



3Q'25 Earnings Presentation

ING Bank A.Ş.

5 November 2025

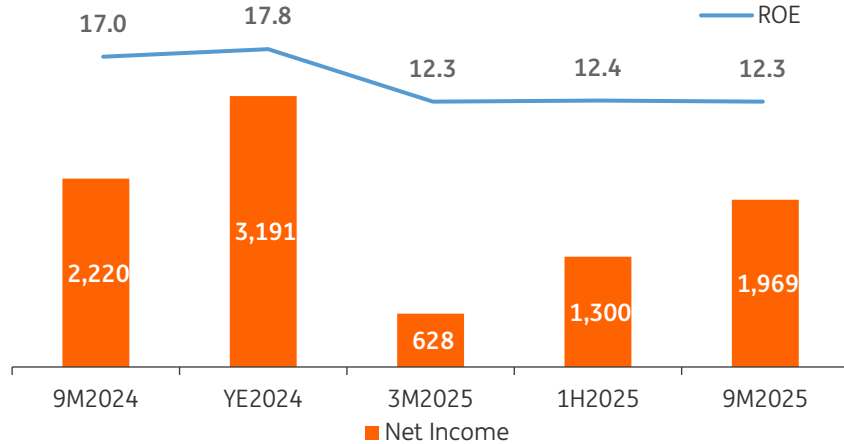


do your thing

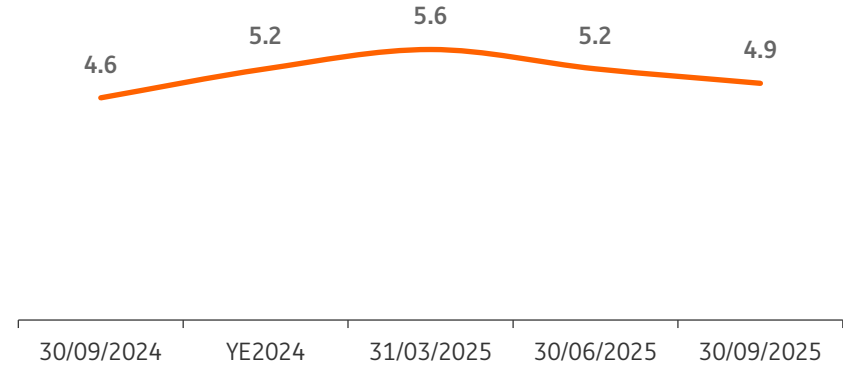
Financial Highlights

Continued improvement in profitability

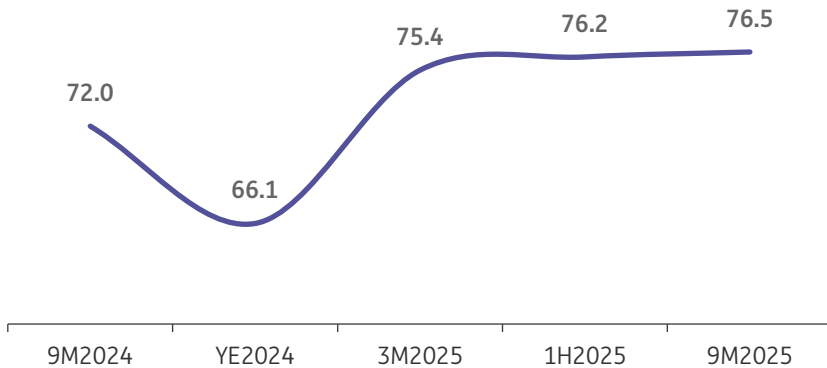
Normalized* Net Income & Return on Equity (TL million, %)



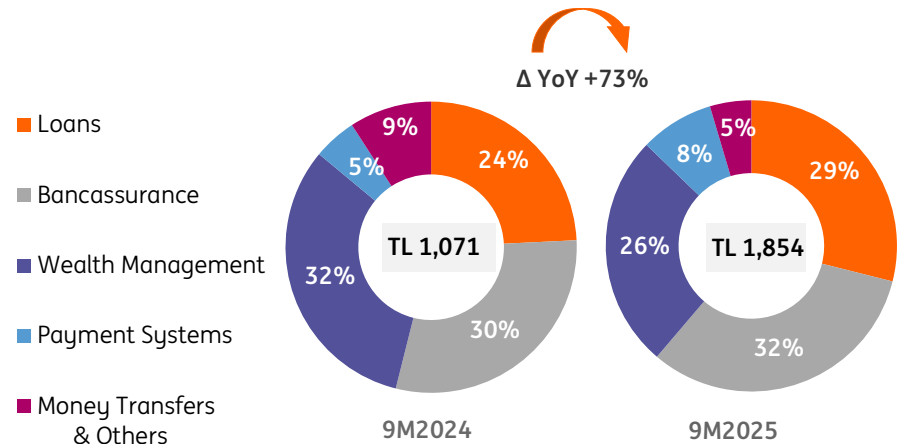
Net Interest Margin (including swaps) (%)



Normalized* Cost to Income (%)



Net Fee & Commissions Income Breakdown by Type (%)



* Normalized calculations exclude impacts of one-off items.

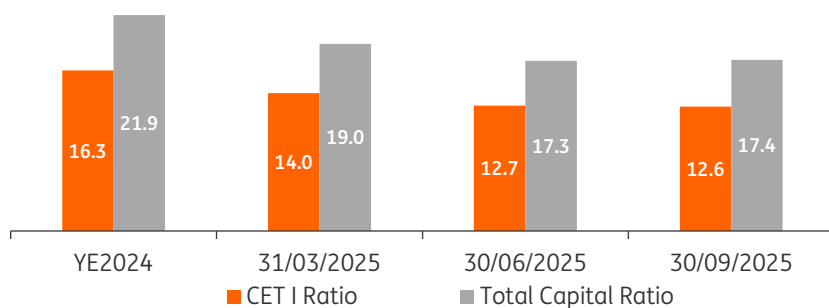
One-off items: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision in YE2024.

Net Income, ROE and C/I ratios are presented w/o one-off items for YE2024 (Net Income, ROE and C/I ratios would be TL 2,235 million, 12.5% and 73.9%, respectively, including one-off items).

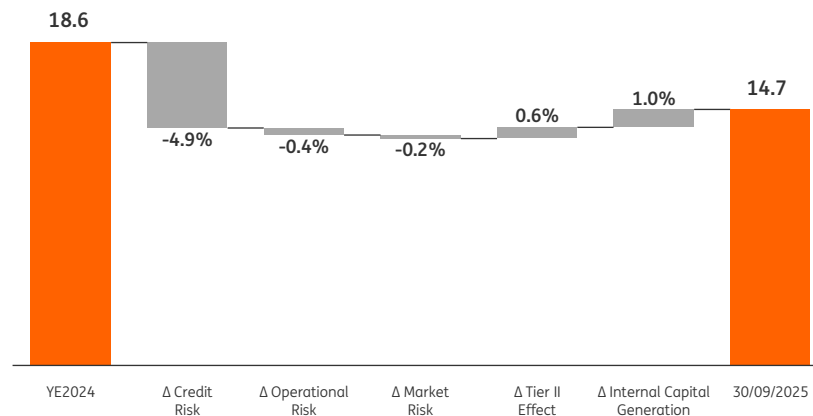
Robust capital position

CAR Ratio Evolution (%)

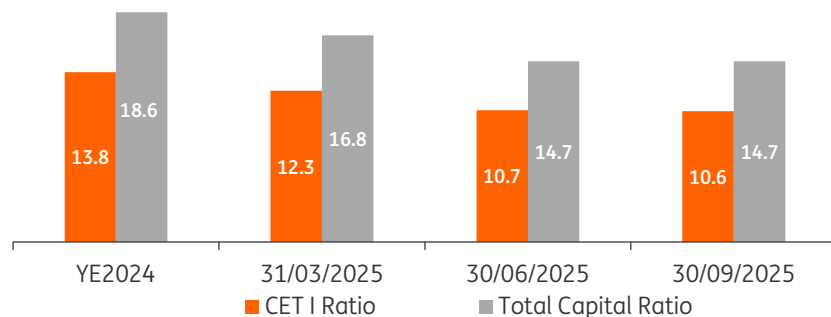
With BRSA's forbearance, %



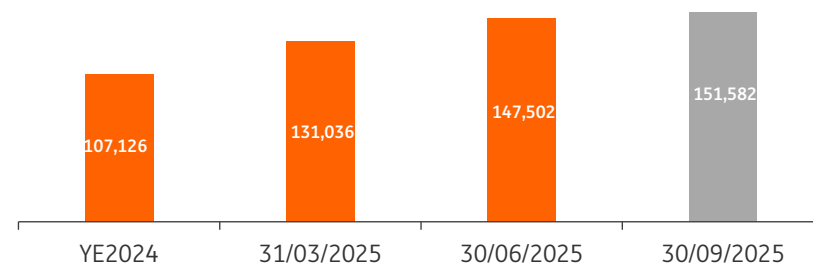
CAR Ratio Evolution w/o BRSA Forbearance* (%)



Without BRSA's forbearance, %



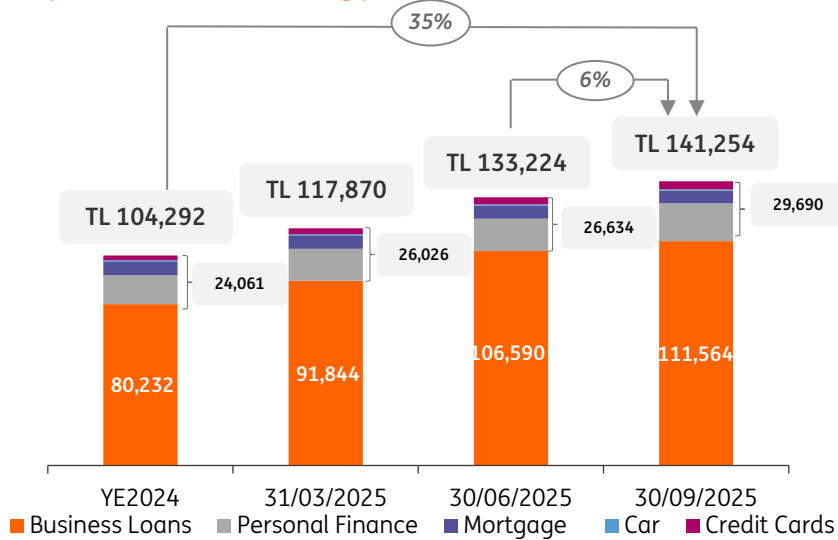
RWA Growth (TL million)



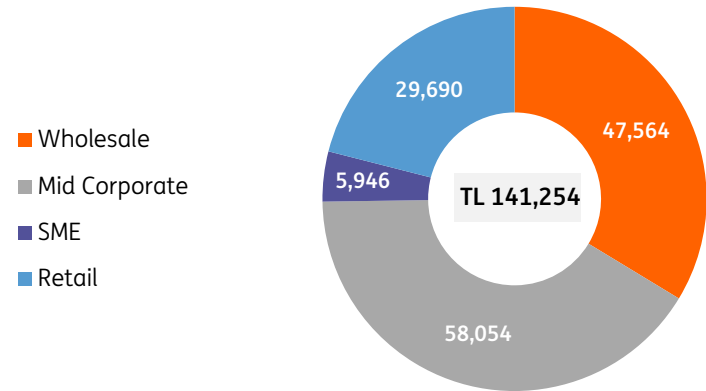
*According to BRSA regulatory minimum requirements, Banks' CET1, Tier 1 and Total Capital ratios are 4.5%, 6% and 12%, respectively.

Diversified loan book per segments & industries

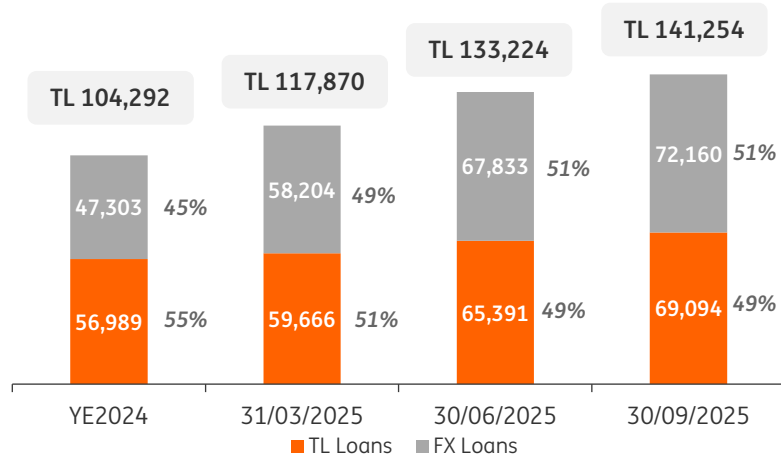
Loan portfolio breakdown – by product (TL million)



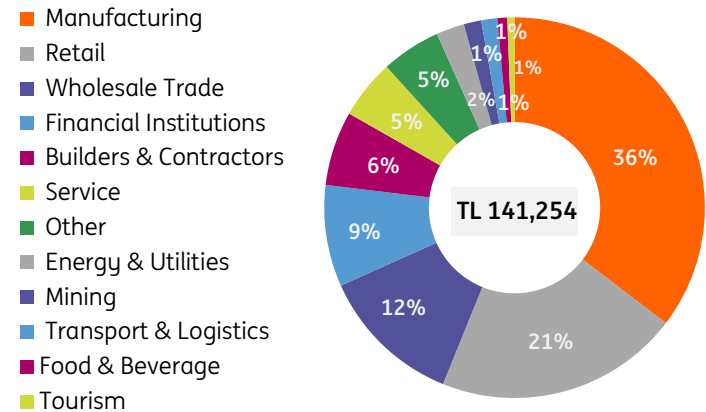
Loan portfolio per business line (TL million)



Loan portfolio breakdown by currency (TL million)



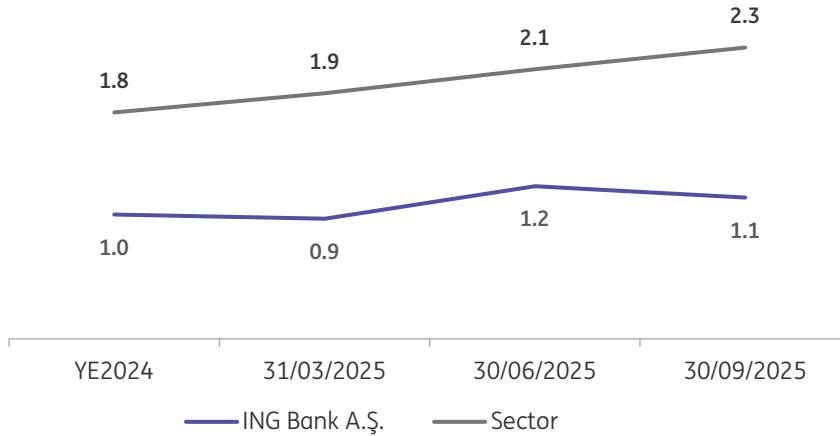
Loan portfolio breakdown – by sector* (TL million)



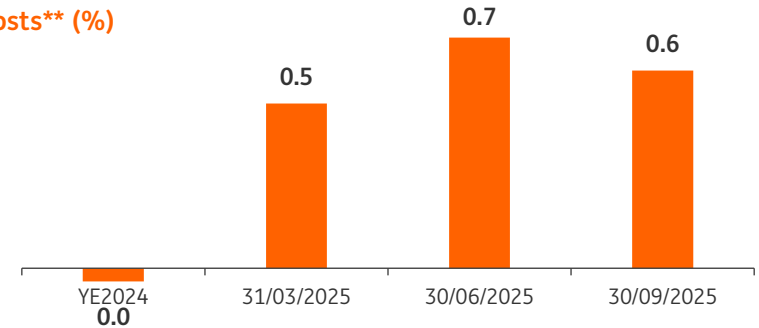
Sound Asset Quality

Low risk costs and NPL ratio reflecting high quality and resilience of the loan book

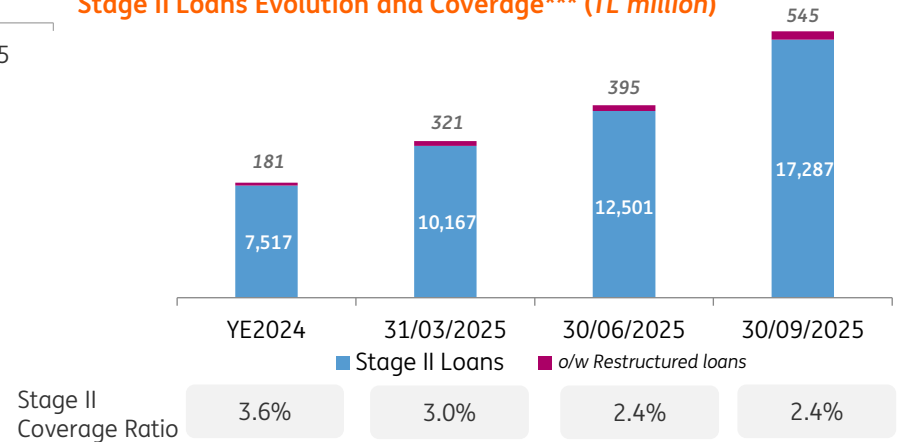
NPL Ratio vs Sector (%)



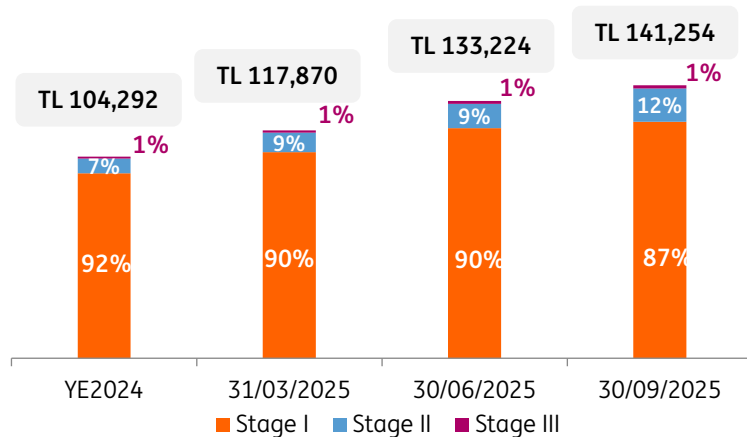
Risk Costs** (%)



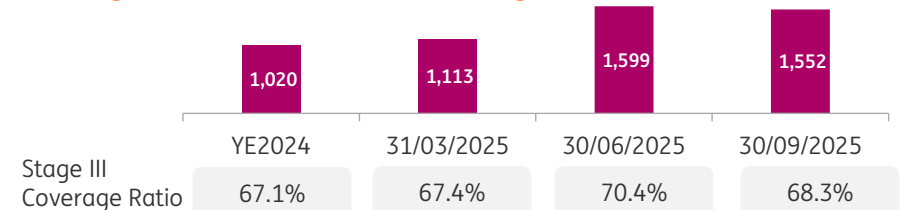
Stage II Loans Evolution and Coverage*** (TL million)



Evolution of Stage I, II and III loans



Stage III Loans Evolution and Coverage* (TL million)



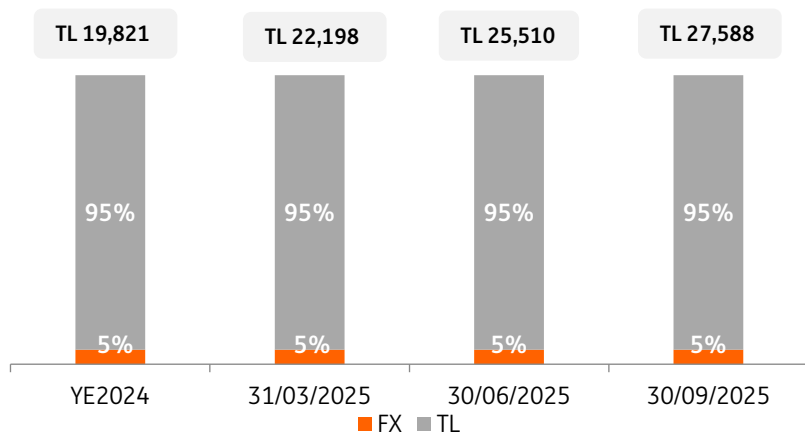
*The volume of NPL sold in August 2025 is TL 178,4 million (November 2024: TL 52,3 million)

**Risk Costs represents, Net Expected Credit Loss/Avg. Lending Assets

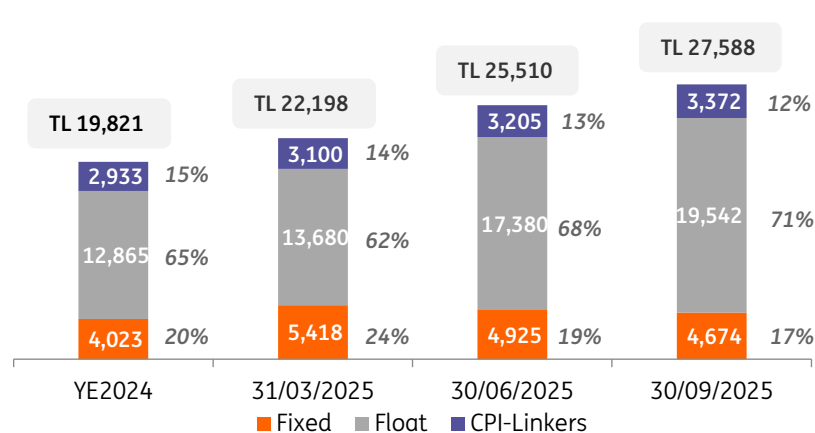
***Stage II coverage lower than the sector averages owing to the negligible share of restructuring cases and short term profile of the Stage II portfolio

Securities portfolio well protected against interest rate risk with high portion of floating rate securities

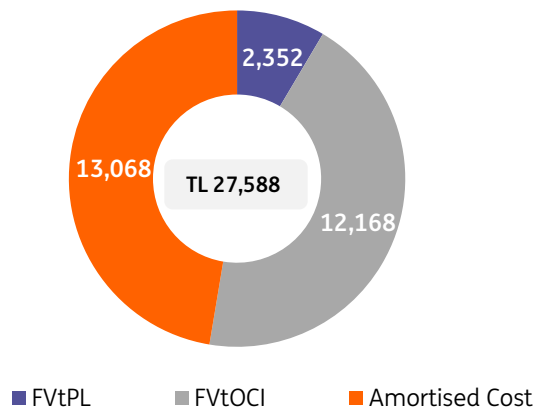
Total securities portfolio evolution (TL million)



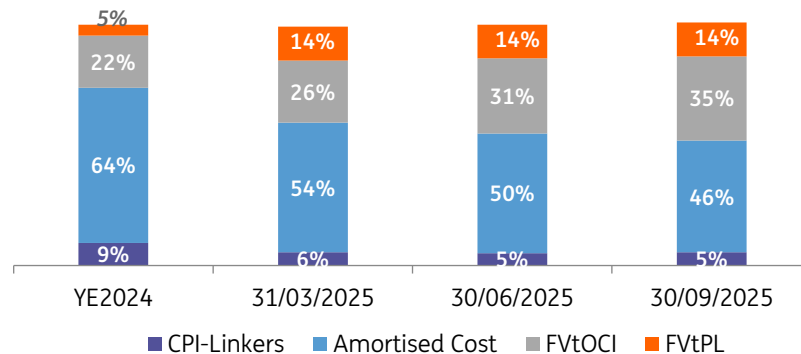
Total securities portfolio by interest type (TL million)



Securities composition by accounting classification (TL million)



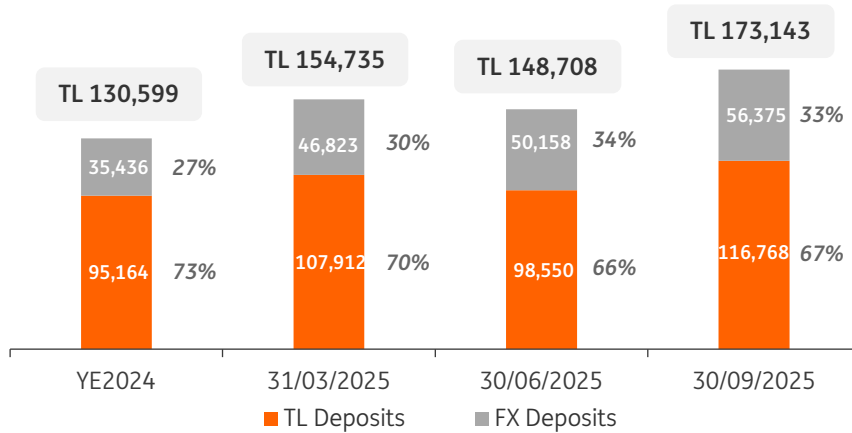
Securities portfolio income evolution (%)



Diversified funding sources and sufficient liquidity coverage

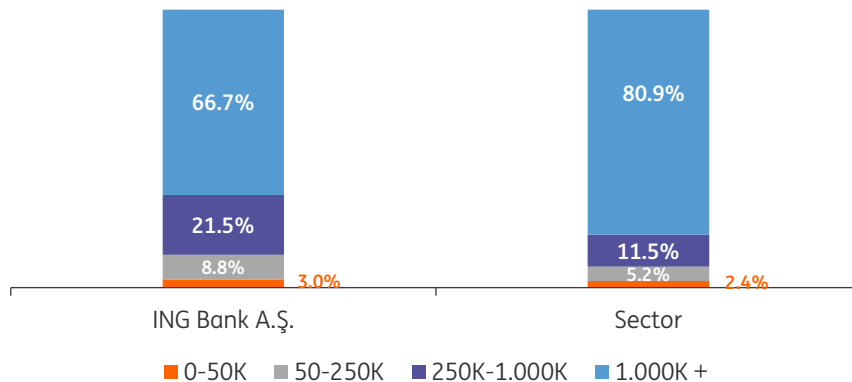
Strong balance sheet with deposits as the primary source of funding

Total deposit (TL million)



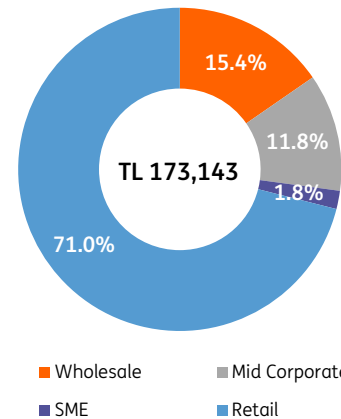
Total deposits distribution per bracket (%)

As of 30/09/2025

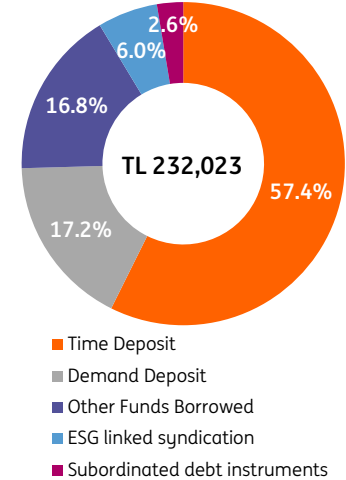


Funding and deposit breakdown (TL million)

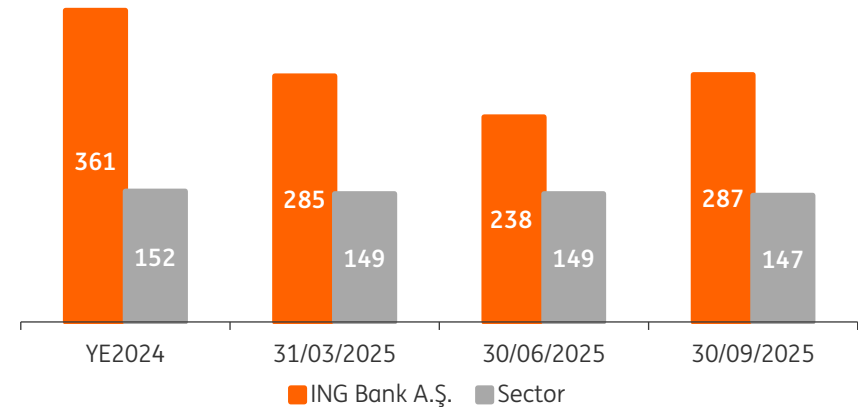
Breakdown of Deposit



Breakdown of Funding (Exc. Equity and Others)



Average liquidity coverage ratio (%)



Key Financial Ratios

	30/09/2024	YE2024	31/03/2025	30/06/2025	30/09/2025
Profitability ratios (%)	YTD	YTD	YTD	YTD	YTD
ROE, Normalized (*)	17.0	17.8	12.3	12.4	12.3
ROA, Normalized (*)	1.8	1.9	1.2	1.2	1.1
NIM (including swaps)	4.6	5.2	5.6	5.2	4.9
Cost/Income, Normalized (*)	72.0	66.1	75.4	76.2	76.5
Liquidity ratios (%)					
Loans / Customer Deposits	80.8	83.9	76.8	93.6	85.2
LCR TL+FC	287.5	361.2	285.4	238.0	287.1
LCR FC	126.7	132.4	108.0	116.9	114.3
Asset quality ratios (%)					
CoR	(0.1)	0.0	0.5	0.7	0.6
NPL Ratio	1.1	1.0	0.9	1.2	1.1
Stage 1 provisioning ratio (total stage 1 provision / total stage 1 loans)	0.5	0.4	0.4	0.3	0.3
Stage 2 provisioning ratio (total stage 2 provision / total stage 2 loans)	2.9	3.6	3.0	2.4	2.4
Stage 3 provisioning ratio (total stage 3 provision / total stage 3 loans)	70.2	67.1	67.4	70.4	68.3
Solvency ratios (%)					
CET I Ratio	15.7	16.3	14.0	12.7	12.6
CAR	20.8	21.9	19.0	17.3	17.4
CET I Ratio (excl. BRSA forbearance)	13.1	13.8	12.3	10.7	10.6
CAR (excl. BRSA forbearance)	17.6	18.6	16.8	14.7	14.7

(*) ROE, ROA and C/I ratios are presented as "Normalized" with exclusion of one-off items for YE2024.

(ROE, ROA and C/I ratios would be 12.5%, 1.3% and 73.9%, respectively, including one-off items for YE2024).

(**) LCR figures represent quarterly averages.

Balance Sheet

(TL million)

ASSETS	30/09/2024	YE2024	31/03/2025	30/06/2025	30/09/2025	YtD %
Cash and Banks	28,557	25,493	33,801	9,856	33,929	33
Reserve Deposits	34,413	36,439	39,472	46,505	46,840	29
Securities Portfolio	17,004	19,821	22,198	25,510	27,588	39
Total Loans	94,669	104,292	117,870	133,224	141,254	35
- Loans	93,666	103,272	116,757	131,625	139,702	35
- Non-performing Loans	1,003	1,020	1,113	1,599	1,552	52
Loan Loss Provisions	(1,381)	(1,315)	(1,457)	(1,734)	(1,857)	41
Other Assets	13,947	14,283	16,453	18,550	18,548	30
TOTAL ASSETS	187,209	199,013	228,337	231,911	266,302	34

(TL million)

LIABILITIES & EQUITY	30/09/2024	YE2024	31/03/2025	30/06/2025	30/09/2025	YtD %
Total Deposits	124,256	130,599	154,735	148,708	173,143	33
- Customer Deposits	117,159	124,343	153,537	142,352	165,836	33
- Bank Deposits	7,098	6,256	1,198	6,356	7,307	17
Syndication and Other Borrowings	9,734	12,305	13,284	17,275	25,225	105
Subordinated debt instruments	5,128	5,128	5,655	5,719	6,080	19
ING Borrowings	18,346	18,236	21,514	25,768	26,233	44
Other Liabilities	10,660	12,713	12,245	12,543	12,760	-
Shareholders' Equity	19,085	20,031	20,904	21,898	22,861	14
TOTAL LIABILITIES & EQUITY	187,209	199,013	228,337	231,911	266,302	34

Income Statement

(TL million)	1Q2025	2Q2025	3Q2025	QoQ (%)	9M2024	9M2025	YoY (%)
Net Interest Income (including derivatives & FX gain loss)	3,015	3,101	2,792	(10)	7,525	8,909	18
Net Fees & Commissions Income	516	590	749	27	1,071	1,854	73
Other Operating Income	123	172	104	(39)	369	398	8
Total Income	3,654	3,863	3,645	(6)	8,965	11,161	25
Operating Expenses	(2,778)	(2,858)	(2,801)	(2)	(6,344)	(8,438)	33
Operating Profit before Risk Costs	876	1,005	844	(16)	2,620	2,723	4
Loan Loss Provisions	(135)	(262)	(130)	(50)	42	(525)	>(100)
Profit Before Tax	741	743	714	(4)	2,662	2,198	(17)
Taxes	(113)	(70)	(45)	(35)	(442)	(229)	(48)
Net Income	628	672	669	-	2,220	1,969	(11)

* Loan loss provisions includes provision reversals

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