

ING Bank A.Ş.

Unconsolidated balance sheet (statement of financial position)

as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed			Audited		
		Current period			Prior period		
Assets		(31/03/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I.	Financial assets (net)	57,080,183	28,259,230	85,339,413	48,025,309	23,038,904	71,064,213
1.1	Cash and cash equivalents	46,843,710	24,706,421	71,550,131	40,508,930	20,841,554	61,350,484
1.1.1	Cash and balances at Central Bank	20,147,807	22,716,464	42,864,271	20,238,942	19,105,183	39,344,125
1.1.2	Banks	21,501	1,992,801	2,014,302	7,692	1,738,729	1,746,421
1.1.3	Money market placements	26,689,341	-	26,689,341	20,273,676	-	20,273,676
1.1.4	Expected credit losses (-)	(14,939)	(2,844)	(17,783)	(11,380)	(2,358)	(13,738)
1.2	Financial assets at fair value through profit or loss	1,301,664	1,209,400	2,511,064	890,669	897,002	1,787,671
1.2.1	Government securities	1,301,148	1,209,400	2,510,548	890,095	897,002	1,787,097
1.2.2	Equity instruments	516	-	516	574	-	574
1.2.3	Other financial assets	-	-	-	-	-	-
1.3	Financial assets at fair value through other comprehensive income	6,869,455	3,182	6,872,637	5,337,778	2,842	5,340,620
1.3.1	Government securities	6,736,723	-	6,736,723	5,226,106	-	5,226,106
1.3.2	Equity instruments	132,732	3,182	135,914	111,672	2,842	114,514
1.3.3	Other financial assets	-	-	-	-	-	-
1.4	Derivative financial assets	2,065,354	2,340,227	4,405,581	1,287,932	1,297,506	2,585,438
1.4.1	Derivative financial assets measured at fair value through profit or loss	1,409,363	2,340,227	3,749,590	1,098,008	1,297,506	2,395,514
1.4.2	Derivative financial assets measured at fair value through other comprehensive income	655,991	-	655,991	189,924	-	189,924
II.	Financial assets measured at amortised cost	69,678,989	35,577,393	105,256,382	67,016,834	28,070,038	95,086,872
2.1	Loans	58,103,162	35,733,108	93,836,270	55,454,031	28,208,526	83,662,557
2.2	Receivables from leasing transactions	-	-	-	-	-	-
2.3	Factoring receivables	-	-	-	-	-	-
2.4	Other financial assets measured at amortised cost	12,798,013	-	12,798,013	12,681,010	-	12,681,010
2.4.1	Government securities	12,798,013	-	12,798,013	12,681,010	-	12,681,010
2.4.2	Other financial assets	-	-	-	-	-	-
2.5	Expected credit losses (-)	(1,222,186)	(155,715)	(1,377,901)	(1,118,207)	(138,488)	(1,256,695)
III.	Assets held for sale and assets of discontinued operations (net)	33,368	-	33,368	33,368	-	33,368
3.1	Assets held for sale	33,368	-	33,368	33,368	-	33,368
3.2	Assets from discontinued operations	-	-	-	-	-	-
IV.	Equity investments	1,372,899	1,995,200	3,368,099	1,088,212	1,703,299	2,791,511
4.1	Investments in associates (net)	-	-	-	-	-	-
4.1.1	Associates consolidated by using equity method	-	-	-	-	-	-
4.1.2	Unconsolidated associates	-	-	-	-	-	-
4.2	Investments in subsidiaries (net)	1,372,899	1,995,200	3,368,099	1,088,212	1,703,299	2,791,511
4.2.1	Unconsolidated financial subsidiaries	1,362,899	1,995,200	3,358,099	1,078,212	1,703,299	2,781,511
4.2.2	Unconsolidated non-financial subsidiaries	10,000	-	10,000	10,000	-	10,000
4.3	Jointly Controlled Partnerships (Joint Ventures) (net)	-	-	-	-	-	-
4.3.1	Joint ventures consolidated by using equity method	-	-	-	-	-	-
4.3.2	Unconsolidated joint ventures	-	-	-	-	-	-
V.	Tangible assets (net)	3,178,173	-	3,178,173	3,332,897	-	3,332,897
VI.	Intangible assets (net)	2,439,759	-	2,439,759	2,329,478	-	2,329,478
6.1	Goodwill	-	-	-	-	-	-
6.2	Other	2,439,759	-	2,439,759	2,329,478	-	2,329,478
VII.	Investment property (net)	-	-	-	-	-	-
VIII.	Current tax asset	-	-	-	-	-	-
IX.	Deferred tax asset	1,670,761	-	1,670,761	1,740,980	-	1,740,980
X.	Other assets (net)	3,471,926	77,133	3,549,059	3,193,849	13,633	3,207,482
Total assets		138,926,058	65,908,956	204,835,014	126,760,927	52,825,874	179,586,801

ING Bank A.Ş.

Unconsolidated balance sheet (statement of financial position)

as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Liabilities	Reviewed			Audited		
	Current period			Prior period		
	(31/03/2025)			(31/12/2024)		
	TL	FC	Total	TL	FC	Total
I. Deposits	107,971,369	46,839,850	154,811,219	95,337,573	35,764,154	131,101,727
II. Loans received	20,046	12,415,880	12,435,926	4,103	11,313,927	11,318,030
III. Money market funds	47,801	1,027,099	1,074,900	104,225	714,647	818,872
IV. Securities Issued (net)	-	-	-	-	-	-
4.1 Bills	-	-	-	-	-	-
4.2 Asset backed securities	-	-	-	-	-	-
4.3 Bonds	-	-	-	-	-	-
V. Funds	-	-	-	-	-	-
5.1 Borrower funds	-	-	-	-	-	-
5.2 Other	-	-	-	-	-	-
VI. Financial liabilities at fair value through profit or loss	-	-	-	-	-	-
VII. Derivative financial liabilities	1,684,411	791,302	2,475,713	1,823,250	3,039,183	4,862,433
7.1 Derivative financial liabilities at fair value through profit or loss	1,684,411	791,302	2,475,713	1,814,005	3,039,183	4,853,188
7.2 Derivative financial liabilities at fair value through other comprehensive income	-	-	-	9,245	-	9,245
VIII. Factoring payables	-	-	-	-	-	-
IX. Lease payables (net)	128,251	-	128,251	136,360	-	136,360
X. Provisions	822,952	497,470	1,320,422	957,976	461,684	1,419,660
10.1 Provision for restructuring	-	-	-	-	-	-
10.2 Reserves for employee benefits	339,948	-	339,948	273,994	-	273,994
10.3 Insurance technical reserves (net)	-	-	-	-	-	-
10.4 Other provisions	483,004	497,470	980,474	683,982	461,684	1,145,666
XI. Current tax liability	1,396,950	-	1,396,950	1,095,840	-	1,095,840
XII. Deferred tax liability	-	-	-	-	-	-
XIII. Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-
13.1 Held for sale	-	-	-	-	-	-
13.2 Related to discontinued operations	-	-	-	-	-	-
XIV. Subordinated debt	-	5,655,172	5,655,172	-	5,128,095	5,128,095
14.1 Loans	-	-	-	-	-	-
14.2 Other debt instruments	-	5,655,172	5,655,172	-	5,128,095	5,128,095
XV. Other liabilities	2,801,219	1,830,674	4,631,893	2,942,451	732,125	3,674,576
XVI. Shareholders' equity	20,904,568	-	20,904,568	20,031,208	-	20,031,208
16.1 Paid-in capital	3,486,268	-	3,486,268	3,486,268	-	3,486,268
16.2 Capital reserves	-	-	-	-	-	-
16.2.1 Share premiums	-	-	-	-	-	-
16.2.2 Share cancellation profits	-	-	-	-	-	-
16.2.3 Other capital reserves	-	-	-	-	-	-
16.3 Other comprehensive income/expense items not to be recycled to profit or loss	2,160,518	-	2,160,518	2,201,139	-	2,201,139
16.4 Other comprehensive income/expense items to be recycled in profit or loss	1,020,555	-	1,020,555	741,572	-	741,572
16.5 Profit reserves	13,609,707	-	13,609,707	11,367,094	-	11,367,094
16.5.1 Legal reserves	697,254	-	697,254	648,464	-	648,464
16.5.2 Statutory reserves	-	-	-	-	-	-
16.5.3 Extraordinary reserves	12,912,453	-	12,912,453	10,718,630	-	10,718,630
16.5.4 Other profit reserves	-	-	-	-	-	-
16.6 Profit or (loss)	627,520	-	627,520	2,235,135	-	2,235,135
16.6.1 Prior years' profits or (loss)	-	-	-	-	-	-
16.6.2 Current period profit or (loss)	627,520	-	627,520	2,235,135	-	2,235,135
Total liabilities and shareholders' equity	135,777,567	69,057,447	204,835,014	122,432,986	57,153,815	179,586,801

ING Bank A.Ş.

Unconsolidated statement of off-balance sheet items

as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed			Audited		
		Current period			Prior period		
Off-balance sheet items		(31/03/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
A.	Off-balance sheet commitments (I+II+III)	258,223,219	293,174,672	551,397,891	282,655,929	223,686,925	506,342,854
I.	Guarantees and warranties	9,251,142	29,706,642	38,957,784	8,312,897	23,887,534	32,200,431
1.1	Letters of guarantee	4,177,172	12,194,933	16,372,105	3,919,927	10,115,794	14,035,721
1.1.1	Guarantees subject to state tender law	2,795	-	2,795	2,865	-	2,865
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	4,174,377	12,194,933	16,369,310	3,917,062	10,115,794	14,032,856
1.2	Bank acceptances	-	252,205	252,205	-	226,116	226,116
1.2.1	Import letter of acceptance	-	252,205	252,205	-	226,116	226,116
1.2.2	Other bank acceptances	-	-	-	-	-	-
1.3	Letters of credit	4,068,970	3,012,216	7,081,186	3,387,970	2,756,804	6,144,774
1.3.1	Documentary letters of credit	4,068,970	3,012,216	7,081,186	3,387,970	2,756,804	6,144,774
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Pre-financing given as guarantee	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2	Other endorsements	-	-	-	-	-	-
1.6	Purchase guarantees for securities issued	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	1,005,000	14,241,974	15,246,974	1,005,000	10,783,869	11,788,869
1.9	Other warranties	-	5,314	5,314	-	4,951	4,951
II.	Commitments	22,102,225	10,564,347	32,666,572	14,013,415	2,370,772	16,384,187
2.1	Irrevocable commitments	22,102,225	10,564,347	32,666,572	14,013,415	2,370,772	16,384,187
2.1.1	Forward asset purchase commitments	5,222,805	10,469,044	15,691,849	478,425	2,358,753	2,837,178
2.1.2	Forward deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3	Share capital commitments to associates and subsidiaries	-	-	-	-	-	-
2.1.4	Loan granting commitments	13,531,644	-	13,531,644	10,656,338	-	10,656,338
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Commitments for reserve requirements	-	-	-	-	-	-
2.1.7	Commitments for cheque payments	361,960	-	361,960	310,617	-	310,617
2.1.8	Tax and fund liabilities from export commitments	-	-	-	23,780	-	23,780
2.1.9	Commitments for credit card limits	2,937,214	-	2,937,214	2,520,362	-	2,520,362
2.1.10	Commitments for credit cards and banking services promotions	24,822	-	24,822	23,893	-	23,893
2.1.11	Receivables from short sale commitments of marketable securities	-	-	-	-	-	-
2.1.12	Payables for short sale commitments of marketable securities	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	-	95,303	95,303	-	12,019	12,019
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
III.	Derivative financial instruments	226,869,852	252,903,683	479,773,535	260,329,617	197,428,619	457,758,236
3.1	Derivative financial instruments for hedging purposes	10,270,000	7,591,540	17,861,540	5,350,000	7,072,350	12,422,350
3.1.1	Fair value hedges	-	7,591,540	7,591,540	-	7,072,350	7,072,350
3.1.2	Cash flow hedges	10,270,000	-	10,270,000	5,350,000	-	5,350,000
3.1.3	Net foreign investment hedges	-	-	-	-	-	-
3.2	Derivative financial instruments for trading purposes	216,599,852	245,312,143	461,911,995	254,979,617	190,356,269	445,335,886
3.2.1	Forward foreign currency buy/sell transactions	25,583,157	53,785,120	79,368,277	31,538,387	38,146,281	69,684,668
3.2.1.1	Forward foreign currency transactions-buy	12,483,785	26,895,133	39,378,918	13,865,884	19,944,687	33,810,571
3.2.1.2	Forward foreign currency transactions-sell	13,099,372	26,889,987	39,989,359	17,672,503	18,201,594	35,874,097
3.2.2	Swap transactions related to foreign currency and interest rates	180,236,061	160,894,695	341,130,756	216,212,556	130,937,786	347,150,342
3.2.2.1	Foreign currency swap-buy	337,080	46,333,381	46,670,461	2,136,825	36,639,446	38,776,271
3.2.2.2	Foreign currency swap-sell	1,722,479	44,248,612	45,971,091	3,307,883	36,252,562	39,560,445
3.2.2.3	Interest rate swap-buy	89,088,261	35,156,351	124,244,612	105,383,924	29,022,889	134,406,813
3.2.2.4	Interest rate swap-sell	89,088,261	35,156,351	124,244,612	105,383,924	29,022,889	134,406,813
3.2.3	Foreign currency, interest rate and securities options	10,780,634	30,632,328	41,412,962	7,228,674	21,272,202	28,500,876
3.2.3.1	Foreign currency options-buy	5,390,317	15,316,164	20,706,481	3,614,337	10,636,101	14,250,438
3.2.3.2	Foreign currency options-sell	5,390,317	15,316,164	20,706,481	3,614,337	10,636,101	14,250,438
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-
3.2.3.5	Securities options-buy	-	-	-	-	-	-
3.2.3.6	Securities options-sell	-	-	-	-	-	-
3.2.4	Foreign currency futures	-	-	-	-	-	-
3.2.4.1	Foreign currency futures-buy	-	-	-	-	-	-
3.2.4.2	Foreign currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	-	-	-	-	-
B.	Custody and pledged items (IV+V+VI)	417,942,639	255,700,274	673,642,913	397,353,643	221,781,738	619,135,381
IV.	Items held in custody	32,599,700	13,815,537	46,415,237	33,592,128	12,281,455	45,873,583
4.1	Customer fund and portfolio balances	31,574,537	-	31,574,537	33,050,302	-	33,050,302
4.2	Investment securities held in custody	803,713	4,520,290	5,324,003	1,909	3,611,580	3,613,489
4.3	Checks received for collection	89,287	1,085,550	1,174,837	393,746	996,953	1,390,699
4.4	Commercial notes received for collection	132,162	8,148,433	8,280,595	146,170	7,588,389	7,734,559
4.5	Other assets received for collection	-	-	-	-	-	-
4.6	Assets received for public offering	-	-	-	-	-	-
4.7	Other items under custody	1	61,264	61,265	1	84,533	84,534
4.8	Custodians	-	-	-	-	-	-
V.	Pledged received	26,646,800	14,805,030	41,451,830	27,472,449	15,301,014	42,773,463
5.1	Marketable securities	132,034	150,253	282,287	132,034	257,957	389,991
5.2	Guarantee notes	199,254	1,463,086	1,662,340	204,525	1,342,740	1,547,265
5.3	Commodity	910	-	910	910	-	910
5.4	Warranty	-	-	-	-	-	-
5.5	Properties	19,911,563	10,907,522	30,819,085	20,871,574	11,642,004	32,513,578
5.6	Other pledged items	6,403,039	2,284,169	8,687,208	6,263,406	2,058,313	8,321,719
5.7	Pledged items-depositary	-	-	-	-	-	-
VI.	Accepted independent guarantees and warranties	358,696,139	227,079,707	585,775,846	336,289,066	194,199,269	530,488,335
Total off-balance sheet items (A+B)		676,165,858	548,874,946	1,225,040,804	680,009,572	445,468,663	1,125,478,235

ING Bank A.Ş.**Unconsolidated statement of profit or loss****as of 31 March 2025****(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)**

		Reviewed	Reviewed
Income and expense items		Current period	Prior period
		(01/01/2025- 31/03/2025)	(01/01/2024- 31/03/2024)
I.	Interest income	12,588,851	7,768,066
1.1	Interest on loans	6,562,271	5,441,531
1.2	Interest on reserve requirements	1,374,580	144,887
1.3	Interest on banks	26,961	45,835
1.4	Interest on money market transactions	2,543,355	834,631
1.5	Interest on marketable securities portfolio	2,080,365	1,300,611
1.5.1	Financial assets at fair value through profit or loss	308,238	16,936
1.5.2	Financial assets at fair value through other comprehensive income	562,216	283,897
1.5.3	Financial assets measured at amortised cost	1,209,911	999,778
1.6	Finance lease income	-	-
1.7	Other interest income	1,319	571
II.	Interest expense (-)	(9,916,226)	(6,310,989)
2.1	Interest on deposits	(9,609,967)	(5,776,128)
2.2	Interest on funds borrowed	(156,660)	(309,481)
2.3	Interest on money market transactions	(18,814)	(66,516)
2.4	Interest on securities issued	(119,332)	-
2.5	Finance lease expense	(6,191)	(10,046)
2.6	Other interest expenses	(5,262)	(148,818)
III.	Net interest income/expense (I - II)	2,672,625	1,457,077
IV.	Net fees and commissions income/expense	621,587	327,362
4.1	Fees and commissions received	804,916	467,800
4.1.1	Non-cash loans	156,425	65,147
4.1.2	Other	648,491	402,653
4.2	Fees and commissions paid (-)	(183,329)	(140,438)
4.2.1	Non-cash loans	-	-
4.2.2	Other	(183,329)	(140,438)
V	Dividend income	-	70,189
VI.	Trading gain/(loss) (net)	(39,403)	619,072
7.1	Trading gain/(loss) on securities	(320,441)	(9,629)
7.2	Gain/(loss) on derivative financial transactions	4,908,909	2,133,885
7.3	Foreign exchange gain/(loss)	(4,627,871)	(1,505,184)
VII.	Other operating income	307,849	387,421
VIII.	Gross operating income (III+IV+V+VI+VII)	3,562,658	2,861,121
IX.	Expected credit loss (-)	(315,970)	(299,061)
X.	Other provision expenses (-)	(38,333)	(2,860)
XI.	Personnel expenses (-)	(1,174,408)	(834,139)
XII.	Other operating expenses	(1,510,407)	(1,167,319)
XIII.	Net operating profit/(loss) (VIII-IX-X-XI-XII)	523,540	557,742
XIV.	Income resulted from mergers	-	-
XV.	Income/loss from investments under equity accounting	166,053	112,475
XVI.	Gain/loss on net monetary position	-	-
XVII.	Operating profit/loss before taxes (XIII+...+XVI)	689,593	670,217
XVIII.	Provision for taxes of continued operations (±)	(62,073)	(40,216)
18.1	Current tax provision	-	-
18.2	Expense effect of deferred tax (+)	(78,943)	(100,929)
18.3	Income effect of deferred tax (-)	16,870	60,713
XIX.	Net profit/(loss) from continuing operations (XVII±XVIII)	627,520	630,001
XX.	Income from discontinued operations	-	-
20.1	Income from non-current assets held for resale	-	-
20.2	Profit from sales of associates, subsidiaries and joint ventures	-	-
20.3	Income from other discontinued operations	-	-
XXI.	Expenses for discontinued operations (-)	-	-
21.1	Expenses for non-current assets held for resale	-	-
21.2	Loss from sales of associates, subsidiaries and joint ventures	-	-
21.3	Loss from other discontinued operations	-	-
XXII.	Profit/(loss) before tax from discontinued operations (XX-XXI)	-	-
XXIII.	Tax provision for discontinued operations (±)	-	-
23.1	Current tax provision	-	-
23.2	Expense effect of deferred tax (+)	-	-
23.3	Income effect of deferred tax (-)	-	-
XXIV.	Net profit/(loss) from discontinued operations (XXII±XXIII)	-	-
XXV.	Net profit/(loss) (XIX+XXIV)	627,520	630,001
Earnings per share		0.1800	0.1807

ING Bank A.Ş.

**Unconsolidated statement of profit or loss and other comprehensive income
for the period ended 31 March 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed	Reviewed
Profit or loss and other comprehensive income		Current period	Prior period
		(01/01/2025- 31/03/2025)	(01/01/2024- 31/03/2024)
I.	Current period profit/loss	627,520	630,001
II.	Other comprehensive income	237,175	2,003,467
2.1	Other income/expense items not to be recycled to profit or loss	(41,808)	1,697,358
2.1.1	Gains/(losses) on revaluation of property, plant and equipment	(52,020)	2,140,876
2.1.2	Gains/(losses) on revaluation of intangible assets	-	-
2.1.3	Defined benefit plans' actuarial gains/(losses)	(2,254)	(32,405)
2.1.4	Other income/(expense) items not to be recycled to profit or loss	(58)	-
2.1.5	Deferred taxes on other comprehensive income not to be recycled to profit or loss	12,524	(411,113)
2.2	Other income/expense items to be recycled to profit or loss	278,983	306,109
2.2.1	Translation differences	205,918	89,466
2.2.2	Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI	(190,519)	(85,623)
2.2.3	Gains/(losses) from cash flow hedges	292,642	394,105
2.2.4	Gains/(losses) on hedges of net investments in foreign operations	-	-
2.2.5	Other income/(expense) items to be recycled to profit or loss	-	-
2.2.6	Deferred taxes on other comprehensive income to be recycled to profit or loss	(29,058)	(91,839)
III.	Total comprehensive income (I+II)	864,695	2,633,468

ING Bank A.Ş.

**Unconsolidated statement of changes in equity
for the period ended 31 March 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Changes in equity

Statement of changes in shareholders' equity		Other comprehensive income/expense items not to be recycled to profit or loss							Other comprehensive income/expense items to be recycled to profit or loss						
				Share cancellation profits	Other capital reserves	Revaluation surplus on tangible and intangible assets	Defined benefit plans' actuarial gains/losses	Other (1)	Translation differences	Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI	Other (2)	Profit reserves	Prior period profit or (loss)	Current period profit or (loss)	Total shareholders' equity
Reviewed		Paid-in capital	Share premium												
Prior period (01/01/2024-31/03/2024)															
I.	Balances at beginning of period	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058
II.	Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I+II)	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058
IV.	Total comprehensive income	-	-	-	-	1,720,174	(22,816)	-	89,466	(59,145)	275,788	-	-	630,001	2,633,468
V.	Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution	-	-	-	-	482	-	-	-	-	-	1,729,892	-	(1,698,038)	32,336
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves	-	-	-	-	482	-	-	-	-	-	1,697,556	-	(1,698,038)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	32,336	-	-	32,336
Period-end balance (III+IV+.....+X+XI)		3,486,268	-	-	-	1,760,556	(108,821)	3,014	845,955	(607,435)	299,690	11,224,634	-	630,001	17,533,862
Current period (01/01/2025-31/03/2025)															
I.	Balances at beginning of period	3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208
II.	Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I+II)	3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208
IV.	Total comprehensive income	-	-	-	-	(40,316)	(1,442)	(50)	205,918	(131,787)	204,852	-	-	627,520	864,695
V.	Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution	-	-	-	-	1,187	-	-	-	-	-	2,242,613	-	(2,235,135)	8,665
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves	-	-	-	-	53,371	-	-	-	-	-	2,181,764	-	(2,235,135)	-
11.3	Other (*)	-	-	-	-	(52,184)	-	-	-	-	-	60,849	-	-	8,665
Period-end balance (III+IV+.....+X+XI)		3,486,268	-	-	-	2,180,988	(93,708)	73,238	1,116,525	(428,743)	332,773	13,609,707	-	627,520	20,904,568

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(*) Includes the fair value increase of buildings sold as of 31 March 2025.

ING Bank A.Ş.**Unconsolidated statement of cash flows
for the period ended 31 March 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed	Reviewed
		Current	Prior
Statement of cash flows		period	period
		(01/01/2025-	(01/01/2024-
		31/03/2025)	31/03/2024)
A.	Cash flows from banking operations		
1.1	Operating profit before changes in operating assets and liabilities	1,087,870	(1,092,593)
1.1.1	Interest received	10,495,157	7,123,660
1.1.2	Interest paid	(9,832,819)	(6,525,520)
1.1.3	Dividend received	-	70,189
1.1.4	Fees and commissions received	823,697	440,845
1.1.5	Other income	307,849	387,421
1.1.6	Collections from previously written-off loans and other receivables	84,554	61,400
1.1.7	Payments to personnel and service suppliers	(2,151,621)	(1,639,354)
1.1.8	Taxes paid	(148,819)	(82,489)
1.1.9	Other	1,509,872	(928,745)
1.2	Changes in operating assets and liabilities	8,474,805	(1,467,647)
1.2.1	Net (increase)/decrease in financial assets at fair value through profit or loss	(732,976)	(114,529)
1.2.2	Net (increase)/decrease in due from bank	784,692	124,052
1.2.3	Net (increase)/decrease in loans	(7,670,254)	3,085,455
1.2.4	Net (increase)/decrease in other assets	(2,650,389)	(2,255,785)
1.2.5	Net increase/(decrease) in bank deposits	(5,044,119)	3,112,829
1.2.6	Net increase/(decrease) in other deposits	24,097,011	(8,584,431)
1.2.7	Net increase/(decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase/(decrease) in funds borrowed	(79,429)	533,358
1.2.9	Net increase/(decrease) in matured payables	-	-
1.2.10	Net increase/(decrease) in other liabilities	(229,731)	2,631,404
I.	Net cash provided from banking operations	9,562,675	(2,560,240)
B.	Cash flow from investing activities		
II.	Net cash provided from investing activities	(3,023,689)	(835,397)
2.1	Cash paid for acquisition of subsidiaries, investments in associates and joint ventures	(200,000)	-
2.2	Cash obtained from disposal of subsidiaries, investments in associates and joint ventures	-	171,382
2.3	Purchases of property and equipment	(497,217)	(380,012)
2.4	Disposals of property and equipment	796,688	297,497
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive income	(1,799,364)	-
2.6	Cash obtained from sale of financial assets at fair value through other comprehensive income	176,278	203,972
2.7	Cash paid for purchase of financial assets measured at amortised cost	(17)	(287,736)
2.8	Cash obtained from sale of financial assets measured at amortised cost	-	19,395
2.9	Other	(1,500,057)	(859,895)
C.	Cash flows from financing activities		
III.	Net cash provided from financing activities	(57,428)	(46,132)
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	-
3.3	Issued equity instruments	-	-
3.4	Dividends paid	-	-
3.5	Payments for finance leases	(57,428)	(46,132)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	1,420,882	1,102,359
V.	Net increase in cash and cash equivalents (I+II+III+IV)	7,902,440	(2,339,410)
VI.	Cash and cash equivalents at beginning of the period	46,499,858	26,546,403
VII.	Cash and cash equivalents at the end of the period	54,402,298	24,206,993