



# 4Q'25 Earnings Presentation

ING Bank A.Ş.

6 February 2026

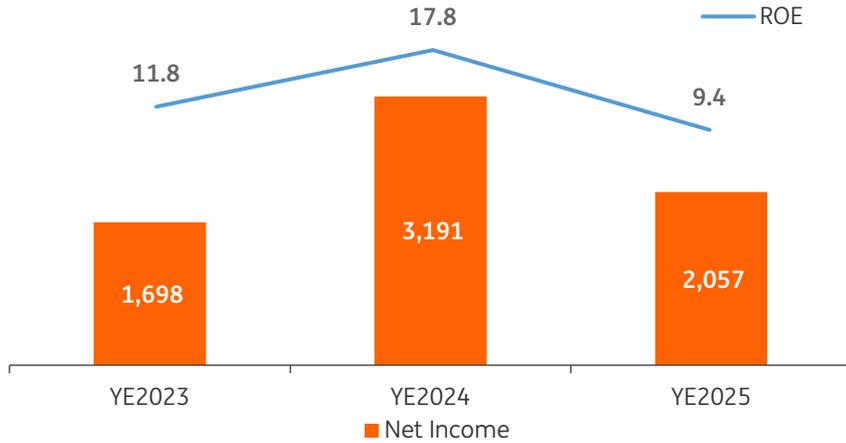


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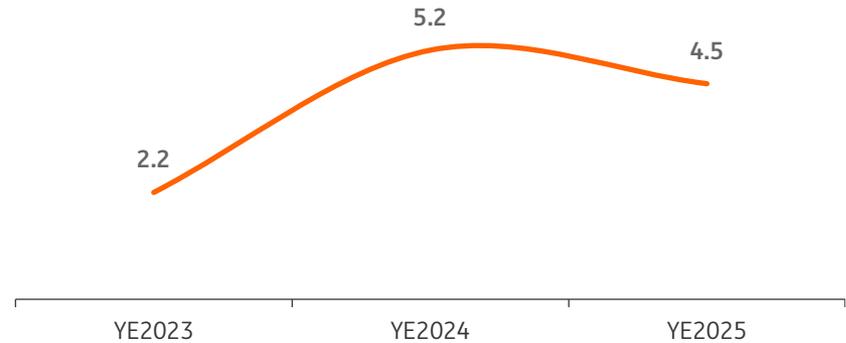
# Financial Highlights

# Profitability preserved

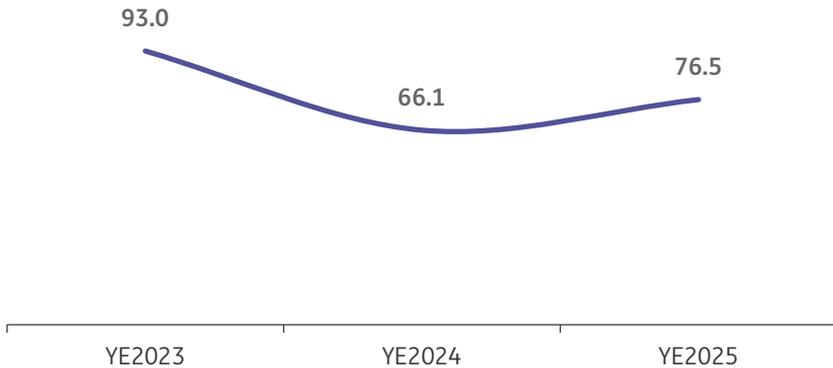
Normalized\* Net Income & Return on Equity (TL million, %)



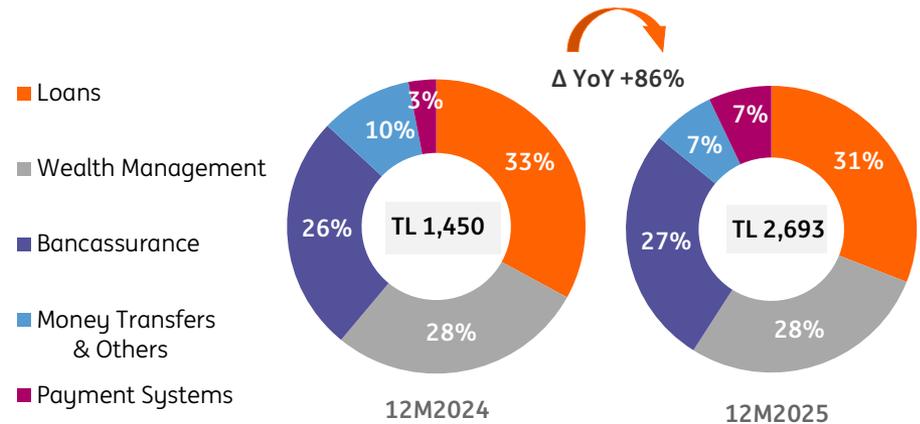
Net Interest Margin (including swaps) (%)



Normalized\* Cost to Income (%)



Net Fee & Commissions Income Breakdown by Type (%)



\* Normalized calculations exclude impacts of one-off items.

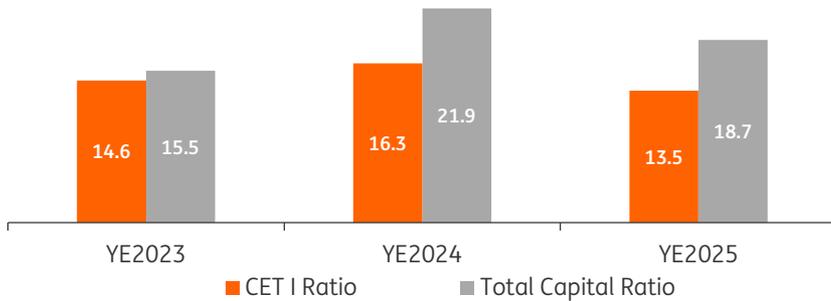
One-off items: TL 290 million of restructuring provision in YE2025 (YE2024: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision). 2  
 Net Income, ROE and C/I ratios are presented w/o one-off items for YE2025 (Net Income, ROE and C/I ratios would be TL 1,767 million, 8.0% and 78.4%, respectively, including one-off items).



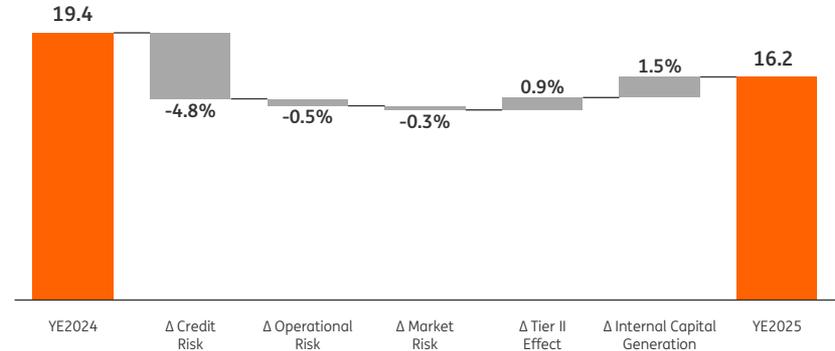
# Solid Capital Position

## CAR Ratio Evolution (%)

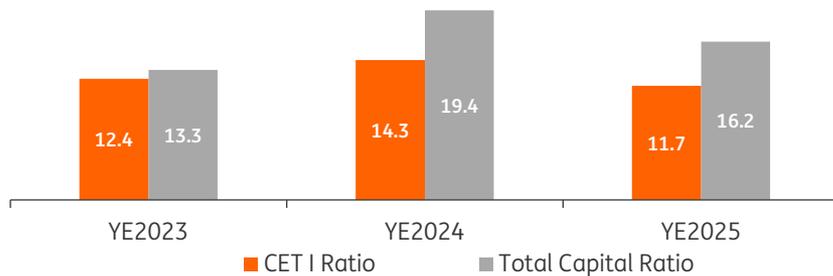
With BRSA's forbearance, %



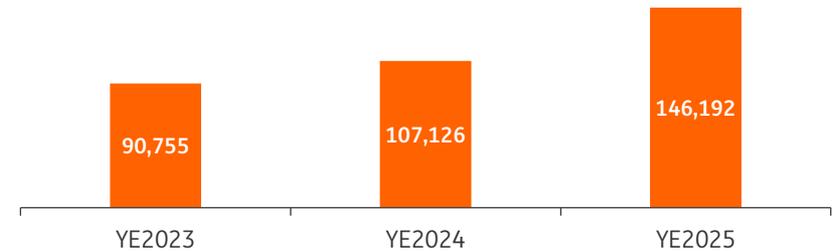
## CAR Ratio Evolution w/o BRSA Forbearance\* (%)



Without BRSA's forbearance\*, %



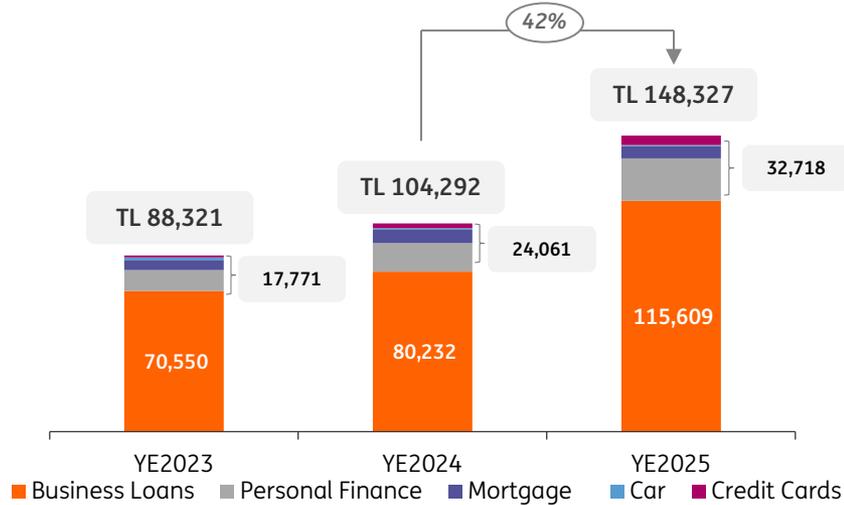
## RWA Growth (TL million)



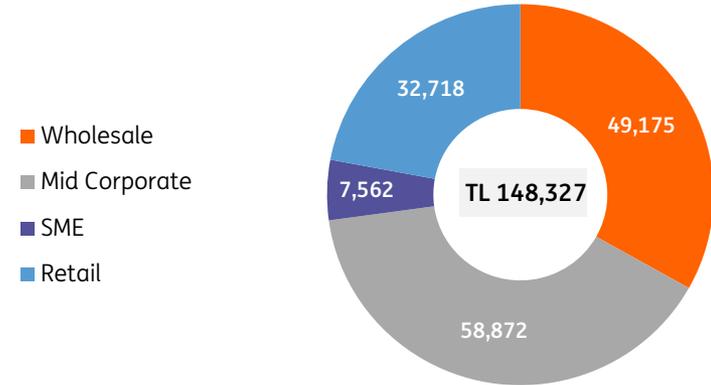
\* Calculated w/o BRSA forbearances. BRSA forbearances includes negative revaluation differences of FVtOCI securities and FX risk-weighted assets calculated by using 28 June 2024 dated FX rates. According to BRSA regulatory minimum requirements, Banks' CET1, Tier 1 and Total Capital ratios are 4.5%, 6% and 12%, respectively.

# Diversified loan book per segments & industries

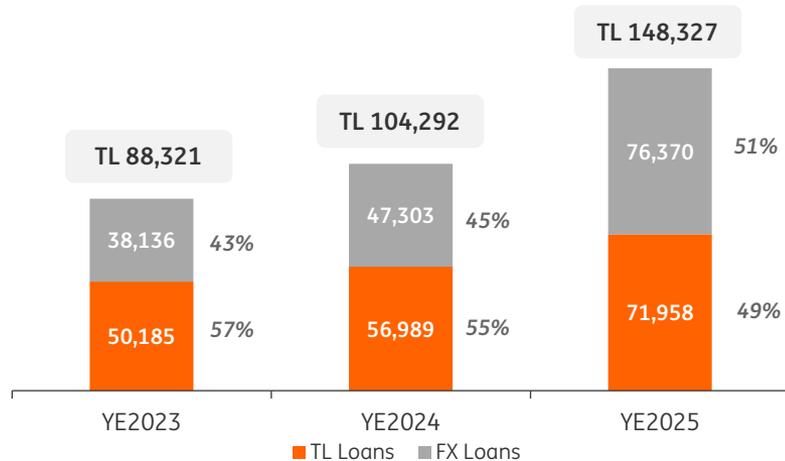
Loan portfolio breakdown – by product (TL million)



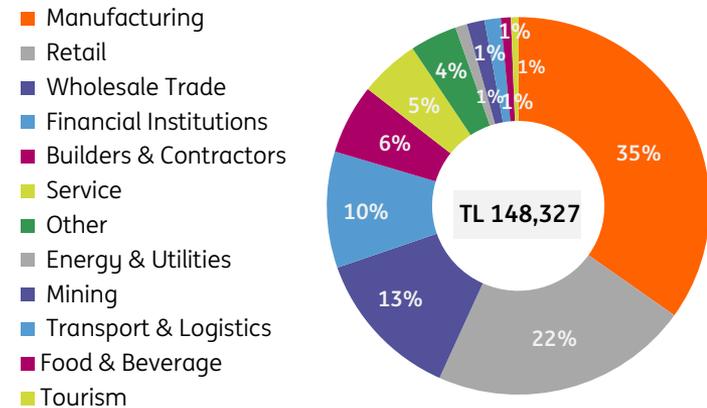
Loan portfolio per business line (TL million)



Loan portfolio breakdown by currency (TL million)



Loan portfolio breakdown – by sector\* (TL million)

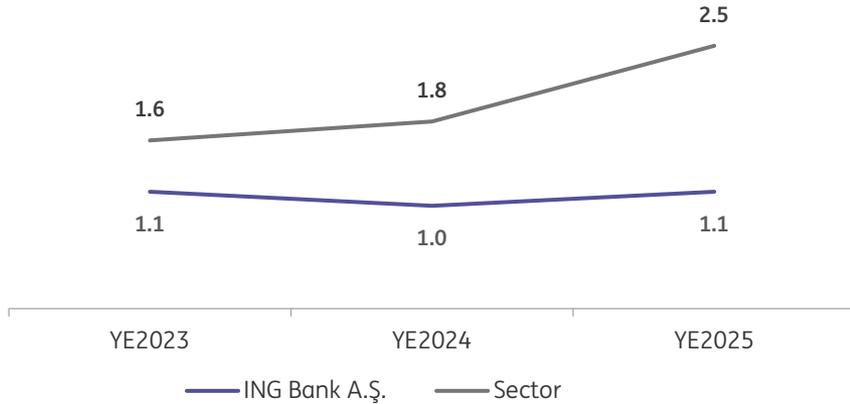


\*Prepared based on Statistical Classification of Economic Activities in the European Community Codes

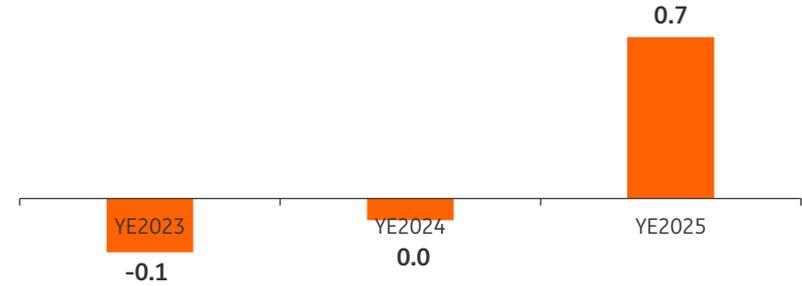
# Sound Asset Quality

Low risk costs and NPL ratio reflecting high quality and resilience of the loan book

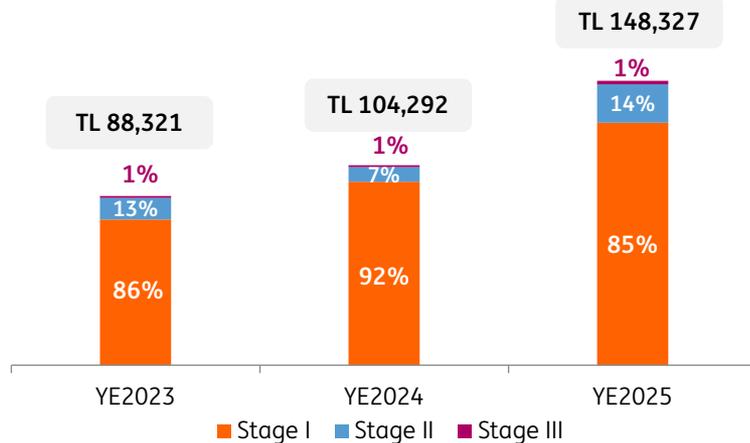
NPL Ratio vs Sector (%)



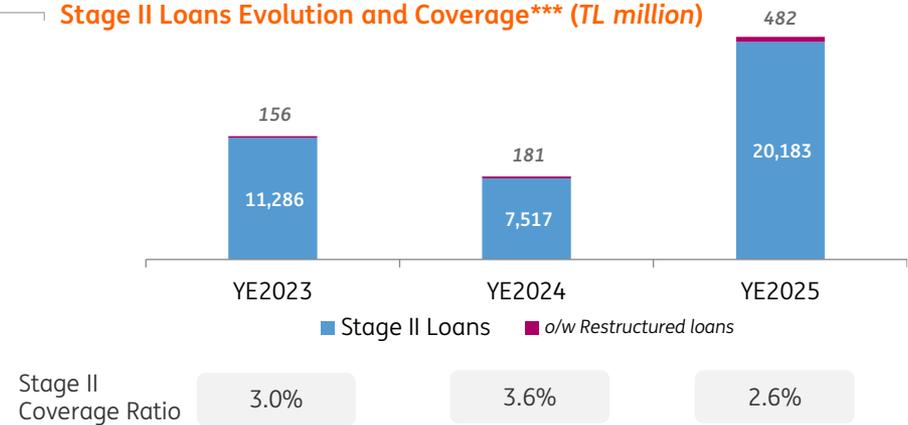
Risk Costs\*\* (%)



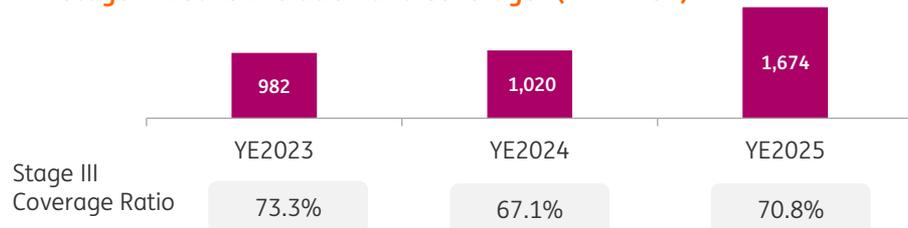
Evolution of Stage I, II and III loans



Stage II Loans Evolution and Coverage\*\*\* (TL million)



Stage III Loans Evolution and Coverage\* (TL million)



\*The volume of NPL sold in August 2025 is TL 178,4 million (November 2024: TL 52,3 million)

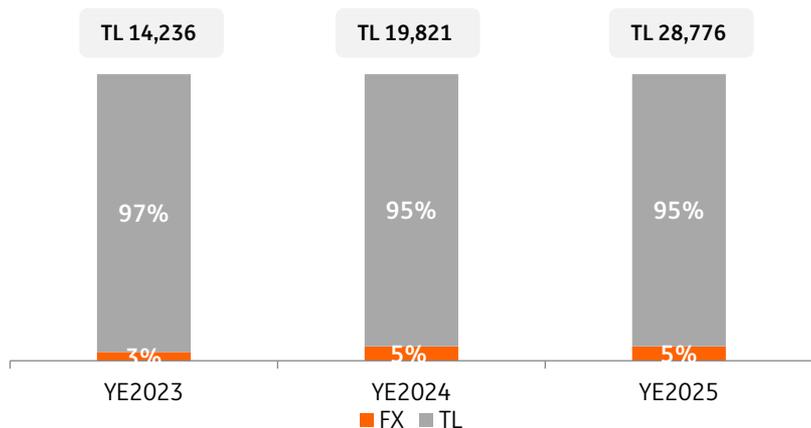
\*\*Risk Costs represents, Net Expected Credit Loss/Avg. Lending Assets

\*\*\*Stage II coverage lower than the sector averages owing to the negligible share of restructuring cases and short term profile of the Stage II portfolio

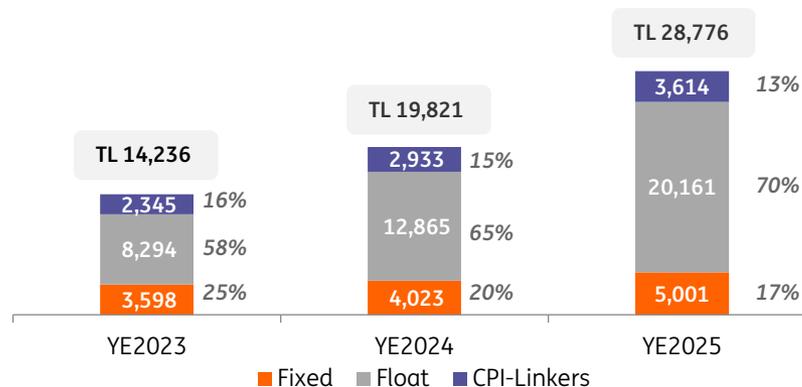


# Securities portfolio well protected against interest rate risk with high portion of floating rate securities

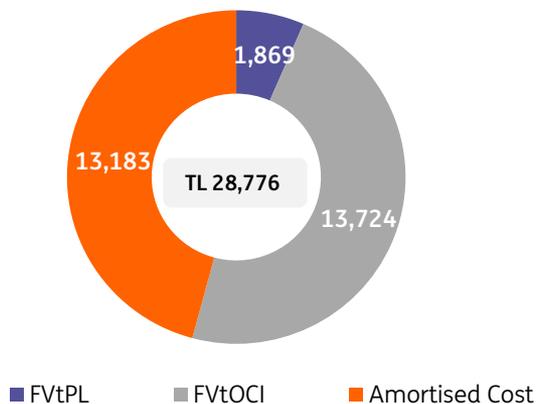
Total securities portfolio evolution (TL million)



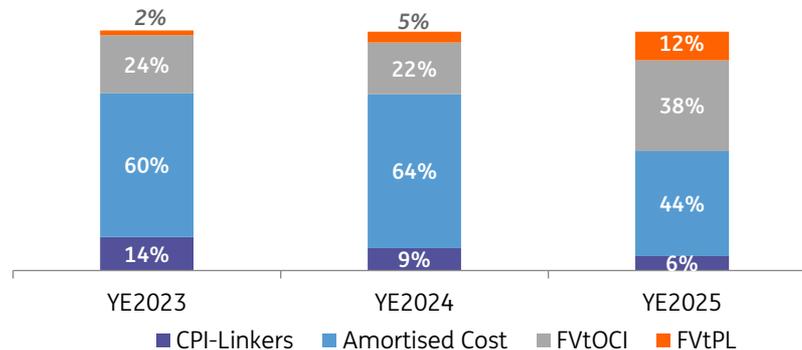
Total securities portfolio by interest type (TL million)



Securities composition by accounting classification (TL million)



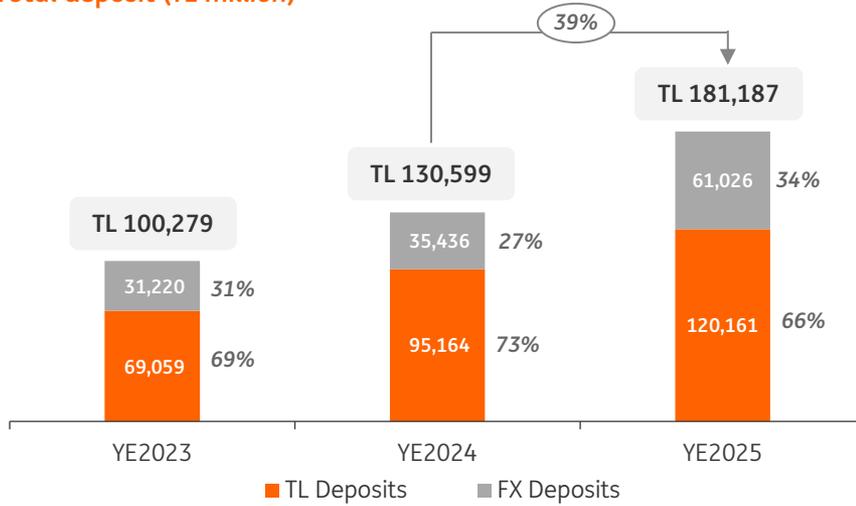
Securities portfolio income evolution (%)



# Diversified funding sources and sufficient liquidity coverage

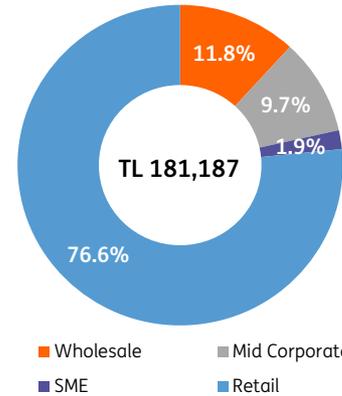
Strong balance sheet with deposits as the primary source of funding

Total deposit (TL million)

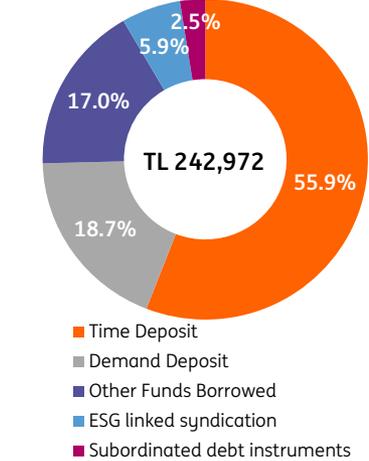


Funding and deposit breakdown (TL million)

Breakdown of Deposit

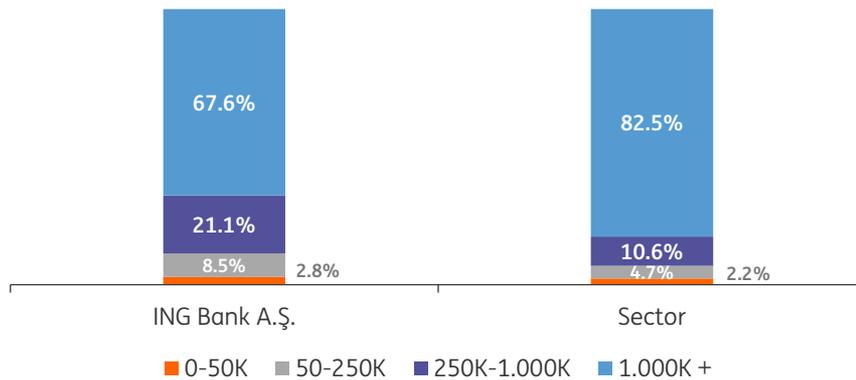


Breakdown of Funding (Exc. Equity and Others)

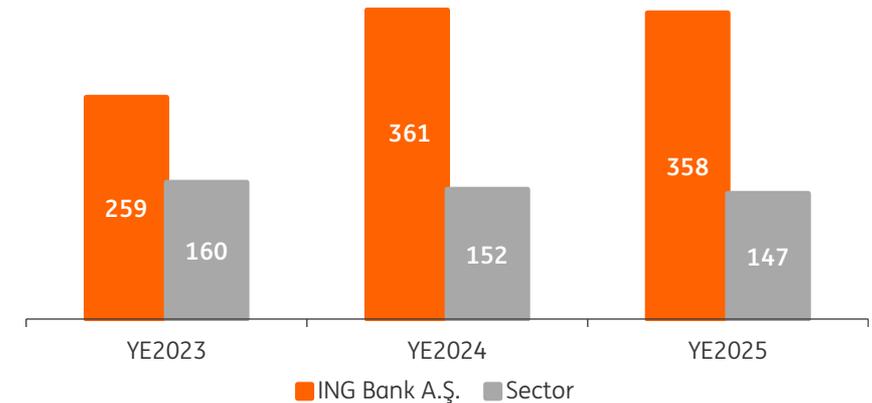


Total deposits distribution per bracket (%)

As of 31/12/2025



Average liquidity coverage ratio (%)



# Key Financial Ratios

	YE2023	YE2024	YE2025
	YTD	YTD	YTD
<b>Profitability ratios (%)</b>			
ROE, Normalized (*)	11.8	17.8	9.4
ROA, Normalized (*)	1.2	1.9	0.9
NIM (including swaps)	2.2	5.2	4.5
Cost/Income, Normalized (*)	93.0	66.1	76.5
<b>Liquidity ratios (%)</b>			
Loans / Customer Deposits	91.4	83.9	82.6
LCR TL+FC	209.2	339.5	358.0
LCR FC	301.9	112.1	135.1
<b>Asset quality ratios (%)</b>			
CoR	(0.1)	0.0	0.7
NPL Ratio	1.1	1.0	1.1
Stage 1 provisioning ratio (total stage 1 provision / total stage 1 loans)	0.6	0.4	0.4
Stage 2 provisioning ratio (total stage 2 provision / total stage 2 loans)	3.0	3.6	2.6
Stage 3 provisioning ratio (total stage 3 provision / total stage 3 loans)	73.3	67.1	70.8
<b>Solvency ratios (%)</b>			
CET I Ratio	14.6	16.3	13.5
CAR	15.5	21.9	18.7
CET I Ratio (excl. BRSA forbearance)	12.4	14.3	11.7
CAR (excl. BRSA forbearance)	13.3	19.4	16.2

(\*) ROE, ROA and C/I ratios are presented as "Normalized" with exclusion of one-off items for YE2025 and YE2024 .

(ROE, ROA and C/I ratios would be 8.0% (YE2024 12.5%), 0.7% (YE2024 1.3%) and 78.4% (YE2024 73.9.5%) respectively, including one-off items for YE2025)

(\*\*) LCR figures represent quarterly averages.

# Balance Sheet

(TL million)

ASSETS	YE2023	YE2024	YE2025	Δ %
Cash and Banks	13,781	25,493	38,344	50
Reserve Deposits	24,240	36,439	47,831	31
Securities Portfolio	14,236	19,821	28,776	45
Total Loans	88,321	104,292	148,327	42
-Loans	87,339	103,272	146,653	42
-Non-performing Loans	982	1,020	1,674	64
Loan Loss Provisions	(1,537)	(1,315)	(2,203)	68
Other Assets	13,746	14,283	18,503	30
<b>TOTAL ASSETS</b>	<b>152,787</b>	<b>199,013</b>	<b>279,578</b>	<b>40</b>

(TL million)

LIABILITIES & EQUITY	YE2023	YE2024	YE2025	Δ %
Total Deposits	100,279	130,599	181,187	39
-Customer Deposits	96,600	124,343	179,632	44
-Bank Deposits	3,679	6,256	1,555	(75)
Syndication and Other Borrowings	13,463	12,305	25,284	105
Subordinated debt instruments	-	5,128	6,181	21
ING Borrowings	11,625	18,236	28,951	59
Other Liabilities	12,552	12,713	13,818	9
Shareholders' Equity	14,868	20,031	24,157	21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>152,787</b>	<b>199,013</b>	<b>279,578</b>	<b>40</b>

# Income Statement

<i>(TL million)</i>	YE2023	YE2024	YE2025	YoY (%)
Net Interest Income (including derivatives & FX gain loss)	5,574	10,796	11,887	10
Net Fees & Commissions Income	842	1,450	2,693	86
Other Operating Income	534	592	606	2
<b>Total Income</b>	<b>6,950</b>	<b>12,839</b>	<b>15,186</b>	<b>18</b>
Operating Expenses	(6,451)	(9,040)	(11,801)	31
<b>Operating Profit before Risk Costs</b>	<b>500</b>	<b>3,799</b>	<b>3,385</b>	<b>(11)</b>
Loan Loss Provisions (*)	83	40	(946)	>100
<b>Profit Before Tax</b>	<b>583</b>	<b>3,839</b>	<b>2,439</b>	<b>(36)</b>
One-off item (**)	-	(1,143)	(290)	(75)
Taxes	1,115	(461)	(382)	(17)
<b>Net Income</b>	<b>1,698</b>	<b>2,235</b>	<b>1,767</b>	<b>(21)</b>

(\*) Loan loss provisions includes provision reversals.

(\*\*) One-off items: TL 290 million of restructuring provision in YE2025 (YE2024: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision).

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