



# 1Q'26 Earnings Presentation

ING Bank A.Ş.

6 May 2026

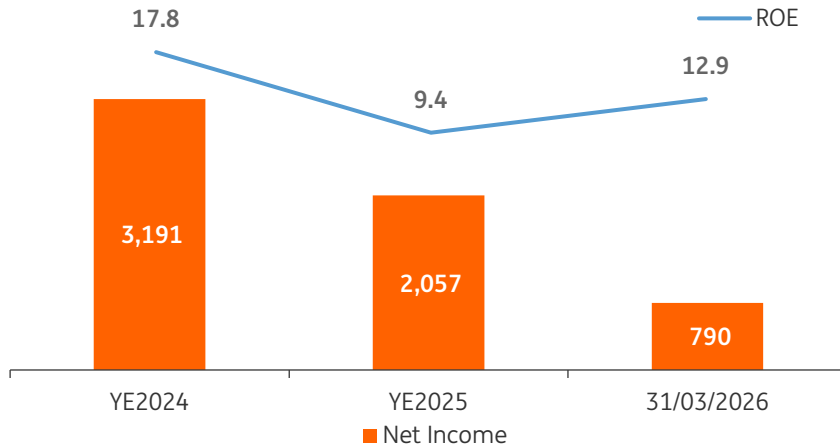


do your thing

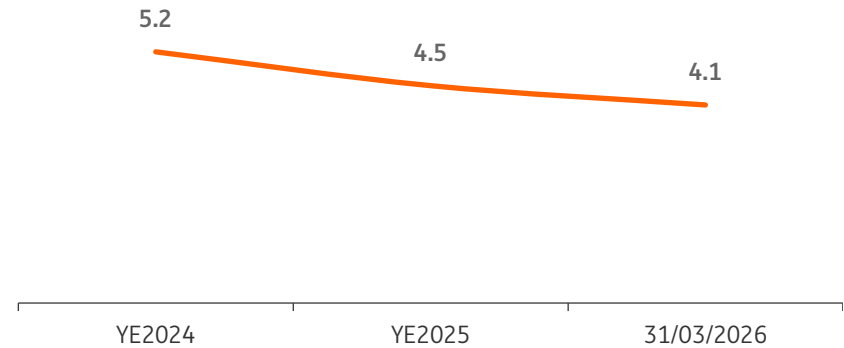
# Financial Highlights

# Strong fee income performance and resilient net interest margin

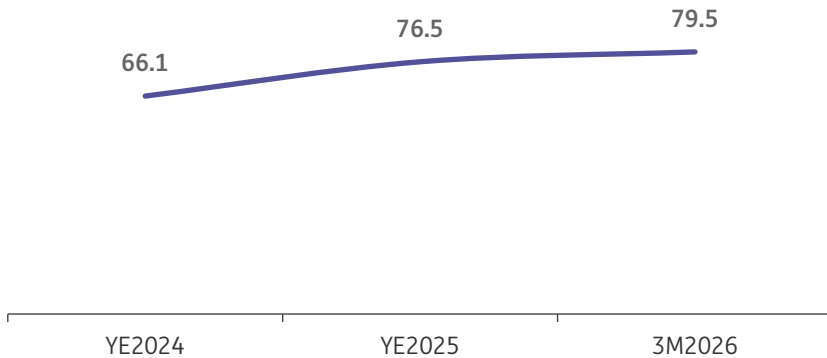
Normalized\* Net Income & Return on Equity (TL million, %)



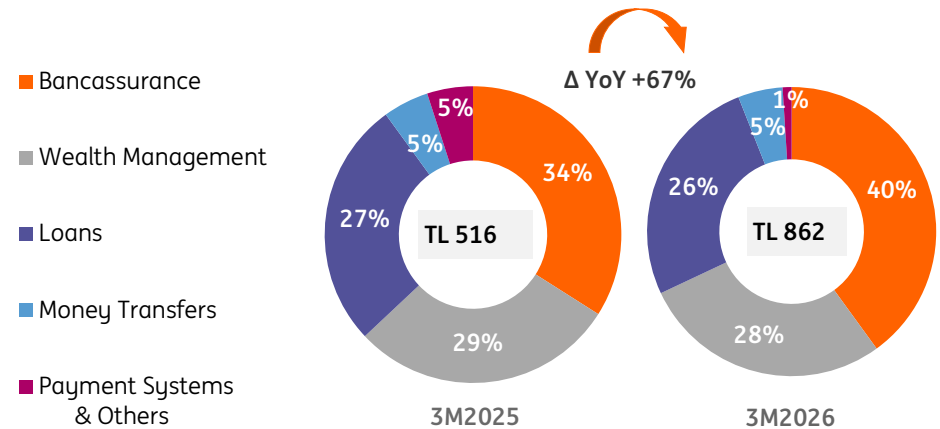
Net Interest Margin (including swaps) (%)



Normalized\* Cost to Income (%)



Net Fee & Commissions Income Breakdown by Type (%)

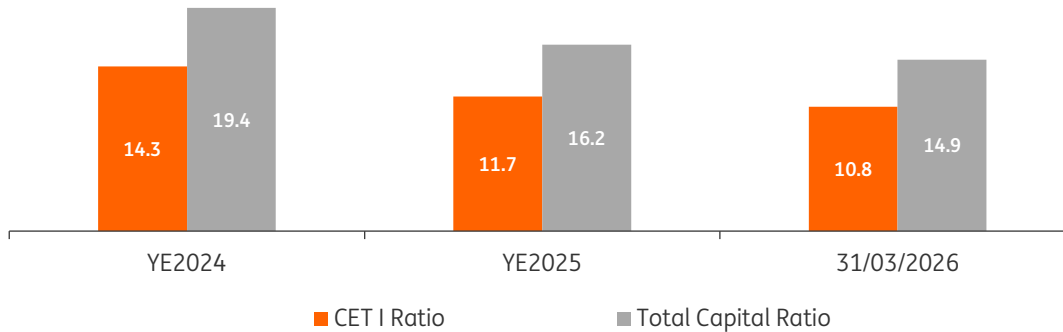


\* Normalized calculations exclude impacts of one-off items.

One-off items: TL 290 million of restructuring provision in YE2025 (YE2024: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision).  
 Net Income, ROE and C/I ratios are presented w/o one-off items for YE2025 (Net Income, ROE and C/I ratios would be TL 1,767 million, 8.0% and 78.4%, respectively, including one-off items).

# Healthy capital levels driving growth momentum

CAR Ratio Evolution \* (%)

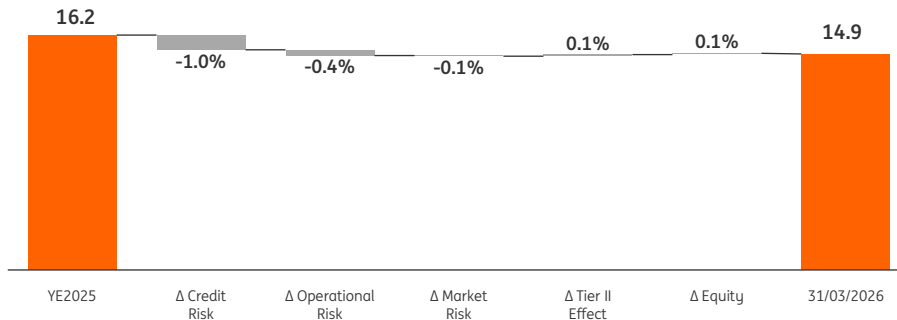


**FX SENSITIVITY**

**16 bps**

CAR sensitivity to 10% TL depreciation

CAR Ratio Evolution (QoQ, bps) \* (%)



**EXCESS CAPITAL, TL bn\*\***

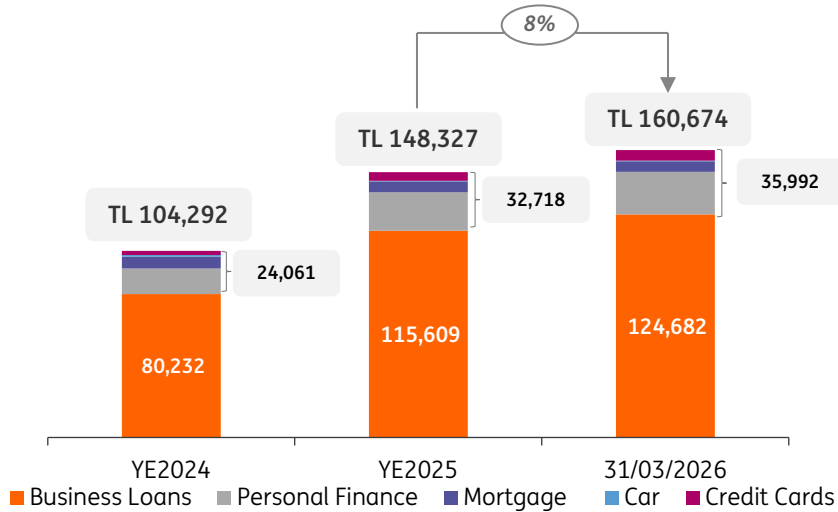
CAR:	TL 8.1
Tier 1:	TL 4.2
CET-1:	TL 7.0

\* 2024 & 2025 capital ratios are presented without BRSA's forbearance. BRSA Forbearance Rules have been removed as of January 1st, 2026.

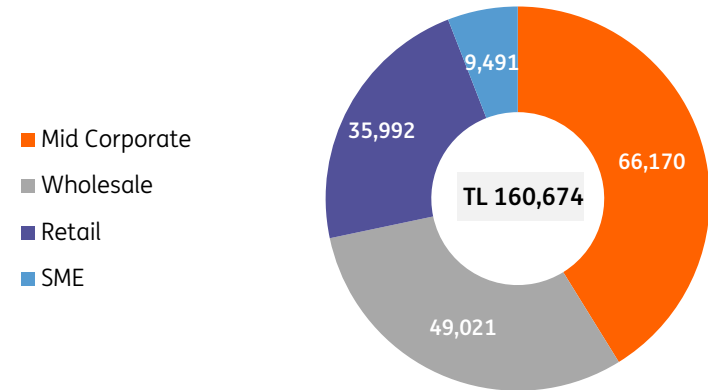
\*\* Required Consolidated CAR level = 8.0% + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.05%); Required Consolidated Tier-I = 6.0% + Buffers; Required Consolidated CET-1 = 4.5% + Buffers.

# Diversified loan growth strengthen sustainable profitability

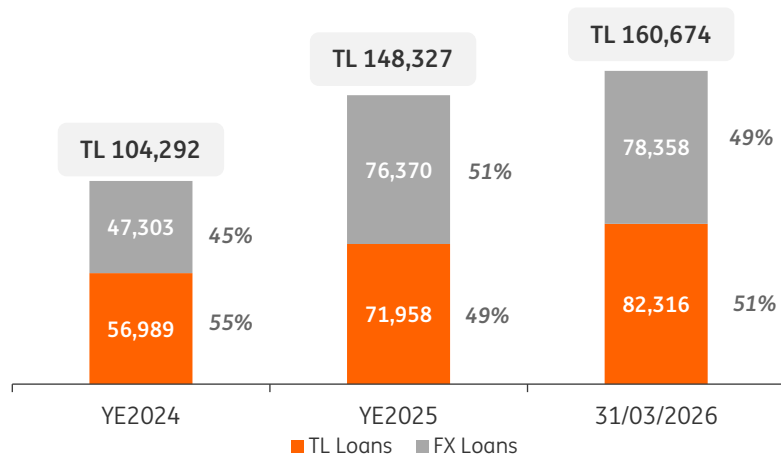
Loan portfolio breakdown – by product (TL million)



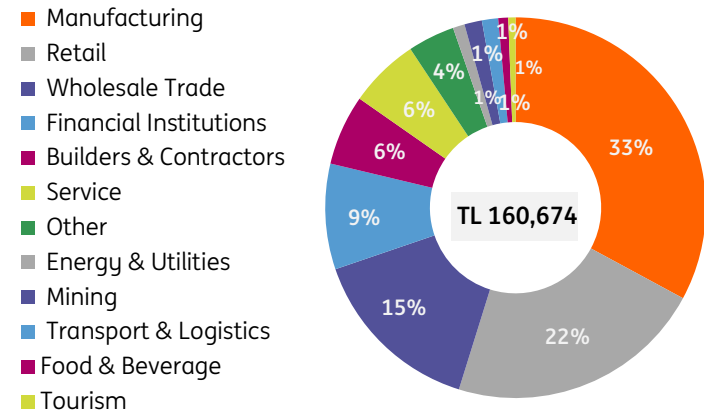
Loan portfolio per business line (TL million)



Loan portfolio breakdown by currency (TL million)



Loan portfolio breakdown – by sector\* (TL million)

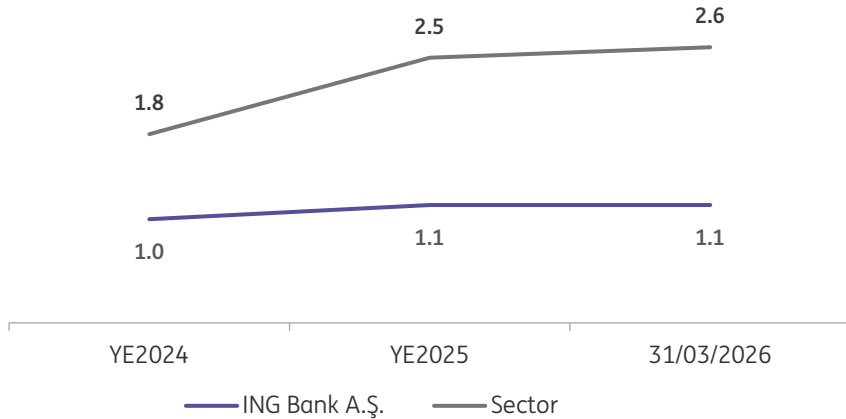


\*Prepared based on Statistical Classification of Economic Activities in the European Community Codes

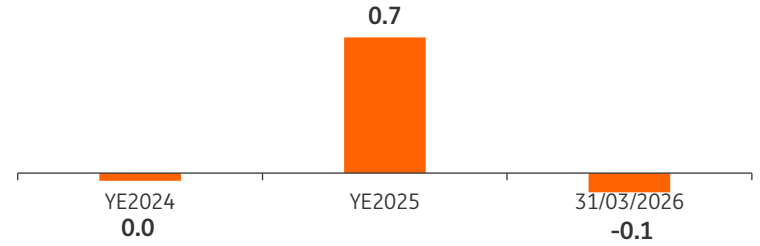
# Strong asset portfolio

## Low risk costs and NPL ratio reflecting high quality and resilience of the loan book

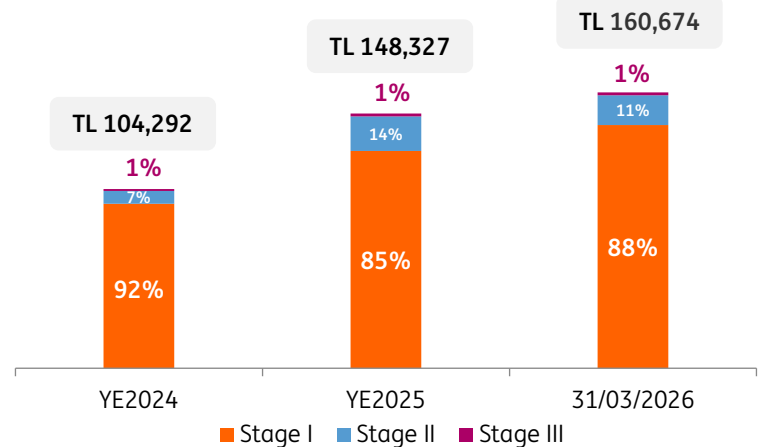
NPL Ratio vs Sector (%)



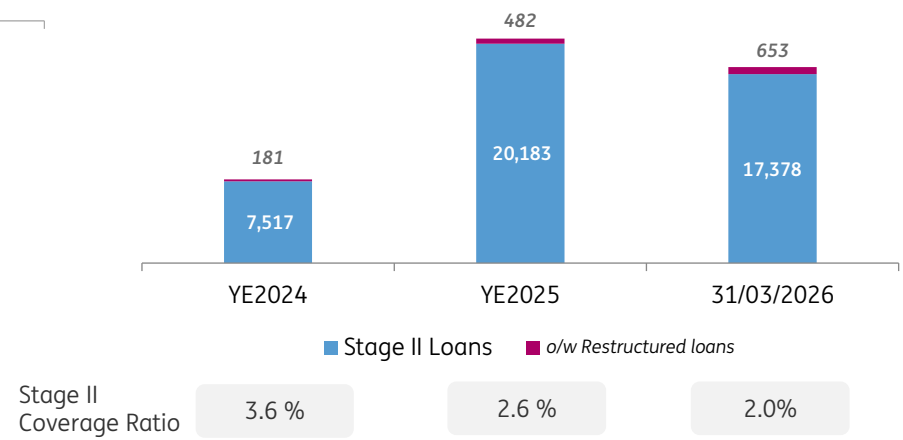
Risk Costs\*\* (%)



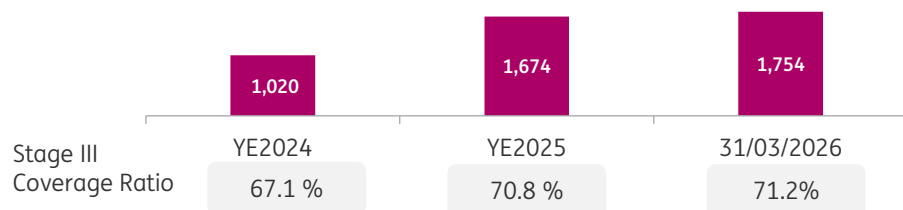
Evolution of Stage I, II and III loans



Stage II Loans Evolution and Coverage\*\*\* (TL million)



Stage III Loans Evolution and Coverage\* (TL million)



\*The volume of NPL sold in August 2025 is TL 178,4 million (November 2024: TL 52,3 million)

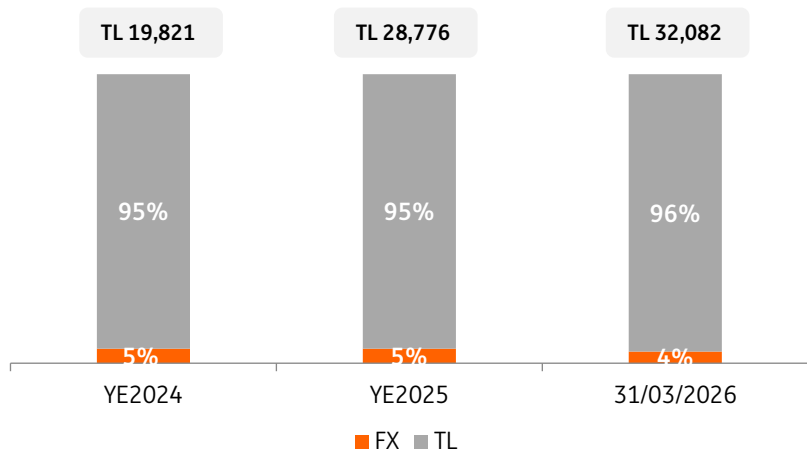
\*\*Risk Costs represents, Net Expected Credit Loss/Avg. Lending Assets

\*\*\*Stage II coverage lower than the sector averages owing to the negligible share of restructuring cases and short-term profile of the Stage II portfolio

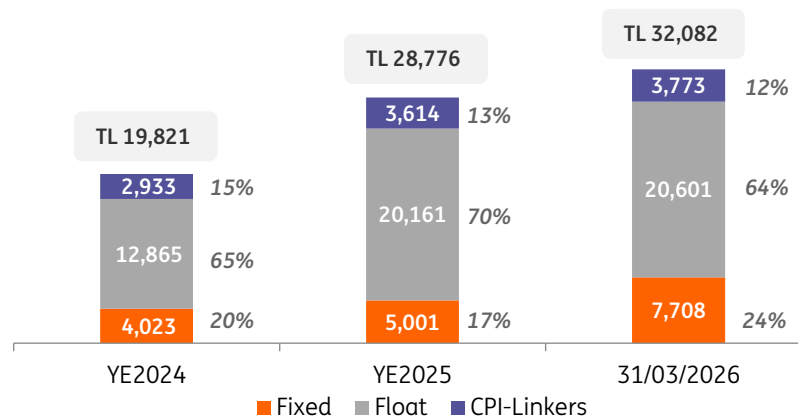


# Well-managed securities portfolio with high portion of floating rate securities

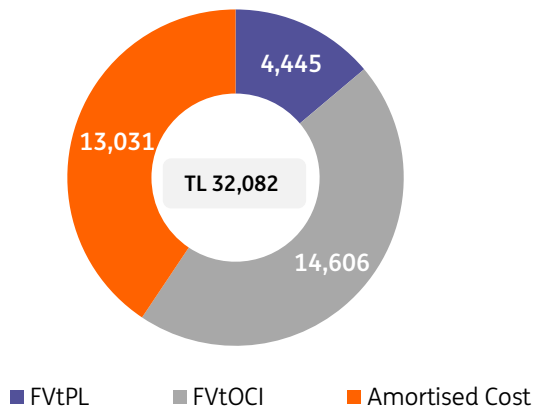
Total securities portfolio evolution (TL million)



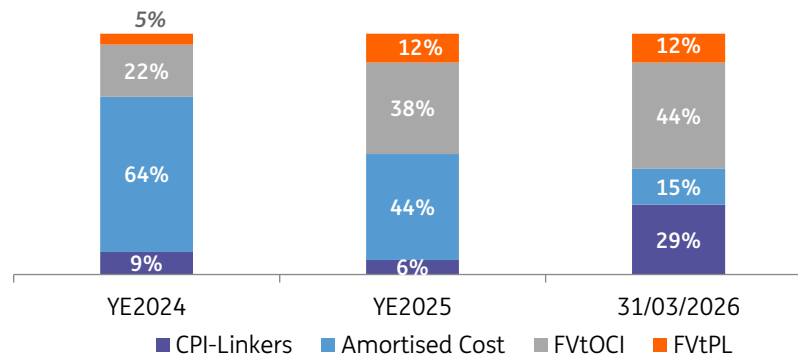
Total securities portfolio by interest type (TL million)



Securities composition by accounting classification (TL million)



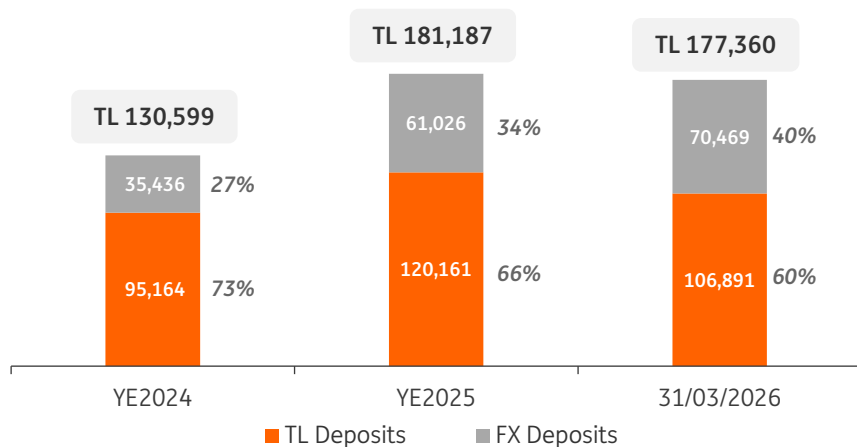
Securities portfolio income evolution (%)



# Strategically managed funding structure and sufficient liquidity coverage

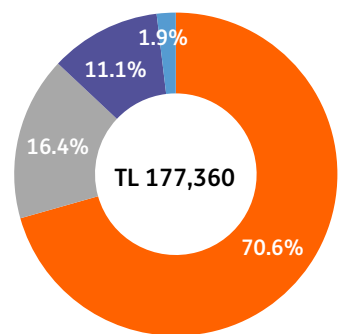
Strong balance sheet with deposits as the primary source of funding

Total deposit (TL million)

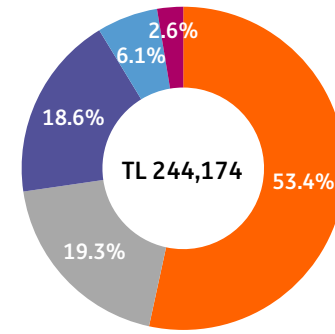


Funding and deposit breakdown (TL million)

Breakdown of Deposit

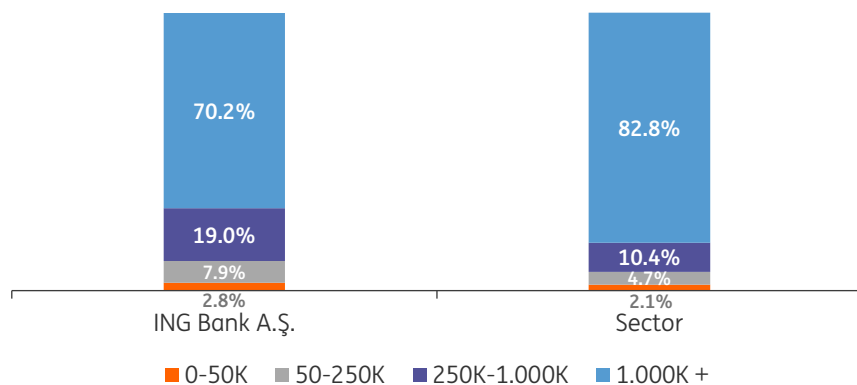


Breakdown of Funding (Exc. Equity and Others)

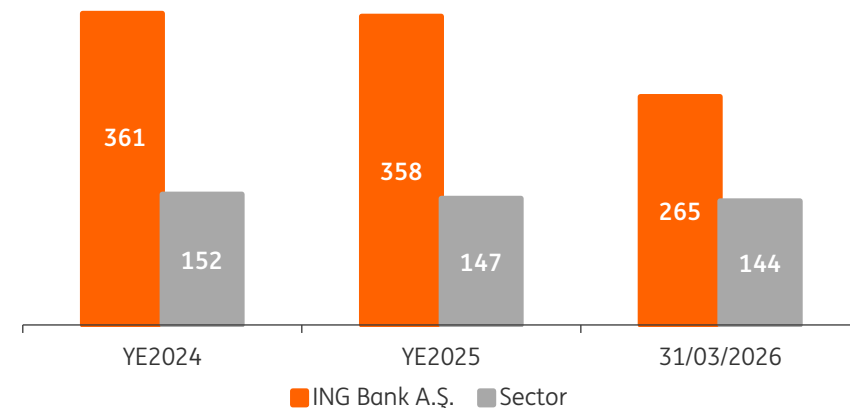


Total deposits distribution per bracket (%)

As of 31/03/2026



Average liquidity coverage ratio (%)



# Key Financial Ratios

	YE2024	YE2025	31/03/2026
<b>Profitability ratios (%)</b>			
	YTD	YTD	YTD
ROE, Normalized (*)	17.8	9.4	12.9
ROA, Normalized (*)	1.9	0.9	1.1
NIM (including swaps)	5.2	4.5	4.1
Cost/Income, Normalized (*)	66.1	76.5	79.5
<b>Liquidity ratios (%)</b>			
Loans / Customer Deposits	83.9	82.6	90.9
LCR TL+FC (**)	339.5	358.0	265.3
LCR FC (**)	112.1	135.1	152.5
<b>Asset quality ratios (%)</b>			
CoR	0.0	0.7	(0.1)
NPL Ratio	1.0	1.1	1.1
Stage 1 provisioning ratio (total stage 1 provision / total stage 1 loans)	0.4	0.4	0.3
Stage 2 provisioning ratio (total stage 2 provision / total stage 2 loans)	3.6	2.6	2.0
Stage 3 provisioning ratio (total stage 3 provision / total stage 3 loans)	67.1	70.8	71.2
<b>Solvency ratios (%)</b>			
CET I Ratio	14.3	11.7	10.8
CAR	19.4	16.2	14.9

(\*) ROE, ROA and C/I ratios are presented as "Normalized" with exclusion of one-off items for YE2025 and YE2024 .

(ROE, ROA and C/I ratios would be 8.0% (YE2024 12.5%), 0.7% (YE2024 1.3%) and 78.4% (YE2024 73.9.5%) respectively, including one-off items for YE2025)

(\*\*) LCR figures represent quarterly averages.

# Balance Sheet

(TL million)

ASSETS	YE2024	YE2025	31/03/2026	Δ %
Cash and Banks	25,493	38,344	14,052	(63)
Reserve Deposits	36,439	47,831	56,735	19
Securities Portfolio	19,821	28,776	32,082	11
Total Loans	104,292	148,327	160,674	8
-Loans	103,272	146,653	158,920	8
-Non-performing Loans	1,020	1,674	1,754	5
Loan Loss Provisions	(1,315)	(2,203)	(2,015)	(9)
Other Assets	14,283	18,503	21,724	17
<b>TOTAL ASSETS</b>	<b>199,013</b>	<b>279,578</b>	<b>283,252</b>	<b>1</b>

(TL million)

LIABILITIES & EQUITY	YE2024	YE2025	31/03/2026	Δ %
Total Deposits	130,599	181,187	177,360	(2)
-Customer Deposits	124,343	179,632	176,713	(2)
-Bank Deposits	6,256	1,555	647	(58)
Syndication and Other Borrowings	12,305	25,284	25,167	(0)
Subordinated debt instruments	5,128	6,181	6,456	4
ING Borrowings	18,236	28,951	29,500	2
Other Liabilities	12,713	13,818	19,794	43
Shareholders' Equity	20,031	24,157	24,975	3
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>199,013</b>	<b>279,578</b>	<b>283,252</b>	<b>1</b>

# Income Statement

(TL mn)	YE'2024	YE'2025	YoY (%)	1Q'2025	1Q'2026	QoQ (%)
Net Interest Income (including derivatives & FX gain loss)	10,796	11,887	10	3,015	3,581	19
Net Fees & Commissions Income	1,450	2,693	86	516	862	67
Other Operating Income	592	606	2	123	130	6
<b>Total Income</b>	<b>12,839</b>	<b>15,186</b>	<b>18</b>	<b>3,654</b>	<b>4,573</b>	<b>25</b>
Operating Expenses	(9,040)	(11,801)	31	(2,778)	(3,665)	32
<b>Operating Profit before Risk Costs</b>	<b>3,799</b>	<b>3,385</b>	<b>(11)</b>	<b>876</b>	<b>908</b>	<b>4</b>
Loan Loss Provisions (*)	40	(946)	>100	(135)	166	<100
<b>Profit before Tax</b>	<b>3,839</b>	<b>2,439</b>	<b>(36)</b>	<b>741</b>	<b>1,074</b>	<b>45</b>
One-off Items (**)	(1,143)	(290)	(75)	-	-	-
Taxes	(461)	(382)	(17)	(113)	(284)	>100
<b>Net Income</b>	<b>2,235</b>	<b>1,767</b>	<b>(21)</b>	<b>628</b>	<b>790</b>	<b>26</b>

(\*) Loan loss provisions includes provision reversals.

(\*\*) One-off items: TL 290 million of restructuring provision in YE2025 (YE2024: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision).

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