



# 1H'25 Earnings Presentation

ING Bank A.Ş.

6 August 2025

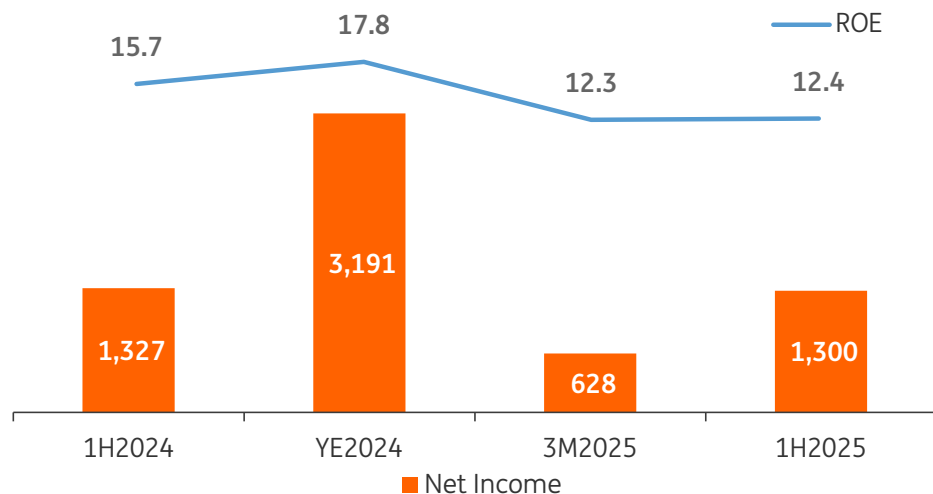


do your thing

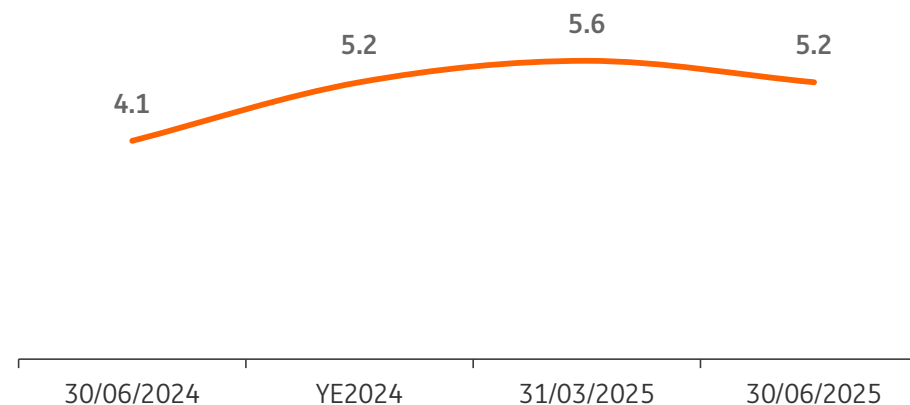
# Financial Highlights

# Continued improvement in profitability

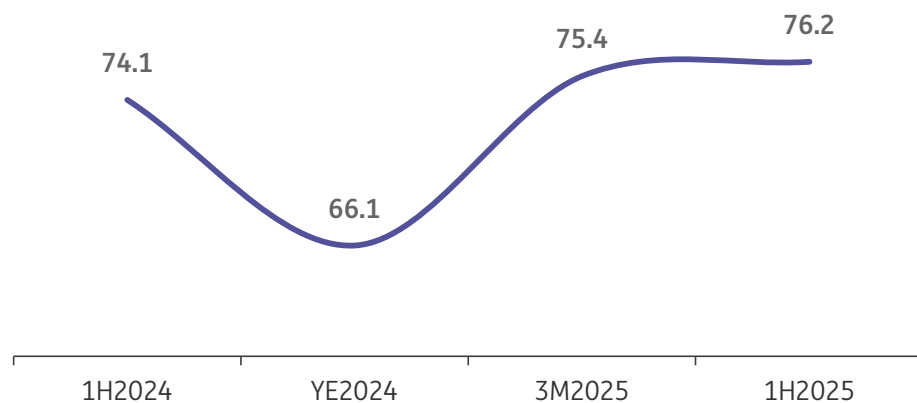
Normalized\* Net Income & Return on Equity (TL million, %)



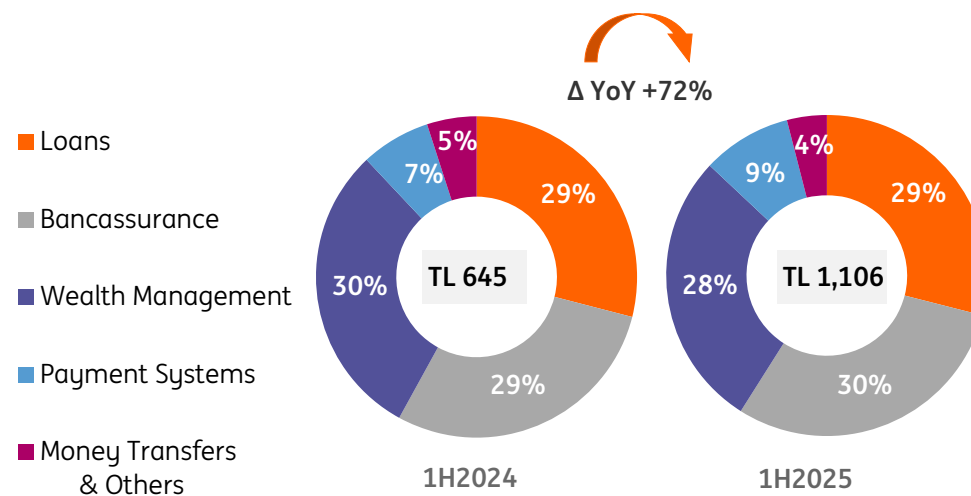
Net Interest Margin (including swaps) (%)



Normalized\* Cost to Income (%)



Net Fee & Commissions Income Breakdown by Type (%)



\* Normalized calculations exclude impacts of one-off items.

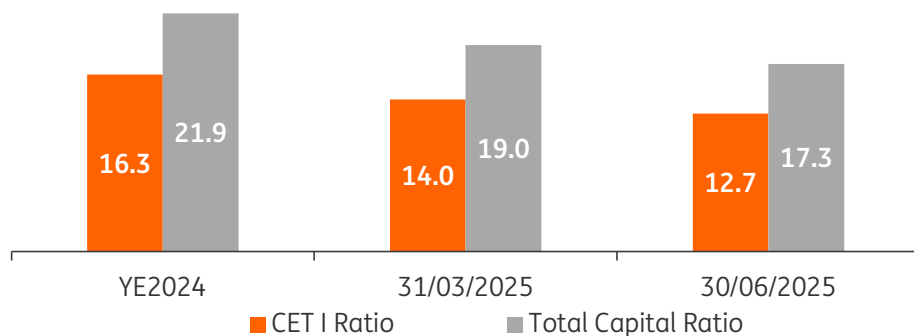
One-off items: TL 625 million loss on sale of bonds purchased for regulatory requirements; TL 518 million of restructuring provision in YE2024.

Net Income, ROE and C/I ratios are presented w/o one-off items for YE2024 (Net Income, ROE and C/I ratios would be TL 2,235 million, 12.5% and 73.9%, respectively, including one-off items).

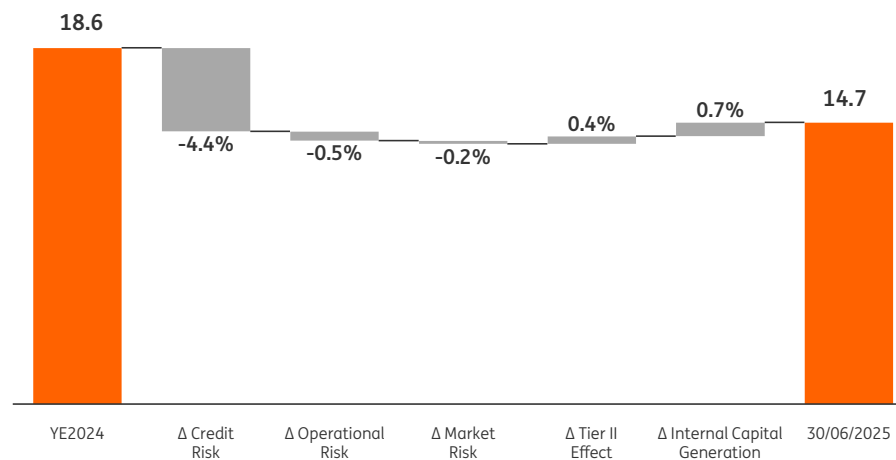
# Robust capital position

CAR Ratio Evolution (%)

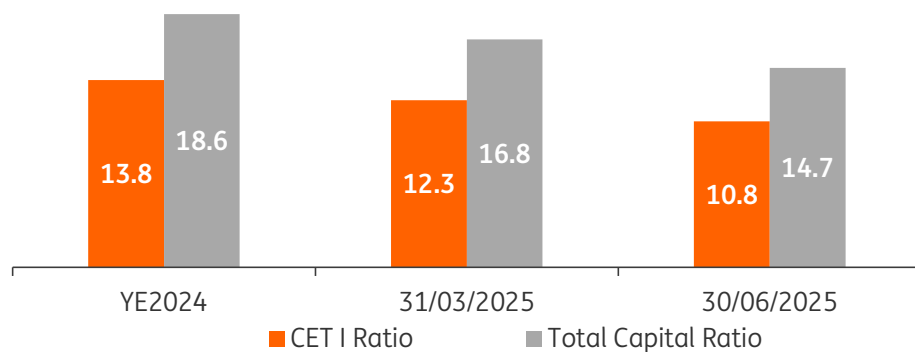
With BRSA's forbearance, %



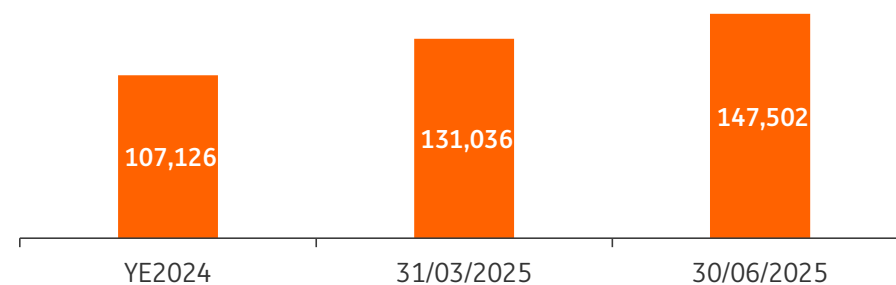
CAR Ratio Evolution w/o BRSA Forbearance\* (%)



Without BRSA's forbearance, %



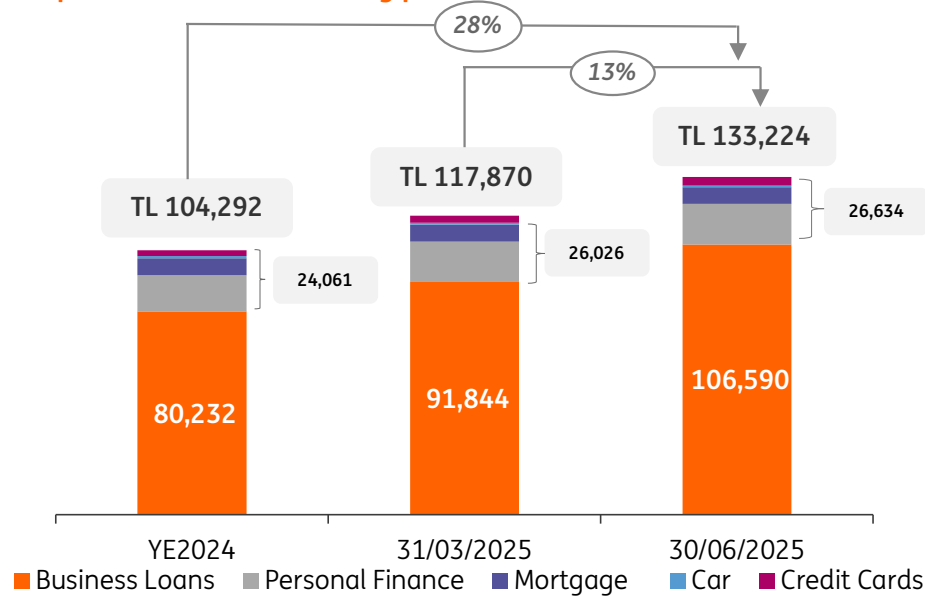
RWA Growth (TL million)



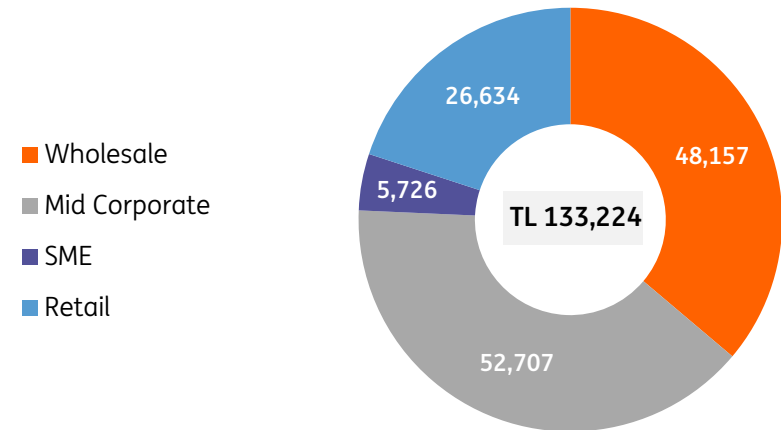
\*According to BRSA regulatory minimum requirements, Banks' CET1, Tier 1 and Total Capital ratios are 4.5%, 6% and 12%, respectively.

# Diversified loan book per segments & industries

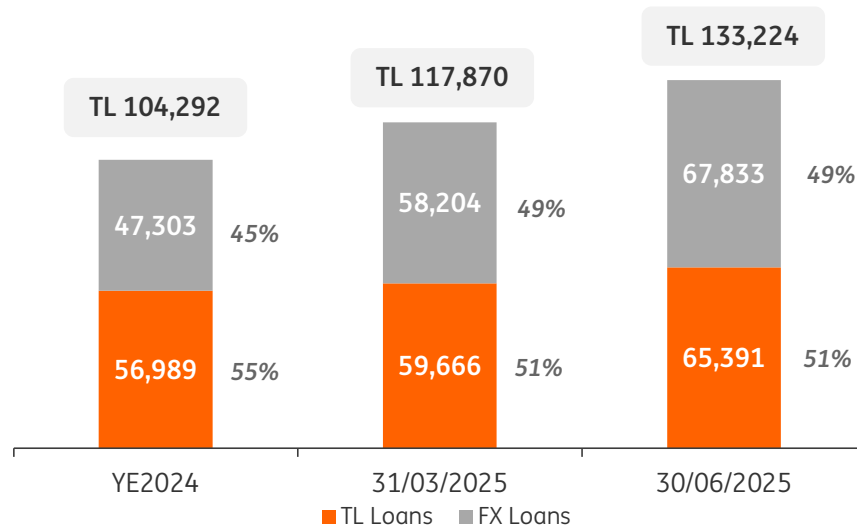
Loan portfolio breakdown – by product (TL million)



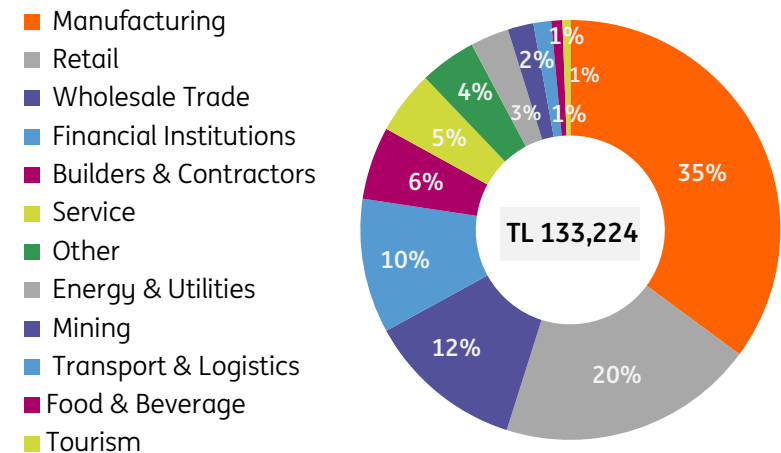
Loan portfolio per business line (TL million)



Loan portfolio breakdown by currency (TL million)



Loan portfolio breakdown – by sector\* (TL million)

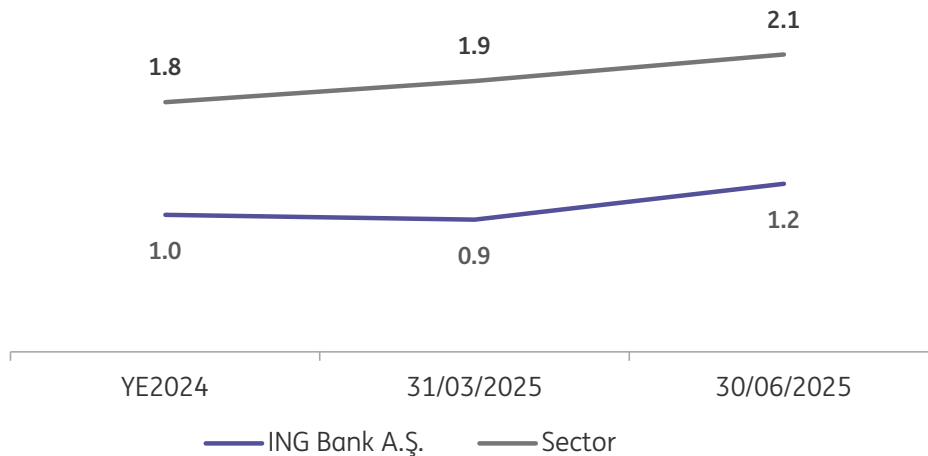


\*Prepared based on Statistical Classification of Economic Activities in the European Community Codes

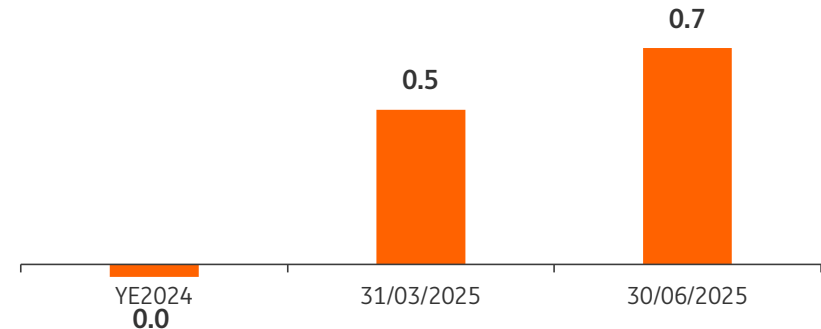
# Sound Asset Quality

Low risk costs and NPL ratio reflecting high quality and resilience of the loan book

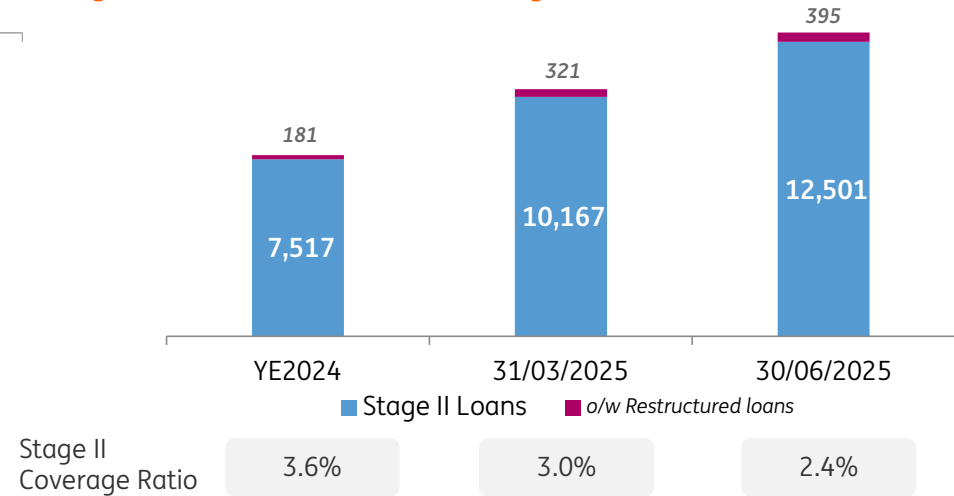
NPL Ratio vs Sector (%)



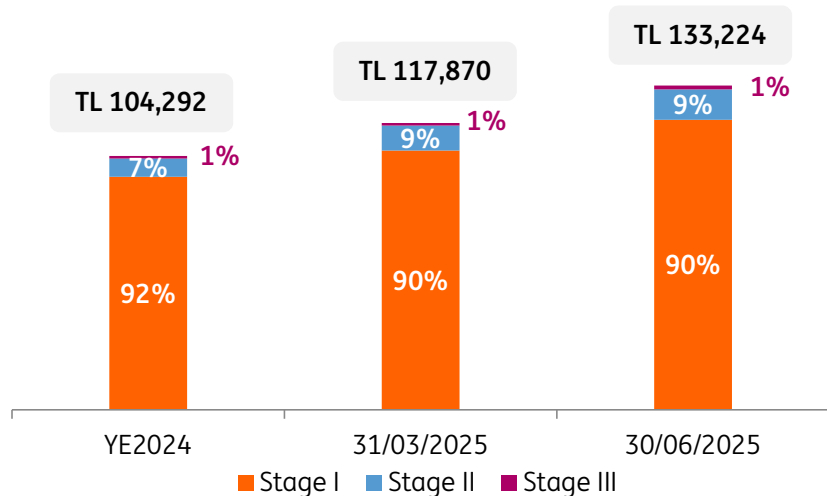
Risk Costs\*\* (%)



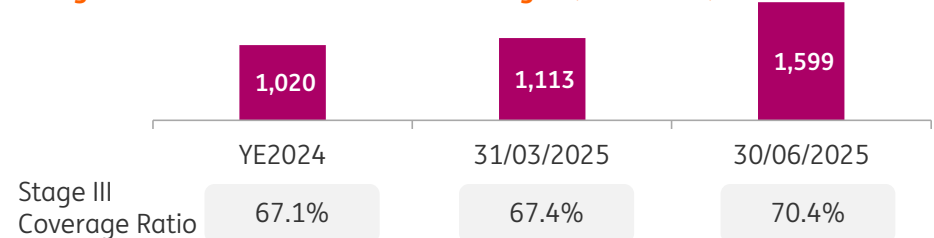
Stage II Loans Evolution and Coverage\*\*\* (TL million)



Evolution of Stage I, II and III loans



Stage III Loans Evolution and Coverage\* (TL million)



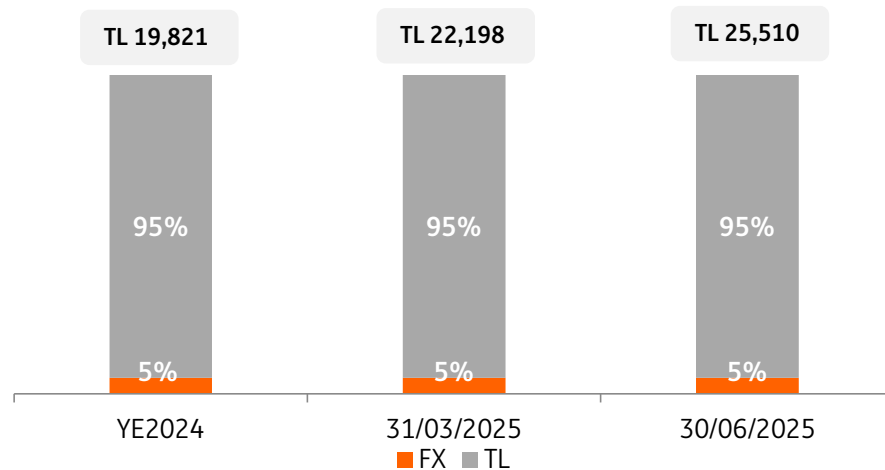
\*The volume of NPL sold in November 2024 is TL 52,3 million.

\*\*Risk Costs represents, Net Expected Credit Loss/Avg. Lending Assets

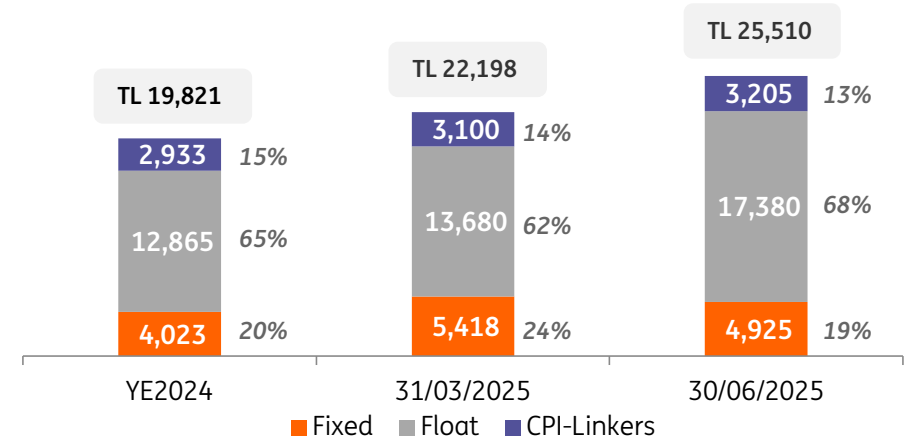
\*\*\*Stage II coverage lower than the sector averages owing to the negligible share of restructuring cases and short term profile of the Stage II portfolio

# Securities portfolio well protected against interest rate risk with high portion of floating rate securities

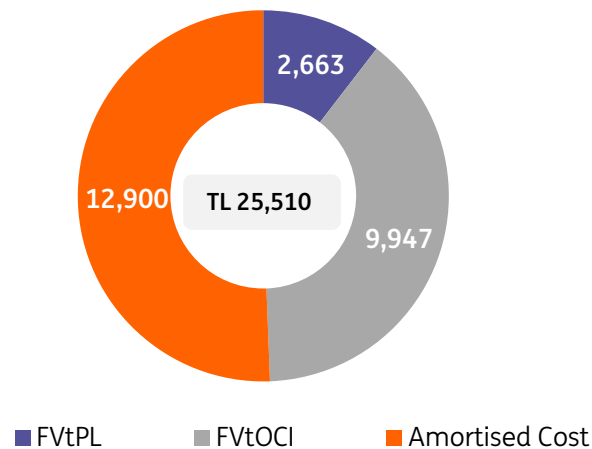
Total securities portfolio evolution (TL million)



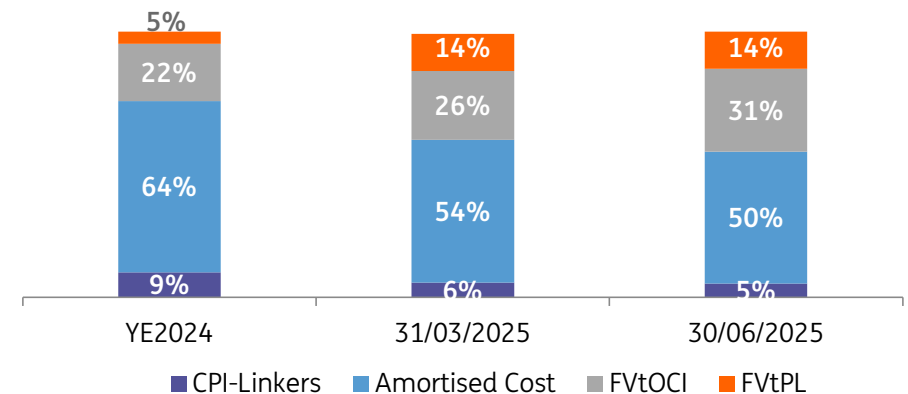
Total securities portfolio by interest type (TL million)



Securities composition by accounting classification (TL million)



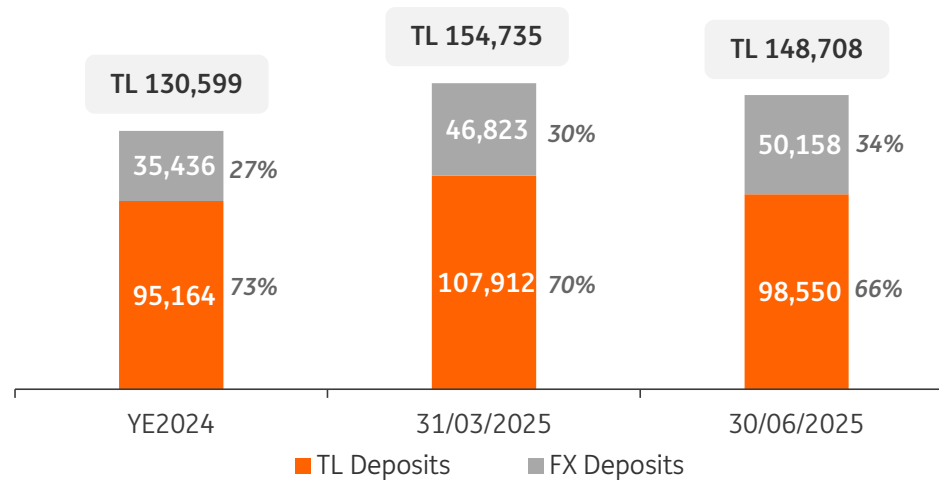
Securities portfolio income evolution (%)



# Diversified funding sources and sufficient liquidity coverage

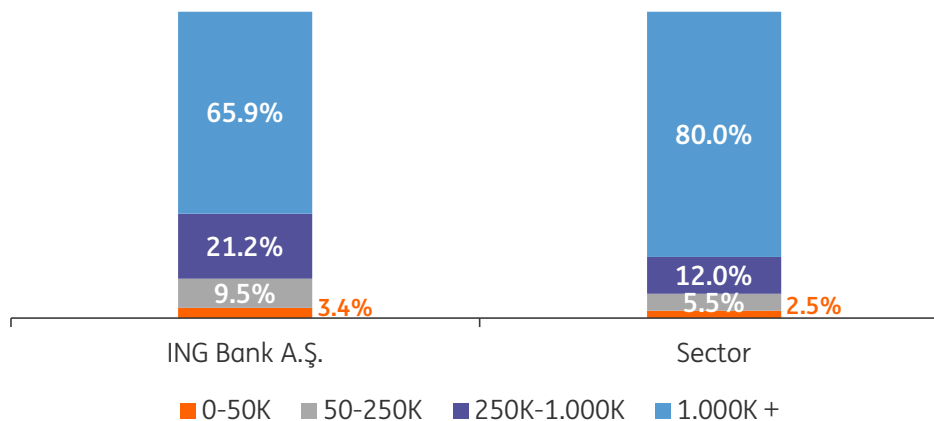
Strong balance sheet with deposits as the primary source of funding

Total deposit (TL million)



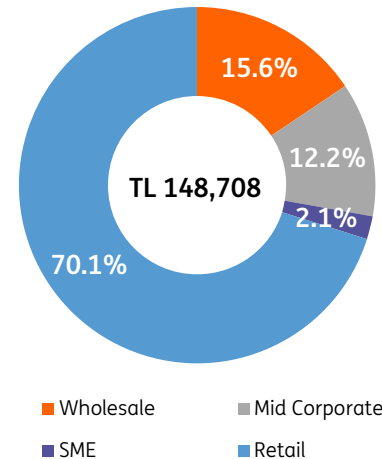
Total deposits distribution per bracket (%)

As of 30/06/2025

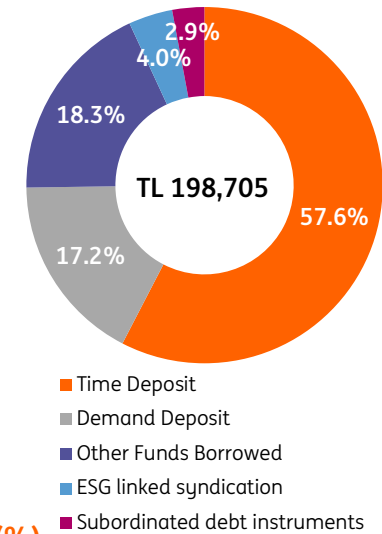


Funding and deposit breakdown (TL million)

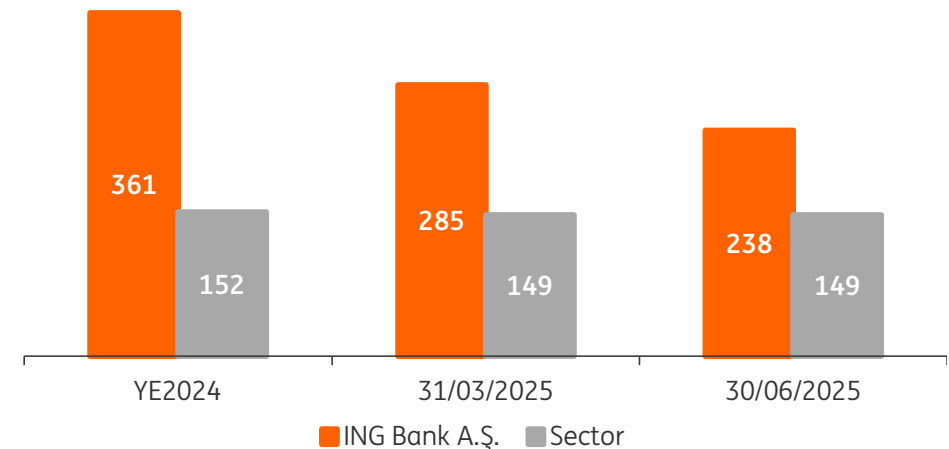
Breakdown of Deposit



Breakdown of Funding (Exc. Equity and Others)



Average liquidity coverage ratio (%)





# Key Financial Ratios

	30/06/2024	YE2024	31/03/2025	30/06/2025
Profitability ratios (%)	YTD	YTD	YTD	YTD
ROE, Normalized (*)	15.7	17.8	12.3	12.4
ROA, Normalized (*)	1.7	1.9	1.2	1.2
NIM (including swaps)	4.1	5.2	5.6	5.2
Cost/Income, Normalized (*)	74.1	66.1	75.4	76.2
Liquidity ratios (%)				
Loans / Customer Deposits	83.4	83.9	76.8	93.6
LCR TL+FC (**)	157.2	361.2	285.4	238.0
LCR FC (**)	118.8	132.4	108.0	116.9
Asset quality ratios (%)				
CoR	0.1	0.0	0.5	0.7
NPL Ratio	1.2	1.0	0.9	1.2
Stage 1 provisioning ratio (total stage 1 provision / total stage 1 loans)	0.6	0.4	0.4	0.3
Stage 2 provisioning ratio (total stage 2 provision / total stage 2 loans)	3.7	3.6	3.0	2.4
Stage 3 provisioning ratio (total stage 3 provision / total stage 3 loans)	69.8	67.1	67.4	70.4
Solvency ratios (%)				
CET I Ratio	16.1	16.3	14.0	12.7
CAR	16.9	21.9	19.0	17.3
CET I Ratio (excl. BRSA forbearance)	13.9	13.8	12.3	10.7
CAR (excl. BRSA forbearance)	14.6	18.6	16.8	14.7

(\*) ROE, ROA and C/I ratios are presented as "Normalized" with exclusion of one-off items for YE2024.

(ROE, ROA and C/I ratios would be 12.5%, 1.3% and 73.9%, respectively, including one-off items for YE2024).

(\*\*) LCR figures represent quarterly averages.

# Balance Sheet

(TL million)

ASSETS	30/06/2024	YE2024	31/03/2025	30/06/2025	YtD (%)
Cash and Banks	14,167	25,493	33,801	9,856	(61)
Reserve Deposits	34,907	36,439	39,472	46,505	28
Securities Portfolio	15,623	19,821	22,198	25,510	29
Total Loans	84,236	104,292	117,870	133,224	28
-Loans	83,263	103,272	116,757	131,625	27
-Non-performing Loans	973	1,020	1,113	1,599	57
Loan Loss Provisions	(1,453)	(1,315)	(1,457)	(1,734)	32
Other Assets	13,072	14,283	16,453	18,550	30
<b>TOTAL ASSETS</b>	<b>160,552</b>	<b>199,013</b>	<b>228,337</b>	<b>231,911</b>	<b>17</b>

(TL million)

LIABILITIES & EQUITY	30/06/2024	YE2024	31/03/2025	30/06/2025	YtD (%)
Total Deposits	105,874	130,599	154,735	148,708	14
-Customer Deposits	100,961	124,343	153,537	142,352	14
-Bank Deposits	4,914	6,256	1,198	6,356	2
Syndication and Other Borrowings	14,168	12,305	13,284	17,275	40
Subordinated debt instruments	-	5,128	5,655	5,719	12
ING Borrowings	13,206	18,236	21,514	25,768	41
Other Liabilities	9,134	12,713	12,245	12,543	(1)
Shareholders' Equity	18,170	20,031	20,904	21,898	9
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>160,552</b>	<b>199,013</b>	<b>228,337</b>	<b>231,911</b>	<b>17</b>

# Income Statement

(TL million)	1Q2025	2Q2025	QoQ (%)	1H2024	1H2025	YoY (%)
Net Interest Income (including derivatives & FX gain loss)	3,015	3,101	3	4,726	6,116	29
Net Fees & Commissions Income	516	590	14	645	1,106	71
Other Operating Income	123	172	41	326	294	(10)
<b>Total Income</b>	<b>3,654</b>	<b>3,863</b>	<b>6</b>	<b>5,697</b>	<b>7,516</b>	<b>32</b>
Operating Expenses	(2,778)	(2,858)	3	(4,128)	(5,636)	37
<b>Operating Profit before Risk Costs</b>	<b>876</b>	<b>1,005</b>	<b>15</b>	<b>1,569</b>	<b>1,880</b>	<b>20</b>
Loan Loss Provisions	(135)	(262)	95	(24)	(396)	>100
<b>Profit Before Tax</b>	<b>741</b>	<b>743</b>	<b>-</b>	<b>1,545</b>	<b>1,484</b>	<b>(4)</b>
Taxes	(113)	(70)	(38)	(217)	(184)	<b>(15)</b>
<b>Net Income</b>	<b>628</b>	<b>672</b>	<b>7</b>	<b>1,327</b>	<b>1,300</b>	<b>(2)</b>

\* Loan loss provisions includes provision reversals

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