

(Convenience translation of the consolidated financial statements originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 30 September 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Reviewed			Audited		
	Current period			Prior period		
	(30/09/2024)			(31/12/2023)		
Assets	TL	FC	Total	TL	FC	Total
I. Financial assets (net)	42,608,929	28,896,446	71,505,375	21,665,326	22,459,577	44,124,903
1.1 Cash and cash equivalents	36,340,168	26,615,139	62,955,307	16,962,969	21,047,403	38,010,372
1.1.1 Cash and balances at Central Bank	13,845,308	23,738,132	37,583,440	7,609,515	19,347,867	26,957,382
1.1.2 Banks	416,737	2,880,024	3,296,761	526,001	1,701,979	2,227,980
1.1.3 Money market placements	22,090,556	-	22,090,556	8,836,496	-	8,836,496
1.1.4 Expected credit losses (-)	(12,433)	(3,017)	(15,450)	(9,043)	(2,443)	(11,486)
1.2 Financial assets at fair value through profit or loss	62,583	570,788	633,371	12,465	429,638	442,103
1.2.1 Government securities	62,009	570,788	632,797	12,154	429,638	441,792
1.2.2 Equity instruments	574	-	574	311	-	311
1.2.3 Other financial assets	-	-	-	-	-	-
1.3 Financial assets at fair value through other comprehensive income	4,921,122	2,960	4,924,082	3,821,359	1,863	3,823,222
1.3.1 Government securities	4,797,652	-	4,797,652	3,747,434	-	3,747,434
1.3.2 Equity instruments	123,470	2,960	126,430	73,925	1,863	75,788
1.3.3 Other financial assets	-	-	-	-	-	-
1.4 Derivative financial assets	1,285,056	1,707,559	2,992,615	868,533	980,673	1,849,206
1.4.1 Derivative financial assets measured at fair value through profit or loss	1,118,588	1,707,559	2,826,147	827,566	980,673	1,808,239
1.4.2 Derivative financial assets measured at fair value through other comprehensive income	166,468	-	166,468	40,967	-	40,967
II. Financial assets measured at amortised cost	61,323,776	43,410,925	104,734,701	59,086,608	37,667,625	96,754,233
2.1 Loans	50,310,408	42,804,597	93,115,005	49,471,721	37,245,958	86,717,679
2.2 Receivables from leasing transactions	666,084	887,978	1,554,062	712,852	890,489	1,603,341
2.3 Factoring receivables	-	-	-	-	-	-
2.4 Other financial assets measured at amortised cost	11,446,771	-	11,446,771	9,970,600	-	9,970,600
2.4.1 Government securities	11,446,771	-	11,446,771	9,970,600	-	9,970,600
2.4.2 Other financial assets	-	-	-	-	-	-
2.5 Expected credit losses (-)	(1,099,487)	(281,650)	(1,381,137)	(1,068,565)	(468,822)	(1,537,387)
III. Assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-
3.1 Assets held for sale	-	-	-	-	-	-
3.2 Assets from discontinued operations	-	-	-	-	-	-
IV. Equity investments	10,000	-	10,000	181,382	-	181,382
4.1 Investments in associates (net)	-	-	-	-	-	-
4.1.1 Associates consolidated by using equity method	-	-	-	-	-	-
4.1.2 Unconsolidated associates	-	-	-	-	-	-
4.2 Investments in subsidiaries (net)	10,000	-	10,000	181,382	-	181,382
4.2.1 Unconsolidated financial subsidiaries	-	-	-	-	-	-
4.2.2 Unconsolidated non-financial subsidiaries	10,000	-	10,000	181,382	-	181,382
4.3 Jointly Controlled Partnerships (Joint Ventures) (net)	-	-	-	-	-	-
4.3.1 Joint ventures consolidated by using equity method	-	-	-	-	-	-
4.3.2 Unconsolidated joint ventures	-	-	-	-	-	-
V. Tangible assets (net)	2,726,134	116	2,726,250	760,020	87	760,107
VI. Intangible assets (net)	1,471,699	-	1,471,699	1,048,968	-	1,048,968
6.1 Goodwill	-	-	-	-	-	-
6.2 Other	1,471,699	-	1,471,699	1,048,968	-	1,048,968
VII. Investment property (net)	-	-	-	2,729	-	2,729
VIII. Current tax asset	175,838	-	175,838	262,694	-	262,694
IX. Deferred tax asset	1,529,469	-	1,529,469	2,073,848	-	2,073,848
X. Other assets (net)	4,623,306	432,830	5,056,136	7,214,508	363,705	7,578,213
Total assets	114,469,151	72,740,317	187,209,468	92,296,083	60,490,994	152,787,077

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ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 30 September 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Liabilities	Reviewed						Audited
	Current period			Prior period			
	TL	FC	Total	TL	FC	Total	
			(30/09/2024)			(31/12/2023)	
I. Deposits	91,330,042	32,926,436	124,256,478	69,058,857	31,220,430	100,279,287	
II. Loans received	704,948	27,374,686	28,079,634	93,964	24,994,023	25,087,987	
III. Money market funds	83,381	429,241	512,622	16,142	167,636	183,778	
IV. Securities Issued (net)	-	-	-	-	-	-	
4.1 Bills	-	-	-	-	-	-	
4.2 Asset backed securities	-	-	-	-	-	-	
4.3 Bonds	-	-	-	-	-	-	
V. Funds	-	-	-	-	-	-	
5.1 Borrower funds	-	-	-	-	-	-	
5.2 Other	-	-	-	-	-	-	
VI. Financial liabilities at fair value through profit or loss	-	-	-	-	-	-	
VII. Derivative financial liabilities	1,893,641	1,352,561	3,246,202	1,451,348	758,706	2,210,054	
7.1 Derivative financial liabilities at fair value through profit or loss	1,877,607	1,352,561	3,230,168	1,451,348	758,706	2,210,054	
7.2 Derivative financial liabilities at fair value through other comprehensive income	16,034	-	16,034	-	-	-	
VIII. Factoring payables	-	-	-	-	-	-	
IX. Lease payables (net)	197,603	-	197,603	212,310	-	212,310	
X. Provisions	483,285	433,211	916,496	591,034	269,665	860,699	
10.1 Provision for restructuring	-	-	-	-	-	-	
10.2 Reserves for employee benefits	322,902	-	322,902	220,478	-	220,478	
10.3 Insurance technical reserves (net)	-	-	-	-	-	-	
10.4 Other provisions	160,383	433,211	593,594	370,556	269,665	640,221	
XI. Current tax liability	607,166	24,768	631,934	286,439	(295)	286,144	
XII. Deferred tax liability	-	-	-	2,943	-	2,943	
XIII. Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-	
13.1 Held for sale	-	-	-	-	-	-	
13.2 Related to discontinued operations	-	-	-	-	-	-	
XIV. Subordinated debt	-	5,127,564	5,127,564	-	-	-	
14.1 Loans	-	-	-	-	-	-	
14.2 Other debt instruments	-	5,127,564	5,127,564	-	-	-	
XV. Other liabilities	3,393,281	1,762,312	5,155,593	7,109,502	1,686,315	8,795,817	
XVI. Shareholders' equity	19,085,342	-	19,085,342	14,868,058	-	14,868,058	
16.1 Paid-in capital	3,486,268	-	3,486,268	3,486,268	-	3,486,268	
16.2 Capital reserves	-	-	-	-	-	-	
16.2.1 Share premiums	-	-	-	-	-	-	
16.2.2 Share cancellation profits	-	-	-	-	-	-	
16.2.3 Other capital reserves	-	-	-	-	-	-	
16.3 Other comprehensive income/expense items not to be recycled to profit or loss	1,648,759	-	1,648,759	(43,091)	-	(43,091)	
16.4 Other comprehensive income/expense items to be recycled in profit or loss	362,947	-	362,947	232,101	-	232,101	
16.5 Profit reserves	11,367,094	-	11,367,094	9,494,742	-	9,494,742	
16.5.1 Legal reserves	648,464	-	648,464	563,562	-	563,562	
16.5.2 Statutory reserves	-	-	-	-	-	-	
16.5.3 Extraordinary reserves	10,718,630	-	10,718,630	8,931,180	-	8,931,180	
16.5.4 Other profit reserves	-	-	-	-	-	-	
16.6 Profit or (loss)	2,220,274	-	2,220,274	1,698,038	-	1,698,038	
16.6.1 Prior years' profits or (loss)	-	-	-	-	-	-	
16.6.2 Current period profit or (loss)	2,220,274	-	2,220,274	1,698,038	-	1,698,038	
16.7 Minority interest	-	-	-	-	-	-	
Total liabilities and shareholders' equity	117,778,689	69,430,779	187,209,468	93,690,597	59,096,480	152,787,077	

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of off-balance sheet items
as of 30 September 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Off-balance sheet items	Reviewed			Audited		
	Current period			Prior period		
	(30/09/2024)			(31/12/2023)		
	TL	FC	Total	TL	FC	Total
A. Off-balance sheet commitments (I+II+III)	252,360,688	248,430,349	500,791,037	159,301,386	220,194,028	379,495,414
I. Guarantees and warranties	6,861,284	13,497,524	20,358,808	3,604,150	11,552,952	15,157,102
1.1 Letters of guarantee	4,136,314	10,104,137	14,240,451	3,592,522	9,395,370	12,987,892
1.1.1 Guarantees subject to state tender law	2,677	-	2,677	2,797	-	2,797
1.1.2 Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3 Other letters of guarantee	4,133,637	10,104,137	14,237,774	3,589,725	9,395,370	12,985,095
1.2 Bank acceptances	-	145,572	145,572	-	4,808	4,808
1.2.1 Import letter of acceptance	-	145,572	145,572	-	4,808	4,808
1.2.2 Other bank acceptances	-	-	-	-	-	-
1.3 Letters of credit	2,724,970	3,243,029	5,967,999	-	2,148,637	2,148,637
1.3.1 Documentary letters of credit	2,724,970	3,243,029	5,967,999	-	2,148,637	2,148,637
1.3.2 Other letters of credit	-	-	-	-	-	-
1.4 Pre-financing given as guarantee	-	-	-	-	-	-
1.5 Endorsements	-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2 Other endorsements	-	-	-	-	-	-
1.6 Purchase guarantees for securities issued	-	-	-	-	-	-
1.7 Factoring guarantees	-	-	-	-	-	-
1.8 Other guarantees	-	-	-	-	-	-
1.9 Other warranties	-	4,786	4,786	11,628	4,137	15,765
II. Commitments	12,982,608	15,693,998	28,676,606	8,963,561	12,691,234	21,654,795
2.1 Irrevocable commitments	12,982,608	15,693,998	28,676,606	8,963,561	12,691,234	21,654,795
2.1.1 Forward asset purchase commitments	2,344,691	15,681,564	18,026,255	3,491,031	12,681,042	16,172,073
2.1.2 Forward deposit purchase and sales commitments	-	-	-	36,000	-	36,000
2.1.3 Share capital commitments to associates and subsidiaries	-	-	-	-	-	-
2.1.4 Loan granting commitments	7,855,325	-	7,855,325	3,324,152	-	3,324,152
2.1.5 Securities underwriting commitments	-	-	-	-	-	-
2.1.6 Commitments for reserve requirements	-	-	-	-	-	-
2.1.7 Commitments for cheque payments	336,290	-	336,290	243,467	-	243,467
2.1.8 Tax and fund liabilities from export commitments	23,780	-	23,780	23,780	-	23,780
2.1.9 Commitments for credit card limits	2,196,567	-	2,196,567	1,577,661	-	1,577,661
2.1.10 Commitments for credit cards and banking services promotions	25,783	-	25,783	19,939	-	19,939
2.1.11 Receivables from short sale commitments of marketable securities	-	-	-	-	-	-
2.1.12 Payables for short sale commitments of marketable securities	-	-	-	-	-	-
2.1.13 Other irrevocable commitments	200,172	12,434	212,606	247,531	10,192	257,723
2.2 Revocable commitments	-	-	-	-	-	-
2.2.1 Revocable loan granting commitments	-	-	-	-	-	-
2.2.2 Other revocable commitments	-	-	-	-	-	-
III. Derivative financial instruments	232,516,796	219,238,827	451,755,623	146,733,675	195,949,842	342,683,517
3.1 Derivative financial instruments for hedging purposes	5,350,000	10,255,755	15,605,755	300,000	-	300,000
3.1.1 Fair value hedges	-	10,255,755	10,255,755	-	-	-
3.1.2 Cash flow hedges	5,350,000	-	5,350,000	300,000	-	300,000
3.1.3 Net foreign investment hedges	-	-	-	-	-	-
3.2 Derivative financial instruments for trading purposes	227,166,796	208,983,072	436,149,868	146,433,675	195,949,842	342,383,517
3.2.1 Forward foreign currency buy/sell transactions	37,332,235	47,992,119	85,324,354	24,870,396	47,536,027	72,406,423
3.2.1.1 Forward foreign currency transactions-buy	20,535,824	21,645,514	42,181,338	22,384,868	14,826,261	37,211,129
3.2.1.2 Forward foreign currency transactions-sell	16,796,411	26,346,605	43,143,016	2,485,528	32,709,766	35,195,294
3.2.2 Swap transactions related to foreign currency and interest rates	180,533,141	137,365,387	317,898,528	116,547,659	123,530,389	240,078,048
3.2.2.1 Foreign currency swap-buy	2,596,790	40,892,454	43,489,244	2,936,974	56,634,422	59,571,396
3.2.2.2 Foreign currency swap-sell	3,497,851	40,561,703	44,059,554	20,698,341	40,351,509	61,049,850
3.2.2.3 Interest rate swap-buy	87,219,250	27,955,615	115,174,865	46,456,172	13,272,229	59,728,401
3.2.2.4 Interest rate swap-sell	87,219,250	27,955,615	115,174,865	46,456,172	13,272,229	59,728,401
3.2.3 Foreign currency, interest rate and securities options	9,301,420	23,625,566	32,926,986	5,015,620	24,883,426	29,899,046
3.2.3.1 Foreign currency options-buy	4,650,710	11,812,783	16,463,493	2,507,810	12,441,713	14,949,523
3.2.3.2 Foreign currency options-sell	4,650,710	11,812,783	16,463,493	2,507,810	12,441,713	14,949,523
3.2.3.3 Interest rate options-buy	-	-	-	-	-	-
3.2.3.4 Interest rate options-sell	-	-	-	-	-	-
3.2.3.5 Securities options-buy	-	-	-	-	-	-
3.2.3.6 Securities options-sell	-	-	-	-	-	-
3.2.4 Foreign currency futures	-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell	-	-	-	-	-	-
3.2.5 Interest rate futures	-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell	-	-	-	-	-	-
3.2.6 Other	-	-	-	-	-	-
B. Custody and pledged items (IV+V+VI)	370,830,492	222,283,127	593,113,619	280,775,494	180,756,036	461,531,530
IV. Items held in custody	28,936,359	12,083,566	41,019,925	8,416,392	11,378,959	19,795,351
4.1 Customer fund and portfolio balances	28,165,191	-	28,165,191	8,153,455	-	8,153,455
4.2 Investment securities held in custody	868	3,800,947	3,801,815	973	4,169,817	4,170,790
4.3 Checks received for collection	635,421	855,140	1,490,561	115,538	744,003	859,541
4.4 Commercial notes received for collection	134,878	7,340,857	7,475,735	146,425	6,346,543	6,492,968
4.5 Other assets received for collection	-	-	-	-	-	-
4.6 Assets received for public offering	-	-	-	-	-	-
4.7 Other items under custody	1	86,622	86,623	1	118,596	118,597
4.8 Custodians	-	-	-	-	-	-
V. Pledged received	26,513,738	15,658,840	42,172,578	23,382,999	13,823,770	37,206,769
5.1 Marketable securities	132,034	154,172	286,206	273,462	65,837	339,299
5.2 Guarantee notes	200,104	1,341,475	1,541,579	213,389	1,159,053	1,372,442
5.3 Commodity	910	-	910	910	-	910
5.4 Warrant	-	-	-	-	-	-
5.5 Properties	19,943,702	11,991,784	31,935,486	16,455,874	10,291,634	26,747,508
5.6 Other pledged items	6,236,988	2,171,409	8,408,397	6,439,364	2,307,246	8,746,610
5.7 Pledged items-depository	-	-	-	-	-	-
VI. Accepted independent guarantees and warranties	315,380,395	194,540,721	509,921,116	248,976,103	155,553,307	404,529,410
Total off-balance sheet items (A+B)	623,191,180	470,713,476	1,093,904,656	440,076,880	400,950,064	841,026,944

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of profit or loss
for the period ended 30 September 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Income and expense items	Reviewed	Reviewed	Reviewed	Reviewed
	Current period	Current period	Prior period	Prior period
	(01/01/2024- 30/09/2024)	(01/07/2024- 30/09/2024)	(01/01/2023- 30/09/2023)	(01/07/2023- 30/09/2023)
I. Interest income	28,325,736	10,529,596	11,571,419	5,280,848
1.1 Interest on loans	18,038,920	6,165,737	8,479,032	3,608,370
1.2 Interest on reserve requirements	1,574,941	975,194	29,422	22,959
1.3 Interest on banks	523,640	219,546	197,938	74,853
1.4 Interest on money market transactions	3,435,635	1,426,815	1,351,042	810,171
1.5 Interest on marketable securities portfolio	4,417,307	1,627,818	1,302,248	678,620
1.5.1 Financial assets at fair value through profit or loss	149,284	110,390	28,220	8,505
1.5.2 Financial assets at fair value through other comprehensive income	975,830	371,618	386,535	201,720
1.5.3 Financial assets measured at amortised cost	3,292,193	1,145,810	887,493	468,395
1.6 Finance lease income	333,433	113,567	210,324	85,180
1.7 Other interest income	1,860	919	1,413	695
II. Interest expense (-)	(22,460,026)	(8,775,896)	(9,601,208)	(4,593,247)
2.1 Interest on deposits	(20,612,498)	(8,286,641)	(8,370,352)	(4,100,601)
2.2 Interest on funds borrowed	(1,412,137)	(409,641)	(1,037,604)	(459,995)
2.3 Interest on money market transactions	(135,277)	(45,885)	(73,999)	(10,423)
2.4 Interest on securities issued	(8,301)	(8,301)	(33,858)	-
2.5 Finance lease expense	(26,762)	(8,835)	(21,073)	(8,045)
2.6 Other interest expenses	(265,051)	(16,593)	(64,322)	(14,183)
III. Net interest income/expense (I - II)	5,865,710	1,753,700	1,970,211	687,601
IV. Net fees and commissions income/expense	1,071,178	426,632	613,122	272,206
4.1 Fees and commissions received	1,642,003	644,794	929,268	417,767
4.1.1 Non-cash loans	93,617	36,145	94,699	35,023
4.1.2 Other	1,548,386	608,649	834,569	382,744
4.2 Fees and commissions paid (-)	(570,825)	(218,162)	(316,146)	(145,561)
4.2.1 Non-cash loans	(546)	(66)	(1,884)	(775)
4.2.2 Other	(570,279)	(218,096)	(314,262)	(144,786)
V. Dividend income	73,206	-	575	575
VI. Trading gain/(loss) (net)	1,585,777	1,044,975	2,610,502	288,076
7.1 Trading gain/(loss) on securities	(102,616)	(78,932)	44,236	(78,044)
7.2 Gain/(loss) on derivative financial transactions	4,948,103	1,811,258	3,546,346	294,470
7.3 Foreign exchange gain/(loss)	(3,259,710)	(687,351)	(980,080)	71,650
VII. Other operating income	951,045	233,222	893,198	349,383
VIII. Gross operating income (III+IV+V+VI+VII)	9,546,916	3,458,529	6,087,608	1,597,841
IX. Expected credit loss (-)	(540,322)	(124,705)	(532,252)	(138,436)
X. Other provision expenses (-)	(11,466)	(5,389)	(12,270)	(7,364)
XI. Personnel expenses (-)	(2,582,987)	(885,404)	(1,753,800)	(603,316)
XII. Other operating expenses	(3,749,955)	(1,325,420)	(2,417,471)	(882,483)
XIII. Net operating profit/(loss) (VIII-IX-X-XI-XII)	2,662,186	1,117,611	1,371,815	(33,758)
XIV. Income resulted from mergers	-	-	-	-
XV. Income/loss from investments under equity accounting	-	-	-	-
XVI. Gain/loss on net monetary position	-	-	-	-
XVII. Operating profit/loss before taxes (XIII+...+XVI)	2,662,186	1,117,611	1,371,815	(33,758)
XVIII. Provision for taxes of continued operations (±)	(441,912)	(224,570)	257,962	142,280
18.1 Current tax provision	(201,067)	69,536	(491,050)	(137,533)
18.2 Expense effect of deferred tax (+)	(240,472)	(136,435)	(56,008)	(6,961)
18.3 Income effect of deferred tax (-)	(373)	(157,671)	805,020	286,774
XIX. Net profit/(loss) from continuing operations (XVII±XVIII)	2,220,274	893,041	1,629,777	108,522
XX. Income from discontinued operations	-	-	-	-
20.1 Income from non-current assets held for resale	-	-	-	-
20.2 Profit from sales of associates, subsidiaries and joint ventures	-	-	-	-
20.3 Income from other discontinued operations	-	-	-	-
XXI. Expenses for discontinued operations (-)	-	-	-	-
21.1 Expenses for non-current assets held for resale	-	-	-	-
21.2 Loss from sales of associates, subsidiaries and joint ventures	-	-	-	-
21.3 Loss from other discontinued operations	-	-	-	-
XXII. Profit/(loss) before tax from discontinued operations (XX-XXI)	-	-	-	-
XXIII. Tax provision for discontinued operations (±)	-	-	-	-
23.1 Current tax provision	-	-	-	-
23.2 Expense effect of deferred tax (+)	-	-	-	-
23.3 Income effect of deferred tax (-)	-	-	-	-
XXIV. Net profit/(loss) from discontinued operations (XXII±XXIII)	-	-	-	-
XXV. Net profit/(loss) (XIX+XXIV)	2,220,274	893,041	1,629,777	108,522
25.1 Profit/(Loss) from the Group	2,220,274	893,041	1,629,777	108,522
25.2 Income/(Loss) from Minority Interest (-)	-	-	-	-
Earnings per share	0.6369	0.2562	0.4675	0.0311

(Convenience translation of the consolidated financial statements originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of profit or loss and other comprehensive income
for the period ended 30 September 2024
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

		Reviewed	Reviewed
Profit or loss and other comprehensive income		Current period	Prior period
		(01/01/2024- 30/09/2024)	(01/01/2023- 30/09/2023)
I.	Current period profit/loss	2,220,274	1,629,777
II.	Other comprehensive income	1,821,674	(552,923)
2.1	Other income/expense items not to be recycled to profit or loss	1,690,828	(60,601)
2.1.1	Gains/(losses) on revaluation of property, plant and equipment	1,976,376	-
2.1.2	Gains/(losses) on revaluation of intangible assets	-	-
2.1.3	Defined benefit plans' actuarial gains/(losses)	(24,316)	(89,680)
2.1.4	Other income/(expense) items not to be recycled to profit or loss	80,570	-
2.1.5	Deferred taxes on other comprehensive income not to be recycled to profit or loss	(341,802)	29,079
2.2	Other income/expense items to be recycled to profit or loss	130,846	(492,322)
2.2.1	Translation differences	225,416	304,995
2.2.2	Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI	(256,907)	(1,065,875)
2.2.3	Gains/(losses) from cash flow hedges	121,126	(51,968)
2.2.4	Gains/(losses) on hedges of net investments in foreign operations	-	-
2.2.5	Other income/(expense) items to be recycled to profit or loss	-	-
2.2.6	Deferred taxes on other comprehensive income to be recycled to profit or loss	41,211	320,526
III.	Total comprehensive income (I+II)	4,041,948	1,076,854

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of changes in equity
for the period ended 30 September 2024**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Changes in equity

Statement of changes in shareholders' equity	Other comprehensive income/expense items not to be recycled to profit or loss				Other comprehensive income/expense items to be recycled to profit or loss				Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI	Other (2)	Profit reserves	Prior period profit or (loss)	Current period profit or (loss)	Total equity except minority interest	Minority interest	Total shareholders' equity
	Reviewed	Paid-in capital	Share premium	Share cancellation profits	Other capital reserves	Revaluation surplus on tangible and intangible assets	Defined benefit plans' actuarial gains/losses	Other (1)								
Prior period (01/01/2023-30/09/2023)																
I. Balances at beginning of period	3,486,268	-	-	-	115,398	(35,694)	3,032	318,535	141,851	70,325	6,792,955	-	2,626,289	13,518,959	-	13,518,959
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	3,486,268	-	-	-	115,398	(35,694)	3,032	318,535	141,851	70,325	6,792,955	-	2,626,289	13,518,959	-	13,518,959
IV. Total comprehensive income	-	-	-	-	-	(60,583)	(18)	304,995	(756,136)	(41,181)	-	-	1,629,777	1,076,854	-	1,076,854
V. Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit distribution	-	-	-	-	(75,498)	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends paid	-	-	-	-	-	-	-	-	-	-	2,701,787	-	(2,626,289)	-	-	-
11.2 Transfers to reserves	-	-	-	-	(75,498)	-	-	-	-	-	-	-	(2,626,289)	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-end balance (III+IV+.....+X+XI)	3,486,268	-	-	-	39,900	(96,277)	3,014	623,530	(614,285)	29,144	9,494,742	-	1,629,777	14,595,813	-	14,595,813
Current period (01/01/2024-30/09/2024)																
I. Balances at beginning of period	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	14,868,058
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	14,868,058
IV. Total comprehensive income	-	-	-	-	1,632,010	(16,710)	75,528	225,416	(179,358)	84,788	-	-	2,220,274	4,041,948	-	4,041,948
V. Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit distribution	-	-	-	-	1,022	-	-	-	-	-	1,872,352	-	(1,698,038)	175,336	-	175,336
11.1 Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to reserves	-	-	-	-	482	-	-	-	-	-	1,697,556	-	(1,698,038)	-	-	-
11.3 Other (*)	-	-	-	-	540	-	-	-	-	-	174,796	-	-	175,336	-	175,336
Period-end balance (III+IV+.....+X+XI)	3,486,268	-	-	-	1,672,932	(102,715)	78,542	981,905	(727,648)	108,690	11,367,094	-	2,220,274	19,085,342	-	19,085,342

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(*) Includes the fair value increase of buildings sold as of 30 September 2024.

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of cash flows
for the period ended 30 September 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Statement of cash flows		Reviewed	Reviewed
		Current period (01/01/2024- 30/09/2024)	Prior period (01/01/2023- 30/09/2023)
A.	Cash flows from banking operations		
1.1	Operating profit before changes in operating assets and liabilities	(290,166)	14,520,711
1.1.1	Interest received	24,343,078	11,163,825
1.1.2	Interest paid	(22,245,690)	(8,487,473)
1.1.3	Dividend received	73,206	575
1.1.4	Fees and commissions received	1,553,982	1,031,240
1.1.5	Other income	951,045	893,198
1.1.6	Collections from previously written-off loans and other receivables	275,034	246,666
1.1.7	Payments to personnel and service suppliers	(5,335,097)	(3,525,841)
1.1.8	Taxes paid	(698,218)	(813,063)
1.1.9	Other	792,494	14,011,584
1.2	Changes in operating assets and liabilities	16,746,243	15,461,803
1.2.1	Net (increase)/decrease in financial assets at fair value through profit or loss	(191,933)	165,247
1.2.2	Net (increase)/decrease in due from bank	(230,746)	(644,218)
1.2.3	Net (increase)/decrease in loans	(4,151,378)	(3,217,834)
1.2.4	Net (increase)/decrease in other assets	(3,456,643)	(4,092,600)
1.2.5	Net increase/(decrease) in bank deposits	3,410,218	1,936,304
1.2.6	Net increase/(decrease) in other deposits	14,621,336	23,758,307
1.2.7	Net increase/(decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase/(decrease) in funds borrowed	3,163,071	139,117
1.2.9	Net increase/(decrease) in matured payables	-	-
1.2.10	Net increase/(decrease) in other liabilities	3,582,318	(2,582,520)
I.	Net cash provided from banking operations	16,456,077	29,982,514
B.	Cash flow from investing activities		
II.	Net cash provided from investing activities	(2,613,412)	(1,770,422)
2.1	Cash paid for acquisition of subsidiaries, investments in associates and joint ventures	-	(10,000)
2.2	Cash obtained from disposal of subsidiaries, investments in associates and joint ventures	171,382	-
2.3	Purchases of property and equipment	(380,663)	(156,955)
2.4	Disposals of property and equipment	423,302	230,852
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive income	(1,272,328)	(2,347,239)
2.6	Cash obtained from sale of financial assets at fair value through other comprehensive income	234,193	2,558,514
2.7	Cash paid for purchase of financial assets measured at amortised cost	(1,488,850)	(3,633,089)
2.8	Cash obtained from sale of financial assets measured at amortised cost	564,474	1,837,436
2.9	Other	(864,922)	(249,941)
C.	Cash flows from financing activities		
III.	Net cash provided from financing activities	4,973,174	(524,308)
3.1	Cash obtained from funds borrowed and securities issued	5,120,776	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	(428,030)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	-	-
3.5	Payments for finance leases	(147,602)	(96,278)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	2,495,575	(1,024,389)
V.	Net increase in cash and cash equivalents (I+II+III+IV)	21,311,414	26,663,395
VI.	Cash and cash equivalents at beginning of the period	27,685,587	14,177,423
VII.	Cash and cash equivalents at the end of the period	48,997,001	40,840,818