

## ING Bank A.Ş. and its Financial Subsidiaries

## Consolidated balance sheet (statement of financial position)

as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed			Audited		
		Current period			Prior period		
Assets		(31/03/2025)			(31/12/2024)		
		TL	FC	Total	TL	FC	Total
I.	Financial assets (net)	58,367,079	28,692,616	87,059,695	48,365,633	23,277,628	71,643,261
1.1	Cash and cash equivalents	48,113,981	25,139,807	73,253,788	40,837,456	21,080,278	61,917,734
1.1.1	Cash and balances at Central Bank	20,147,808	22,716,472	42,864,280	20,238,943	19,105,191	39,344,134
1.1.2	Banks	843,948	2,426,252	3,270,200	276,225	1,977,518	2,253,743
1.1.3	Money market placements	27,137,669	-	27,137,669	20,333,828	-	20,333,828
1.1.4	Expected credit losses (-)	(15,444)	(2,917)	(18,361)	(11,540)	(2,431)	(13,971)
1.2	Financial assets at fair value through profit or loss	1,301,664	1,209,400	2,511,064	890,669	897,002	1,787,671
1.2.1	Government securities	1,301,148	1,209,400	2,510,548	890,095	897,002	1,787,097
1.2.2	Equity instruments	516	-	516	574	-	574
1.2.3	Other financial assets	-	-	-	-	-	-
1.3	Financial assets at fair value through other comprehensive income	6,886,080	3,182	6,889,262	5,349,576	2,842	5,352,418
1.3.1	Government securities	6,736,723	-	6,736,723	5,226,106	-	5,226,106
1.3.2	Equity instruments	149,357	3,182	152,539	123,470	2,842	126,312
1.3.3	Other financial assets	-	-	-	-	-	-
1.4	Derivative financial assets	2,065,354	2,340,227	4,405,581	1,287,932	1,297,506	2,585,438
1.4.1	Derivative financial assets measured at fair value through profit or loss	1,409,363	2,340,227	3,749,590	1,098,008	1,297,506	2,395,514
1.4.2	Derivative financial assets measured at fair value through other comprehensive income	655,991	-	655,991	189,924	-	189,924
II.	Financial assets measured at amortised cost	71,228,057	57,983,284	129,211,341	68,539,359	47,119,169	115,658,528
2.1	Loans	59,022,256	57,157,395	116,179,651	56,294,045	46,353,332	102,647,377
2.2	Receivables from leasing transactions	643,943	1,046,295	1,690,238	695,433	949,495	1,644,928
2.3	Factoring receivables	-	-	-	-	-	-
2.4	Other financial assets measured at amortised cost	12,798,013	-	12,798,013	12,681,010	-	12,681,010
2.4.1	Government securities	12,798,013	-	12,798,013	12,681,010	-	12,681,010
2.4.2	Other financial assets	-	-	-	-	-	-
2.5	Expected credit losses (-)	(1,236,155)	(220,406)	(1,456,561)	(1,131,129)	(183,658)	(1,314,787)
III.	Assets held for sale and assets of discontinued operations (net)	33,368	-	33,368	33,368	-	33,368
3.1	Assets held for sale	33,368	-	33,368	33,368	-	33,368
3.2	Assets from discontinued operations	-	-	-	-	-	-
IV.	Equity investments	10,000	-	10,000	10,000	-	10,000
4.1	Investments in associates (net)	-	-	-	-	-	-
4.1.1	Associates consolidated by using equity method	-	-	-	-	-	-
4.1.2	Unconsolidated associates	-	-	-	-	-	-
4.2	Investments in subsidiaries (net)	10,000	-	10,000	10,000	-	10,000
4.2.1	Unconsolidated financial subsidiaries	-	-	-	-	-	-
4.2.2	Unconsolidated non-financial subsidiaries	10,000	-	10,000	10,000	-	10,000
4.3	Jointly Controlled Partnerships (Joint Ventures) (net)	-	-	-	-	-	-
4.3.1	Joint ventures consolidated by using equity method	-	-	-	-	-	-
4.3.2	Unconsolidated joint ventures	-	-	-	-	-	-
V.	Tangible assets (net)	3,179,676	97	3,179,773	3,334,321	97	3,334,418
VI.	Intangible assets (net)	2,444,273	-	2,444,273	2,334,205	-	2,334,205
6.1	Goodwill	-	-	-	-	-	-
6.2	Other	2,444,273	-	2,444,273	2,334,205	-	2,334,205
VII.	Investment property (net)	-	-	-	-	-	-
VIII.	Current tax asset	-	-	-	-	-	-
IX.	Deferred tax asset	1,668,566	-	1,668,566	1,734,638	-	1,734,638
X.	Other assets (net)	4,200,160	530,149	4,730,309	3,803,865	460,989	4,264,854
Total assets		141,131,179	87,206,146	228,337,325	128,155,389	70,857,883	199,013,272

## ING Bank A.Ş. and its Financial Subsidiaries

## Consolidated balance sheet (statement of financial position)

as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Liabilities	Reviewed			Audited		
	Current period			Prior period		
	(31/03/2025)			(31/12/2024)		
	TL	FC	Total	TL	FC	Total
I. Deposits	107,911,873	46,823,392	154,735,265	95,163,869	35,435,549	130,599,418
II. Loans received	1,199,780	33,597,843	34,797,623	1,172,902	29,368,486	30,541,388
III. Money market funds	47,801	1,027,099	1,074,900	104,225	714,647	818,872
IV. Securities Issued (net)	-	-	-	-	-	-
4.1 Bills	-	-	-	-	-	-
4.2 Asset backed securities	-	-	-	-	-	-
4.3 Bonds	-	-	-	-	-	-
V. Funds	-	-	-	-	-	-
5.1 Borrower funds	-	-	-	-	-	-
5.2 Other	-	-	-	-	-	-
VI. Financial liabilities at fair value through profit or loss	-	-	-	-	-	-
VII. Derivative financial liabilities	1,681,923	794,393	2,476,316	1,819,761	3,039,183	4,858,944
7.1 Derivative financial liabilities at fair value through profit or loss	1,681,923	794,393	2,476,316	1,810,516	3,039,183	4,849,699
7.2 Derivative financial liabilities at fair value through other comprehensive income	-	-	-	9,245	-	9,245
VIII. Factoring payables	-	-	-	-	-	-
IX. Lease payables (net)	128,251	-	128,251	136,360	-	136,360
X. Provisions	832,517	444,779	1,277,296	965,589	427,269	1,392,858
10.1 Provision for restructuring	-	-	-	-	-	-
10.2 Reserves for employee benefits	347,765	-	347,765	279,896	-	279,896
10.3 Insurance technical reserves (net)	-	-	-	-	-	-
10.4 Other provisions	484,752	444,779	929,531	685,693	427,269	1,112,962
XI. Current tax liability	1,485,361	28,823	1,514,184	1,145,045	7,715	1,152,760
XII. Deferred tax liability	(174)	-	(174)	-	-	-
XIII. Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-
13.1 Held for sale	-	-	-	-	-	-
13.2 Related to discontinued operations	-	-	-	-	-	-
XIV. Subordinated debt	-	5,655,172	5,655,172	-	5,128,095	5,128,095
14.1 Loans	-	-	-	-	-	-
14.2 Other debt instruments	-	5,655,172	5,655,172	-	5,128,095	5,128,095
XV. Other liabilities	3,583,281	2,190,643	5,773,924	3,274,526	1,078,843	4,353,369
XVI. Shareholders' equity	20,904,568	-	20,904,568	20,031,208	-	20,031,208
16.1 Paid-in capital	3,486,268	-	3,486,268	3,486,268	-	3,486,268
16.2 Capital reserves	-	-	-	-	-	-
16.2.1 Share premiums	-	-	-	-	-	-
16.2.2 Share cancellation profits	-	-	-	-	-	-
16.2.3 Other capital reserves	-	-	-	-	-	-
16.3 Other comprehensive income/expense items not to be recycled to profit or loss	2,160,518	-	2,160,518	2,201,139	-	2,201,139
16.4 Other comprehensive income/expense items to be recycled in profit or loss	1,020,555	-	1,020,555	741,572	-	741,572
16.5 Profit reserves	13,609,707	-	13,609,707	11,367,094	-	11,367,094
16.5.1 Legal reserves	697,254	-	697,254	648,464	-	648,464
16.5.2 Statutory reserves	-	-	-	-	-	-
16.5.3 Extraordinary reserves	12,912,453	-	12,912,453	10,718,630	-	10,718,630
16.5.4 Other profit reserves	-	-	-	-	-	-
16.6 Profit or (loss)	627,520	-	627,520	2,235,135	-	2,235,135
16.6.1 Prior years' profits or (loss)	-	-	-	-	-	-
16.6.2 Current period profit or (loss)	627,520	-	627,520	2,235,135	-	2,235,135
16.7 Minority interest	-	-	-	-	-	-
<b>Total liabilities and shareholders' equity</b>	<b>137,775,181</b>	<b>90,562,144</b>	<b>228,337,325</b>	<b>123,813,485</b>	<b>75,199,787</b>	<b>199,013,272</b>

## ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of off-balance sheet items  
as of 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Reviewed			Audited		
			Current period			Prior period		
Off-balance sheet items			(31/03/2025)			(31/12/2024)		
	TL	FC	Total	TL	FC	Total		
<b>A. Off-balance sheet commitments (I+II+III)</b>	<b>257,429,847</b>	<b>279,225,631</b>	<b>536,655,478</b>	<b>281,631,430</b>	<b>213,047,011</b>	<b>494,678,441</b>		
<b>I. Guarantees and warranties</b>	<b>8,245,489</b>	<b>15,573,075</b>	<b>23,818,564</b>	<b>7,307,245</b>	<b>13,247,620</b>	<b>20,554,865</b>		
1.1 Letters of guarantee	4,176,519	12,194,933	16,371,452	3,919,275	10,115,794	14,035,069		
1.1.1 Guarantees subject to state tender law	2,795	-	2,795	2,865	-	2,865		
1.1.2 Guarantees given for foreign trade operations	-	-	-	-	-	-		
1.1.3 Other letters of guarantee	4,173,724	12,194,933	16,368,657	3,916,410	10,115,794	14,032,204		
1.2 Bank acceptances	-	252,205	252,205	-	226,116	226,116		
1.2.1 Import letter of acceptance	-	252,205	252,205	-	226,116	226,116		
1.2.2 Other bank acceptances	-	-	-	-	-	-		
1.3 Letters of credit	4,068,970	3,120,623	7,189,593	3,387,970	2,900,759	6,288,729		
1.3.1 Documentary letters of credit	4,068,970	3,120,623	7,189,593	3,387,970	2,900,759	6,288,729		
1.3.2 Other letters of credit	-	-	-	-	-	-		
1.4 Pre-financing given as guarantee	-	-	-	-	-	-		
1.5 Endorsements	-	-	-	-	-	-		
1.5.1 Endorsements to the Central Bank of Turkey	-	-	-	-	-	-		
1.5.2 Other endorsements	-	-	-	-	-	-		
1.6 Purchase guarantees for securities issued	-	-	-	-	-	-		
1.7 Factoring guarantees	-	-	-	-	-	-		
1.8 Other guarantees	-	-	-	-	-	-		
1.9 Other warranties	-	5,314	5,314	-	4,951	4,951		
<b>II. Commitments</b>	<b>22,202,749</b>	<b>10,564,347</b>	<b>32,767,096</b>	<b>14,114,000</b>	<b>2,370,772</b>	<b>16,484,772</b>		
2.1 Irrevocable commitments	22,202,749	10,564,347	32,767,096	14,114,000	2,370,772	16,484,772		
2.1.1 Forward asset purchase commitments	5,222,805	10,469,044	15,691,849	478,425	2,358,753	2,837,178		
2.1.2 Forward deposit purchase and sales commitments	-	-	-	-	-	-		
2.1.3 Share capital commitments to associates and subsidiaries	-	-	-	-	-	-		
2.1.4 Loan granting commitments	13,531,644	-	13,531,644	10,656,338	-	10,656,338		
2.1.5 Securities underwriting commitments	-	-	-	-	-	-		
2.1.6 Commitments for reserve requirements	-	-	-	-	-	-		
2.1.7 Commitments for cheque payments	361,960	-	361,960	310,617	-	310,617		
2.1.8 Tax and fund liabilities from export commitments	23,780	-	23,780	23,780	-	23,780		
2.1.9 Commitments for credit card limits	2,937,127	-	2,937,127	2,520,283	-	2,520,283		
2.1.10 Commitments for credit cards and banking services promotions	24,822	-	24,822	23,893	-	23,893		
2.1.11 Receivables from short sale commitments of marketable securities	-	-	-	-	-	-		
2.1.12 Payables for short sale commitments of marketable securities	-	-	-	-	-	-		
2.1.13 Other irrevocable commitments	100,611	95,303	195,914	100,664	12,019	112,683		
2.2 Revocable commitments	-	-	-	-	-	-		
2.2.1 Revocable loan granting commitments	-	-	-	-	-	-		
2.2.2 Other revocable commitments	-	-	-	-	-	-		
<b>III. Derivative financial instruments</b>	<b>226,981,609</b>	<b>253,088,209</b>	<b>480,069,818</b>	<b>260,210,185</b>	<b>197,428,619</b>	<b>457,638,804</b>		
3.1 Derivative financial instruments for hedging purposes	10,270,000	7,591,540	17,861,540	5,350,000	7,072,350	12,422,350		
3.1.1 Fair value hedges	-	7,591,540	7,591,540	-	7,072,350	7,072,350		
3.1.2 Cash flow hedges	10,270,000	-	10,270,000	5,350,000	-	5,350,000		
3.1.3 Net foreign investment hedges	-	-	-	-	-	-		
3.2 Derivative financial instruments for trading purposes	216,711,609	245,496,669	462,208,278	254,860,185	190,356,269	445,216,454		
3.2.1 Forward foreign currency buy/sell transactions	25,583,157	53,785,120	79,368,277	31,538,387	38,146,281	69,684,668		
3.2.1.1 Forward foreign currency transactions-buy	12,483,785	26,895,133	39,378,918	13,865,884	19,944,687	33,810,571		
3.2.1.2 Forward foreign currency transactions-sell	13,099,372	26,889,987	39,989,359	17,672,503	18,201,594	35,874,097		
3.2.2 Swap transactions related to foreign currency and interest rates	180,347,818	161,079,221	341,427,039	216,093,124	130,937,786	347,030,910		
3.2.2.1 Foreign currency swap-buy	529,005	46,333,381	46,862,386	2,136,825	36,639,446	38,776,271		
3.2.2.2 Foreign currency swap-sell	1,722,479	44,433,138	46,155,617	3,307,893	36,252,562	39,560,445		
3.2.2.3 Interest rate swap-buy	89,048,167	35,156,351	124,204,518	105,324,208	29,022,889	134,347,097		
3.2.2.4 Interest rate swap-sell	89,048,167	35,156,351	124,204,518	105,324,208	29,022,889	134,347,097		
3.2.3 Foreign currency, interest rate and securities options	10,780,634	30,632,328	41,412,962	7,228,674	21,272,202	28,500,876		
3.2.3.1 Foreign currency options-buy	5,390,317	15,316,164	20,706,481	3,614,337	10,636,101	14,250,438		
3.2.3.2 Foreign currency options-sell	5,390,317	15,316,164	20,706,481	3,614,337	10,636,101	14,250,438		
3.2.3.3 Interest rate options-buy	-	-	-	-	-	-		
3.2.3.4 Interest rate options-sell	-	-	-	-	-	-		
3.2.3.5 Securities options-buy	-	-	-	-	-	-		
3.2.3.6 Securities options-sell	-	-	-	-	-	-		
3.2.4 Foreign currency futures	-	-	-	-	-	-		
3.2.4.1 Foreign currency futures-buy	-	-	-	-	-	-		
3.2.4.2 Foreign currency futures-sell	-	-	-	-	-	-		
3.2.5 Interest rate futures	-	-	-	-	-	-		
3.2.5.1 Interest rate futures-buy	-	-	-	-	-	-		
3.2.5.2 Interest rate futures-sell	-	-	-	-	-	-		
3.2.6 Other	-	-	-	-	-	-		
<b>B. Custody and pledged items (IV+V+VI)</b>	<b>417,942,639</b>	<b>255,700,274</b>	<b>673,642,913</b>	<b>397,353,643</b>	<b>221,781,738</b>	<b>619,135,381</b>		
<b>IV. Items held in custody</b>	<b>32,599,700</b>	<b>13,815,537</b>	<b>46,415,237</b>	<b>33,592,128</b>	<b>12,281,455</b>	<b>45,873,583</b>		
4.1 Customer fund and portfolio balances	31,574,537	-	31,574,537	33,050,302	-	33,050,302		
4.2 Investment securities held in custody	803,713	4,520,290	5,324,003	1,909	3,611,580	3,613,489		
4.3 Checks received for collection	89,287	1,085,550	1,174,837	393,746	996,953	1,390,699		
4.4 Commercial notes received for collection	132,162	8,148,433	8,280,595	146,170	7,588,389	7,734,559		
4.5 Other assets received for collection	-	-	-	-	-	-		
4.6 Assets received for public offering	-	-	-	-	-	-		
4.7 Other items under custody	1	61,264	61,265	1	84,533	84,534		
4.8 Custodians	-	-	-	-	-	-		
<b>V. Pledged received</b>	<b>26,646,800</b>	<b>14,805,030</b>	<b>41,451,830</b>	<b>27,472,449</b>	<b>15,301,014</b>	<b>42,773,463</b>		
5.1 Marketable securities	132,034	150,253	282,287	132,034	257,957	389,991		
5.2 Guarantee notes	199,254	1,463,086	1,662,340	204,525	1,342,740	1,547,265		
5.3 Commodity	910	-	910	910	-	910		
5.4 Warranty	-	-	-	-	-	-		
5.5 Properties	19,911,563	10,907,522	30,819,085	20,871,574	11,642,004	32,513,578		
5.6 Other pledged items	6,403,039	2,284,169	8,687,208	6,263,406	2,058,313	8,321,719		
5.7 Pledged items-depository	-	-	-	-	-	-		
<b>VI. Accepted independent guarantees and warranties</b>	<b>358,696,139</b>	<b>227,079,707</b>	<b>585,775,846</b>	<b>336,289,066</b>	<b>194,199,269</b>	<b>530,488,335</b>		
<b>Total off-balance sheet items (A+B)</b>	<b>675,372,486</b>	<b>534,925,905</b>	<b>1,210,298,391</b>	<b>678,985,073</b>	<b>434,828,749</b>	<b>1,113,813,822</b>		

## ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of profit or loss  
for the period ended 31 March 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Income and expense items	Reviewed	Reviewed
	Current period (01/01/2025- 31/03/2025)	Prior period (01/01/2024- 31/03/2024)
<b>I. Interest income</b>	<b>13,302,549</b>	<b>8,180,851</b>
1.1 Interest on loans	7,071,771	5,682,565
1.2 Interest on reserve requirements	1,374,580	144,887
1.3 Interest on banks	120,898	107,701
1.4 Interest on money market transactions	2,543,355	834,631
1.5 Interest on marketable securities portfolio	2,080,365	1,300,611
1.5.1 Financial assets at fair value through profit or loss	308,238	16,936
1.5.2 Financial assets at fair value through other comprehensive income	562,216	283,897
1.5.3 Financial assets measured at amortised cost	1,209,911	999,778
1.6 Finance lease income	110,261	109,885
1.7 Other interest income	1,319	571
<b>II. Interest expense (-)</b>	<b>(10,238,230)</b>	<b>(6,508,352)</b>
2.1 Interest on deposits	(9,603,065)	(5,773,771)
2.2 Interest on funds borrowed	(485,566)	(503,206)
2.3 Interest on money market transactions	(18,814)	(72,511)
2.4 Interest on securities issued	(119,332)	-
2.5 Finance lease expense	(6,191)	(10,046)
2.6 Other interest expenses	(5,262)	(148,818)
<b>III. Net interest income/expense (I - II)</b>	<b>3,064,319</b>	<b>1,672,499</b>
<b>IV. Net fees and commissions income/expense</b>	<b>516,135</b>	<b>289,725</b>
4.1 Fees and commissions received	718,115	456,163
4.1.1 Non-cash loans	40,926	29,872
4.1.2 Other	677,189	426,291
4.2 Fees and commissions paid (-)	(201,980)	(166,438)
4.2.1 Non-cash loans	(263)	(371)
4.2.2 Other	(201,717)	(166,067)
<b>V. Dividend income</b>	<b>-</b>	<b>70,189</b>
<b>VI. Trading gain/(loss) (net)</b>	<b>(49,145)</b>	<b>631,931</b>
7.1 Trading gain/(loss) on securities	(320,451)	(9,627)
7.2 Gain/(loss) on derivative financial transactions	4,906,244	2,143,276
7.3 Foreign exchange gain/(loss)	(4,634,938)	(1,501,718)
<b>VII. Other operating income</b>	<b>321,885</b>	<b>433,028</b>
<b>VIII. Gross operating income (III+IV+V+VI+VII)</b>	<b>3,853,194</b>	<b>3,097,372</b>
<b>IX. Expected credit loss (-)</b>	<b>(334,036)</b>	<b>(346,309)</b>
<b>X. Other provision expenses (-)</b>	<b>(38,370)</b>	<b>(2,860)</b>
<b>XI. Personnel expenses (-)</b>	<b>(1,214,782)</b>	<b>(861,268)</b>
<b>XII. Other operating expenses</b>	<b>(1,524,994)</b>	<b>(1,179,672)</b>
<b>XIII. Net operating profit/(loss) (VIII-IX-X-XI-XII)</b>	<b>741,012</b>	<b>707,263</b>
<b>XIV. Income resulted from mergers</b>	<b>-</b>	<b>-</b>
<b>XV. Income/loss from investments under equity accounting</b>	<b>-</b>	<b>-</b>
<b>XVI. Gain/loss on net monetary position</b>	<b>-</b>	<b>-</b>
<b>XVII. Operating profit/loss before taxes (XIII+...+XVI)</b>	<b>741,012</b>	<b>707,263</b>
<b>XVIII. Provision for taxes of continued operations (±)</b>	<b>(113,492)</b>	<b>(77,262)</b>
18.1 Current tax provision	(55,911)	(36,515)
18.2 Expense effect of deferred tax (+)	(79,257)	(102,585)
18.3 Income effect of deferred tax (-)	21,676	61,838
<b>XIX. Net profit/(loss) from continuing operations (XVII±XVIII)</b>	<b>627,520</b>	<b>630,001</b>
<b>XX. Income from discontinued operations</b>	<b>-</b>	<b>-</b>
20.1 Income from non-current assets held for resale	-	-
20.2 Profit from sales of associates, subsidiaries and joint ventures	-	-
20.3 Income from other discontinued operations	-	-
<b>XXI. Expenses for discontinued operations (-)</b>	<b>-</b>	<b>-</b>
21.1 Expenses for non-current assets held for resale	-	-
21.2 Loss from sales of associates, subsidiaries and joint ventures	-	-
21.3 Loss from other discontinued operations	-	-
<b>XXII. Profit/(loss) before tax from discontinued operations (XX-XXI)</b>	<b>-</b>	<b>-</b>
<b>XXIII. Tax provision for discontinued operations (±)</b>	<b>-</b>	<b>-</b>
23.1 Current tax provision	-	-
23.2 Expense effect of deferred tax (+)	-	-
23.3 Income effect of deferred tax (-)	-	-
<b>XXIV. Net profit/(loss) from discontinued operations (XXII±XXIII)</b>	<b>-</b>	<b>-</b>
<b>XXV. Net profit/(loss) (XIX+XXIV)</b>	<b>627,520</b>	<b>630,001</b>
25.1 Profit/(Loss) from the Group	627,520	630,001
25.2 Income/(Loss) from Minority Interest (-)	-	-
Earnings per share	0.1800	0.1807

**ING Bank A.Ş. and its Financial Subsidiaries**

**Consolidated statement of profit or loss and other comprehensive income  
for the period ended 31 March 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed	Reviewed
Profit or loss and other comprehensive income		Current period	Prior period
		(01/01/2025- 31/03/2025)	(01/01/2024- 31/03/2024)
I.	Current period profit/loss	627,520	630,001
II.	Other comprehensive income	237,175	2,003,467
2.1	Other income/expense items not to be recycled to profit or loss	(41,808)	1,697,358
2.1.1	Gains/(losses) on revaluation of property, plant and equipment	(52,020)	2,140,876
2.1.2	Gains/(losses) on revaluation of intangible assets	-	-
2.1.3	Defined benefit plans' actuarial gains/(losses)	(2,254)	(32,405)
2.1.4	Other income/(expense) items not to be recycled to profit or loss	(58)	-
2.1.5	Deferred taxes on other comprehensive income not to be recycled to profit or loss	12,524	(411,113)
2.2	Other income/expense items to be recycled to profit or loss	278,983	306,109
2.2.1	Translation differences	205,918	89,466
2.2.2	Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI	(190,348)	(85,626)
2.2.3	Gains/(losses) from cash flow hedges	292,642	394,105
2.2.4	Gains/(losses) on hedges of net investments in foreign operations	-	-
2.2.5	Other income/(expense) items to be recycled to profit or loss	-	-
2.2.6	Deferred taxes on other comprehensive income to be recycled to profit or loss	(29,229)	(91,836)
III.	Total comprehensive income (I+II)	864,695	2,633,468

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

## ING Bank A.Ş. and its Financial Subsidiaries

### Consolidated statement of changes in equity

for the period ended 31 March 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

#### Changes in equity

Statement of changes in shareholders' equity					Other comprehensive income/expense items not to be recycled to profit or loss			Other comprehensive income/expense items to be recycled to profit or loss									
					Revaluation surplus on tangible and intangible assets	Defined benefit plans' actuarial gains/losses	Other (1)	Translation differences	Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI	Other (2)	Profit reserves	Prior period profit or (loss)	Current period profit or (loss)	Total equity except minority interest	Minority interest	Total shareholders' equity	
Reviewed	Paid-in capital	Share premium	Share cancellation profits	Other capital reserves													
Prior period (01/01/2024-31/03/2024)																	
I. Balances at beginning of period	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	14,868,058	
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New balance (I+II)	3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	14,868,058	
IV. Total comprehensive income	-	-	-	-	1,720,174	(22,816)	-	89,466	(59,145)	275,788	-	-	630,001	2,633,468	-	2,633,468	
V. Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Profit distribution	-	-	-	-	482	-	-	-	-	-	1,729,892	-	(1,698,038)	32,336	-	32,336	
11.1 Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to reserves	-	-	-	-	482	-	-	-	-	-	1,697,556	-	(1,698,038)	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	32,336	-	-	32,336	-	32,336	
Period-end balance (III+IV+.....+X+XI)	3,486,268	-	-	-	1,760,556	(108,821)	3,014	845,955	(607,435)	299,690	11,224,634	-	630,001	17,533,862	-	17,533,862	
Current period (01/01/2025-31/03/2025)																	
I. Balances at beginning of period	3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208	-	20,031,208	
II. Correction made as per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New balance (I+II)	3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208	-	20,031,208	
IV. Total comprehensive income	-	-	-	-	(40,316)	(1,442)	(50)	205,918	(131,787)	204,852	-	-	627,520	864,695	-	864,695	
V. Capital increase by cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital increase by internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible bonds to shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/decrease by other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Profit distribution	-	-	-	-	1,187	-	-	-	-	-	2,242,613	-	(2,235,135)	8,665	-	8,665	
11.1 Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to reserves	-	-	-	-	53,371	-	-	-	-	-	2,181,764	-	(2,235,135)	-	-	-	
11.3 Other (*)	-	-	-	-	(52,184)	-	-	-	-	-	60,849	-	-	8,665	-	8,665	
Period-end balance (III+IV+.....+X+XI)	3,486,268	-	-	-	2,180,988	(93,708)	73,238	1,116,525	(428,743)	332,773	13,609,707	-	627,520	20,904,568	-	20,904,568	

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(\*) Includes the fair value increase of buildings sold as of 31 March 2025.

**ING Bank A.Ş. and its Financial Subsidiaries****Consolidated statement of cash flows  
for the period ended 31 March 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed	Reviewed
Statement of cash flows		Current period	Prior period
		(01/01/2025- 31/03/2025)	(01/01/2024- 31/03/2024)
<b>A.</b>	<b>Cash flows from banking operations</b>		
<b>1.1</b>	<b>Operating profit before changes in operating assets and liabilities</b>	<b>3,464,026</b>	<b>(585,764)</b>
1.1.1	Interest received	10,904,963	7,539,184
1.1.2	Interest paid	(9,979,152)	(6,723,870)
1.1.3	Dividend received	-	70,189
1.1.4	Fees and commissions received	758,694	294,612
1.1.5	Other income	321,885	433,028
1.1.6	Collections from previously written-off loans and other receivables	91,823	63,227
1.1.7	Payments to personnel and service suppliers	(2,206,041)	(1,684,783)
1.1.8	Taxes paid	(155,477)	(640,362)
1.1.9	Other	3,727,331	63,011
<b>1.2</b>	<b>Changes in operating assets and liabilities</b>	<b>6,984,371</b>	<b>(1,339,154)</b>
1.2.1	Net (increase)/decrease in financial assets at fair value through profit or loss	(732,976)	(114,529)
1.2.2	Net (increase)/decrease in due from bank	785,037	123,856
1.2.3	Net (increase)/decrease in loans	(11,349,300)	2,465,395
1.2.4	Net (increase)/decrease in other assets	(2,972,384)	(1,429,463)
1.2.5	Net increase/(decrease) in bank deposits	(5,044,119)	3,112,829
1.2.6	Net increase/(decrease) in other deposits	24,532,666	(8,621,113)
1.2.7	Net increase/(decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase/(decrease) in funds borrowed	1,558,214	429,415
1.2.9	Net increase/(decrease) in matured payables	-	-
1.2.10	Net increase/(decrease) in other liabilities	207,233	2,694,456
<b>I.</b>	<b>Net cash provided from banking operations</b>	<b>10,448,397</b>	<b>(1,924,918)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
<b>II.</b>	<b>Net cash provided from investing activities</b>	<b>(2,825,536)</b>	<b>(876,885)</b>
2.1	Cash paid for acquisition of subsidiaries, investments in associates and joint ventures	-	-
2.2	Cash obtained from disposal of subsidiaries, investments in associates and joint ventures	-	171,382
2.3	Purchases of property and equipment	(498,591)	(380,663)
2.4	Disposals of property and equipment	797,240	297,527
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive income	(1,799,364)	-
2.6	Cash obtained from sale of financial assets at fair value through other comprehensive income	176,278	168,132
2.7	Cash paid for purchase of financial assets measured at amortised cost	(17)	(287,736)
2.8	Cash obtained from sale of financial assets measured at amortised cost	-	19,395
2.9	Other	(1,501,082)	(864,922)
<b>C.</b>	<b>Cash flows from financing activities</b>		
<b>III.</b>	<b>Net cash provided from financing activities</b>	<b>(57,862)</b>	<b>(46,566)</b>
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	-
3.3	Issued equity instruments	-	-
3.4	Dividends paid	-	-
3.5	Payments for finance leases	(57,862)	(46,566)
3.6	Other	-	-
<b>IV.</b>	<b>Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>1,467,187</b>	<b>1,138,935</b>
<b>V.</b>	<b>Net increase in cash and cash equivalents (I+II+III+IV)</b>	<b>9,032,186</b>	<b>(1,709,434)</b>
<b>VI.</b>	<b>Cash and cash equivalents at beginning of the period</b>	<b>47,064,446</b>	<b>27,685,587</b>
<b>VII.</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>56,096,632</b>	<b>25,976,153</b>