

**(Convenience Translation of Financial Statements and Related  
Disclosures and Footnotes Originally Issued in Turkish)**

# **ING Bank A.Ş.**

Publicly Announced Unconsolidated Financial Statements,  
Related Disclosures and Independent  
Auditors' Report  
as of and for the Year Ended  
31 December 2025

6 February 2026

*This report consists of 4 pages of "Independent Auditors' Report"  
and 111 pages of unconsolidated financial statements and  
related disclosures and footnotes.*

## **Convenience Translation of the Independent Auditors' Report Originally Issued in Turkish**

### **INDEPENDENT AUDITOR'S REPORT**

**To the Shareholders of ING Bank Anonim Şirketi:**

#### **Audit of Unconsolidated Financial Statements**

##### **Opinion**

We have audited the accompanying unconsolidated financial statements of ING Bank A.Ş. (the Bank), which comprise the unconsolidated statement of balance sheet as at December 31, 2025, and the unconsolidated statement of income, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity and unconsolidated statement of cash flows for the year then ended and notes to the unconsolidated financial statements, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of ING Bank A.Ş. as at December 31, 2025 and financial performance and unconsolidated cash flows for the year then ended in accordance with the prevailing accounting principles and standards set out as in accordance with "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006 and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency (BRSA), circulars, interpretations published by BRSA and "BRSA Accounting and Financial Reporting Legislation" which includes the provisions of Turkish Financial Reporting Standards (TFRS) for the matters which are not regulated by these regulations.

##### **Basis for Opinion**

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated 2 April 2015 by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the unconsolidated financial statements of the current period. These matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matter  | How the Key Audit Matter is addressed in our audit  |
|---|---|
| <b><i>IFRS 9 “Financial Instruments” Standard and recognition of impairment on financial assets and related significant disclosures</i></b>   |   |
| <p>As presented in Section III footnote VIII, the Bank recognizes expected credit losses of financial assets in accordance with IFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since:</p> <ul style="list-style-type: none"> <li>- Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements.</li> <li>- There are complex and comprehensive requirements of IFRS 9.</li> <li>- The classification of the financial assets is based on the Bank’s business model and characteristics of the contractual cash flows in accordance with IFRS 9 and the Bank uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments.</li> <li>- Policies implemented by the Bank management include compliance risk to the regulations and other practices.</li> <li>- Processes of IFRS 9 are advanced and complex.</li> <li>- Judgments and estimates used in expected credit loss, complex and comprehensive.</li> <li>- Disclosure requirements of IFRS 9 are comprehensive and complex.</li> </ul> | <p>Our audit procedures included among others include:</p> <ul style="list-style-type: none"> <li>- Evaluating the appropriateness of accounting policies as to the requirements of IFRS 9, Bank’s past experience, local and global practices.</li> <li>- Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists.</li> <li>- Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Bank’s Business model.</li> <li>- Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Bank’s past performance, regulations, and other processes that has forward looking estimations.</li> <li>- Assessing the completeness and the accuracy of the data used for expected credit loss calculation.</li> <li>- Testing the mathematical accuracy of expected credit loss calculation on sample basis.</li> <li>- Evaluating the judgments and estimates used for the individually assessed financial assets.</li> <li>- Evaluating the accuracy and the necessity of post-model adjustments.</li> <li>- Auditing of IFRS 9 disclosures.</li> </ul> |

### **Responsibilities of Management and Directors for the Unconsolidated Financial Statements**

Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank’s financial reporting process.

## **Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements**

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code (“TCC”) no 6102; no significant matter has come to our attention that causes us to believe that the Bank’s bookkeeping activities and financial statements for the period January 1 – December 31, 2025 are not in compliance with the TCC and provisions of the Bank’s articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor’s report is Fatma Ebru Yücel.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi  
A member firm of Ernst & Young Global Limited

Fatma Ebru Yücel, SMMM  
Partner

February 6, 2026  
Istanbul, Türkiye

**The unconsolidated financial report of ING Bank A.Ş. prepared as of and for the year ended 31 December 2025**

Address of the Bank : **Reşitpaşa Mahallesi Eski Büyükdere Caddesi  
No:8 34467 Sarıyer / İstanbul**  
Phone and fax numbers of the Bank : **(212) 335 10 00  
(212) 286 61 00**  
Web-site of the Bank : [www.ing.com.tr](http://www.ing.com.tr)  
E-mail : [disyazisma@ing.com.tr](mailto:disyazisma@ing.com.tr)

The unconsolidated year end financial report includes the following sections in accordance with the “Communiqué on the Financial Statements and Related Disclosures and Footnotes that will be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency.

- General information about the Bank
- Unconsolidated financial statements of the Bank
- Explanations on accounting policies applied in the related period
- Information on financial structure and risk management of the Bank
- Explanations and notes related to unconsolidated financial statements
- Other explanations
- Independent Auditors’ report

The accompanying year end unconsolidated financial statements and footnotes to these financial statements which are expressed, unless otherwise stated, in **thousands of Turkish Lira (TL)**, have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, relating appendices and interpretations on these, and are independently audited.

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John T. Mc CARTHY  
Chairman of the Board

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Alper İhsan GÖKGÖZ  
CEO

---

M. Gökçe ÇAKIT  
Financial Reporting  
and Tax Director

---

Nurgül BİLGİÇER FİLİS  
Financial Risk and  
Regulatory Reporting  
Manager

---

M. Semra KURAN  
Chairman of the Audit  
Committee

---

M. Aşkın DOLAŞTIR  
Audit Committee Member

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname/Title : Nurgül BİLGİÇER FİLİS / Manager  
Phone No : (212) 403 72 66  
Fax No : (212) 286 61 00

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**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements  
as of and for the year ended 31 December 2025  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

**Section one**

**General information**

**I. History of the Bank including its incorporation date, initial legal status, amendments to legal status**

The foundations of ING Bank A.Ş. (“The Bank”) were laid in 1984 by the establishment of “The First National Bank of Boston Istanbul Branch” and the current structure has been formed with the below mergers and takeovers. The establishment and historical developments of the Bank are explained below:

“The First National Bank of Boston Istanbul Branch” was established in 1984. In 1990, “The First National Bank of Boston A.Ş.” was established to accept deposits and carry out banking transactions, and the “Articles of Association” of the Bank were officially registered on 31 October 1990 and published in the Turkish Trade Registry Gazette on 5 November 1990. Upon the establishment of the Bank and permission to accept deposits, the assets and liabilities in the balance sheet of “The First National Bank of Boston Istanbul Branch” were transferred to the Bank.

The title of the Bank which was operating as a Turkish Bank with four shareholders including Ordu Yardımlaşma Kurumu (“OYAK”), was changed as “Türk Boston Bank A.Ş.” in 1991; and OYAK purchased all other shares and became the sole owner of the Bank in 1993. On 10 May 1996, the title of “Türk Boston Bank A.Ş.” was changed as “Oyak Bank A.Ş.”.

On the other hand, on 22 December 1999, upon a Council of Ministers Decree, the shareholding rights, management and supervision of Sümerbank A.Ş. except for its dividend rights were transferred to Savings Deposit Insurance Fund (“the SDIF”) as per the 3. and 4. paragraphs of Article 14 of the Banking Law. In 2001, the SDIF decided to merge the assets and liabilities of the banks, namely Egebank A.Ş., Türkiye Tütüncüler Bankası Yaşarbank A.Ş., Yurt Ticaret ve Kredi Bankası A.Ş., Bank Kapital A.Ş. and Ulusal Bank T.A.Ş. that have been formerly transferred to the SDIF, into Sümerbank A.Ş.

According to a share sale agreement executed between the SDIF and OYAK on 9 August 2001, all the shares constituting the capital of Sümerbank A.Ş. whose shares were transferred to the SDIF; were transferred to OYAK by the SDIF. As of 11 January 2002, it was resolved that Sümerbank A.Ş. would settle all its accounts and merge with the Bank and continue its banking operations under the Bank. The merger through transfer was performed on 11 January 2002 upon the approval of the Banking Regulation and Supervision Agency (“BRSA”).

In accordance with the permissions of the Competition Board with the decree number 07-69/856-324 dated 6 September 2007 and of the BRSA with the decree number 2416 dated 12 December 2007; the transfer of 1,074,098,150 shares of the Bank that represent the total capital which belongs to OYAK in amount of TL 1,074,098 to ING Bank N.V as of 24 December 2007 has been approved by the Board of Directors decision numbered 55/1 and dated 24 December 2007 and the share transfer has been recorded in Shareholders Stock Register as of the same date. It has been decided to change the title of the Bank from “Oyak Bank A.Ş.” to “ING Bank A.Ş.” effective from 7 July 2008. The Articles of Association of the Bank has been changed with the Extraordinary General Meeting dated 26 June 2014 in accordance with Turkish Trade Art numbered 6102 and published in Turkish Trade Registry Gazette numbered 8608 and dated 9 July 2014.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

## ING Bank A.Ş.

### Notes to the unconsolidated financial statements

as of and for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

## II. The Bank's shareholder structure, management and internal audit, direct and indirect shareholders, change in shareholder structure during the year and information on bank's risk group

The main shareholders and capital structure as of 31 December 2025 and 31 December 2024 are as follows:

|                          | Current period          |                     | Prior period            |                     |
|--------------------------|-------------------------|---------------------|-------------------------|---------------------|
|                          | Share amount<br>Full TL | Share<br>percentage | Share amount<br>Full TL | Share<br>percentage |
| ING Bank N.V.            | 3,486,267,793           | 100.00              | 3,486,267,793           | 100.00              |
| Other shareholders total | 4                       | -                   | 4                       | -                   |
| <b>Total</b>             | <b>3,486,267,797</b>    | <b>100.00</b>       | <b>3,486,267,797</b>    | <b>100.00</b>       |

As of 31 December 2025, the Bank's paid-in capital consists of 3,486,267,797 shares with a nominal value of TL 1 (Full TL) each.

The Bank's paid-in capital is TL 3,486,268 as of 31 December 2025 and ING Bank N.V. has full control over the Bank's capital.

Other shareholders total represent the total shares of Chairman of the Board John T. Mc Carthy, Vice Chairman of the BoD A. Canan Edibođlu, the members of the Board M. Semra Kuran and Karst Jan Wolters with a nominal value of TL 1 (Full TL) each.

As one of the world's leading financial services institutions, ING Group operates in the retail banking, wholesale and mid-corporate banking, investment banking and portfolio management segments. ING Group was established in 1991 as a result of a merger between NMB Postbank, which has a distinguished 150-year history, and the Netherlands' leading insurance company, Nationale-Nederlanden. Both companies were providing services in international markets before the merger, but ING became a leading global financial service provider with the merger.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

## ING Bank A.Ş.

### Notes to the unconsolidated financial statements as of and for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

#### III. Information on the Bank's board of directors chairman and members, audit committee members, chief executive officer, executive vice presidents and their responsibilities and shareholdings in the Bank

As of 31 December 2025, the Bank's Board of Directors (BOD), Members of Audit Committee and Chief Executive Officer and Executive Vice Presidents are as follows:

| Name and Surname    | Title  | Responsibility area                             |
|---------------------|--|---|
| John T. Mc Carthy   | Chairman of the BoD                            | Legally declared                                |
| A. Canan Edibođlu   | Vice Chairman of the BoD                       | Legally declared                                |
| M. Semra Kuran      | BoD Member and Chairman of the Audit Committee | Legally declared                                |
| M. Aşkın Dolaştır   | BoD Member and Audit Committee Member          | Legally declared                                |
| Karst Jan Wolters   | BoD Member                                     | Legally declared                                |
| Alper İhsan Gökğöz  | Chief Executive Officer and BoD Member         | Legally declared                                |
| Ayşegül Akay        | Executive Vice President                       | Corporate Banking                               |
| Cankut Öztürk       | Chief Audit Executive                          | Internal Audit                                  |
| Çiğdem Carino       | Executive Vice President                       | Technology                                      |
| Hale Ökmen Ataklı   | Executive Vice President                       | Human Resources                                 |
| Hüsniye Ulu         | Executive Vice President                       | Business Banking                                |
| İpek Erhan          | Executive Vice President                       | Corporate Customers                             |
| Kamil Stefanski     | Executive Vice President                       | Financial Markets                               |
| Nermin Güney        | Executive Vice President                       | Credits   |
| Okan Korkmaz        | Executive Vice President                       | Financial Risk Management                       |
| Özge Gürsoy         | Executive Vice President                       | Compliance Risk Management and Internal Control |
| Sedef Kılavuz Balcı | Executive Vice President                       | Legal   |
| Tuğçe Bora Kılıç    | Executive Vice President                       | Retail Banking                                  |
| Umut Pasin          | Executive Vice President                       | Retail and Corporate Credits                    |

Chief Executive Officer and Executive Vice Presidents have no share in the Bank.

İlker Kayseri, who has been serving as the Treasury Executive Vice President at the Bank, has been appointed as the Head of ING Belgium Group Treasury, effective as of 1 January 2025.

Pursuant to the Board of Directors resolution No. 31 dated 8 April 2025, Çiğdem Carino has been appointed as Executive Vice President of Technology and Member of the Executive Board, effective as from 17 April 2025.

Öcal Ađar, who has been serving as the Executive Vice President responsible for Corporate Banking at the Bank, has left his position effective as of 1 July 2025. Pursuant to the Board of Directors' resolution dated 26 June 2025 and numbered 48, Hüsniye Ulu has been appointed in his place.

K. Atıl Özus, who has been serving as the Executive Vice President responsible for Financial Control and Treasury at the Bank, has left his position effective as of 14 November 2025.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements  
as of and for the year ended 31 December 2025  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

**IV. Information on the Bank’s qualified shareholders**

ING Bank N.V. has full control over the Bank’s management with 3,486,267,793 shares and 100% paid-in share.

**V. Summary information on the Bank’s activities and services**

The Bank is principally engaged in all types of banking transactions, accepting deposits and all kinds of legal transactions, activities and operations within banking license within the scope provided by the Banking Law, and all existing and/or future laws, regulations and decree laws and related legislation. The Bank carries out its operations with 54 domestic branches.

**VI. Differences between the Communiqué on Preparation of Financial Statements of Banks and Turkish Accounting Standards and Short Explanation about the Entities Subject to Full Consolidation or Proportional Consolidation and Entities which are Deducted from Equity or Entities which are not Included in these Three Methods**

There is no difference for the Bank, except for the non-financial subsidiary, between the consolidation process according to the Turkish Accounting Standards and the Communiqué of the Preparation of Financial Statements of Banks in Türkiye.

ING Teknoloji A.Ş., a non-financial subsidiary owned 100% and by the Bank, was registered in the Trade Registry Gazette on 7 March 2023. The Bank presents ING Teknoloji A.Ş. in the non-consolidated non-financial subsidiaries line in its financial statements as it is non-financial institution, and has not been consolidated within the scope of the Communiqué of the Preparation of Consolidated Financial Statements of Banks.

**VII. Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between the Bank and its subsidiaries**

None.

## **Section two**

### **Unconsolidated financial statements**

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- III. Unconsolidated statement of profit or loss
- IV. Unconsolidated statement of profit or loss and other comprehensive income
- V. Unconsolidated statement of changes in equity
- VI. Unconsolidated statement of cash flows
- VII. Statement of profit distribution

**ING Bank A.Ş.**

**Unconsolidated balance sheet (statement of financial position)**

**as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| Assets  | Note<br>(section<br>five) | Audited<br>Current period<br>(31/12/2025) |                   |                    | Audited<br>Prior period<br>(31/12/2024) |                   |                    |
|---|---------------------------|---|-------------------|--------------------|---|-------------------|--------------------|
|   |                           | TL  | FC                | Total              | TL                                      | FC                | Total              |
| <b>I. Financial assets (net)</b>  |                           | <b>73,429,268</b>                         | <b>30,111,853</b> | <b>103,541,121</b> | <b>48,025,309</b>                       | <b>23,038,904</b> | <b>71,064,213</b>  |
| <b>1.1 Cash and cash equivalents</b>  |                           | <b>58,228,126</b>                         | <b>26,694,047</b> | <b>84,922,173</b>  | <b>40,508,930</b>                       | <b>20,841,554</b> | <b>61,350,484</b>  |
| 1.1.1 Cash and balances at Central Bank   | (I-1)                     | 27,530,353                                | 24,446,670        | 51,977,023         | 20,238,942                              | 19,105,183        | 39,344,125         |
| 1.1.2 Banks   | (I-3)                     | 685,649                                   | 2,250,281         | 2,935,930          | 7,692                                   | 1,738,729         | 1,746,421          |
| 1.1.3 Money market placements   |                           | 30,031,650                                | -                 | 30,031,650         | 20,273,676                              | -                 | 20,273,676         |
| 1.1.4 Expected credit losses (-)  | (I-5)                     | (19,526)                                  | (2,904)           | (22,430)           | (11,380)                                | (2,358)           | (13,738)           |
| <b>1.2 Financial assets at fair value through profit or loss</b>                            | <b>(I-2)</b>              | <b>294,400</b>                            | <b>1,574,605</b>  | <b>1,869,005</b>   | <b>890,669</b>                          | <b>897,002</b>    | <b>1,787,671</b>   |
| 1.2.1 Government securities   |                           | 293,806                                   | 1,574,605         | 1,868,411          | 890,095                                 | 897,002           | 1,787,097          |
| 1.2.2 Equity instruments  |                           | 594                                       | -                 | 594                | 574                                     | -                 | 574                |
| 1.2.3 Other financial assets  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>1.3 Financial assets at fair value through other comprehensive income</b>                | <b>(I-4)</b>              | <b>13,703,617</b>                         | <b>3,915</b>      | <b>13,707,532</b>  | <b>5,337,778</b>                        | <b>2,842</b>      | <b>5,340,620</b>   |
| 1.3.1 Government securities   |                           | 13,570,885                                | -                 | 13,570,885         | 5,226,106                               | -                 | 5,226,106          |
| 1.3.2 Equity instruments  |                           | 132,732                                   | 3,915             | 136,647            | 111,672                                 | 2,842             | 114,514            |
| 1.3.3 Other financial assets  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>1.4 Derivative financial assets</b>  |                           | <b>1,203,125</b>                          | <b>1,839,286</b>  | <b>3,042,411</b>   | <b>1,287,932</b>                        | <b>1,297,506</b>  | <b>2,585,438</b>   |
| 1.4.1 Derivative financial assets measured at fair value through profit or loss             | (I-2)                     | 1,059,654                                 | 1,839,286         | 2,898,940          | 1,098,008                               | 1,297,506         | 2,395,514          |
| 1.4.2 Derivative financial assets measured at fair value through other comprehensive income | (I-11)                    | 143,471                                   | -                 | 143,471            | 189,924                                 | -                 | 189,924            |
| <b>II. Financial assets measured at amortised cost</b>                                      |                           | <b>82,036,830</b>                         | <b>45,222,629</b> | <b>127,259,459</b> | <b>67,016,834</b>                       | <b>28,070,038</b> | <b>95,086,872</b>  |
| <b>2.1 Loans</b>  | <b>(I-5)</b>              | <b>70,598,862</b>                         | <b>45,512,555</b> | <b>116,111,417</b> | <b>55,454,031</b>                       | <b>28,208,526</b> | <b>83,662,557</b>  |
| <b>2.2 Receivables from leasing transactions</b>  | <b>(I-10)</b>             | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| <b>2.3 Factoring receivables</b>  | <b>(I-10)</b>             | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| <b>2.4 Other financial assets measured at amortised cost</b>                                | <b>(I-6)</b>              | <b>13,182,365</b>                         | <b>-</b>          | <b>13,182,365</b>  | <b>12,681,010</b>                       | <b>-</b>          | <b>12,681,010</b>  |
| 2.4.1 Government securities   |                           | 13,182,365                                | -                 | 13,182,365         | 12,681,010                              | -                 | 12,681,010         |
| 2.4.2 Other financial assets  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>2.5 Expected credit losses (-)</b>   | <b>(I-5)</b>              | <b>(1,744,397)</b>                        | <b>(289,926)</b>  | <b>(2,034,323)</b> | <b>(1,118,207)</b>                      | <b>(138,488)</b>  | <b>(1,256,695)</b> |
| <b>III. Assets held for sale and assets of discontinued operations (net)</b>                | <b>(I-16)</b>             | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>33,368</b>                           | <b>-</b>          | <b>33,368</b>      |
| 3.1 Assets held for sale  |                           | -   | -                 | -                  | 33,368                                  | -                 | 33,368             |
| 3.2 Assets from discontinued operations   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>IV. Equity investments</b>   |                           | <b>2,170,981</b>                          | <b>2,767,052</b>  | <b>4,938,033</b>   | <b>1,088,212</b>                        | <b>1,703,299</b>  | <b>2,791,511</b>   |
| <b>4.1 Investments in associates (net)</b>  | <b>(I-7)</b>              | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| 4.1.1 Associates consolidated by using equity method  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 4.1.2 Unconsolidated associates   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>4.2 Investments in subsidiaries (net)</b>  | <b>(I-8)</b>              | <b>2,170,981</b>                          | <b>2,767,052</b>  | <b>4,938,033</b>   | <b>1,088,212</b>                        | <b>1,703,299</b>  | <b>2,791,511</b>   |
| 4.2.1 Unconsolidated financial subsidiaries   |                           | 2,160,981                                 | 2,767,052         | 4,928,033          | 1,078,212                               | 1,703,299         | 2,781,511          |
| 4.2.2 Unconsolidated non-financial subsidiaries   |                           | 10,000                                    | -                 | 10,000             | 10,000                                  | -                 | 10,000             |
| <b>4.3 Jointly Controlled Partnerships (Joint Ventures) (net)</b>                           | <b>(I-9)</b>              | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| 4.3.1 Joint ventures consolidated by using equity method                                    |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 4.3.2 Unconsolidated joint ventures   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| <b>V. Tangible assets (net)</b>   | <b>(I-12)</b>             | <b>4,862,046</b>                          | <b>-</b>          | <b>4,862,046</b>   | <b>3,332,897</b>                        | <b>-</b>          | <b>3,332,897</b>   |
| <b>VI. Intangible assets (net)</b>  | <b>(I-13)</b>             | <b>4,181,249</b>                          | <b>-</b>          | <b>4,181,249</b>   | <b>2,329,478</b>                        | <b>-</b>          | <b>2,329,478</b>   |
| 6.1 Goodwill  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 6.2 Other   |                           | 4,181,249                                 | -                 | 4,181,249          | 2,329,478                               | -                 | 2,329,478          |
| <b>VII. Investment property (net)</b>   | <b>(I-14)</b>             | <b>-</b>                                  | <b>-</b>          | <b>-</b>           | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| <b>VIII. Current tax asset</b>  | <b>(I-15)</b>             | <b>24,592</b>                             | <b>-</b>          | <b>24,592</b>      | <b>-</b>                                | <b>-</b>          | <b>-</b>           |
| <b>IX. Deferred tax asset</b>   | <b>(I-15)</b>             | <b>1,298,466</b>                          | <b>-</b>          | <b>1,298,466</b>   | <b>1,740,980</b>                        | <b>-</b>          | <b>1,740,980</b>   |
| <b>X. Other assets (net)</b>  | <b>(I-17)</b>             | <b>3,671,296</b>                          | <b>34,129</b>     | <b>3,705,425</b>   | <b>3,193,849</b>                        | <b>13,633</b>     | <b>3,207,482</b>   |
| <b>Total assets</b>   |                           | <b>171,674,728</b>                        | <b>78,135,663</b> | <b>249,810,391</b> | <b>126,760,927</b>                      | <b>52,825,874</b> | <b>179,586,801</b> |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş.

Unconsolidated balance sheet (statement of financial position)

as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Liabilities  | Note<br>(section<br>five) | Audited<br>Current period<br>(31/12/2025) |                   |                    | Audited<br>Prior period<br>(31/12/2024) |                   |                    |
|--|---------------------------|---|-------------------|--------------------|---|-------------------|--------------------|
|  |                           | TL  | FC                | Total              | TL                                      | FC                | Total              |
| I. Deposits  | (II-1)                    | 120,232,869                               | 61,840,759        | 182,073,628        | 95,337,573                              | 35,764,154        | 131,101,727        |
| II. Loans received   | (II-3)                    | 22,311                                    | 24,589,311        | 24,611,622         | 4,103                                   | 11,313,927        | 11,318,030         |
| III. Money market funds  |                           | 113,590                                   | 1,256,054         | 1,369,644          | 104,225                                 | 714,647           | 818,872            |
| IV. Securities Issued (net)  | (II-4)                    | -   | -                 | -                  | -                                       | -                 | -                  |
| 4.1 Bills  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 4.2 Asset backed securities  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 4.3 Bonds  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| V. Funds   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 5.1 Borrower funds   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 5.2 Other  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| VI. Financial liabilities at fair value through profit or loss                         |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| VII. Derivative financial liabilities  |                           | 541,883                                   | 1,294,553         | 1,836,436          | 1,823,250                               | 3,039,183         | 4,862,433          |
| 7.1 Derivative financial liabilities at fair value through profit or loss              | (II-2)                    | 541,883                                   | 1,294,553         | 1,836,436          | 1,814,005                               | 3,039,183         | 4,853,188          |
| 7.2 Derivative financial liabilities at fair value through other comprehensive income  | (II-7)                    | -   | -                 | -                  | 9,245                                   | -                 | 9,245              |
| VIII. Factoring payables   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| IX. Lease payables (net)   | (II-6)                    | 163,443                                   | -                 | 163,443            | 136,360                                 | -                 | 136,360            |
| X. Provisions  | (II-8)                    | 806,276                                   | 409,959           | 1,216,235          | 957,976                                 | 461,684           | 1,419,660          |
| 10.1 Provision for restructuring   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 10.2 Reserves for employee benefits  |                           | 275,336                                   | -                 | 275,336            | 273,994                                 | -                 | 273,994            |
| 10.3 Insurance technical reserves (net)  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 10.4 Other provisions  |                           | 530,940                                   | 409,959           | 940,899            | 683,982                                 | 461,684           | 1,145,666          |
| XI. Current tax liability  | (II-9)                    | 1,539,443                                 | -                 | 1,539,443          | 1,095,840                               | -                 | 1,095,840          |
| XII. Deferred tax liability  | (II-9)                    | -   | -                 | -                  | -                                       | -                 | -                  |
| XIII. Liabilities for assets held for sale and assets of discontinued operations (net) | (II-10)                   | -   | -                 | -                  | -                                       | -                 | -                  |
| 13.1 Held for sale   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 13.2 Related to discontinued operations  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| XIV. Subordinated debt   | (II-11)                   | -   | 6,180,786         | 6,180,786          | -                                       | 5,128,095         | 5,128,095          |
| 14.1 Loans   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 14.2 Other debt instruments  |                           | -   | 6,180,786         | 6,180,786          | -                                       | 5,128,095         | 5,128,095          |
| XV. Other liabilities  | (II-5)                    | 4,487,400                                 | 2,173,904         | 6,661,304          | 2,942,451                               | 732,125           | 3,674,576          |
| XVI. Shareholders' equity  | (II-12)                   | 24,157,850                                | -                 | 24,157,850         | 20,031,208                              | -                 | 20,031,208         |
| 16.1 Paid-in capital   |                           | 3,486,268                                 | -                 | 3,486,268          | 3,486,268                               | -                 | 3,486,268          |
| 16.2 Capital reserves  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.2.1 Share premiums  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.2.2 Share cancellation profits  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.2.3 Other capital reserves  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.3 Other comprehensive income/expense items not to be recycled to profit or loss     |                           | 3,515,105                                 | -                 | 3,515,105          | 2,201,139                               | -                 | 2,201,139          |
| 16.4 Other comprehensive income/expense items to be recycled in profit or loss         |                           | 1,706,239                                 | -                 | 1,706,239          | 741,572                                 | -                 | 741,572            |
| 16.5 Profit reserves   |                           | 13,682,856                                | -                 | 13,682,856         | 11,367,094                              | -                 | 11,367,094         |
| 16.5.1 Legal reserves  |                           | 697,254                                   | -                 | 697,254            | 648,464                                 | -                 | 648,464            |
| 16.5.2 Statutory reserves  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.5.3 Extraordinary reserves  |                           | 12,985,602                                | -                 | 12,985,602         | 10,718,630                              | -                 | 10,718,630         |
| 16.5.4 Other profit reserves   |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.6 Profit or (loss)  |                           | 1,767,382                                 | -                 | 1,767,382          | 2,235,135                               | -                 | 2,235,135          |
| 16.6.1 Prior years' profits or (loss)  |                           | -   | -                 | -                  | -                                       | -                 | -                  |
| 16.6.2 Current period profit or (loss)   |                           | 1,767,382                                 | -                 | 1,767,382          | 2,235,135                               | -                 | 2,235,135          |
| <b>Total liabilities and shareholders' equity</b>                                      |                           | <b>152,065,065</b>                        | <b>97,745,326</b> | <b>249,810,391</b> | <b>122,432,986</b>                      | <b>57,153,815</b> | <b>179,586,801</b> |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş.

Unconsolidated statement of off-balance sheet items

as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Off-balance sheet items   | Note<br>(section<br>five) | Audited<br>Current period<br>(31/12/2025) |                    |                      | Audited<br>Prior period<br>(31/12/2024) |                    |                      |
|---|---------------------------|---|--------------------|----------------------|---|--------------------|----------------------|
|   |                           | TL  | FC                 | Total                | TL                                      | FC                 | Total                |
| <b>A. Off-balance sheet commitments (I+II+III)</b>                      |                           | <b>340,958,722</b>                        | <b>419,150,505</b> | <b>760,109,227</b>   | <b>282,655,929</b>                      | <b>223,886,925</b> | <b>506,342,854</b>   |
| <b>I. Guarantees and warranties</b>                                     | (III-1)                   | <b>11,901,488</b>                         | <b>38,103,028</b>  | <b>50,004,516</b>    | <b>8,312,897</b>                        | <b>23,887,534</b>  | <b>32,200,431</b>    |
| 1.1 Letters of guarantee  |                           | 5,496,388                                 | 13,677,246         | 19,173,634           | 3,919,927                               | 10,115,794         | 14,035,721           |
| 1.1.1 Guarantees subject to state tender law                            |                           | 2,715                                     | -                  | 2,715                | 2,865                                   | -                  | 2,865                |
| 1.1.2 Guarantees given for foreign trade operations                     |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.1.3 Other letters of guarantee  |                           | 5,493,673                                 | 13,677,246         | 19,170,919           | 3,917,062                               | 10,115,794         | 14,032,856           |
| 1.2 Bank acceptances  |                           | -   | 62,024             | 62,024               | -                                       | 226,116            | 226,116              |
| 1.2.1 Import letter of acceptance                                       |                           | -   | 62,024             | 62,024               | -                                       | 226,116            | 226,116              |
| 1.2.2 Other bank acceptances  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.3 Letters of credit   |                           | 6,405,100                                 | 3,639,454          | 10,044,554           | 3,387,970                               | 2,756,804          | 6,144,774            |
| 1.3.1 Documentary letters of credit                                     |                           | 6,405,100                                 | 3,639,454          | 10,044,554           | 3,387,970                               | 2,756,804          | 6,144,774            |
| 1.3.2 Other letters of credit   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.4 Pre-financing given as guarantee                                    |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.5 Endorsements  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.5.1 Endorsements to the Central Bank of Türkiye                       |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.5.2 Other endorsements  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.6 Purchase guarantees for securities issued                           |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.7 Factoring guarantees  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 1.8 Other guarantees  |                           | -   | 20,718,289         | 20,718,289           | 1,005,000                               | 10,783,869         | 11,788,869           |
| 1.9 Other warranties  |                           | -   | 6,015              | 6,015                | -                                       | 4,951              | 4,951                |
| <b>II. Commitments</b>  | (III-1)                   | <b>34,266,324</b>                         | <b>18,723,839</b>  | <b>52,990,163</b>    | <b>14,013,415</b>                       | <b>2,370,772</b>   | <b>16,384,187</b>    |
| 2.1 Irrevocable commitments   |                           | 34,266,324                                | 18,723,839         | 52,990,163           | 14,013,415                              | 2,370,772          | 16,384,187           |
| 2.1.1 Forward asset purchase commitments                                |                           | 6,400,908                                 | 18,708,166         | 25,199,074           | 478,425                                 | 2,358,753          | 2,837,178            |
| 2.1.2 Forward deposit purchase and sales commitments                    |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.3 Share capital commitments to associates and subsidiaries          |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.4 Loan granting commitments   |                           | 21,059,430                                | -                  | 21,059,430           | 10,656,338                              | -                  | 10,656,338           |
| 2.1.5 Securities underwriting commitments                               |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.6 Commitments for reserve requirements                              |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.7 Commitments for cheque payments                                   |                           | 265,221                                   | -                  | 265,221              | 310,617                                 | -                  | 310,617              |
| 2.1.8 Tax and fund liabilities from export commitments                  |                           | 23,780                                    | -                  | 23,780               | 23,780                                  | -                  | 23,780               |
| 2.1.9 Commitments for credit card limits                                |                           | 6,399,876                                 | -                  | 6,399,876            | 2,520,362                               | -                  | 2,520,362            |
| 2.1.10 Commitments for credit cards and banking services promotions     |                           | 27,109                                    | -                  | 27,109               | 23,893                                  | -                  | 23,893               |
| 2.1.11 Receivables from short sale commitments of marketable securities |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.12 Payables for short sale commitments of marketable securities     |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.1.13 Other irrevocable commitments                                    |                           | -   | 15,673             | 15,673               | -                                       | 12,019             | 12,019               |
| 2.2 Revocable commitments   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.2.1 Revocable loan granting commitments                               |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 2.2.2 Other revocable commitments                                       |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| <b>III. Derivative financial instruments</b>                            | (III-2)                   | <b>294,790,910</b>                        | <b>362,323,638</b> | <b>657,114,548</b>   | <b>260,329,617</b>                      | <b>197,428,619</b> | <b>457,758,236</b>   |
| 3.1 Derivative financial instruments for hedging purposes               |                           | 4,890,000                                 | 8,592,800          | 13,482,800           | 5,350,000                               | 7,072,350          | 12,422,350           |
| 3.1.1 Fair value hedges   |                           | -   | 8,592,800          | 8,592,800            | -                                       | 7,072,350          | 7,072,350            |
| 3.1.2 Cash flow hedges  |                           | 4,890,000                                 | -                  | 4,890,000            | 5,350,000                               | -                  | 5,350,000            |
| 3.1.3 Net foreign investment hedges                                     |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2 Derivative financial instruments for trading purposes               |                           | 289,900,910                               | 353,730,838        | 643,631,748          | 254,979,617                             | 190,356,269        | 445,335,886          |
| 3.2.1 Forward foreign currency buy/sell transactions                    |                           | 51,594,464                                | 76,973,704         | 128,568,168          | 31,538,387                              | 38,146,281         | 69,684,668           |
| 3.2.1.1 Forward foreign currency transactions-buy                       |                           | 21,117,308                                | 42,326,237         | 63,443,545           | 13,865,884                              | 19,944,687         | 33,810,571           |
| 3.2.1.2 Forward foreign currency transactions-sell                      |                           | 30,477,156                                | 34,647,467         | 65,124,623           | 17,672,503                              | 18,201,594         | 35,874,097           |
| 3.2.2 Swap transactions related to foreign currency and interest rates  |                           | 223,867,152                               | 228,632,534        | 452,499,686          | 216,212,556                             | 130,937,786        | 347,150,342          |
| 3.2.2.1 Foreign currency swap-buy                                       |                           | 1,302,741                                 | 75,499,162         | 76,801,903           | 2,136,625                               | 36,839,446         | 38,776,271           |
| 3.2.2.2 Foreign currency swap-sell                                      |                           | 5,736,655                                 | 69,822,036         | 75,558,691           | 3,307,883                               | 36,252,562         | 39,560,445           |
| 3.2.2.3 Interest rate swap-buy  |                           | 108,413,878                               | 41,655,668         | 150,069,546          | 105,383,924                             | 29,022,889         | 134,406,813          |
| 3.2.2.4 Interest rate swap-sell   |                           | 108,413,878                               | 41,655,668         | 150,069,546          | 105,383,924                             | 29,022,889         | 134,406,813          |
| 3.2.3 Foreign currency, interest rate and securities options            |                           | 14,439,294                                | 48,124,600         | 62,563,894           | 7,228,674                               | 21,272,202         | 28,500,876           |
| 3.2.3.1 Foreign currency options-buy                                    |                           | 7,219,647                                 | 24,062,300         | 31,281,947           | 3,614,337                               | 10,636,101         | 14,250,438           |
| 3.2.3.2 Foreign currency options-sell                                   |                           | 7,219,647                                 | 24,062,300         | 31,281,947           | 3,614,337                               | 10,636,101         | 14,250,438           |
| 3.2.3.3 Interest rate options-buy                                       |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.3.4 Interest rate options-sell                                      |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.3.5 Securities options-buy  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.3.6 Securities options-sell   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.4 Foreign currency futures  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.4.1 Foreign currency futures-buy                                    |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.4.2 Foreign currency futures-sell                                   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.5 Interest rate futures   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.5.1 Interest rate futures-buy                                       |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.5.2 Interest rate futures-sell                                      |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 3.2.6 Other   |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| <b>B. Custody and pledged items (IV+V+VI)</b>                           |                           | <b>506,023,324</b>                        | <b>339,151,823</b> | <b>845,175,147</b>   | <b>397,353,643</b>                      | <b>221,781,738</b> | <b>619,135,381</b>   |
| <b>IV. Items held in custody</b>  |                           | <b>56,398,291</b>                         | <b>15,825,451</b>  | <b>72,223,742</b>    | <b>33,592,128</b>                       | <b>12,281,465</b>  | <b>45,873,583</b>    |
| 4.1 Customer fund and portfolio balances                                |                           | 52,903,347                                | -                  | 52,903,347           | 33,050,302                              | -                  | 33,050,302           |
| 4.2 Investment securities held in custody                               |                           | 2,634,670                                 | 4,382,693          | 7,017,363            | 1,909                                   | 3,611,580          | 3,613,489            |
| 4.3 Checks received for collection                                      |                           | 528,154                                   | 2,162,722          | 2,690,876            | 393,746                                 | 996,953            | 1,390,699            |
| 4.4 Commercial notes received for collection                            |                           | 132,119                                   | 9,230,236          | 9,362,355            | 146,170                                 | 7,588,389          | 7,734,559            |
| 4.5 Other assets received for collection                                |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 4.6 Assets received for public offering                                 |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 4.7 Other items under custody   |                           | 1   | 49,800             | 49,801               | 1                                       | 84,533             | 84,534               |
| 4.8 Custodians  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| <b>V. Pledged received</b>  |                           | <b>29,339,444</b>                         | <b>18,023,650</b>  | <b>47,363,094</b>    | <b>27,472,449</b>                       | <b>15,301,014</b>  | <b>42,773,463</b>    |
| 5.1 Marketable securities   |                           | 132,034                                   | 77,288             | 209,322              | 132,034                                 | 257,957            | 389,991              |
| 5.2 Guarantee notes   |                           | 199,222                                   | 1,679,649          | 1,878,871            | 204,525                                 | 1,342,740          | 1,547,265            |
| 5.3 Commodity   |                           | 910                                       | -                  | 910                  | 910                                     | -                  | 910                  |
| 5.4 Warranty  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| 5.5 Properties  |                           | 21,640,032                                | 13,636,606         | 35,276,638           | 20,871,574                              | 11,642,004         | 32,513,578           |
| 5.6 Other pledged items   |                           | 7,367,246                                 | 2,630,107          | 9,997,353            | 6,263,406                               | 2,058,313          | 8,321,719            |
| 5.7 Pledged items-depository  |                           | -   | -                  | -                    | -                                       | -                  | -                    |
| <b>VI. Accepted independent guarantees and warranties</b>               |                           | <b>420,285,589</b>                        | <b>305,302,722</b> | <b>725,588,311</b>   | <b>336,289,066</b>                      | <b>194,199,269</b> | <b>530,488,335</b>   |
| <b>Total off-balance sheet items (A+B)</b>                              |                           | <b>846,982,046</b>                        | <b>758,302,328</b> | <b>1,605,284,374</b> | <b>680,009,572</b>                      | <b>445,468,663</b> | <b>1,125,478,235</b> |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş.

**Unconsolidated statement of profit or loss  
as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| Income and expense items |   | Note<br>(section<br>five) | Audited                                       | Audited                                     |
|--------------------------|---|---------------------------|---|---|
|                          |   |                           | Current period<br>(01/01/2025-<br>31/12/2025) | Prior period<br>(01/01/2024-<br>31/12/2024) |
| <b>I.</b>                | <b>Interest income</b>  | <b>(IV-1)</b>             | <b>52,206,511</b>                             | <b>39,611,527</b>                           |
| 1.1                      | Interest on loans   |                           | 28,676,313                                    | 23,423,161                                  |
| 1.2                      | Interest on reserve requirements                                      |                           | 5,952,105                                     | 2,961,883                                   |
| 1.3                      | Interest on banks   |                           | 291,492                                       | 305,910                                     |
| 1.4                      | Interest on money market transactions                                 |                           | 7,173,205                                     | 6,417,504                                   |
| 1.5                      | Interest on marketable securities portfolio                           |                           | 10,108,062                                    | 6,499,747                                   |
| 1.5.1                    | Financial assets at fair value through profit or loss                 |                           | 1,211,481                                     | 292,974                                     |
| 1.5.2                    | Financial assets at fair value through other comprehensive income     |                           | 3,995,591                                     | 1,527,951                                   |
| 1.5.3                    | Financial assets measured at amortised cost                           |                           | 4,900,990                                     | 4,678,822                                   |
| 1.6                      | Finance lease income  |                           | -   | -   |
| 1.7                      | Other interest income   |                           | 5,334   | 3,322                                       |
| <b>II.</b>               | <b>Interest expense (-)</b>   | <b>(IV-2)</b>             | <b>(41,921,121)</b>                           | <b>(31,883,086)</b>                         |
| 2.1                      | Interest on deposits  |                           | (40,375,534)                                  | (30,392,584)                                |
| 2.2                      | Interest on funds borrowed  |                           | (820,942)                                     | (919,543)                                   |
| 2.3                      | Interest on money market transactions                                 |                           | (126,993)                                     | (140,368)                                   |
| 2.4                      | Interest on securities issued   |                           | (528,406)                                     | (121,974)                                   |
| 2.5                      | Finance lease expense   |                           | (27,964)                                      | (34,541)                                    |
| 2.6                      | Other interest expenses   |                           | (41,282)                                      | (274,076)                                   |
| <b>III.</b>              | <b>Net interest income/expense (I - II)</b>                           |                           | <b>10,285,390</b>                             | <b>7,728,441</b>                            |
| <b>IV.</b>               | <b>Net fees and commissions income/expense</b>                        |                           | <b>3,139,396</b>                              | <b>1,641,313</b>                            |
| 4.1                      | Fees and commissions received   |                           | 4,007,488                                     | 2,347,283                                   |
| 4.1.1                    | Non-cash loans  |                           | 653,912                                       | 320,094                                     |
| 4.1.2                    | Other   | (IV-12)                   | 3,353,576                                     | 2,027,189                                   |
| 4.2                      | Fees and commissions paid (-)   |                           | (868,092)                                     | (705,970)                                   |
| 4.2.1                    | Non-cash loans  |                           | -   | (6)   |
| 4.2.2                    | Other   | (IV-12)                   | (868,092)                                     | (705,964)                                   |
| <b>V</b>                 | <b>Dividend income</b>  | <b>(IV-3)</b>             | <b>3,092</b>                                  | <b>71,562</b>                               |
| <b>VI.</b>               | <b>Trading gain/(loss) (net)</b>                                      | <b>(IV-4)</b>             | <b>(157,637)</b>                              | <b>1,192,723</b>                            |
| 7.1                      | Trading gain/(loss) on securities                                     |                           | (653,616)                                     | (839,888)                                   |
| 7.2                      | Gain/(loss) on derivative financial transactions                      |                           | 13,626,121                                    | 8,504,027                                   |
| 7.3                      | Foreign exchange gain/(loss)  |                           | (13,130,142)                                  | (6,471,416)                                 |
| <b>VII.</b>              | <b>Other operating income</b>   | <b>(IV-5)</b>             | <b>1,128,164</b>                              | <b>1,263,357</b>                            |
| <b>VIII.</b>             | <b>Gross operating income (III+IV+V+VI+VII)</b>                       |                           | <b>14,398,405</b>                             | <b>11,897,396</b>                           |
| <b>IX.</b>               | <b>Expected credit loss (-)</b>                                       | <b>(IV-6)</b>             | <b>(1,407,905)</b>                            | <b>(652,781)</b>                            |
| <b>X.</b>                | <b>Other provision expenses (-)</b>                                   |                           | <b>(326,997)</b>                              | <b>(654,037)</b>                            |
| <b>XI.</b>               | <b>Personnel expenses (-)</b>   |                           | <b>(4,612,513)</b>                            | <b>(3,420,403)</b>                          |
| <b>XII.</b>              | <b>Other operating expenses</b>                                       | <b>(IV-7)</b>             | <b>(6,896,037)</b>                            | <b>(5,316,822)</b>                          |
| <b>XIII.</b>             | <b>Net operating profit/(loss) (VIII-IX-X-XI-XII)</b>                 |                           | <b>1,154,953</b>                              | <b>1,853,353</b>                            |
| <b>XIV.</b>              | <b>Income resulted from mergers</b>                                   |                           | -   | -   |
| <b>XV.</b>               | <b>Income/loss from investments under equity accounting</b>           |                           | <b>749,435</b>                                | <b>624,544</b>                              |
| <b>XVI.</b>              | <b>Gain/loss on net monetary position</b>                             |                           | -   | -   |
| <b>XVII.</b>             | <b>Operating profit/loss before taxes (XIII+...+XVI)</b>              | <b>(IV-8)</b>             | <b>1,904,388</b>                              | <b>2,477,897</b>                            |
| <b>XVIII.</b>            | <b>Provision for taxes of continued operations (±)</b>                | <b>(IV-9)</b>             | <b>(137,006)</b>                              | <b>(242,762)</b>                            |
| 18.1                     | Current tax provision   |                           | -   | (592,416)                                   |
| 18.2                     | Expense effect of deferred tax (+)                                    |                           | (160,199)                                     | (237,256)                                   |
| 18.3                     | Income effect of deferred tax (-)                                     |                           | 23,193  | 586,910                                     |
| <b>XIX.</b>              | <b>Net profit/(loss) from continuing operations (XVII±XVIII)</b>      | <b>(IV-10)</b>            | <b>1,767,382</b>                              | <b>2,235,135</b>                            |
| <b>XX.</b>               | <b>Income from discontinued operations</b>                            |                           | -   | -   |
| 20.1                     | Income from non-current assets held for resale                        |                           | -   | -   |
| 20.2                     | Profit from sales of associates, subsidiaries and joint ventures      |                           | -   | -   |
| 20.3                     | Income from other discontinued operations                             |                           | -   | -   |
| <b>XXI.</b>              | <b>Expenses for discontinued operations (-)</b>                       |                           | -   | -   |
| 21.1                     | Expenses for non-current assets held for resale                       |                           | -   | -   |
| 21.2                     | Loss from sales of associates, subsidiaries and joint ventures        |                           | -   | -   |
| 21.3                     | Loss from other discontinued operations                               |                           | -   | -   |
| <b>XXII.</b>             | <b>Profit/(loss) before tax from discontinued operations (XX-XXI)</b> |                           | -   | -   |
| <b>XXIII.</b>            | <b>Tax provision for discontinued operations (±)</b>                  |                           | -   | -   |
| 23.1                     | Current tax provision   |                           | -   | -   |
| 23.2                     | Expense effect of deferred tax (+)                                    |                           | -   | -   |
| 23.3                     | Income effect of deferred tax (-)                                     |                           | -   | -   |
| <b>XXIV.</b>             | <b>Net profit/(loss) from discontinued operations (XXII±XXIII)</b>    |                           | -   | -   |
| <b>XXV.</b>              | <b>Net profit/(loss) (XIX+XXIV)</b>                                   | <b>(IV-11)</b>            | <b>1,767,382</b>                              | <b>2,235,135</b>                            |
| Earnings per share       |   |                           | 0.5070  | 0.6411                                      |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş.

**Unconsolidated statement of profit or loss and other comprehensive income  
for the year ended 31 December 2025  
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

| Profit or loss and other comprehensive income |  | Audited                                       | Audited                                     |
|---|--|---|---|
|   |  | Current period<br>(01/01/2025-<br>31/12/2025) | Prior period<br>(01/01/2024-<br>31/12/2024) |
| <b>I.</b>                                     | <b>Current period profit/loss</b>  | <b>1,767,382</b>                              | <b>2,235,135</b>                            |
| <b>II.</b>                                    | <b>Other comprehensive income</b>  | <b>2,359,260</b>                              | <b>2,752,679</b>                            |
| <b>2.1</b>                                    | <b>Other income/expense items not to be recycled to profit or loss</b>                         | <b>1,394,593</b>                              | <b>2,243,208</b>                            |
| 2.1.1   | Gains/(losses) on revaluation of property, plant and equipment                                 | 1,529,567                                     | 2,686,864                                   |
| 2.1.2   | Gains/(losses) on revaluation of intangible assets   | -   | -   |
| 2.1.3   | Defined benefit plans' actuarial gains/(losses)  | 28,498  | (9,355)                                     |
| 2.1.4   | Other income/(expense) items not to be recycled to profit or loss                              | 25,905  | 80,570                                      |
| 2.1.5   | Deferred taxes on other comprehensive income not to be recycled to profit or loss              | (189,377)                                     | (514,871)                                   |
| <b>2.2</b>                                    | <b>Other income/expense items to be recycled to profit or loss</b>                             | <b>964,667</b>                                | <b>509,471</b>                              |
| 2.2.1   | Translation differences  | 692,791                                       | 154,118                                     |
| 2.2.2   | Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI | 362,219                                       | 359,311                                     |
| 2.2.3   | Gains/(losses) from cash flow hedges   | 25,788  | 148,599                                     |
| 2.2.4   | Gains/(losses) on hedges of net investments in foreign operations                              | -   | -   |
| 2.2.5   | Other income/(expense) items to be recycled to profit or loss                                  | -   | -   |
| 2.2.6   | Deferred taxes on other comprehensive income to be recycled to profit or loss                  | (116,131)                                     | (152,557)                                   |
| <b>III.</b>                                   | <b>Total comprehensive income (I+II)</b>   | <b>4,126,642</b>                              | <b>4,987,814</b>                            |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

**ING Bank A.Ş.**

**Unconsolidated statement of changes in equity**

**for the year ended 31 December 2025**

**(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

**Changes in equity**

| Statement of changes in shareholders' equity  |         | Other comprehensive income/expense items not to be recycled to profit or loss |               |                            |                        | Other comprehensive income/expense items to be recycled to profit or loss |   |               |                         |  |                |                   | Prior period profit or (loss) | Current period profit or (loss) | Total shareholders' equity |  |
|---|---------|---|---------------|----------------------------|------------------------|---|---|---------------|-------------------------|--|----------------|-------------------|-------------------------------|---------------------------------|----------------------------|--|
| Audited                                       | Note    | Paid-in capital   | Share premium | Share cancellation profits | Other capital reserves | Revaluation surplus on tangible and intangible assets                     | Defined benefit plans' actuarial gains/losses | Other (1)     | Translation differences | Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI | Other (2)      | Profit reserves   |                               |                                 |                            |  |
| <b>Prior period (01/01/2024-31/12/2024)</b>   |         |   |               |                            |                        |   |   |               |                         |  |                |                   |                               |                                 |                            |  |
| I.  |         | 3,486,268   | -             | -                          | -                      | 39,900  | (86,005)                                      | 3,014         | 756,489                 | (548,290)  | 23,902         | 9,494,742         | -                             | 1,698,038                       | 14,868,058                 |  |
| II.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 2.1   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 2.2   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| III.  |         | 3,486,268   | -             | -                          | -                      | 39,900  | (86,005)                                      | 3,014         | 756,489                 | (548,290)  | 23,902         | 9,494,742         | -                             | 1,698,038                       | 14,868,058                 |  |
| IV.   |         | -   | -             | -                          | -                      | 2,179,195   | (6,261)                                       | 70,274        | 154,118                 | 251,334  | 104,019        | -                 | -                             | 2,235,135                       | 4,987,814                  |  |
| V.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VI.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VII.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VIII.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| IX.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| X.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| XI.   |         | -   | -             | -                          | -                      | 1,022   | -   | -             | -                       | -  | -              | 1,872,352         | -                             | (1,698,038)                     | 175,336                    |  |
| 11.1  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 11.2  | (II-12) | -   | -             | -                          | -                      | 482   | -   | -             | -                       | -  | -              | 1,697,556         | -                             | (1,698,038)                     | -                          |  |
| 11.3  |         | -   | -             | -                          | -                      | 540   | -   | -             | -                       | -  | -              | 174,796           | -                             | -                               | 175,336                    |  |
| <b>Period-end balance (III+IV+.....+X+XI)</b> |         | <b>3,486,268</b>  | <b>-</b>      | <b>-</b>                   | <b>-</b>               | <b>2,220,117</b>  | <b>(92,266)</b>                               | <b>73,288</b> | <b>910,607</b>          | <b>(296,956)</b>   | <b>127,921</b> | <b>11,367,094</b> | <b>-</b>                      | <b>2,235,135</b>                | <b>20,031,208</b>          |  |
| <b>Current period (01/01/2025-31/12/2025)</b> |         |   |               |                            |                        |   |   |               |                         |  |                |                   |                               |                                 |                            |  |
| I.  |         | 3,486,268   | -             | -                          | -                      | 2,220,117   | (92,266)                                      | 73,288        | 910,607                 | (296,956)  | 127,921        | 11,367,094        | -                             | 2,235,135                       | 20,031,208                 |  |
| II.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 2.1   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 2.2   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| III.  |         | 3,486,268   | -             | -                          | -                      | 2,220,117   | (92,266)                                      | 73,288        | 910,607                 | (296,956)  | 127,921        | 11,367,094        | -                             | 2,235,135                       | 20,031,208                 |  |
| IV.   |         | -   | -             | -                          | -                      | 1,352,851   | 19,721  | 22,021        | 692,791                 | 253,823  | 18,053         | -                 | -                             | 1,767,382                       | 4,126,642                  |  |
| V.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VI.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VII.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| VIII.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| IX.   |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| X.  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| XI.   |         | -   | -             | -                          | -                      | (80,627)  | -   | -             | -                       | -  | -              | 2,315,762         | -                             | (2,235,135)                     | -                          |  |
| 11.1  |         | -   | -             | -                          | -                      | -   | -   | -             | -                       | -  | -              | -                 | -                             | -                               | -                          |  |
| 11.2  | (II-12) | -   | -             | -                          | -                      | 53,371  | -   | -             | -                       | -  | -              | 2,181,764         | -                             | (2,235,135)                     | -                          |  |
| 11.3  |         | -   | -             | -                          | -                      | (133,998)   | -   | -             | -                       | -  | -              | 133,998           | -                             | -                               | -                          |  |
| <b>Period-end balance (III+IV+.....+X+XI)</b> |         | <b>3,486,268</b>  | <b>-</b>      | <b>-</b>                   | <b>-</b>               | <b>3,492,341</b>  | <b>(72,545)</b>                               | <b>95,309</b> | <b>1,603,398</b>        | <b>(43,133)</b>  | <b>145,974</b> | <b>13,682,856</b> | <b>-</b>                      | <b>1,767,382</b>                | <b>24,157,850</b>          |  |

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(\*) It includes the increase in value of real estate of sold as of 31 December 2025.

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

**ING Bank A.Ş.**

**Unconsolidated statement of cash flows  
for the year ended 31 December 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Statement of cash flows  | Note    | Audited                                       | Audited                                     |
|--|---------|---|---|
|  |         | Current period<br>(01/01/2025-<br>31/12/2025) | Prior period<br>(01/01/2024-<br>31/12/2024) |
| <b>A. Cash flows from banking operations</b>   |         |   |   |
| <b>1.1 Operating profit before changes in operating assets and liabilities</b>                   |         | <b>1,295,243</b>                              | <b>(155,369)</b>                            |
| 1.1.1 Interest received  |         | 48,328,775                                    | 34,960,692                                  |
| 1.1.2 Interest paid  |         | (43,194,449)                                  | (31,514,233)                                |
| 1.1.3 Dividend received  |         | 3,092   | 71,562                                      |
| 1.1.4 Fees and commissions received  |         | 4,119,497                                     | 2,337,611                                   |
| 1.1.5 Other income   | (VI-2)  | 1,128,164                                     | 1,263,357                                   |
| 1.1.6 Collections from previously written-off loans and other receivables                        |         | 392,001                                       | 337,845                                     |
| 1.1.7 Payments to personnel and service suppliers  |         | (9,385,713)                                   | (7,253,581)                                 |
| 1.1.8 Taxes paid   |         | (985,560)                                     | (705,063)                                   |
| 1.1.9 Other  | (VI-2)  | 889,436                                       | 346,441                                     |
| <b>1.2 Changes in operating assets and liabilities</b>   |         | <b>18,748,737</b>                             | <b>16,799,876</b>                           |
| 1.2.1 Net (increase)/decrease in financial assets at fair value through profit or loss           |         | (70,048)                                      | (1,321,188)                                 |
| 1.2.2 Net (increase)/decrease in due from bank   |         | 1,019,367                                     | (398,313)                                   |
| 1.2.3 Net (increase)/decrease in loans   |         | (21,083,841)                                  | (5,454,196)                                 |
| 1.2.4 Net (increase)/decrease in other assets  | (VI-2)  | (9,746,964)                                   | (1,904,013)                                 |
| 1.2.5 Net increase/(decrease) in bank deposits   |         | (4,683,933)                                   | 2,569,028                                   |
| 1.2.6 Net increase/(decrease) in other deposits  |         | 42,027,664                                    | 21,851,159                                  |
| 1.2.7 Net increase/(decrease) in financial liabilities at fair value through profit or loss      |         | -   | -   |
| 1.2.8 Net increase/(decrease) in funds borrowed  |         | 8,708,446                                     | (3,823,520)                                 |
| 1.2.9 Net increase/(decrease) in matured payables  |         | -   | -   |
| 1.2.10 Net increase/(decrease) in other liabilities  | (VI-2)  | 2,578,046                                     | 5,280,919                                   |
| <b>I. Net cash provided from banking operations</b>  |         | <b>20,043,980</b>                             | <b>16,644,507</b>                           |
| <b>B. Cash flow from investing activities</b>  |         |   |   |
| <b>II. Net cash provided from investing activities</b>   |         | <b>(10,326,544)</b>                           | <b>(4,246,368)</b>                          |
| 2.1 Cash paid for acquisition of subsidiaries, investments in associates and joint ventures      | (I-8.6) | (700,000)                                     | -   |
| 2.2 Cash obtained from disposal of subsidiaries, investments in associates and joint ventures    |         | -   | 171,382                                     |
| 2.3 Purchases of property and equipment  |         | (663,420)                                     | (497,217)                                   |
| 2.4 Disposals of property and equipment  |         | 946,417                                       | 923,646                                     |
| 2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income  |         | (7,578,199)                                   | (3,051,883)                                 |
| 2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income |         | 176,278                                       | 1,661,041                                   |
| 2.7 Cash paid for purchase of financial assets measured at amortised cost                        | (I-6)   | (97,461)                                      | (2,521,541)                                 |
| 2.8 Cash obtained from sale of financial assets measured at amortised cost                       | (I-6)   | 7,479   | 568,261                                     |
| 2.9 Other  | (VI-2)  | (2,417,638)                                   | (1,500,057)                                 |
| <b>C. Cash flows from financing activities</b>   |         |   |   |
| <b>III. Net cash provided from financing activities</b>  |         | <b>(254,761)</b>                              | <b>4,922,528</b>                            |
| 3.1 Cash obtained from funds borrowed and securities issued                                      | (II-4)  | -   | 5,128,290                                   |
| 3.2 Cash used for repayment of funds borrowed and securities issued                              | (II-4)  | -   | -   |
| 3.3 Issued equity instruments  |         | -   | -   |
| 3.4 Dividends paid   | (II-12) | -   | -   |
| 3.5 Payments for finance leases  |         | (254,761)                                     | (205,762)                                   |
| 3.6 Other  |         | -   | -   |
| <b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>                | (VI-2)  | <b>3,995,746</b>                              | <b>2,632,788</b>                            |
| <b>V. Net increase in cash and cash equivalents (I+II+III+IV)</b>                                |         | <b>13,458,421</b>                             | <b>19,953,455</b>                           |
| <b>VI. Cash and cash equivalents at beginning of the period</b>                                  | (VI-1)  | <b>46,499,858</b>                             | <b>26,546,403</b>                           |
| <b>VII. Cash and cash equivalents at the end of the period</b>                                   | (VI-1)  | <b>59,958,279</b>                             | <b>46,499,858</b>                           |

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

(Convenience translation of the unconsolidated financial statements and related disclosures originally issued in Turkish)

## ING Bank A.Ş.

### Statement of profit distribution for the year ended 31 December 2025 (Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| Profit distribution table |  | Audited                            | Audited                          |
|---------------------------|--|------------------------------------|----------------------------------|
|                           |  | Current period<br>(31/12/2025) (*) | Prior period<br>(31/12/2024) (*) |
| <b>I.</b>                 | <b>Distribution of current year profit</b>                     |                                    |                                  |
| 1.1                       | Current year profit  | 1,904,388                          | 2,477,897                        |
| 1.2                       | Taxes and duties payable (-)                                   | 137,006                            | 242,762                          |
| 1.2.1                     | Corporate tax (Income tax)                                     | -                                  | 592,416                          |
| 1.2.2                     | Income withholding tax   | -                                  | -                                |
| 1.2.3                     | Other taxes and duties (****)                                  | 137,006                            | (349,654)                        |
| <b>A.</b>                 | <b>Net profit for the year (1.1-1.2)</b>                       | <b>1,767,382</b>                   | <b>2,235,135</b>                 |
| 1.3                       | Prior year losses (-)  | -                                  | -                                |
| 1.4                       | First legal reserves (-)                                       | -                                  | -                                |
| 1.5                       | Other statutory reserves (-)                                   | -                                  | 48,790                           |
| <b>B.</b>                 | <b>Net profit available for distribution (A-(1.3+1.4+1.5))</b> | <b>1,767,382</b>                   | <b>2,186,345</b>                 |
| 1.6                       | First dividend to shareholders (-)                             | -                                  | -                                |
| 1.6.1                     | To owners of ordinary shares                                   | -                                  | -                                |
| 1.6.2                     | To owners of privileged shares                                 | -                                  | -                                |
| 1.6.3                     | To owners of preferred shares                                  | -                                  | -                                |
| 1.6.4                     | To profit sharing bonds  | -                                  | -                                |
| 1.6.5                     | To holders of profit and loss sharing certificates             | -                                  | -                                |
| 1.7                       | Dividends to personnel (-)                                     | -                                  | -                                |
| 1.8                       | Dividend to board of directors (-)                             | -                                  | -                                |
| 1.9                       | Second dividend to shareholders (-)                            | -                                  | -                                |
| 1.9.1                     | To owners of ordinary shares                                   | -                                  | -                                |
| 1.9.2                     | To owners of privileged shares                                 | -                                  | -                                |
| 1.9.3                     | To owners of preferred shares                                  | -                                  | -                                |
| 1.9.4                     | To profit sharing bonds  | -                                  | -                                |
| 1.9.5                     | To holders of profit and loss sharing certificates             | -                                  | -                                |
| 1.10                      | Statutory reserves (-)   | -                                  | -                                |
| 1.11                      | Extraordinary reserves (**)                                    | -                                  | 2,132,288                        |
| 1.12                      | Other reserves   | -                                  | -                                |
| 1.13                      | Special funds (***)  | -                                  | 54,057                           |
| <b>II.</b>                | <b>Distribution of reserves</b>                                |                                    |                                  |
| 2.1                       | Appropriated reserves  | -                                  | -                                |
| 2.2                       | Dividends to shareholders (-)                                  | -                                  | -                                |
| 2.2.1                     | To owners of ordinary shares                                   | -                                  | -                                |
| 2.2.2                     | To owners of privileged shares                                 | -                                  | -                                |
| 2.2.3                     | To owners of preferred shares                                  | -                                  | -                                |
| 2.2.4                     | To profit sharing bonds  | -                                  | -                                |
| 2.2.5                     | To holders of profit and loss sharing certificates             | -                                  | -                                |
| 2.3                       | Dividends to personnel (-)                                     | -                                  | -                                |
| 2.4                       | Dividends to board of directors (-)                            | -                                  | -                                |
| <b>III.</b>               | <b>Earnings per share</b>                                      |                                    |                                  |
| 3.1                       | To owners of ordinary shares                                   | 0.51                               | 0.64                             |
| 3.2                       | To owners of ordinary shares (%)                               | 50.70%                             | 64.11%                           |
| 3.3                       | To owners of privileged shares                                 | -                                  | -                                |
| 3.4                       | To owners of privileged shares (%)                             | -                                  | -                                |
| <b>IV.</b>                | <b>Dividend per share</b>                                      |                                    |                                  |
| 4.1                       | To owners of ordinary shares                                   | -                                  | -                                |
| 4.2                       | To owners of ordinary shares (%)                               | -                                  | -                                |
| 4.3                       | To owners of privileged shares                                 | -                                  | -                                |
| 4.4                       | To owners of privileged shares (%)                             | -                                  | -                                |

(\*) Profit distribution is realized in accordance with Bank's General Meeting decision and as of the preparation date of the financial statements, 2025s annual ordinary general meeting has not been held yet. In accordance with the regulations in Turkey, companies do not make profit distribution based on consolidated financials. In this respect, the profit distribution tables stated above belong to the Bank.

(\*\*) According to Ordinary General Meeting dated 26 March 2025, among total distributable profit for the year 2024, TL 174,313 has been classified as first dividend share, while TL 1,957,975 are kept as extraordinary reserves.

(\*\*\*) According to Ordinary General Meeting dated 26 March 2025, amounting to TL 54,057 of distributable profit for the year 2024 is composed of the benefit of Corporate Tax exemption on real estate sales profit and related amount is transferred to separate fund under equity in accordance with Corporate Tax Law 5520 article 5. and 1. paragraph clause (e).

(\*\*\*\*) Deferred Tax expense / income.

The accompanying explanations and notes form an integral part of these unconsolidated financial statements.

**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements**

**as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**Section three**

**Accounting policies**

**I. Explanations on basis of presentation**

**a. The preparation of the unconsolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and regulation on the Regulation on Accounting Applications for Banks and Safeguarding of Documents**

The unconsolidated financial statements have been prepared in accordance with the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” and other regulations, communiqués, explanations and circulars promulgated by the Banking Regulation and Supervision Agency (“BRSA”) in relation to accounting and financial reporting principles of banks and for the issues not regulated by as per Turkish Financial Reporting Standards (“TFRS”) issued by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (hereafter, referred as “BRSA Accounting and Financial Reporting Legislation”). The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation. TFRS contains Turkish Accounting Standards (“TAS”), Turkish Financial Reporting Standards and explanations and interpretations related to the standards.

The unconsolidated financial statements have been prepared at Turkish Lira on a historical cost basis, except for the financial assets and financial liabilities measured on a fair value basis.

The preparation of unconsolidated financial statements in conformity with BRSA Accounting and Financial Reporting Legislation requires the use of certain critical accounting estimates and assumptions by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates and assumptions include fair value calculation of financial instruments and impairment of financial assets are being reviewed regularly and, when necessary, adjustments are made and the effects of these adjustments are reflected to the statement of profit or loss.

**b. Accounting policies and valuation principles applied in the preparation of financial statements**

The accounting policies and valuation principles applied in the preparation of unconsolidated financial statements are determined and applied in accordance with BRSA Accounting and Financial Reporting Legislation. The accounting policies adopted in the preparation of the unconsolidated financial statements are consistent with the standards used in the previous year.

**c. Changes in accounting policies and disclosures**

New and revised Turkish Accounting Standards effective for annual periods beginning on or after 1 January 2025 have no material effect on accounting policies, financial position and financial performance of the Bank. New and revised TAS and TFRS issued but not yet effective as of the finalization date of the financial statements will not have material effect on accounting policies, financial position and financial performance of the Bank.

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to “TAS 29 Financial Reporting in Hyperinflation Economies”. Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRS) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. However, in accordance with the later decision of the BRSA dated 5 December 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025.

Accordingly, "TAS 29 Financial Reporting Standard in High Inflation Economies" is not applied in the financial statements of the Bank as of 31 December 2025.

**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements  
as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**I. Explanations on basis of presentation (continued)**

In September 2023, POA issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development (OECD). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

**II. Explanations on the strategy of using financial instruments and foreign currency transactions**

The Bank manages its financial instruments strategies according to its liability structure. The liability structure is mainly comprised of deposits. The investment instruments are generally chosen from liquid instruments. Thus, liquidity is sustained to meet liabilities. As reporting date, the Bank’s asset and shareholder’s equity structure is sufficient to meet its liabilities.

Due to the risks management policy, the Bank does not take significant currency positions. In case of a currency risk due from the customer transactions, the Bank makes contra transactions in order to close the position.

The investment decisions are made taking the balance sheet items’ maturity structure and interest rates into consideration. Limits related to the balance sheet are determined. The distribution of assets is determined and income analyses are made according to this distribution.

When carrying out off-balance sheet forward transactions, the Bank aims to perform contra transactions as well, thus paying maximum attention to the currency and interest rate risks. The customer limits for transactions are determined.

Explanations on foreign currency transactions:

Translation gains and losses arising from foreign currency transactions are accounted for within the period in which the transaction occurs. In period-ends, foreign currency denominated monetary assets and liabilities are translated into TL with the exchange buying rates of the Bank prevailing at the reporting date. Gains and losses arising from such transactions are recognized in the statement of profit or loss under the account of foreign exchange gains or losses.

**III. Information related to consolidated subsidiaries**

“Communique on amending the Communique on the Turkish Accounting Standard 27 (“TAS 27”) Separate Financial Statements” has been published in the Official Gazette dated 9 April 2015 and numbered 29321 to be applied for accounting periods after 1 January 2016.

Entities have the opportunity to recognize their investments in associates, subsidiaries and joint ventures with equity method in their separate financial statements in line with the amendment while it is stated for entities preparing separate financial statements before the amendment in communique to recognize their investments in associates, subsidiaries and joint ventures in accordance with cost value or TFRS 9 Financial Instruments standard.

The Bank account for its financial subsidiaries in the unconsolidated financial statements as of 31 December 2021 according to the equity method within the scope of TAS 27.

**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements**

**as of 31 December 2025**

**(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)**

**IV. Explanations on forward and options contracts and derivative instruments**

The Bank's derivative instruments consist of forward buy/sell, swaps, futures, and options contracts.

Derivative financial instruments of the Bank are classified as "Derivative Financial Assets Designated at Fair Value through Profit or Loss" per "IFRS 9 Financial Instruments" ("IFRS 9").

Derivatives are initially recorded at their fair values. The related transaction costs are recognized in profit or loss statement at the date they incur. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line in profit/loss from derivative financial transactions. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model.

The Bank, use the TL OIS interest rate curve in order to more accurately reflect the fair value measurement for CBRT and BIST swap transactions and made the necessary fair value measurement arrangements.

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

**Explanations on derivative financial instruments held for hedging purpose**

As permitted by IFRS 9, the Bank continues to apply hedge accounting in accordance with "IAS 39 Financial Instruments: Recognition and Measurement" ("IAS 39").

The Bank applies cash flow hedge accounting using interest rate and cross currency swap transactions, in order to hedge its TL floating rate deposits and revolving loans. Within the scope of cash flow hedge accounting, change in fair value of the hedging instrument, being positive or negative, is accounted in "Derivative financial assets measured at fair value through other comprehensive income" or "Derivative financial liabilities at fair value through other comprehensive income", respectively, in the balance sheet. The Bank implements effectiveness tests at the balance sheet dates for hedge accounting; the effective parts are accounted as defined in IAS 39, in financial statements under equity "Accumulated other comprehensive income or expense to be reclassified to profit or loss" whereas the amount concerning ineffective parts is recognised in profit or loss statement. The changes recognized in shareholders' equity is removed and included in profit or loss statement in the same period when the hedged cash flows effect the income or loss.

Fixed interest rate foreign currency borrowings of the Bank are subject to hedged under fair value hedges. The fair value risks of relevant fixed-rate financial liabilities are protected by interest rate swaps. In periods when the relationship between the hedging instrument and the hedged item is effectively measured; within the scope of fair value hedge accounting, changes in the fair value of the hedged item are recognized in profit or loss.

Effectiveness tests are performed at the beginning of the hedge accounting period and at each reporting period. The effectiveness tests are carried out using the "Dollar off-set model" and the hedge accounting is applied as long as the test results are between the ranges of 80%-125% of effectiveness.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortised to profit or loss statement under trading account income/loss caption over the maturity of the hedged item from that date of the hedge accounting is discontinued. While expiring, sale, discontinuing cash flow hedge accounting or when no longer effective the cumulative gains/losses recognised in shareholders' equity until the cash flows of the hedged item are realized and presented under "accumulated other comprehensive income or expense to be reclassified to profit or loss" are continued to be kept in this account.

When the cash flows of hedged item incur, the gain/losses accounted for under shareholders' equity are recognised in profit or loss statement considering the original maturity.

**ING Bank A.Ş.**

**Notes to the unconsolidated financial statements**

**as of 31 December 2025**

**(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

**V. Explanations on interest income and expenses**

Interest income and expenses are recognized on an accrual basis using the effective interest method (the rate which equals the future cash flows of a financial asset or liability to its net book value) by taking into consideration present principal amount.

As of 1 January 2018, the Bank applies the effective interest rate on the amortized cost of the asset for subsequent reporting periods for the financial assets impaired and classified as non-performing loan. Such interest income calculation is based on contractual basis for all financial assets subject to impairment calculation. During calculation of loss given default rate in expected credit loss models effective interest rate is used, thus, calculation of expected credit losses includes calculated interest amount. Therefore, a reclassification is made between the accounts of “Expected Credit Losses” and “Interest Income from Loans” for such calculated interest amount. If the credit risk of the financial instrument improves to the extent that the financial asset is no longer considered as impaired and the improvement can be attributed to an incident that eventually takes place (such as an increase in the loan’s credit rating), the system calculates interest income at subsequent reporting periods by applying the effective interest rate to the gross amount.

**VI. Explanations on fee and commission income and expenses**

Fees and commissions except for which are integral part of the effective interest rates of financial instruments measured at amortized costs, are accounted for in accordance with “IFRS 15 Revenue from Contracts with Customers”. Depending on the nature of the transaction, fee and commission income / expenses are recorded on an accrual basis or using the effective interest method during the service period. Income generated by contract or through the purchase of assets for third parties are recognized in the income accounts according to the periods in which they are realized.

**VII. Explanations on financial instruments**

**Initial recognition of financial instruments**

A financial asset or a financial liability is recognized in the statement of financial position only when it is a party to the contractual provisions of the financial instrument. A regular way purchase or sale of financial assets shall be recognised and derecognised, as applicable, using trade date accounting or settlement date accounting. Purchase and sale transactions of securities are accounted at the settlement date.

**Initial measurement of financial instrument**

The classification of financial instruments at initial recognition depends on the contractual conditions and the relevant business model. Except for the assets in the scope of “IFRS 15 Revenue from Contracts with Customers”, at initial recognition, the Bank measures financial asset or financial liabilities at fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit/loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**Classification of financial instruments**

On which category a financial instruments shall be classified at initial recognition depends on both the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. Thus, the Bank has classified all financial assets beginning from 1 January 2018 on the basis of the business model used for the management of these assets and the contractual cash flows.

As per IFRS 9, the Bank classifies a financial asset on the basis of its contractual cash flow characteristics if the financial asset is held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. In order to assess whether the element provides consideration for only the passage of time, an entity applies judgement and considers relevant factors such as the currency in which the financial asset is denominated and the period for which the interest rate is set. When the contractual conditions are exposed to the risks which are not consistent with the basic lending arrangement or variability of cash flows, the relevant financial asset is measured at fair value through profit or loss. The Bank has tested the “Whether Contractual Cash Flows Solely Payments of Principal and Interest” test for all financial assets within the scope of IFRS 9 transition and evaluated asset classifications within the business model.

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**VII. Explanations on financial instruments (continued)**

**Assessment of business model**

As per TFRS 9, the business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Bank’s business models are divided into three categories.

**A business model whose objective is to hold assets in order to collect contractual cash flows:**

A business model whose objective is to hold assets in order to collect contractual cash flows are managed to realise cash flows by collecting contractual payments over the life of the instrument. The financial assets that are held within the scope of this business model are measured at amortised cost when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Central Bank, banks, money market placements, financial assets measured at amortized cost, loans, lease receivables, factoring receivables and other receivables are evaluated within this business model.

**A business model whose objective is achieved by both collecting contractual cash flows and selling financial assets:**

The business model in which financial assets are held both for the collection of contractual cash flows and for the sale of financial assets. Fair value change of the financial assets that are held within the scope of this business model are accounted under other comprehensive income when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at fair value through other comprehensive income are evaluated within this business model.

**Other business models:**

Financial assets are measured at fair value through profit or loss if they are not held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. Financial assets measured at fair value through profit/loss derivative financial instruments are evaluated within this business model.

**Measurement categories of financial assets and liabilities**

According to TFRS 9, the Bank’s financial assets are classified in three main categories as listed below:

- Financial assets measured at fair value through profit/loss
- Financial assets measured at fair value through other comprehensive income and
- Financial assets measured at amortized cost (including credits).

**Financial assets measured at fair value through profit/loss:**

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are recognized in profit or loss.

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**VII. Explanations on financial instruments (continued)**

**Financial assets measured at fair value through other comprehensive income:**

As per TFRS 9, the financial investments are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. “Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss” under shareholders’ equity. The financial assets when collected or disposal the accumulated of fair value differences reflected in equity and recognized as profit or loss.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment. In this context, the Bank has evaluated that the costs of equity securities, which are classified as financial assets measured at fair value through other comprehensive income, has been assessed that they reflect the approximate fair values. The fair value level of the related assets has been determined as Level 3.

The Bank has inflation indexed (“CPI”) government bonds in its financial assets at fair value through other comprehensive income and measured at amortized cost portfolios. CPI government bonds that are their real principal amounts are preserved from inflation. These marketable securities are valued and accounted according by using effective interest rate method by considering the reference inflation index at the issue date and estimated inflation rate together with the based on the index calculated. The reference indices used for the real interest payments about these marketable securities is determined based on the CPI’s of two months before. The Bank determines the estimated inflation rates used for valuation of securities in line with this. The estimated inflation rate used is updated during the year when necessary. At the end of the year, the actual inflation rate is used.

During initial recognition an entity can choose in an irrevocable way to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

**Financial assets measured at amortized cost:**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at “Amortized cost” by using “Effective interest rate method”. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

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**VII. Explanations on financial instruments (continued)**

**Loans:**

Loans represents financial assets other than those held for trading in short term or generated through providing money, commodity and services to debtors.

Loans are financial assets with fixed or determinable payments and not quoted in an active market.

Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the effective interest rate method.

The Bank’s all loans are recorded under the "Loans Measured at Amortized Cost" account.

**VIII. Explanations on impairment of financial assets**

With the “Regulation on the Procedures and Principles for Determination of Qualifications of Loans and Other Receivables by Banks and Provisions to be Set Aside (Provision Regulation)” promulgated in the Official Gazette, no. 29750, dated 22 June 2016, the Bank has started calculating provisions as of 1 January 2018, in scope of TFRS 9 for financial instruments, loans and other receivables. Accordingly, loss allowance for expected credit losses is recognized for the financial assets measured at amortised cost and financial assets measured at fair value through other comprehensive income.

Per TFRS 9, loss allowance for expected credit losses is recognised on financial assets measured at amortised cost, financial assets measured at fair value through other comprehensive income, loan commitments and financial guarantee contracts not measured at fair value through profit or loss. Expected credit loss estimates should include objective information weighted according to possibilities and that can be supported about past events, existing conditions and predictions about future economic conditions.

Financial assets within the scope of TFRS 9 are allocated to the three stages according to the change in the quality of the loan after initial recognition and are calculated on the basis of the expected credit loss stage:

- **Stage 1:** For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.
- **Stage 2:** In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument’s lifetime expected credit losses.

A financial asset is transferred from Stage 1 to Stage 2 when there is a significant increase in credit risk after initial recognition. Bank has established a framework which incorporates quantitative and qualitative information to identify significant risk increase on an asset level applying a relative assessment. Each financial asset is assessed at the reporting date to determine significant risk increase.

Bank considers the following criteria.

**Quantitative criteria:** The change in lifetime probability of default is the main trigger the transfer between Stage 1 and Stage 2. The trigger compares probability of default at the origination date versus probability of default at the reporting date, considering the remaining maturity. Assets can be transferred in both directions between Stage 1 and Stage 2. In order to determine if movements can be considered as significant, Bank implements different probability of default thresholds to evaluate absolute and relative changes occurring in both retail and corporate portfolios. Related thresholds are being analyzed by back-testing and revised accordingly if necessary.

**Qualitative criteria:** Bank considers several indicators aligned with those used in credit risk management. Specific qualitative criteria for retail and corporate portfolio has been defined, according to its particularities and with the policies currently in use. The use of these qualitative criteria is complemented with the use of expert judgement.

- Having past due more than legal regulations,
- Loans classified to watch list status according to the decision of the Bank’s management,
- Restructured loans in compliance with “Regulation on the Procedures and Principles for Determination of Qualifications of Loans and Other Receivables by Banks and Provisions to be Set Aside ”,
- Restructured loans according to an administrative judgement,
- Loans classified in scope of collective significant increase in credit risk,
- Retail customer loans that have experienced a significant increase in credit risk.

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**VIII. Explanations on impairment of financial assets (continued)**

- **Stage 3:** Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized and interest revenue is calculated on the net carrying amount.

The following criteria are taken into consideration in determining the impairment:

- Having past due more than legal regulations,
- Problems in aspect of client’s creditworthiness,
- Collaterals and/or debtor’s equities are insufficient for the timely payment of receivables,
- Collection of receivables is considered to be delayed for more than legal regulations due to macroeconomic, industry specific or customer specific reasons.

**Use of present, past, future information and macroeconomic predictions:**

Expected loss estimations take into consideration multiple macroeconomic scenarios for which the probability is measured according to past events, existing conditions and predictions about future economic conditions for economic variables (such as unemployment rates, GDP growth, real estate prices index and interest rates). Bank has defined three macroeconomic scenarios to use for future predictions, a baseline, an up-scenario and a down-scenario. Macroeconomic models are used to convert the parameters used in expected loss estimations to forward looking versions. Different models exist for large corporate, financial institutions, commercial, retail mortgage and retail portfolios.

**Expected credit loss measurement:**

Bank applies “Probability of Default x Exposure at Default x Loss Given Default” method which also takes the time value of money into account. For Stage 1 financial assets; a forward-looking approach on a twelve-month period is applied in order to calculate expected credit loss. For Stage 2 financial assets; a lifetime expected loss is calculated. The lifetime expected loss is the discounted sum of the portions of lifetime losses related to default events within each period of twelve months till maturity. For Stage 3 financial assets; the probability of default equals 100%, the loss given default and the exposure at default represent a lifetime expected loss calculated based on properties of the defaulted loan.

**Disclosures on write-off policy:**

The amendment with respect to the regulation on the “Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans” entered into force with its publication in the Official Gazette no.31533 on 6 July 2021. Pursuant to the regulation, the Bank may write-off the portion of the loans, classified as “Fifth Group - Loans Classified as Loss”, for which there is no reasonable expectation of recovery, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the Bank, taking into account the situation of the debtor. The Bank performs objective and subjective assessments whether there is a reasonable expectation.

Partial write-off transactions from the financial statements mean that the financial asset will be reimbursed at a certain rate by the debtor, and the amount remaining after the payment of the amount in question or the part of the bank that is classified under group 5 and which does not have reasonable expectations to be recovered.

**IX. Explanations on offsetting financial assets**

Financial assets and liabilities are shown on the balance sheet at their net amounts when the Bank has a legally enforceable right to offset the recognized amounts and intends to settle the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

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**X. Explanations on sales and repurchase agreements and securities lending transactions**

Marketable securities sold under repurchase agreements (“Repo”) are classified as financial assets whose fair value difference is reflected on profit-loss, and which are other comprehensive income or will be measured at amortised cost, in parallel to the classification of financial instruments. Funds provided in return for repo transactions are recognized in the “Funds provided by repo transactions” accounts. The income related to repurchase agreements are reflected to the interest income on marketable securities and expenses paid in relation to repurchase agreements are recognized in “interest on money market borrowings” accounts.

Securities (“Reverse repo”) that are purchased with repurchase agreements are classified under “Receivables from reverse repo transactions”. Interest income obtained from reverse repo transactions are recognized under the account “Interest obtained from money market transactions”.

Securities lending transactions are classified under “Money Market Placements” and accruals are calculated for the interest expense occurred.

**XI. Explanations on property and equipment held for sale and related to discontinued operations and on payables regarding these assets**

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing loans and receivables, and are accounted in the financial statements in accordance with the regulations of “Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations TFRS 5”.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. To have a high possibility of a sale or sales, a plan should have been made for the sale of the asset (or the asset group to be disposed) and an active program should have been started by the management, aiming to complete the plan and determine the buyers.

A discontinued operation is a part of an entity which is classified as to be disposed or held for sale. The results related to discontinuing operations are presented separately in the statement of profit or loss. The Bank does not have any discontinued operations.

**XII. Explanations on goodwill and other intangible assets**

The intangible assets are measured at their cost calculated by adding the acquisition costs and other direct costs necessary for making the asset in working order. Subsequently, intangible assets are carried at cost less accumulated depreciation and provision for value decrease.

Intangible assets are depreciated according to straight line method and depreciation rates are determined in line with the useful lives of related assets.

The intangible assets

13% - 33%

According to TAS 38, Bank’s classified as intangible assets are mainly software programs. Useful lives of the these assets are determined 3-8 years, taking into the expected useful life of the asset, technical, technological or other types of obsolescence and maintenance costs necessary to obtain the expected economic benefits from the asset.

The Bank does not have goodwill.

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**XIII. Explanations on property and equipment**

Property and equipment are initially measured at cost calculated by adding the acquisition fees and any directly attributable costs for making the asset in working order. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for value decrease.

As of 2024, the Bank has been decided to apply revaluation model for properties recorded under tangible assets instead of cost model in accordance with the “TAS 16 Property, Plant and Equipment Standard”. The revaluation difference arising from the valuations performed by independent expertise firms for real estates which is registered in the Banks ledger is accounted under revaluation surplus on tangible assets under equity.

If there is evidence of impairment, the Bank estimates recoverable amount of relevant asset’s within the framework of the “Turkish Accounting Standard Impairment of Assets” (“TAS 36”) and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is provided.

Property and equipment are depreciated according to straight line method and depreciation rates are determined in line with the useful lives of related assets.

|  |          |
|--|----------|
| Immovables                                     | 2%       |
| Movables, assets acquired by financial leasing | 2% - 50% |
| Right-of-use assets                            | 9% - 50% |

The depreciation is set aside at the amount calculated through proportion of the yearly depreciation amount foreseen for the assets held for less than one accounting period to the time for which the asset is held in asset.

Gains and losses on the disposal of property and equipment are reflected to the profit and loss of the related period.

Expenditures for the repair and maintenance of property and equipment are recognized as expense. There is no injunction, pledge or mortgage on property and equipment. There is no purchase commitment related to property and equipment.

**XIV. Explanations on investment properties**

“TAS 40 Investment Properties” was republished in the Official Gazette no. 29826 dated 16 April 2018 and as a Board Decision to be implemented in the accounting periods starting after 01 January 2005. The purpose of this standard; to determine the rules regarding the accounting and disclosure of investment properties. Rather than use in the production of goods and services, for administrative purposes, or for sale in the normal course of business, land and buildings held for the purpose of earning rent or appreciation, or both; its classified as investment property. The Bank’s does not have investment properties as of 31 December 2025.

**XV. Explanations on leasing transactions**

**a. Accounting of leasing operations as lessor**

The Bank does not have any leasing operations as “lessor”.

**b. Accounting of leasing operations as lessee**

Assets acquired under financial leases are capitalized at lower of the fair values of leased assets or discounted value of lease installments. While the total amounts of lease amounts are recognized as liability, the related interest amounts are accounted for as deferred interest. Assets subject to financial leases are followed under property and equipment and are depreciated by using straight-line method. The estimated depreciation rates are determined according to their estimated useful lives.

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**XV. Explanations on leasing transactions (continued)**

The Bank performs operating lease for branches. With the “IFRS 16 Leases” standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease has been removed and the lease transactions are started to be recognised under “Tangible Fixed Assets” as an asset (right of use asset) and under “Liabilities from Leasing” as a liability. Other operating leases are not considered within the scope of IFRS 16 as they are below the materiality level and the corresponding rent payments are recognized under “Other Operating Expenses”.

The Bank – as lessee:

The Bank assesses whether a contract is (or contains) a lease at the inception of the contract. A contract is a lease contract or contains a lease on the basis of whether the right to control the use of an identified asset is being transferred for a period of time, against remuneration. In this case, at the commencement date, the right-of-use assets are recognized under “Tangible Assets” and lease liabilities are recognized under “Lease Payables” by the Bank.

The Bank initially measures the right-of-use asset applying a cost model in the financial statements and it includes the following:

- (a) Lease liabilities in the balance sheet, initially measured at the present value,
- (b) Remaining lease payment amount before or at the commencement date, after all lease incentives are eliminated,
- (c) All initial direct costs borne by the Bank and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The Bank measures the right-of-use asset at cost less any accumulated depreciation and any accumulated impairment losses; and adjusted for any remeasurement of the lease liability.

The Bank applies the depreciation requirements in “TAS 16 Property, Plant and Equipment” standards in depreciating the right-of-use asset.

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments, interest rate implicit in the lease can be easily determined is discounted using this rate. The lease payments are discounted using the alternative borrowing interest rate.

At the commencement date, the lease payments included into the measurement of lease liabilities are composed of payments will be made during the underlying asset’s lease term and payments that are not made at the commencement date are indicated below:

- (a) Remaining amount of fixed payments after elimination of any lease incentives receivable,
- (b) Variable future lease payments resulting from a change in an index or a rate used to determine those payments’ initial measurement at the commencement date,
- (c) Amounts expected to be payable under a residual value guarantee by the Bank,
- (d) Purchasing option’s cost if the Bank is sure at a reasonable level that purchasing option will be used and
- (e) Payment of the fine due to the termination of the lease if the lease period refers to an option for the termination of the lease.

After the commencement date, the Bank measures the lease liability as indicated below:

- (a) Measures the lease liability by increasing the carrying amount to reflect interest on the lease liability,
- (b) Measures the lease liability by reducing the carrying amount to reflect the lease payments made and
- (c) Remeasures the carrying amount to reflect any reassessment or lease modifications, or to reflect revised in-substance fixed lease.

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**XVI. Explanations on provisions, contingent assets and liabilities**

Provisions and contingent liabilities are accounted in accordance with, “Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when there is a present legal or constructive obligation as a result of past events at the balance sheet date; when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of the obligation.

Provisions are set aside for highly probable and reliably estimated amount of liabilities arisen as a result of prior period events, at the time when such liabilities arise.

**XVII. Explanations on obligations related to employee rights**

Provision for employee severance benefits has been accounted for in accordance with “TAS 19 Employee Benefits” (“TAS 19”).

In accordance with the existing social legislation in Türkiye, the Bank is required to make lump-sum termination indemnities including retirement and notice payments to each employee whose employment is terminated due to resignation or for reasons other than misconduct. The retirement pay is calculated for every working year within the Bank over salary for 30 days or the official ceiling amount per year of employment and the notice pay is calculated for the relevant notice period time as determined based on the number of years worked for the Bank.

The Bank has calculated provision for employee severance benefits in the attached financial statements in accordance with Turkish Accounting Standard for Employee Benefits TAS 19 by using the “Projection Method” and discounted the total provision by using the current market yield on government bonds based on their previous experience in the issues of completion of personnel service period and severance pay eligibility. Actuarial gains and losses are recognized under equity in accordance with the TAS 19 standard.

In accordance with the existing social legislation in Türkiye, the Bank is required to make contribution to Social Security Institution (“SSI”) on behalf of their employees. Other than the contributions that the Bank is required to pay, there is no additional requirement to make payment to neither their employees nor SSI. These premiums are reflected to personnel expenses when they accrue.

Provision for the employees’ unused vacations has been booked in accordance with TAS 19 and reflected to the financial statements.

There are no foundations, pension funds or similar associations of which the employees are members.

**XVIII. Explanations on taxation**

**a. Current tax**

The Bank is subject to tax legislation and practices effective in Türkiye.

While corporate tax which is applied to corporate earnings at the rate of 20% in Türkiye, in accordance with the regulation introduced by the Law No. 7394 on the “Law on Evaluation of Immovable Property Owned by the Treasury and Amendment to the Value Added Tax Law”, this rate has been determined to be applied as 25% for the corporate earnings of 2022 and later taxation periods for the banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. In accordance with the Law numbered 7456 which is published in Official Gazette dated 15 July 2023 and numbered 32249, the corporate tax rate for the banks has been determined as 30%. This rate starting from the declarations of 1 October 2023 and to be valid for to the earnings to be obtained in 2023 and the following accounting periods.

The corporate tax rate is applied to the net corporate income after the addition of expenses not subject to deduction according to tax legislation, deduction of exemptions in tax laws (such as participation earnings exemption) and application of tax relief (reduction). No further tax is paid if the profit is not distributed.

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**XVIII. Explanations on taxation (continued)**

By tax-resident corporations within under the article 94 of the Income Tax Law and the articles 15 and 30 of the Corporate Tax Law;

- Full taxpayer to real persons,
- Those who are not taxpayers of income and corporate taxes and those who are exempt from these taxes,
- To limited taxpayer institutions, excluding those that obtain dividends through a workplace or permanent representative in Türkiye,
- Limited taxpayer to real persons,
- For non-limited taxpayers who are exempt from income and corporate taxes,

There was a 10% withholding tax on distributed dividends (adding the profit to the capital does not count as profit distribution). In other words, there is no tax deduction on the dividends distributed by fully taxpayer institutions to fully taxpayer institutions and non-resident taxpayer corporations that obtain dividends through a workplace or permanent representative in Türkiye.

Under the additional articles added to the Corporate Tax Law by Law No. 7524 dated August 2, 2024, the earnings of affiliates of multinational enterprise groups are subject to a global minimum corporate tax rate of at least 15%. In addition, with the Corporate Tax Law ("Law"), corporate taxpayers have been in scope of Domestic Minimum Corporate Tax Application on their earnings, effective from January 1, 2025. According to the regulation, the corporate tax calculated by the corporate taxpayers within general rules of Law will be compared with 10% of the corporate income before deductions and exceptions specified in the Law, and the higher amount will be taken into account in the declaration as the calculated corporate tax.

With the Presidential Decision no. 9286 published in the Official Gazette dated 22 December 2024, the rate of the withholding on the above-mentioned dividends has been increased from 10% to 15%.

While according to the provisions of Corporate Tax Law, no. 5520, exemption shall be applied for 75% of the earnings from the sale of the properties and participation shares that corporations have kept among their assets for at least two full years (provided that they are added in the capital or kept in a special fund account in liabilities for five years as provided in the Law), and from the sales of founders' shares, preference shares and preferred rights they have kept for same duration; Article 89/a of the Law, no. 7061 effective upon promulgation in the Official Gazette, no. 30261, dated 5 December 2017 and Articles 5.1.e and 5.1.f of Corporate Tax Law have been amended, the exemption applied as 75% was decreased to 50% to be effective as of the promulgation of the Law for the above mentioned sale of properties. In accordance with the Law numbered 7456 which is published dated of 15 July 2023, the tax exemption on profits from the sales of immovables has been terminated as of 15 July 2023, and immovables that were a part of company's assets before the this date, the exemption rate on profits arising from their sales has been set as 25%.

In article (e) of paragraph 1 of the Article 5 of the Corporate Tax Law; 75% of the gains generated from the sale of participation shares retained by corporations in their assets for at least two years and founders' shares, redeemed shares and preemptive rights held for the same period, was considered as exempt from corporate tax.

With Article 22 of Law No. 7394, this provision is within the scope of subparagraph (a) of paragraph 1 of Article 5 of the KVK (subsidiary earnings exception); a law was added stating that 75% of the profits arising from the sale of participation shares of investment funds, which constitute the source of exemption earnings, are exempt from corporate tax. This regulation entered into force on April 15, 2022.

Based on the authority in the 2nd paragraph of the same article, the above exemption rate was reduced from 75% to 50% with the Presidential Decision No. 9160 published in the Official Gazette dated 27 November 2024.

In article (e) of paragraph 1 of the Article 5 of the Corporate Tax Law; 50% of the gains generated from the sale of participation shares retained by corporations in their assets for at least two years and founders' shares, redeemed shares and preemptive rights held for the same period, will be considered as exempt from corporate tax.

According to the Corporate Tax Law, financial losses can be carried forward to offset against corporate tax base of the related period for up to five years. Tax authorities inspect tax returns and the related accounting records within five years and check the tax calculations.

Corporate tax is required to be filed by the last day of the fourth month following the balance sheet date and taxes must be paid in one installment by the end of the fourth month. Pursuant to the tax legislation, an advance tax is calculated and paid based on earnings generated for each quarter. The amounts thus paid are deducted from the tax calculated over annual earning. Current year tax amounts to be paid are netted off as they are related with prepaid tax amounts.

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**XVIII. Explanations on taxation (continued)**

As of 31 December 2023, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298 of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting periods including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law no. 213 with the regulation made with the “Tax Procedure Law and the Law on Change in Corporate Tax Law” no. 7352 published in the Official Gazette no.31734 dated 29 January 2022 and the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this, the financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base. According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that monetary gain/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies.

According to the Law No. 7571 on Amendments to the Turkish Penal Code and Certain Other Laws and the Decree Law No. 631, which was adopted by the Grand National Assembly of Türkiye on 24 December 2025 and published in the Official Gazette dated 25 December 2025, an additional provisional Article 37 has been added to the Tax Procedure Law under Article 34 of the said Law. Accordingly, it has become law that the financial statements for the 2025 accounting period, including interim periods, as well as for the 2026 and 2027 accounting periods, will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment are met.

For the purposes of the implementation of Article 298/ç of the Tax Procedure Law, the periods during which inflation adjustment will not be applied as stated above will be considered as periods in which the conditions for inflation adjustment have not been met.

**b. Deferred tax**

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Turkish Accounting Standard for Income Taxes” (“TAS 12”). In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date. In accordance with the Law no. 7456 published in the Official Gazette no. 32249 and dated 15 July 2023, the corporate tax rate has been applied as 30%. As of 31 December 2025, the Bank has calculated deferred tax at the rates of 30% for assets and liabilities.

According to the Provisional Article 33 of the Tax Procedure Law, in the financial statements dated 31 December 2025, the tax effects arising from the subject of inflation correction of the corporate tax are included in the deferred tax calculation. The General Communiqué No. 582 published in the Official Gazette dated 15 February 2025, and numbered 32814 has stated that it is deemed appropriate not to make inflation adjustments at the end of the first provisional tax period and the second and third provisional tax periods for the 2025 accounting period.

Pursuant to Law No. 7571, which entered into force upon its publication in the Official Gazette, the application of inflation adjustment has been postponed for the 2025, 2026 and 2027 accounting periods (including interim tax periods), even if the conditions for inflation accounting are met. However, under the wording of the said Law, for the purposes of the implementation of the revaluation provision set out in Article 298/ç of the Tax Procedure Law, the periods during which inflation adjustment will not be applied will be deemed as periods in which the conditions for inflation adjustment have not been met. Accordingly, in the 2025, 2026 and 2027 accounting periods, the revaluation practice limited to depreciable economic assets will continue to apply.

The tax effects of these regulations included in the financial statements dated 31 December 2025 have been calculated and reflected in the accounts.

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**XVIII. Explanations on taxation (continued)**

If transactions and events are recorded in the statement of profit or loss, then the related tax effects are also recognized in the statement of profit or loss. However, if transactions and events are recorded directly in the shareholders’ equity, the related tax effects are also recognized directly in the shareholders’ equity.

The calculated deferred tax assets and liabilities are reported as net in the financial statements.

The carrying amount of a deferred tax asset is reviewed at the end of each reporting period. An entity shall reduce the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of deferred tax asset to be utilized.

**c. Transfer pricing**

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “Disguised Profit Distribution” by way of transfer pricing. “The General Communique on Disguised Profit Distribution by way of Transfer Pricing” published on 18 November 2007 explains the application related issues in detail. According to this Communique, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes. Disguised profit distribution amount will be recognized as share in net profit and stoppage tax will be calculated depending on whether the profit distributing institution is a real or corporate entity, full-fledged or foreign based taxpayer, is subject to or exempt from tax.

As discussed under subject Communique’s “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization Form” section, taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization Form” for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices.

**XIX. Explanations on borrowings**

The Bank, whenever required, generates funds from domestic and foreign sources in the form of borrowings, syndications, securitizations, and bill and bond issuances in the local and international markets. The funds borrowed are recorded at their purchase costs and valued at amortised costs using the effective interest method.

**XX. Explanation on issuance of equity securities**

There are no issuance of equity securities in 2025.

**XXI. Explanations on guarantees and acceptances**

The Bank’s letters of acceptances with its customers are simultaneously realized with customers’ payments and are followed in off-balance sheet items.

**XXII. Explanations on government incentives**

As of the balance sheet date, there is no government grant for the Bank.

**XXIII. Explanations on segment reporting**

An operating segment is a component of an entity:

- a. That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- b. Whose operating results are regularly reviewed by the entity’s authorised decision maker for the purpose of taking decisions about resources to be allocated to the segment and assessing its performance and
- c. For which discrete financial information is available.

Reporting according to the operational segment is presented in Note XII of Section Four.

**XXIV. Profit reserves and distribution of profit**

Under the Turkish Commercial Code (“TCC”), legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

**XXV. Explanations on other disclosures**

None.

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## **Section four**

### **Information on financial position and risk management**

#### **I. Explanations on unconsolidated capital**

Unconsolidated total capital and capital adequacy ratio has been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Within the scope of the measures announced by the Banking Regulation and Supervision Agency on 12 December 2023 the amount subject to credit risk shall be calculated by using the 28 June 2024 dated Central Bank's foreign exchange buying rates and negative revaluation differences of the securities classified under financial assets measured at fair value through other comprehensive income are not included in capital calculation, it has been decided to continue to apply the existing provisions of the per Regulation for "Securities at Fair Value through Other Comprehensive Income" acquired after 1 January 2024.

As of 31 December 2025, according to Banking Regulation and Supervision Agency 12 December 2023 dated decision the amount subject to credit risk in calculating the regulatory capital adequacy ratio was calculated by taking into account the above mentioned regulatory changes. In addition, in accordance with the Banking Regulation and Supervision Board's Decision dated 16 April 2020 and numbered 8999, 0% risk weight is used in the calculation of the amount subject to credit risk for FX receivables of Banks which are from Republic of Türkiye Central Management within the scope of Regulation on Measurement and Assessment of Capital Adequacy of Banks published on the Official Gazette dated 23 October 2015 and numbered 29511. If the specified measure is not taken into account, the unconsolidated capital adequacy ratio decreases to 16.48% as of 31 December 2025.

As of 31 December 2025, taking into consideration the above-mentioned regulations, the Bank's total capital is TL 27,315,310 and the capital adequacy ratio is 19.05%. As of 31 December 2024, the Bank's total capital amounted to TL 23,449,390 and capital adequacy ratio was 22.48%.

In accordance with the Banking Regulation and Supervision Board's Decision dated 13 November 2025 and numbered 11286, effective as of 1 January 2026, the amount subject to credit risk shall be calculated using the Central Bank of the Republic of Türkiye's foreign exchange buying rates dated 28 June 2024. Furthermore, in the event that the net revaluation differences of securities acquired before 1 January 2024 and classified under the securities portfolio measured at fair value through other comprehensive income are negative, such negative differences shall not be taken into account in the equity amount to be used in the calculation of the capital adequacy ratio.

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**I. Explanations on unconsolidated capital (continued)**

|  | Current period    | Prior period      |
|--|-------------------|-------------------|
| <b>COMMON EQUITY Tier I Capital</b>  |                   |                   |
| Paid-in capital to be entitled for compensation after all creditors  | 3,486,268         | 3,486,268         |
| Share premium  | -                 | -                 |
| Legal reserves   | 13,682,856        | 11,367,094        |
| Other comprehensive income according to TAS  | 5,177,524         | 3,189,340         |
| Profit   | 1,767,382         | 2,235,135         |
| Net profit for the period  | 1,767,382         | 2,235,135         |
| Prior period profit  | -                 | -                 |
| Bonus shares from investments in associates, subsidiaries and joint ventures that are not recognized in profit   | 15,411            | 15,411            |
| <b>Common equity Tier I capital before deductions</b>  | <b>24,129,441</b> | <b>20,293,248</b> |
| <b>Deductions from common equity</b>   |                   |                   |
| Valuation adjustments calculated as per the article 9. (i) of the Regulation on the Capital of Banks   | -                 | -                 |
| Portion of the current and prior periods' losses not covered by reserves and losses accounted under equity as per TAS  | 72,545            | 113,276           |
| Leasehold improvements on operational leases   | 50,548            | 53,463            |
| Goodwill netted off deferred tax liability   | -                 | -                 |
| Other intangibles netted off deferred tax liability except for mortgage servicing rights   | 4,256,293         | 2,292,478         |
| Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)  | -                 | -                 |
| Differences not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk  | -                 | -                 |
| Portion of the total expected loss amount calculated as per Communiqué on Calculation of Credit Risk with the Internal Rating Based Approach, which exceeds total provisions   | -                 | -                 |
| Gains arising from securitization transactions   | -                 | -                 |
| Unrealized gains and losses due to changes in own credit risk on fair value of Bank's liabilities  | -                 | -                 |
| Net amount of defined-benefit plan assets  | -                 | -                 |
| Direct and indirect investments of the Bank in its own Common Equity Tier I Capital  | -                 | -                 |
| Shares obtained contrary to the 4 <sup>th</sup> clause of the 56 <sup>th</sup> Article of the Law  | -                 | -                 |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital, which exceeds 10% of common equity of the Bank | -                 | -                 |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, which exceeds 10% of common equity of the Bank | -                 | -                 |
| Portion of mortgage servicing rights exceeding 10% of the common equity  | -                 | -                 |
| Portion of deferred tax assets based on temporary differences exceeding 10% of the common equity   | -                 | 400,411           |
| Amounts exceeding 15% of the common equity as per the 2 <sup>nd</sup> clause of the provisional article 2 of the Regulation on the Equity of Banks   | -                 | -                 |
| Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital  | -                 | -                 |
| Excess amount arising from mortgage servicing rights   | -                 | -                 |
| Excess amount arising from deferred tax assets based on temporary differences  | -                 | -                 |
| Other items to be defined by the BRSA  | -                 | -                 |
| Deductions to be made from common equity in case adequate additional Tier I capital or Tier II capital is not available  | -                 | -                 |
| <b>Total deductions from common equity Tier I capital</b>  | <b>4,379,386</b>  | <b>2,859,628</b>  |
| <b>Total common equity Tier I capital</b>  | <b>19,750,055</b> | <b>17,433,620</b> |
| <b>ADDITIONAL TIER I CAPITAL</b>   |                   |                   |
| Preferred stock not included in common equity tier I capital and the related share premiums  | -                 | -                 |
| Debt instruments and premiums approved by BRSA   | -                 | -                 |
| Debt instruments and premiums approved by BRSA (in scope of Temporary Article 4)   | -                 | -                 |
| <b>Additional Tier I capital before deductions</b>   | -                 | -                 |
| <b>Deductions from additional Tier I capital</b>   |                   |                   |
| Bank's direct and indirect investments in its own Additional Tier I capital  | -                 | -                 |
| Investments in equity instruments issued by banks and financial institutions that have invested in Bank's additional Tier I Capital, which are compatible with Article 7 of the regulation   | -                 | -                 |
| Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, which Exceeds 10% of Bank's Tier I Capital  | -                 | -                 |
| The Total of Net Long Positions of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital  | -                 | -                 |
| Other items to be defined by the BRSA  | -                 | -                 |
| Items continuing to be deducted from Tier I Capital during the Transition Period   | -                 | -                 |
| Portion of the goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital as per the first sub-paragraph of the Provisional Article 2 of the Regulation on the Equity of Banks (-)           | -                 | -                 |
| Portion of the net deferred tax asset/liability not deducted from Common Equity Tier I capital as per the first sub-paragraph of the Provisional Article 2 of the Regulation on the Equity of Banks (-)  | -                 | -                 |
| Deductions to be made from common equity in case adequate Additional Tier I Capital or Tier II Capital is not available (-)  | -                 | -                 |
| <b>Total deductions from additional Tier I capital</b>   | -                 | -                 |
| <b>Total additional Tier I capital</b>   | -                 | -                 |
| <b>Total Tier I capital (Tier I Capital = Common Equity + Additional Tier I Capital)</b>   | <b>19,750,055</b> | <b>17,433,620</b> |

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I. Explanations on unconsolidated capital (continued)

|  | Current period    | Prior period      |
|--|-------------------|-------------------|
| <b>TIER II CAPITAL</b>   |                   |                   |
| Bank's borrowing instruments and issue premiums  | 6,444,600         | 5,304,261         |
| Bank's borrowing instruments and issue premiums (in scope of Temporary Article 4)  | -                 | -                 |
| Provisions (amounts stated in Article 8 of the Regulation on the Equity of Banks)  | 1,121,554         | 713,147           |
| <b>Tier II Capital Before Deductions</b>   | <b>7,566,154</b>  | <b>6,017,408</b>  |
| <b>Deductions From Tier II Capital</b>   |                   |                   |
| Bank's direct and indirect investments in its own Tier II Capital (-)  | -                 | -                 |
| Bank's investments in in equity instruments issued by banks and financial institutions that have invested in Bank's additional Tier I Capital, which are compatible with Article 8 of the regulation   | -                 | -                 |
| Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, which Exceeds 10% of Bank's Tier I Capital (-)  | -                 | -                 |
| The Total of Net Long Positions of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital  | -                 | -                 |
| Other items to be defined by the BRSA (-)  | -                 | -                 |
| <b>Total Deductions from Tier II Capital</b>   | <b>-</b>          | <b>-</b>          |
| <b>Total Tier II Capital</b>   | <b>7,566,154</b>  | <b>6,017,408</b>  |
| <b>Total capital (the sum of tier i capital and tier ii capital)</b>   | <b>27,316,209</b> | <b>23,451,028</b> |
| <b>Total of core capital and additional capital (total equities)</b>   |                   |                   |
| Loans granted against Article 50 and 51 of Banking Law   | -                 | -                 |
| Net Book Values of Movables and Immovables Exceeding the Limit Defined in Article 57, Clause 1 of the Banking Law and of Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Three Years  | -                 | -                 |
| Other items to be defined by the BRSA (-)  | 899               | 1,638             |
| <b>Items to be deducted from the sum of Tier I and Tier II Capital (Capital) during transition period</b>  |                   |                   |
| Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, exceeding 10% of Bank's Tier I Capital, which is not deducted from Tier I, Tier II and additional capital as per Temporary Article 2 of the Regulation on the Equity of Banks   | -                 | -                 |
| Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, exceeding 10% of Bank's Tier I Capital, which is not deducted from the tier II capital and additional capital as per Temporary Article 2 of the Regulation on the Equity of Banks (-)   | -                 | -                 |
| Portion of the total of net long positions of investments made in the common equity items of banks and financial institutions outside the scope of consolidation where the bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per paragraph 1 and 2 of Provisional Article 2 of the Regulation on the Equity of Banks (-) | -                 | -                 |
| <b>TOTAL CAPITAL</b>   |                   |                   |
| Total Capital  | 27,315,310        | 23,449,390        |
| Total risk weighted amounts  | 143,413,358       | 104,304,296       |
| <b>CAPITAL ADEQUACY RATIOS</b>   |                   |                   |
| Core Capital Adequacy Ratio (%)  | 13.77             | 16.71             |
| Tier I Capital Adequacy Ratio (%)  | 13.77             | 16.71             |
| Capital Adequacy Ratio (%)   | 19.05             | 22.48             |
| <b>BUFFERS</b>   |                   |                   |
| Total buffer requirement   | 2.56              | 2.59              |
| Capital protection buffer requirement (%)  | 2.50              | 2.50              |
| Bank specific cyclical buffer requirement (%)  | 0.06              | 0.09              |
| Systemically important banks buffer ratio (%)  | -                 | -                 |
| The ratio of Additional Common Equity Tier I capital to be calculated as per the first paragraph of Article 4 of Regulation on Capital Protection and Countercyclical Capital buffers to Risk Weighted Assets (%)  | 7.77              | 10.71             |
| <b>Amounts below the Excess Limits as per the Deduction Principles</b>   |                   |                   |
| Amounts arising from the net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital  | -                 | -                 |
| Amounts arising from the net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or more of the issued share capital  | -                 | -                 |
| Mortgage Servicing Rights  | -                 | -                 |
| Amount arising from deferred tax assets based on temporary differences   | 1,333,517         | 1,783,403         |
| <b>Limits related to provisions considered in Tier II calculation</b>  |                   |                   |
| General provisions for standard based receivables (before ten thousand twenty five limitation)   | 1,121,554         | 713,147           |
| Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used   | 1,121,554         | 713,147           |
| Amount of total provision exceeding the total expected loss amount calculated according to the Communiqué on the Calculation of the Credit Risk Based Amount as per the Internal Ratings Based Approach  | -                 | -                 |
| Amount up to 0.6% of the portion of total provision exceeding the total expected loss amount calculated according to the Communiqué on the Calculation of the Credit Risk Based Amount as per the Internal Ratings Based Approach  | -                 | -                 |
| <b>Debt instruments subject to Temporary Article 4 (to be implemented between 1 January 2018 and 1 January 2022)</b>   |                   |                   |
| Upper limit for Additional Tier I Capital subject to Temporary Article 4   | -                 | -                 |
| Amounts exceeding the upper limits of Additional Tier I Capital subject to Temporary Article 4   | -                 | -                 |
| Upper limit for Additional Tier II Capital subject to temporary Article 4  | -                 | -                 |
| Amounts exceeding the upper limits of Additional Tier II Capital subject to temporary Article 4  | -                 | -                 |

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**I. Explanations on unconsolidated capital (continued)**

**Information about debt instruments that will be included in total capital calculation**

|   |   |
|---|---|
| Issuer  | ING Bank A.Ş.   |
| Identifier (CUSIP, ISIN etc.)   | XS2836961032  |
| Governing law (s) of the instrument   | Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity<br>BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity   |
| <b>Regulatory treatment</b>   |   |
| Subject to 10% deduction as of 1/1/2015   | No  |
| Eligible on unconsolidated and /or consolidated basis   | Consolidated and Unconsolidated   |
| Instrument type   | The bond to be included in the contribution capital calculation   |
| Amount recognized in regulatory capital (as of reporting date)  | 150 million USD (6,445 million TL)  |
| Nominal value of instrument   | 150 million USD (6,445 million TL)  |
| Accounting classification of the instrument   | Subordinated Debt Instrument (Bond)   |
| Issuance date of instrument   | 24 September 2024   |
| Maturity structure of the instrument (demand/time)  | Time  |
| Original maturity of the instrument   | 24 December 2034  |
| Issuer call subject to prior supervisory (BRSA) approval  | Yes   |
| Optional call date, contingent call dates and redemption amount   | 24 December 2029 - 150 million USD  |
| Subsequent call dates, if applicable  | 24 December 2029 later  |
| <b>Interest/dividend payment</b>  |   |
| Fixed or floating coupon/dividend payments  | Fixed   |
| Coupon rate and any related index   | 8.50%   |
| Existence of any dividend payment restriction   | -   |
| Fully discretionary, partially discretionary or mandatory   | -   |
| Existence of step up or other incentive to redeem   | None  |
| Noncumulative or cumulative   | -   |
| <b>Convertible or non-convertible into equity shares</b>  |   |
| If convertible, conversion trigger (s)  | -   |
| If convertible, fully or partially  | -   |
| If convertible, conversion rate   | -   |
| If convertible, mandatory or optional conversion  | -   |
| If convertible, type of instrument convertible into   | -   |
| If convertible, issuer of instrument to be converted into   | -   |
| <b>Write-down feature</b>   |   |
| If bonds can be written-down, write-down trigger(s)   | Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or it is probable that the Issuer will become non-viable; then the bonds can be written-down |
| If bond can be written-down, full or partial  | Partially or fully  |
| If bond can be written-down, permanent or temporary   | Continuously  |
| If temporary write-down, description of write-up mechanism  | There are no any temporary write-up mechanisms  |
| Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument) | In priority of receivables, it comes after the senior obligations of the Issuer   |
| In compliance with article number 7 and 8 of Regulation on Bank Capital   | Instrument is in compliant with Article 8 of the Regulation on Bank Capital   |
| Details of incompliances with article number 7 and 8 of Regulation on Bank Capital                                | Instrument is not in compliant with Article 7 of the Regulation on Bank Capital   |

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**I. Explanations on unconsolidated capital (continued)**

**Explanations on reconciliation of capital items to balance sheet**

| <b>Risk classifications</b>   | <b>Carrying amount</b> | <b>Amounts in equity calculation</b> |
|---|------------------------|--------------------------------------|
| Shareholders' equity  | 24,157,850             | 24,157,850                           |
| Gains from cash flow hedge transactions   | 145,974                | (145,974)                            |
| Leasehold improvements on operational leases  | 50,548                 | (50,548)                             |
| Goodwill and intangible assets  | 4,181,249              | (4,256,293)                          |
| General provision   | 1,121,554              | 1,121,554                            |
| Subordinated debt instruments   | 6,180,786              | 6,444,600                            |
| Other deductions from shareholders' equity  | 899                    | (899)                                |
| Deductions from Common Equity Tier 1 Capital as per the Regulation  | -                      | -                                    |
| Accumulated revaluation and/or reclassification gains/losses of financial assets at fair value through other comprehensive income | 45,020                 | 45,020                               |
| <b>Capital</b>  |                        | <b>27,315,310</b>                    |

**II. Explanations on unconsolidated credit risk**

1. The Bank's credit risk management strategy consists of limit settings within legal limitations, conservative credit allocation structure, proper documentation structure in line with the standards and strong monitoring and follow-up systems. Risk management strategy also includes sector-specific, country, currency and customer diversification. With the credit evaluations and monthly reporting to the top level management, loans having high exposures and factors that may cause deterioration in the loan quality are closely monitored, preventing the credit quality to decrease. Additionally, various analysis about concentration risks is made for monitoring portfolio risk as well as within the scope of Internal Capital Adequacy Assessment Process (“ICAAP”) and these activities are supported by stress tests. The sectoral distributions of loans are reported monthly and can be limited according to the conjunctions. However, geographical limitation is not implemented. Risk management strategy document, which explains the risk management strategy and the important risk management factors affecting it, is revised at least once a year under the supervision of the Risk Committee.

As prescribed in the related legislation, the credit worthiness of the debtors is monitored regularly. The credit limits are determined by the Board of Directors, the Bank's Credit Committee and other related credit departments. The account statements related to given loans are obtained and reviewed as prescribed in the legislation. The Bank receives sufficient collateral for the loans given and other receivables. The received collaterals comprise of personal and legal entity guarantees, pledge of vehicle, mortgages, cash blockage, customer checks and Credit Guarantee Fund suretyship having Treasury guarantee.

Loans that have overdue principal, interest or both for less than 90 days after the maturity or due date are considered past due loans by the Bank. Loans that have overdue principal, interest or both for more than 90 days after the maturity or due date or the debtors of which are deemed unworthy by the Bank are considered impaired loans.

The Bank has started to apply TFRS 9 Financial Instruments (“TFRS 9”) published by POA in the accompanying financial statements starting from 1 January 2018, in accordance with the “Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions for These”. The Bank calculates the expected loss provision according to TFRS 9.

The sum of risk exposures that are offset and for which credit risk mitigation is not applied are presented monthly to the Audit Committee per different risk categories and types and monthly, periodically and annual changes are monitored by the senior management.

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**II. Explanations on unconsolidated credit risk (continued)**

| <b>Risk classifications</b>   | <b>Current period risk amount (*)</b> | <b>Current period average (**)</b> | <b>Prior period risk amount (*)</b> | <b>Prior period average (**)</b> |
|---|---------------------------------------|------------------------------------|-------------------------------------|----------------------------------|
| Conditional and unconditional receivables from central governments and Central Banks                | 98,840,676                            | 79,478,443                         | 71,527,472                          | 54,865,678                       |
| Conditional and unconditional receivables from regional or local governments                        | 2,845,452                             | 3,332,557                          | 3,700,781                           | 1,370,830                        |
| Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | -                                     | -                                  | -                                   | -                                |
| Conditional and unconditional receivables from multilateral development banks                       | -                                     | -                                  | -                                   | -                                |
| Conditional and unconditional receivables from international organizations                          | -                                     | -                                  | -                                   | -                                |
| Conditional and unconditional receivables from banks and brokerage houses                           | 6,716,463                             | 10,507,236                         | 7,412,279                           | 12,356,057                       |
| Conditional and unconditional receivables from corporates   | 77,064,334                            | 79,202,201                         | 58,650,479                          | 54,451,608                       |
| Conditional and unconditional receivables from retail portfolios                                    | 42,892,893                            | 28,951,035                         | 18,560,128                          | 12,306,949                       |
| Conditional and unconditional receivables secured by mortgages                                      | 3,745,522                             | 4,198,380                          | 4,311,910                           | 4,075,946                        |
| Past due receivables  | 462,804                               | 396,815                            | 312,312                             | 269,149                          |
| Receivables defined under high risk category by BRSA  | 1,232,600                             | 3,449,270                          | 8,280,842                           | 11,031,741                       |
| Securities collateralized by mortgages  | -                                     | -                                  | -                                   | -                                |
| Securitization positions  | -                                     | -                                  | -                                   | -                                |
| Short-term receivables from banks, brokerage houses and corporates                                  | -                                     | -                                  | -                                   | -                                |
| Investments similar to collective investment funds  | -                                     | -                                  | -                                   | -                                |
| Stock transactions  | 4,222,899                             | 3,407,740                          | 2,501,428                           | 2,212,601                        |
| Other receivables   | 11,572,569                            | 10,212,270                         | 8,783,717                           | 8,799,032                        |
| <b>Total</b>  | <b>249,596,212</b>                    | <b>223,135,947</b>                 | <b>184,041,348</b>                  | <b>161,739,591</b>               |

(\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(\*\*) The average risk amount was calculated by taking the arithmetic average of the values in the monthly reports prepared in balance sheet period in regards to “Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks”.

2. Control limits exist on forward and option agreements and other similar agreements. The undertaken credit risk of these types of instruments is managed together with market risk.
3. Related to forward transactions, options and similar agreements, international counterparties (financial institutions) the bank operates the daily collateral management policies in accordance with ISDA agreements (CSA) and where needed the credit exposure is reduced by the usage of rights and performing of the acts.
4. Non-cash loans turned into cash loans are included in the same risk group as overdue cash loans which are not collected upon maturity.

When there is an issue or it is evaluated that the company might have an issue on repayments of the loan that are given in Corporate, Commercial, SME Banking segments, such companies have been transferred to Credits Restructuring and Recovery Group. The rating of all companies that were transferred to Credits Restructuring and Recovery Group have been reassessed. As a rule, the rating of the company has been reduced at the time of transfer, company’s restructuring decision has been reconsidered and after decision is made the monitoring methods in the legislation have been applied. Existing ratings of the companies that are in legal follow up and are not restructured have been reduced again. On the other hand, companies that have issues on their financial positions or business operations but not restructured, have been monitored closely in terms of company operations and cash flows.

The Bank considers that long-term commitments are more exposed to credit risk than short-term commitments, and risk decomposition has been made according to that.

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**II. Explanations on unconsolidated credit risk (continued)**

5. Transactions in foreign countries have been made with many correspondent banks in many countries. The counterparty limits have been set for the risks that may arise in transactions with banks. Credit risks have been managed according to credit worthiness and limits of the counterparties.

The Bank does not have any material credit risk concentration as an active participant of international banking market when considered with financial operations of other financial institutions.

6. The proportion of the Bank’s top 100 and 200 cash loan balances in total cash loans is 40% and 50% respectively (31 December 2024: 43% and 52%).

The proportion of the Bank’s top 100 and 200 customers’ non-cash loan balances in total non-cash loans is 89% and 96% (31 December 2024: 86% and 94%).

The proportion of the Bank’s top 100 and 200 customers’ cash and non-cash loan balances in total cash and non-cash loans 50% and 60% (31 December 2024: 52% and 60%).

7. Stage 1 and Stage 2 expected losses for unconsolidated credit risk amount to TL 1,121,554 (31 December 2024: TL 713,147).

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**II. Explanations on unconsolidated credit risk (continued)**

**8. Amount of profile on significant risks in significant regions**

**Profile on significant risks in significant regions (\*)**

|  | Risk categories (**) |                  |          |          |          |                  |                   |                   |                  |                |                  |          |          |          |          |                  |                   | Total              |
|--|----------------------|------------------|----------|----------|----------|------------------|-------------------|-------------------|------------------|----------------|------------------|----------|----------|----------|----------|------------------|-------------------|--------------------|
|  | 1                    | 2                | 3        | 4        | 5        | 6                | 7                 | 8                 | 9                | 10             | 11               | 12       | 13       | 14       | 15       | 16               | 17                |                    |
| <b>Current period</b>                                      |                      |                  |          |          |          |                  |                   |                   |                  |                |                  |          |          |          |          |                  |                   |                    |
| Domestic   | 98,840,676           | 2,845,452        | -        | -        | -        | 851,168          | 77,047,851        | 42,886,635        | 3,745,411        | 462,716        | 1,232,597        | -        | -        | -        | -        | 2,293,713        | 11,572,566        | 241,778,785        |
| European Union Countries                                   | -                    | -                | -        | -        | -        | 3,890,170        | 16,483            | 6,093             | 111              | 86             | -                | -        | -        | -        | -        | 1,929,186        | 3                 | 5,842,132          |
| OECD Countries (***)                                       | -                    | -                | -        | -        | -        | 1,822,678        | -                 | 9                 | -                | -              | -                | -        | -        | -        | -        | -                | -                 | 1,822,687          |
| Off- Shore banking regions                                 | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                 | -                  |
| USA, Canada  | -                    | -                | -        | -        | -        | 150,070          | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                 | 150,070            |
| Other Countries  | -                    | -                | -        | -        | -        | 2,377            | -                 | 156               | -                | 2              | 3                | -        | -        | -        | -        | -                | -                 | 2,538              |
| Investment and associates, subsidiaries and joint ventures | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                 | -                  |
| Undistributed assets / liabilities                         | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                 | -                  |
| <b>Total</b>   | <b>98,840,676</b>    | <b>2,845,452</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>6,716,463</b> | <b>77,064,334</b> | <b>42,892,893</b> | <b>3,745,522</b> | <b>462,804</b> | <b>1,232,600</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>4,222,899</b> | <b>11,572,569</b> | <b>249,596,212</b> |

|   | Risk categories (**) |                  |          |          |          |                  |                   |                   |                  |                |                  |          |          |          |          |                  |                  | Total              |
|---|----------------------|------------------|----------|----------|----------|------------------|-------------------|-------------------|------------------|----------------|------------------|----------|----------|----------|----------|------------------|------------------|--------------------|
|   | 1                    | 2                | 3        | 4        | 5        | 6                | 7                 | 8                 | 9                | 10             | 11               | 12       | 13       | 14       | 15       | 16               | 17               |                    |
| <b>Prior period</b>                                       |                      |                  |          |          |          |                  |                   |                   |                  |                |                  |          |          |          |          |                  |                  |                    |
| Domestic  | 71,527,472           | 3,700,781        | -        | -        | -        | 1,228,716        | 58,650,388        | 18,554,734        | 4,311,782        | 312,309        | 8,280,836        | -        | -        | -        | -        | 1,189,884        | 8,783,709        | 176,540,611        |
| European Union Countries                                  | -                    | -                | -        | -        | -        | 4,669,241        | 91                | 5,237             | 128              | -              | -                | -        | -        | -        | -        | 1,311,544        | 8                | 5,986,249          |
| OECD Countries (***)                                      | -                    | -                | -        | -        | -        | 1,195,420        | -                 | 7                 | -                | -              | -                | -        | -        | -        | -        | -                | -                | 1,195,427          |
| Off- Shore banking regions                                | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                | -                  |
| USA, Canada   | -                    | -                | -        | -        | -        | 174,655          | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                | 174,655            |
| Other Countries   | -                    | -                | -        | -        | -        | 144,247          | -                 | 150               | -                | 3              | 6                | -        | -        | -        | -        | -                | -                | 144,406            |
| Investment in associates, subsidiaries and joint ventures | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                | -                  |
| Undistributed assets / liabilities                        | -                    | -                | -        | -        | -        | -                | -                 | -                 | -                | -              | -                | -        | -        | -        | -        | -                | -                | -                  |
| <b>Total</b>  | <b>71,527,472</b>    | <b>3,700,781</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>7,412,279</b> | <b>58,650,479</b> | <b>18,560,128</b> | <b>4,311,910</b> | <b>312,312</b> | <b>8,280,842</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,501,428</b> | <b>8,783,717</b> | <b>184,041,348</b> |

- (\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor  
(\*\*) Risk categories that are defined in "Communiqué on Measurement and Assessment of Capital Adequacy of Banks"  
(\*\*\*) EU countries, OECD countries other than USA and Canada  
1- Conditional and unconditional receivables from central governments and Central Banks  
2- Conditional and unconditional receivables from regional or local governments  
3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises  
4- Conditional and unconditional receivables from multilateral development banks  
5- Conditional and unconditional receivables from international organizations  
6- Conditional and unconditional receivables from banks and brokerage houses  
7- Conditional and unconditional receivables from corporates  
8- Conditional and unconditional receivables from retail portfolios  
9- Conditional and unconditional receivables secured by mortgages  
10- Past due receivables  
11- Receivables defined under high risk category by BRSA  
12- Securities collateralized by mortgages  
13- Securitization positions  
14- Short-term receivables from banks, brokerage houses and corporates  
15- Investments similar to collective investment funds  
16- Stock transactions  
17- Other receivables

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II. Explanations on unconsolidated credit risk (continued)

9. Risk profile according to sectors and counterparties (\*)

| Current period                       | Risk categories (**) |                  |   |   |   |                  |                   |                   |                  |                |                  |    |    |    |    |                  |                   | TL                 | FC                | Total              |
|--------------------------------------|----------------------|------------------|---|---|---|------------------|-------------------|-------------------|------------------|----------------|------------------|----|----|----|----|------------------|-------------------|--------------------|-------------------|--------------------|
|                                      | 1                    | 2                | 3 | 4 | 5 | 6                | 7                 | 8                 | 9                | 10             | 11               | 12 | 13 | 14 | 15 | 16               | 17                |                    |                   |                    |
| <b>Agriculture</b>                   | -                    | -                | - | - | - | -                | 642,311           | 114,166           | -                | 1,111          | -                | -  | -  | -  | -  | -                | 6                 | 230,299            | 527,295           | 757,594            |
| Farming and raising livestock        | -                    | -                | - | - | - | -                | 269,382           | 114,166           | -                | 704            | -                | -  | -  | -  | -  | -                | 3                 | 229,832            | 154,423           | 384,255            |
| Forestry                             | -                    | -                | - | - | - | -                | 14                | -                 | -                | 14             | -                | -  | -  | -  | -  | -                | 2                 | 30                 | -                 | 30                 |
| Fishing                              | -                    | -                | - | - | - | -                | 372,915           | -                 | -                | 393            | -                | -  | -  | -  | -  | -                | 1                 | 437                | 372,872           | 373,309            |
| <b>Manufacturing</b>                 | -                    | -                | - | - | - | -                | 42,264,517        | 3,607,201         | 987,030          | 93,060         | 5,117            | -  | -  | -  | -  | -                | 683               | 14,065,125         | 32,892,483        | 46,957,608         |
| Mining                               | -                    | -                | - | - | - | -                | 1,346,398         | 427               | -                | 344            | -                | -  | -  | -  | -  | -                | 20                | 582,213            | 764,976           | 1,347,189          |
| Production                           | -                    | -                | - | - | - | -                | 39,730,451        | 3,605,905         | 987,030          | 92,617         | 5,117            | -  | -  | -  | -  | -                | 661               | 13,381,352         | 31,040,429        | 44,421,781         |
| Electricity, gas, water              | -                    | -                | - | - | - | -                | 1,187,668         | 869               | -                | 99             | -                | -  | -  | -  | -  | -                | 2                 | 101,560            | 1,087,078         | 1,188,638          |
| <b>Construction</b>                  | -                    | -                | - | - | - | -                | 5,208,626         | 306,109           | 988              | 97,477         | 7                | -  | -  | -  | -  | -                | 143               | 2,705,616          | 2,907,734         | 5,613,350          |
| <b>Services</b>                      | 70,764,368           | -                | - | - | - | 6,716,463        | 28,943,870        | 9,484,628         | 570,631          | 55,388         | 11,892           | -  | -  | -  | -  | 4,220,174        | 38,333            | 84,497,763         | 36,307,984        | 120,805,747        |
| Wholesale and retail trade           | -                    | -                | - | - | - | -                | 14,745,945        | 3,950,870         | 296,291          | 41,953         | 5,471            | -  | -  | -  | -  | -                | 597               | 13,815,822         | 5,225,305         | 19,041,127         |
| Hotel food, beverage services        | -                    | -                | - | - | - | -                | 450,587           | 83,475            | 88,825           | 5,236          | -                | -  | -  | -  | -  | -                | 46                | 263,329            | 364,840           | 628,169            |
| Transportation and telecommunication | -                    | -                | - | - | - | -                | 1,173,588         | 276,495           | 158,023          | 3,793          | 4,384            | -  | -  | -  | -  | -                | 46                | 787,505            | 828,824           | 1,616,329          |
| Financial institutions               | 70,764,368           | -                | - | - | - | 6,716,463        | 6,683,704         | 97,920            | 954              | 49             | -                | -  | -  | -  | -  | 4,220,174        | 27,468            | 63,674,628         | 24,836,472        | 88,511,100         |
| Real estate and renting service      | -                    | -                | - | - | - | -                | 2,775,913         | 126,405           | -                | 892            | 246              | -  | -  | -  | -  | -                | 10,091            | 860,948            | 2,052,599         | 2,913,547          |
| Self-employment service              | -                    | -                | - | - | - | -                | 2,719,396         | 4,463,484         | 23,461           | 3,112          | 1,791            | -  | -  | -  | -  | -                | 78                | 4,562,662          | 2,648,660         | 7,211,322          |
| Education services                   | -                    | -                | - | - | - | -                | 6                 | 12,060            | -                | 94             | -                | -  | -  | -  | -  | -                | 4                 | 12,164             | -                 | 12,164             |
| Health and social services           | -                    | -                | - | - | - | -                | 394,731           | 473,919           | 3,077            | 259            | -                | -  | -  | -  | -  | -                | 3                 | 520,705            | 351,284           | 871,989            |
| <b>Other</b>                         | 28,076,308           | 2,845,452        | - | - | - | -                | 5,010             | 29,380,789        | 2,186,873        | 215,768        | 1,215,584        | -  | -  | -  | -  | 2,725            | 11,533,404        | 72,702,022         | 2,759,891         | 75,461,913         |
| <b>Total</b>                         | <b>98,840,676</b>    | <b>2,845,452</b> | - | - | - | <b>6,716,463</b> | <b>77,064,334</b> | <b>42,892,893</b> | <b>3,745,522</b> | <b>462,804</b> | <b>1,232,600</b> | -  | -  | -  | -  | <b>4,222,899</b> | <b>11,572,569</b> | <b>174,200,825</b> | <b>75,395,387</b> | <b>249,596,212</b> |

(\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(\*\*) Stands for the risk categories listed in "Regulation on Measurement and Assessment of Capital Adequacy of Banks.

- 1- Conditional and unconditional receivables from central governments and Central Banks
- 2- Conditional and unconditional receivables from regional or local governments
- 3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4- Conditional and unconditional receivables from multilateral development banks
- 5- Conditional and unconditional receivables from international organizations
- 6- Conditional and unconditional receivables from banks and brokerage houses
- 7- Conditional and unconditional receivables from corporates
- 8- Conditional and unconditional receivables from retail portfolios
- 9- Conditional and unconditional receivables secured by mortgages
- 10- Past due receivables
- 11- Receivables defined under high risk category by BRSA
- 12- Securities collateralized by mortgages
- 13- Securitization positions
- 14- Short-term receivables from banks, brokerage houses and corporates
- 15- Investments similar to collective investment funds
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II. Explanations on unconsolidated credit risk (continued)

9. Risk profile according to sectors and counterparties (\*)

| Prior period                         | Risk categories (**) |                  |   |   |   |                  |                   |                   |                  |                |                  |    |    |    |    |                  |                  | TL                 | FC                | Total              |
|--------------------------------------|----------------------|------------------|---|---|---|------------------|-------------------|-------------------|------------------|----------------|------------------|----|----|----|----|------------------|------------------|--------------------|-------------------|--------------------|
|                                      | 1                    | 2                | 3 | 4 | 5 | 6                | 7                 | 8                 | 9                | 10             | 11               | 12 | 13 | 14 | 15 | 16               | 17               |                    |                   |                    |
| <b>Agriculture</b>                   | -                    | -                | - | - | - | -                | 691,009           | 63,649            | -                | 1,564          | -                | -  | -  | -  | -  | -                | 4                | 138,401            | 617,825           | 756,226            |
| Farming and raising livestock        | -                    | -                | - | - | - | -                | 191,244           | 63,616            | -                | 1,144          | -                | -  | -  | -  | -  | -                | 2                | 137,901            | 118,105           | 256,006            |
| Forestry                             | -                    | -                | - | - | - | -                | 9                 | -                 | -                | 50             | -                | -  | -  | -  | -  | -                | 2                | 61                 | -                 | 61                 |
| Fishing                              | -                    | -                | - | - | - | -                | 499,756           | 33                | -                | 370            | -                | -  | -  | -  | -  | -                | -                | 439                | 499,720           | 500,159            |
| <b>Manufacturing</b>                 | -                    | -                | - | - | - | -                | 27,390,733        | 2,325,325         | 810,875          | 83,902         | 8,858            | -  | -  | -  | -  | -                | 603              | 11,701,202         | 18,919,094        | 30,620,296         |
| Mining                               | -                    | -                | - | - | - | -                | 684,897           | 7,397             | -                | 285            | -                | -  | -  | -  | -  | -                | 11               | 102,635            | 589,955           | 692,590            |
| Production                           | -                    | -                | - | - | - | -                | 26,163,013        | 2,313,038         | 810,875          | 83,432         | 8,858            | -  | -  | -  | -  | -                | 590              | 11,395,075         | 17,984,731        | 29,379,806         |
| Electricity, gas, water              | -                    | -                | - | - | - | -                | 542,823           | 4,890             | -                | 185            | -                | -  | -  | -  | -  | -                | 2                | 203,492            | 344,408           | 547,900            |
| <b>Construction</b>                  | -                    | -                | - | - | - | -                | 4,470,207         | 172,992           | 874              | 68,626         | -                | -  | -  | -  | -  | -                | 157              | 2,096,007          | 2,616,849         | 4,712,856          |
| <b>Services</b>                      | 51,876,124           | -                | - | - | - | 7,412,279        | 26,083,945        | 3,226,995         | 451,642          | 93,689         | 9,337            | -  | -  | -  | -  | 2,499,244        | 36,766           | 62,420,775         | 29,269,246        | 91,690,021         |
| Wholesale and retail trade           | -                    | -                | - | - | - | -                | 11,882,971        | 2,211,134         | 273,331          | 76,117         | 8,918            | -  | -  | -  | -  | -                | 614              | 10,546,893         | 3,906,192         | 14,453,085         |
| Hotel food, beverage services        | -                    | -                | - | - | - | -                | 584,604           | 35,566            | 71,781           | 5,798          | -                | -  | -  | -  | -  | -                | 63               | 350,804            | 347,008           | 697,812            |
| Transportation and telecommunication | -                    | -                | - | - | - | -                | 2,485,218         | 186,590           | 104,965          | 6,498          | -                | -  | -  | -  | -  | -                | 57               | 459,273            | 2,324,055         | 2,783,328          |
| Financial institutions               | 51,876,124           | -                | - | - | - | 7,412,279        | 6,206,464         | 169,821           | -                | 207            | -                | -  | -  | -  | -  | 2,499,244        | 25,815           | 48,903,427         | 19,286,527        | 68,189,954         |
| Real estate and renting service      | -                    | -                | - | - | - | -                | 1,547,935         | 60,149            | -                | 882            | -                | -  | -  | -  | -  | -                | 10,109           | 218,269            | 1,400,806         | 1,619,075          |
| Self-employment service              | -                    | -                | - | - | - | -                | 3,334,087         | 514,850           | 1,085            | 3,832          | 419              | -  | -  | -  | -  | -                | 87               | 1,849,702          | 2,004,658         | 3,854,360          |
| Education services                   | -                    | -                | - | - | - | -                | 889               | 5,653             | -                | 92             | -                | -  | -  | -  | -  | -                | 9                | 6,643              | -                 | 6,643              |
| Health and social services           | -                    | -                | - | - | - | -                | 41,777            | 43,232            | 480              | 263            | -                | -  | -  | -  | -  | -                | 12               | 85,764             | -                 | 85,764             |
| <b>Other</b>                         | 19,651,348           | 3,700,781        | - | - | - | -                | 14,585            | 12,771,167        | 3,048,519        | 64,531         | 8,262,647        | -  | -  | -  | -  | 2,184            | 8,746,187        | 54,320,185         | 1,941,764         | 56,261,949         |
| <b>Total</b>                         | <b>71,527,472</b>    | <b>3,700,781</b> | - | - | - | <b>7,412,279</b> | <b>58,650,479</b> | <b>18,560,128</b> | <b>4,311,910</b> | <b>312,312</b> | <b>8,280,842</b> | -  | -  | -  | -  | <b>2,501,428</b> | <b>8,783,717</b> | <b>130,676,570</b> | <b>53,364,778</b> | <b>184,041,348</b> |

(\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(\*\*) Stands for the risk categories listed in "Regulation on Measurement and Assessment of Capital Adequacy of Banks.

1- Conditional and unconditional receivables from central governments and Central Banks

2- Conditional and unconditional receivables from regional or local governments

3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises

4- Conditional and unconditional receivables from multilateral development banks

5- Conditional and unconditional receivables from international organizations

6- Conditional and unconditional receivables from banks and brokerage houses

7- Conditional and unconditional receivables from corporates

8- Conditional and unconditional receivables from retail portfolios

9- Conditional and unconditional receivables secured by mortgages

10- Past due receivables

11- Receivables defined under high risk category by BRSA

12- Securities collateralized by mortgages

13- Securitization positions

14- Short-term receivables from banks, brokerage houses and corporates

15- Investments similar to collective investment funds

16- Stock transactions

17- Other receivables

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**II. Explanations on unconsolidated credit risk (continued)**

**10. Term distribution of risks with term structure (\*)**

| Current period<br>Risk categories   | Time to maturity  |                  |                   |                   |                   |                   | Demand             | Total |
|---|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------|
|   | 1 month           | 1-3 months       | 3-6 months        | 6-12 months       | Over 1 year       |                   |                    |       |
| <b>Credit risk weighted assets</b>  |                   |                  |                   |                   |                   |                   |                    |       |
| Conditional and unconditional receivables from central governments and Central Banks                | 72,425,714        | -                | 1,296,257         | 1,598,141         | 22,187,960        | 1,332,604         | 98,840,676         |       |
| Conditional and unconditional receivables from regional or local governments                        | -                 | -                | -                 | -                 | 2,845,452         | -                 | 2,845,452          |       |
| Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from multilateral development banks                       | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from international organizations                          | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from banks and brokerage houses                           | 842,401           | 1,682,792        | 840,368           | 448,955           | 972,316           | 1,929,631         | 6,716,463          |       |
| Conditional and unconditional receivables from corporates   | 2,110,713         | 5,377,493        | 6,308,111         | 9,994,724         | 26,015,643        | 27,257,650        | 77,064,334         |       |
| Conditional and unconditional receivables from retail portfolios                                    | 1,468,088         | 2,582,405        | 3,293,020         | 9,348,039         | 24,000,507        | 2,200,834         | 42,892,893         |       |
| Conditional and unconditional receivables secured by mortgages                                      | 996               | 39,077           | 33,809            | 116,991           | 2,982,987         | 571,662           | 3,745,522          |       |
| Past due receivables  | -                 | -                | -                 | -                 | -                 | 462,804           | 462,804            |       |
| Receivables defined under high risk category by BRSA  | 14,151            | 82,464           | 288,990           | 507,368           | 322,403           | 17,224            | 1,232,600          |       |
| Securities collateralized by mortgages  | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Securitization positions  | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Short-term receivables from banks, brokerage houses and corporates                                  | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Investments similar to collective investment funds  | -                 | -                | -                 | -                 | -                 | -                 | -                  |       |
| Stock transactions  | -                 | -                | -                 | -                 | -                 | 4,222,899         | 4,222,899          |       |
| Other receivables   | -                 | -                | -                 | -                 | -                 | 11,572,569        | 11,572,569         |       |
| <b>Total</b>  | <b>76,862,063</b> | <b>9,764,231</b> | <b>12,060,555</b> | <b>22,014,218</b> | <b>79,327,268</b> | <b>49,567,877</b> | <b>249,596,212</b> |       |

(\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

| Prior Period<br>Risk categories   | Time to maturity  |                  |                  |                   |                   |                   | Demand             | Total |
|---|-------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------|
|   | 1 month           | 1-3 months       | 3-6 months       | 6-12 months       | Over 1 year       |                   |                    |       |
| <b>Credit risk weighted assets</b>  |                   |                  |                  |                   |                   |                   |                    |       |
| Conditional and unconditional receivables from central governments and Central Banks                | 51,877,345        | -                | -                | -                 | 17,907,115        | 1,743,012         | 71,527,472         |       |
| Conditional and unconditional receivables from regional or local governments                        | -                 | 68,091           | 13,240           | -                 | 3,619,450         | -                 | 3,700,781          |       |
| Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from multilateral development banks                       | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from international organizations                          | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Conditional and unconditional receivables from banks and brokerage houses                           | 1,632,377         | 239,308          | 437,567          | 940,499           | 2,846,937         | 1,315,591         | 7,412,279          |       |
| Conditional and unconditional receivables from corporates   | 1,717,411         | 5,673,149        | 3,994,305        | 12,060,711        | 18,946,985        | 16,257,918        | 58,650,479         |       |
| Conditional and unconditional receivables from retail portfolios                                    | 649,069           | 1,319,759        | 1,399,034        | 5,447,385         | 8,880,306         | 864,575           | 18,560,128         |       |
| Conditional and unconditional receivables secured by mortgages                                      | 44,247            | 50,006           | 62,259           | 134,857           | 3,714,753         | 305,788           | 4,311,910          |       |
| Past due receivables  | -                 | -                | -                | -                 | -                 | 312,312           | 312,312            |       |
| Receivables defined under high risk category by BRSA  | 54,708            | 424,401          | 1,179,820        | 2,931,825         | 3,671,191         | 18,897            | 8,280,842          |       |
| Securities collateralized by mortgages  | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Securitization positions  | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Short-term receivables from banks, brokerage houses and corporates                                  | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Investments similar to collective investment funds  | -                 | -                | -                | -                 | -                 | -                 | -                  |       |
| Stock transactions  | -                 | -                | -                | -                 | -                 | 2,501,428         | 2,501,428          |       |
| Other receivables   | -                 | -                | -                | -                 | -                 | 8,783,717         | 8,783,717          |       |
| <b>Total</b>  | <b>55,975,157</b> | <b>7,774,714</b> | <b>7,086,225</b> | <b>21,515,277</b> | <b>59,586,737</b> | <b>32,103,238</b> | <b>184,041,348</b> |       |

(\*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

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## II. Explanations on unconsolidated credit risk (continued)

### 11. Explanations on risk categories as per the Article 6 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks

In determining the risk weights of the risk categories mentioned in Article 6<sup>th</sup> of the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the Bank uses the ratings provided by international rating firm, Fitch Ratings and national rating firm, JCR Avrasya Derecelendirme A.Ş. in the Credit Risk Based Amount calculations as of 31 December 2025. Fitch ratings are used for the risk exposures to banks where the counterparties are resident in abroad. Furthermore, Fitch ratings are used for foreign currency securities issued by Treasury and other foreign currency risks that are associated with Central governments. JCR Avrasya Rating A.Ş ratings are used for TL receivables, the counterparty of which is in the corporate asset class.

Matching of the risk ratings used in calculations with the credit quality grades stated in the Regulation on Measurement and Assessment of Capital Adequacy of Banks is presented below.

| Credit quality level | 1          | 2        | 3            | 4          | 5             | 6              |
|----------------------|------------|----------|--------------|------------|---------------|----------------|
| Fitch derece note    | AAA to AA- | A+ to A- | BBB+ to BBB- | BB+ to BB- | B+ to B-      | CCC+ and below |
| JCR derece note      | AAA to AA- | A+ to A- | BBB+ to BB-  |            | BB- and below |                |

### Risk amounts based on risk weights

| Current period                       |             |     |           |           |            |            |            |           |      |         |        | Deducted from equity |
|--------------------------------------|-------------|-----|-----------|-----------|------------|------------|------------|-----------|------|---------|--------|----------------------|
|                                      | 0%          | 10% | 20%       | 35%       | 50%        | 75%        | 100%       | 150%      | 250% | 2%      | Others |                      |
| Amount before credit risk mitigation | 102,034,087 | -   | 8,994,055 | -         | 14,497,300 | 44,445,654 | 77,912,573 | 1,564,621 | -    | 147,922 | -      | 4,380,285            |
| Amount after credit risk mitigation  | 102,034,429 | -   | 8,896,805 | 2,186,872 | 15,732,571 | 41,811,987 | 76,639,632 | 1,563,515 | -    | 147,922 | -      | 4,380,285            |

  

| Prior period                         |            |     |            |           |            |            |            |           |      |    |        | Deducted from equity |
|--------------------------------------|------------|-----|------------|-----------|------------|------------|------------|-----------|------|----|--------|----------------------|
|                                      | 0%         | 10% | 20%        | 35%       | 50%        | 75%        | 100%       | 150%      | 250% | 2% | Others |                      |
| Amount before credit risk mitigation | 74,159,166 | -   | 14,860,282 | -         | 10,613,163 | 21,132,815 | 54,603,879 | 8,672,043 | -    | -  | -      | 2,460,855            |
| Amount after credit risk mitigation  | 74,161,560 | -   | 14,026,479 | 3,041,706 | 11,752,319 | 17,624,941 | 53,649,988 | 8,671,109 | -    | -  | -      | 2,460,855            |

### 12. Miscellaneous information regarding important sectors or counterparty type

The Bank evaluates its financial assets in 3 stages based on TFRS 9 as explained in Section Three note VIII. In this respect, the lifetime expected credit losses are recognized for impaired loans (defaulted) and the probability of default is considered as 100%.

When the loan is not defaulted yet, but there is a significant increase in the credit risk since origination date, the lifetime expected credit losses are calculated for these loans (Stage 2).

For loans in stage 1, 12 months default probability is calculated. The expected credit loss within 12 months from the date of reporting is recognized in the financial statements.

| Current period                            | Loans (*)                                     |                  |                     | Expected credit losses (TFRS 9) |
|---|---|------------------|---------------------|---------------------------------|
|   | Impaired (TFRS 9)                             |                  | Defaulted (Stage 3) |                                 |
|   | Significant increase in credit risk (Stage 2) |                  |                     |                                 |
| <b>Important sectors / Counterparties</b> |   |                  |                     |                                 |
| <b>Agriculture</b>                        | <b>101,263</b>                                | <b>7,261</b>     |                     | <b>11,078</b>                   |
| Farming and raising livestock             | 101,263                                       | 5,146            |                     | 6,071                           |
| Forestry                                  | -   | 112              |                     | 98                              |
| Fishing                                   | -   | 2,003            |                     | 4,909                           |
| <b>Manufacturing</b>                      | <b>6,764,184</b>                              | <b>446,290</b>   |                     | <b>579,586</b>                  |
| Mining                                    | 1,125,743                                     | 2,184            |                     | 9,973                           |
| Production                                | 5,638,427                                     | 443,588          |                     | 568,940                         |
| Electricity, gas, water                   | 14  | 518              |                     | 673                             |
| <b>Construction</b>                       | <b>3,207,262</b>                              | <b>183,037</b>   |                     | <b>105,743</b>                  |
| <b>Services</b>                           | <b>5,317,376</b>                              | <b>340,854</b>   |                     | <b>552,951</b>                  |
| Wholesale and retail trade                | 3,087,444                                     | 270,728          |                     | 359,272                         |
| Hotel food, beverage services             | 151,367                                       | 12,242           |                     | 8,326                           |
| Transportation and telecommunication      | 354,109                                       | 29,066           |                     | 26,362                          |
| Financial institutions                    | 37,789  | 357              |                     | 12,542                          |
| Real estate and lending service           | 242,120                                       | 7,242            |                     | 10,463                          |
| Self-employment service                   | 1,317,254                                     | 18,582           |                     | 119,996                         |
| Education service                         | 5,195   | 741              |                     | 1,132                           |
| Health and social services                | 122,098                                       | 1,896            |                     | 14,858                          |
| <b>Other</b>                              | <b>1,740,020</b>                              | <b>654,355</b>   |                     | <b>783,457</b>                  |
| <b>Total</b>                              | <b>17,130,105</b>                             | <b>1,631,797</b> |                     | <b>2,032,815</b>                |

(\*) Represents the distribution of cash loans.

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## II. Explanations on unconsolidated credit risk (continued)

| Prior Period                         | Loans (*)                                     |                     | Expected credit losses (IFRS 9) |
|--------------------------------------|---|---------------------|---------------------------------|
|                                      | Impaired (IFRS 9)                             |                     |                                 |
| Important sectors / Counterparties   | Significant increase in credit risk (Stage 2) | Defaulted (Stage 3) |                                 |
| <b>Agriculture</b>                   | <b>14,369</b>                                 | <b>8,470</b>        | <b>11,319</b>                   |
| Farming and raising livestock        | 14,336  | 6,345               | 5,790                           |
| Forestry                             | -   | 114                 | 64                              |
| Fishing                              | 33  | 2,011               | 5,465                           |
| <b>Manufacturing</b>                 | <b>1,886,085</b>                              | <b>263,018</b>      | <b>295,743</b>                  |
| Mining                               | 4,729   | 24,923              | 29,868                          |
| Production                           | 1,881,356                                     | 237,438             | 263,196                         |
| Electricity, gas, water              | -   | 657                 | 2,679                           |
| <b>Construction</b>                  | <b>2,709,792</b>                              | <b>151,923</b>      | <b>170,468</b>                  |
| <b>Services</b>                      | <b>1,492,526</b>                              | <b>354,463</b>      | <b>427,473</b>                  |
| Wholesale and retail trade           | 562,028                                       | 292,921             | 278,088                         |
| Hotel food, beverage services        | 243,203                                       | 12,751              | 13,266                          |
| Transportation and telecommunication | 48,827  | 23,212              | 23,434                          |
| Financial institutions               | 9,654   | 431                 | 11,520                          |
| Real estate and lending service      | 121,969                                       | 7,096               | 7,376                           |
| Self-employment service              | 471,990                                       | 14,689              | 86,063                          |
| Education service                    | 2,428   | 1,467               | 1,752                           |
| Health and social services           | 32,427  | 1,896               | 5,974                           |
| <b>Other</b>                         | <b>942,272</b>                                | <b>228,545</b>      | <b>350,182</b>                  |
| <b>Total</b>                         | <b>7,045,044</b>                              | <b>1,006,419</b>    | <b>1,255,185</b>                |

(\*) Represents the distribution of cash loans.

## 13. Information related to value adjustments and credit provisions

| Current period                      | Opening balance | Provisions made within the term | Provision cancellations | Other adjustments (*) | Closing balance  |
|-------------------------------------|-----------------|---------------------------------|-------------------------|-----------------------|------------------|
| Stage 3 provision                   | 1,066,019       | 785,862                         | (423,776)               | -                     | <b>1,428,105</b> |
| Stage 1 and stage 2 provisions (**) | 713,895         | 937,756                         | (528,196)               | -                     | <b>1,123,455</b> |

| Prior period                        | Opening balance | Provisions made within the term | Provision cancellations | Other adjustments (*) | Closing balance  |
|-------------------------------------|-----------------|---------------------------------|-------------------------|-----------------------|------------------|
| Stage 3 provision                   | 961,992         | 394,286                         | (290,259)               | -                     | <b>1,066,019</b> |
| Stage 1 and stage 2 provisions (**) | 846,630         | 517,035                         | (649,770)               | -                     | <b>713,895</b>   |

(\*) Determined according to currency differences, merges, acquisitions and selling of subsidiaries.

(\*\*) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

## 14. Exposures subject to countercyclical capital buffer

| Country name   | RWA calculations for private sector loans in banking book | RWA calculations for trading book | Total              |
|----------------|---|-----------------------------------|--------------------|
| Turkey         | 113,465,023   | 2,171,778                         | 115,636,801        |
| United Kingdom | 199,439   | 152,757                           | 352,196            |
| Azerbaijan     | -   | -                                 | -                  |
| France         | 29,758  | 11,906                            | 41,664             |
| USA            | 25,853  | 39,311                            | 65,164             |
| Ireland        | 1,926,487   | -                                 | 1,926,487          |
| Holland        | 273,433   | 101,039                           | 374,472            |
| Greece         | 186   | -                                 | 186                |
| Germany        | 120,080   | 4                                 | 120,084            |
| Romania        | 8   | -                                 | 8                  |
| Other          | 818,115   | -                                 | 818,115            |
| <b>Total</b>   | <b>116,858,382</b>  | <b>2,476,795</b>                  | <b>119,335,177</b> |

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**III. Explanations on unconsolidated currency risk**

Management of foreign currency risk is differentiated on the basis of (“banking book”) and (“trading book”), where trading book is managed in accordance with foreign currency trading position limits as well as value at risk (“VaR”) and banking book is also managed in terms of foreign currency position limits scope. The results of limit utilizations are shared periodically with related senior management, Asset Liability Committee, Risk Committee and the Board of Directors. Besides, currency risk is also taken into account in the capital adequacy ratio calculation as part of the market risk under the standard method.

The simple arithmetic average of USD and EUR buying rates of the Bank for the thirty days before the balance sheet date are 42.6901 (Full TL) and 50.0171 (Full TL) respectively.

The Bank’s USD and EUR buying rates as of balance sheet date and five business days prior to this date are as follows:

|   | <b>1 USD</b> | <b>1 EUR</b> |
|---|--------------|--------------|
| The Bank’s “foreign exchange buying rates” (31 December 2025) | 42.9640      | 50.4569      |
| Previous days;  |              |              |
| 30 December 2025  | 42.9231      | 50.4647      |
| 29 December 2025  | 42.9355      | 50.5179      |
| 26 December 2025  | 42.8499      | 50.5072      |
| 25 December 2025  | 42.8499      | 50.5072      |
| 24 December 2025  | 42.8499      | 50.5072      |

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**III. Explanations on unconsolidated currency risk (continued)**

**Information related to currency risk:**

|   | <b>EURO</b>        | <b>USD</b>          | <b>Other FC</b>     | <b>Total</b>        |
|---|--------------------|---------------------|---------------------|---------------------|
| <b>Current period</b>   |                    |                     |                     |                     |
| <b>Assets</b>   |                    |                     |                     |                     |
| Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye | 12,854,652         | 6,487,846           | 5,104,172           | 24,446,670          |
| Banks   | 772,969            | 224,424             | 1,252,888           | 2,250,281           |
| Financial assets at fair value through profit or loss   | 1,413,996          | 347,302             | -                   | 1,761,298           |
| Money market placements   | -                  | -                   | -                   | -                   |
| Financial assets measured at fair value through other comprehensive income  | 3,915              | -                   | -                   | 3,915               |
| Loans   | 32,939,378         | 12,573,177          | -                   | 45,512,555          |
| Investments in associates, subsidiaries and joint ventures (business partnerships)  | 2,766,718          | 334                 | -                   | 2,767,052           |
| Financial assets measured at amortised cost   | -                  | -                   | -                   | -                   |
| Hedging derivative financial assets   | -                  | -                   | -                   | -                   |
| Tangible assets   | -                  | -                   | -                   | -                   |
| Intangible assets   | -                  | -                   | -                   | -                   |
| Other assets (*)  | (183,440)          | (75,352)            | 91                  | (258,701)           |
| <b>Total assets</b>   | <b>50,568,188</b>  | <b>19,557,731</b>   | <b>6,357,151</b>    | <b>76,483,070</b>   |
| <b>Liabilities</b>  |                    |                     |                     |                     |
| Bank deposit  | 24                 | 10                  | 62,317              | 62,351              |
| Foreign currency deposits   | 25,497,433         | 18,258,915          | 18,022,060          | 61,778,408          |
| Funds from interbank money market   | 1,256,054          | -                   | -                   | 1,256,054           |
| Borrowings  | 17,159,522         | 7,429,789           | -                   | 24,589,311          |
| Marketable securities issued (**)   | -                  | 6,180,786           | -                   | 6,180,786           |
| Miscellaneous payables  | 1,793,811          | 152,110             | 17                  | 1,945,938           |
| Hedging derivative financial liabilities  | -                  | 36,303              | -                   | 36,303              |
| Other liabilities   | 669,062            | 146,032             | 4,930               | 820,024             |
| <b>Total liabilities</b>  | <b>46,375,906</b>  | <b>32,203,945</b>   | <b>18,089,324</b>   | <b>96,669,175</b>   |
| <b>Net on balance sheet position</b>  | <b>4,192,282</b>   | <b>(12,646,214)</b> | <b>(11,732,173)</b> | <b>(20,186,105)</b> |
| <b>Net off-balance sheet position</b>   | <b>(1,756,420)</b> | <b>7,985,448</b>    | <b>11,779,082</b>   | <b>18,008,110</b>   |
| Financial derivative assets   | 48,660,266         | 84,743,634          | 20,163,989          | 153,567,889         |
| Financial derivative liabilities  | 50,416,686         | 76,758,186          | 8,384,907           | 135,559,779         |
| <b>Non-cash loans</b>   | <b>26,116,435</b>  | <b>11,932,119</b>   | <b>54,474</b>       | <b>38,103,028</b>   |
| <b>Prior period</b>   |                    |                     |                     |                     |
| <b>Total assets</b>   | <b>29,853,388</b>  | <b>19,015,916</b>   | <b>2,859,138</b>    | <b>51,728,442</b>   |
| <b>Total liabilities</b>  | <b>24,651,667</b>  | <b>20,914,875</b>   | <b>8,862,813</b>    | <b>54,429,355</b>   |
| <b>Net on-balance sheet position</b>  | <b>5,201,721</b>   | <b>(1,898,959)</b>  | <b>(6,003,675)</b>  | <b>(2,700,913)</b>  |
| <b>Net off-balance sheet position</b>   | <b>(3,698,367)</b> | <b>269,596</b>      | <b>6,018,127</b>    | <b>2,589,356</b>    |
| Financial derivative assets   | 25,273,634         | 36,532,914          | 6,822,752           | 68,629,300          |
| Financial derivative liabilities  | 28,972,001         | 36,263,318          | 804,625             | 66,039,944          |
| <b>Non-cash loans</b>   | <b>16,451,105</b>  | <b>7,406,009</b>    | <b>30,420</b>       | <b>23,887,534</b>   |

(\*) Includes TFRS 9 provisions classified as Foreign Currency Expected Credit Losses as of the current period.

(\*\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

In the foreign currency risk table:

The foreign currency amounts which are not included in currency risk table according to the regulation about foreign currency net general position/capital adequacy standard ratio are explained below with the order in the table above.

Held-for-trading derivative financial assets: TL 1,652,593 (31 December 2024: TL 1,097,432).

Held-for trading derivative financial liabilities: TL 1,112,454 (31 December 2024: TL 2,859,162).

Interest rate swap-buy transactions and options-buy: TL 41,655,668 (31 December 2024: TL 29,022,889).

Interest rate swap-sell transactions and options-sell: TL 41,655,668 (31 December 2024: TL 29,022,889).

Financial derivative assets/liabilities include the foreign currency buy/sell transactions indicated below.

Forward foreign currency-buy transactions: TL11,680,190 (31 December 2024: TL 1,409,066).

Forward foreign currency-sell transactions: TL 7,027,976 (31 December 2024: TL 949,687).

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**III. Explanations on unconsolidated currency risk (continued)**

**Sensitivity to currency risk**

Table below shows the sensitivity of the Bank to a 10% change in USD and EUR rates.

|     | Percentage change<br>in exchange rates | Effect on profit / loss<br>before tax |                     | Effect on<br>equity (*) |                     |
|-----|--|---------------------------------------|---------------------|-------------------------|---------------------|
|     |  | 31 December<br>2025                   | 31 December<br>2024 | 31 December<br>2025     | 31 December<br>2024 |
| USD | 10% increase                           | (466,077)                             | (162,936)           | -                       | -                   |
| USD | 10% decrease                           | 466,077                               | 162,936             | -                       | -                   |
| EUR | 10% increase                           | 243,586                               | 150,335             | -                       | -                   |
| EUR | 10% decrease                           | (243,586)                             | (150,335)           | -                       | -                   |

(\*) Represents effect on equity excluding profit/loss before tax.

**IV. Explanations on unconsolidated interest rate risk**

Interest risk, which refers to the loss due to interest sensitive assets and liabilities in balance sheet and off-balance sheet items that might be subject to the changes in the interest rate as a result of maturity/repricing mismatch, is differentiated and managed on the basis of banking book and trading book as part of compliance with both Basel regulations and other international standards. Within this context, in addition to the value at (“VaR”) risk limit for trading book, sensitivity limits against interest rate shocks are defined for trading books and banking books. Capital requirement that relates to market risk is calculated through the “Standard Method” according to Basel II.

In order to hedge interest rate risk, hedging strategies are applied through off-balance sheet transactions within the limits approved by the Board of Directors, and interest rate risk is managed by ensuring discreetly between fixed and floating rate assets and liabilities within the balance sheet.

The limit utilization monitoring and sensitivity analysis related to the interest rate risk on the balance sheet are performed regularly and the results are shared with the related senior management, Asset Liability Committee, Risk Committee and the Board of Directors periodically. Internal reporting for the interest rate risk in the banking books are made on a daily and monthly basis, whereas interest rate risk in the banking books standard ratio is reported to BRSA on a monthly basis.

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#### IV. Explanations on unconsolidated interest rate risk (continued)

##### 1. Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

| Current period  | Up to 1 month       | 1-3 months        | 3-12 months       | 1-5 years         | 5 years and over   | Non-interest bearing | Total              |
|---|---------------------|-------------------|-------------------|-------------------|--------------------|----------------------|--------------------|
| <b>Assets</b>   |                     |                   |                   |                   |                    |                      |                    |
| Cash (cash in vault, foreign currency cash, money in transit, checks-purchased) and balances with the Central Bank of Türkiye | 19,936,768          | -                 | -                 | -                 | -                  | 32,040,255           | 51,977,023         |
| Banks   | 503,230             | -                 | -                 | -                 | -                  | 2,432,700            | 2,935,930          |
| Financial assets at fair value through profit and loss  | 873,920             | 1,300,066         | 940,701           | 268,072           | 1,384,592          | 594                  | 4,767,945          |
| Money market placements   | 30,031,650          | -                 | -                 | -                 | -                  | -                    | 30,031,650         |
| Financial assets measured at fair value through other comprehensive income  | 11,190,180          | 45,302            | 8,189             | 2,470,685         | -                  | 136,647              | 13,851,003         |
| Loans   | 34,533,574          | 16,308,842        | 40,953,352        | 20,862,778        | 1,659,959          | 1,792,912            | 116,111,417        |
| Financial assets measured at amortised cost   | 11,817,376          | -                 | -                 | 596,949           | 768,040            | -                    | 13,182,365         |
| Other assets (*)  | -                   | -                 | -                 | -                 | -                  | 16,953,058           | 16,953,058         |
| <b>Total assets</b>   | <b>108,886,698</b>  | <b>17,654,210</b> | <b>41,902,242</b> | <b>24,198,484</b> | <b>3,812,591</b>   | <b>53,356,166</b>    | <b>249,810,391</b> |
| <b>Liabilities</b>  |                     |                   |                   |                   |                    |                      |                    |
| Bank deposits   | 1,479,340           | -                 | -                 | -                 | -                  | 75,943               | 1,555,283          |
| Other deposits  | 130,814,885         | 3,852,426         | 581,564           | -                 | -                  | 45,269,470           | 180,518,345        |
| Money market borrowings   | 113,590             | -                 | -                 | -                 | 1,256,054          | -                    | 1,369,644          |
| Miscellaneous payables  | 1,315,665           | -                 | -                 | -                 | -                  | 2,494,959            | 3,810,624          |
| Securities issued (***)   | -                   | -                 | 11,801            | -                 | 6,168,985          | -                    | 6,180,786          |
| Funds obtained from other financial institutions  | 15,713,598          | 6,949,243         | 1,893,542         | 55,239            | -                  | -                    | 24,611,622         |
| Other liabilities (**)  | 736,373             | 651,855           | 578,379           | 33,272            | -                  | 29,764,208           | 31,764,087         |
| <b>Total liabilities</b>  | <b>150,173,451</b>  | <b>11,453,524</b> | <b>3,065,286</b>  | <b>88,511</b>     | <b>7,425,039</b>   | <b>77,604,580</b>    | <b>249,810,391</b> |
| Balance sheet long position   | -                   | 6,200,686         | 38,836,956        | 24,109,973        | -                  | -                    | 69,147,615         |
| Balance sheet short position  | (41,286,753)        | -                 | -                 | -                 | (3,612,448)        | (24,248,414)         | (69,147,615)       |
| Off-balance sheet long position   | -                   | 559,438           | -                 | 12,034,944        | -                  | -                    | 12,594,382         |
| Off-balance sheet short position  | (5,485,063)         | -                 | (6,275,965)       | -                 | (1,274,000)        | -                    | (13,035,028)       |
| <b>Total position</b>   | <b>(46,771,816)</b> | <b>6,760,124</b>  | <b>32,560,991</b> | <b>36,144,917</b> | <b>(4,886,448)</b> | <b>(24,248,414)</b>  | <b>(440,646)</b>   |

(\*) Non-interest bearing column in other assets line consists of tangible assets, intangible assets, assets held for sale, associates and subsidiaries, expected credit losses, investment property and other assets.

(\*\*) Non-interest bearing column in other liabilities line consists of other liabilities except than miscellaneous payables, provisions, current tax liability, deferred tax liability and equity.

(\*\*\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

##### Prior year's information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

| Prior period  | Up to 1 month      | 1-3 months        | 3-12 months         | 1-5 years         | 5 years and over   | Non-interest bearing | Total              |
|---|--------------------|-------------------|---------------------|-------------------|--------------------|----------------------|--------------------|
| <b>Assets</b>   |                    |                   |                     |                   |                    |                      |                    |
| Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye | 15,244,753         | -                 | -                   | -                 | -                  | 24,099,372           | 39,344,125         |
| Due from other banks and financial institutions   | 1,498,702          | -                 | -                   | -                 | -                  | 247,719              | 1,746,421          |
| Financial assets at fair value through profit and loss  | 1,273,579          | 746,609           | 487,143             | 86,992            | 1,588,288          | 574                  | 4,183,185          |
| Money market placements   | 20,273,676         | -                 | -                   | -                 | -                  | -                    | 20,273,676         |
| Available-for-sale financial assets   | 3,963,093          | 41,871            | -                   | 1,411,066         | -                  | 114,514              | 5,530,544          |
| Loans and receivables   | 20,363,516         | 10,756,179        | 32,065,184          | 17,160,880        | 2,242,796          | 1,074,002            | 83,662,557         |
| Held-to-maturity investments  | 10,904             | -                 | -                   | 11,901,446        | 768,660            | -                    | 12,681,010         |
| Other assets (*)  | -                  | -                 | -                   | -                 | -                  | 12,165,283           | 12,165,283         |
| <b>Total assets</b>   | <b>62,628,223</b>  | <b>11,544,659</b> | <b>32,552,327</b>   | <b>30,560,384</b> | <b>4,599,744</b>   | <b>37,701,464</b>    | <b>179,586,801</b> |
| <b>Liabilities</b>  |                    |                   |                     |                   |                    |                      |                    |
| Bank deposits   | 6,214,365          | -                 | -                   | -                 | -                  | 41,668               | 6,256,033          |
| Other deposits  | 82,197,378         | 9,405,565         | 3,459,013           | 191               | -                  | 29,783,547           | 124,845,694        |
| Money market borrowings   | 104,225            | -                 | -                   | -                 | 714,647            | -                    | 818,872            |
| Miscellaneous payables  | 672,881            | -                 | -                   | -                 | -                  | 1,334,638            | 2,007,519          |
| Securities issued (***)   | -                  | -                 | 9,713               | -                 | 5,118,382          | -                    | 5,128,095          |
| Funds obtained from other financial institutions  | 6,615,381          | 4,642,029         | 30,310              | 30,310            | -                  | -                    | 11,318,030         |
| Other liabilities (**)  | 829,860            | 3,458,635         | 705,013             | 5,285             | -                  | 24,213,765           | 29,212,558         |
| <b>Total liabilities</b>  | <b>96,634,090</b>  | <b>17,506,229</b> | <b>4,204,049</b>    | <b>35,786</b>     | <b>5,833,029</b>   | <b>55,373,618</b>    | <b>179,586,801</b> |
| Balance sheet long position   | -                  | -                 | 28,348,278          | 30,524,598        | -                  | -                    | 58,872,876         |
| Balance sheet short position  | (34,005,867)       | (5,961,570)       | -                   | -                 | (1,233,285)        | (17,672,154)         | (58,872,876)       |
| Off-balance sheet long position   | 28,309,279         | 39,601,227        | -                   | -                 | -                  | -                    | 67,910,506         |
| Off-balance sheet short position  | -                  | -                 | (43,933,390)        | (25,936,401)      | (870,000)          | -                    | (70,739,791)       |
| <b>Total position</b>   | <b>(5,696,588)</b> | <b>33,639,657</b> | <b>(15,585,112)</b> | <b>4,588,197</b>  | <b>(2,103,285)</b> | <b>(17,672,154)</b>  | <b>(2,829,285)</b> |

(\*) Non-interest bearing column in other assets line consists of tangible assets, intangible assets, assets held for sale, associates and subsidiaries, expected credit losses, investment property, current tax asset and other assets.

(\*\*) Non-interest bearing column in other liabilities line consists of other liabilities except than miscellaneous payables, provisions, current tax liability and equity.

(\*\*\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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**IV. Explanations on unconsolidated interest rate risk (continued)**

**2. Current period average interest rates applied to monetary financial instruments**

| <b>Current period</b>   | <b>EUR (%)</b> | <b>USD (%)</b> | <b>Yen (%)</b> | <b>TL (%)</b> |
|---|----------------|----------------|----------------|---------------|
| <b>Assets</b>   |                |                |                |               |
| Cash (Cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye | -              | -              | -              | 38.00         |
| Banks   | 1.02           | 1.08           | -              | -             |
| Financial assets at fair value through profit and loss  | 2.58           | 6.99           | -              | 26.97         |
| Money market placements   | -              | -              | -              | 38.00         |
| Financial assets measured at fair value through other comprehensive income  | -              | -              | -              | 36.48         |
| Loans   | 5.74           | 7.49           | -              | 40.98         |
| Financial assets measured at amortised cost   | -              | -              | -              | 32.14         |
| <b>Liabilities</b>  |                |                |                |               |
| Bank deposits   | -              | -              | -              | 27.55         |
| Other deposits  | 0.95           | 1.54           | -              | 36.22         |
| Money market borrowings   | -              | -              | -              | 35.00         |
| Miscellaneous payables  | -              | -              | -              | -             |
| Securities issued (*)   | -              | 8.50           | -              | -             |
| Funds obtained from other financial institutions  | 3.10           | 5.51           | -              | 18.25         |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

**Prior period average interest rates applied to monetary financial instruments**

| <b>Prior period</b>   | <b>EUR (%)</b> | <b>USD (%)</b> | <b>Yen (%)</b> | <b>TL (%)</b> |
|---|----------------|----------------|----------------|---------------|
| <b>Assets</b>   |                |                |                |               |
| Cash (Cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye | -              | -              | -              | 33.00         |
| Banks   | 2.58           | 3.95           | -              | -             |
| Financial assets at fair value through profit and loss  | 2.60           | 6.82           | -              | 25.85         |
| Money market placements   | -              | -              | -              | 47.50         |
| Financial assets measured at fair value through other comprehensive income  | -              | -              | -              | 39.37         |
| Loans   | 6.24           | 7.99           | -              | 45.12         |
| Financial assets measured at amortised cost   | -              | -              | -              | 40.72         |
| <b>Liabilities</b>  |                |                |                |               |
| Bank deposits   | -              | -              | -              | 18.10         |
| Other deposits  | 0.34           | 0.29           | -              | 41.26         |
| Money market borrowings   | -              | -              | -              | 35.00         |
| Miscellaneous payables  | -              | -              | -              | -             |
| Securities issued (*)   | -              | 8.50           | -              | -             |
| Funds obtained from other financial institutions  | 4.67           | 6.75           | -              | 23.00         |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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#### V. Explanations on equity securities position risk derived from unconsolidated banking books

##### 1. Explanations on accounting policies for equity investments in subsidiaries and associates

Accounting policies for equity investments in subsidiaries and associates are disclosed in section III disclosure III.

##### 2. Comparison of carrying value, fair value and market value of equity investments

| Current period                 | Carrying value   | Fair value (*) | Market value  |
|--------------------------------|------------------|----------------|---------------|
| <b>Quoted</b>                  | -                | -              | -             |
| Equity investments             | -                | -              | -             |
| <b>Not quoted</b>              | <b>136,647</b>   | <b>88,496</b>  | <b>88,496</b> |
| Equity investments             | 136,647          | 88,496         | 88,496        |
| <b>Financials subsidiaries</b> | <b>4,938,033</b> | -              | -             |
| Financials subsidiaries        | 4,938,033        | -              | -             |
| Prior period                   | Carrying value   | Fair value (*) | Market value  |
| <b>Quoted</b>                  | -                | -              | -             |
| Equity investments             | -                | -              | -             |
| <b>Not quoted</b>              | <b>114,514</b>   | <b>67,436</b>  | <b>67,436</b> |
| Equity investments             | 114,514          | 67,436         | 67,436        |
| <b>Financials subsidiaries</b> | <b>2,791,511</b> | -              | -             |
| Financials subsidiaries        | 2,791,511        | -              | -             |

(\*) Only equity investments having market value are presented under "Fair value" column.

##### 3. Information on realized gains or losses on revaluation of securities, revaluation surplus and unrealized gains or losses and their included amounts in core and additional capital

| Current period                    | Realized gains/losses during the period | Revaluation increases |  | Unrealized gains/ losses |                                 |
|-----------------------------------|---|-----------------------|--|--------------------------|---------------------------------|
|                                   |   | Total                 | Including into the additional capital    | Total                    | Including into the core capital |
| Private equity investments        | -                                       | -                     | -  | -                        | -                               |
| Shares traded on a stock exchange | -                                       | -                     | -  | -                        | -                               |
| Other stocks                      | -                                       | 78,664                | -  | 77,794                   | 77,794                          |
| <b>Total</b>                      | -                                       | <b>78,664</b>         | -  | <b>77,794</b>            | <b>77,794</b>                   |
| Prior period                      | Realized gains/losses during the period | Total                 | Including into the supplementary capital | Total                    | Including into the core capital |
| Private equity investments        | -                                       | -                     | -  | -                        | -                               |
| Shares traded on a stock exchange | -                                       | -                     | -  | -                        | -                               |
| Other stocks                      | -                                       | 57,654                | -  | 56,734                   | 56,734                          |
| <b>Total</b>                      | -                                       | <b>57,654</b>         | -  | <b>56,734</b>            | <b>56,734</b>                   |

##### 4. Capital requirement as per equity shares

| Current period                    | Carrying value | Total RWA | Minimum capital requirement (*) |
|-----------------------------------|----------------|-----------|---------------------------------|
| Private equity investments        | -              | -         | -                               |
| Shares traded on a stock exchange | -              | -         | -                               |
| Other equity shares               | 5,074,680      | 5,074,680 | 405,974                         |
| Prior period                      | Carrying value | Total RWA | Minimum capital requirement (*) |
| Private equity investments        | -              | -         | -                               |
| Shares traded on a stock exchange | -              | -         | -                               |
| Other equity shares               | 2,906,025      | 2,906,025 | 232,482                         |

(\*) The amount is calculated by using standard method within the scope of the "Regulation on Measurement and Evaluation of Capital Adequacy of Banks".

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**VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio**

**1. Information on matters related to liquidity risk**

**a. Information on liquidity risk management, such as risk capacity, responsibilities and the structure of liquidity risk management, the Bank’s internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application**

A policy (“Market Risk Management Policy”) was established which includes actions to be taken and practices that might be applied in business as usual and stressed conditions for liquidity risk management and responsibilities of the senior management. This policy has been approved by the Asset Liability Committee and by the Board of Directors. Within the scope of this policy, the liquidity risk is managed by Asset Liability Committee where senior representatives of businesses are members of the Committee.

In accordance with the policy, a liquidity buffer that can supply adequate liquidity level under any economic circumstances and which is unpledged, has been defined. In addition, the Contingency Capital and Funding Plan (“CCFP”) to be implemented in times of stress is currently in force. Besides, liquidity risk appetite that is approved by Asset Liability Committee and Board of Directors has been established in order to enable monitoring and managing the risk quantitatively. The relevant parameters are analyzed regularly and reported to the members of Asset Liability Committee and Board of Directors.

Furthermore, the Bank’s liquidity buffer is evaluated under different stress scenarios with the comprehensive liquidity stress test approach established in accordance with ING Group’s common policies on market risk and global regulations (Internal Liquidity Adequacy Assessment Process / ILAAP-Internal Liquidity Adequacy Assessment Process). In addition, there is also annual self- assessment process still within scope of ILAAP in order to ensure the existence and adequacy of building blocks of ILAAP, hence the sound management of liquidity risk.

To ensure proactive management of funding liquidity risk, risk thresholds specified on the deposit flows are monitored. The CCFP monitoring metrics are not limited to this scope but also include other liquidity risk indicators. The CCFP monitoring metrics can trigger decision-making conditions on whether the Bank will implement the CCFP in order to anticipate the potential development in liquidity stressed conditions.

**b. Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank’s subsidiaries**

The liquidity risk of the Bank is managed by the Asset Liability Management. Furthermore, subsidiaries manage their own liquidity risk by themselves. In order to make a central funding strategy, a funding plan including subsidiaries is established every year. In addition, information about the implementation and realization of the funding plan is shared with the Asset Liability Committee. According to the limits that are approved by the Board of Directors, liquidity gap and surplus are monitored and actions are taken in accordance with the price, interest rate and maturity structure.

**c. Information on the Bank’s funding strategy including the policies on funding types and variety of maturities**

As for the funding diversification; short, medium and long term targets are determined in parallel to business line planning as part of the budgeting process in the Bank. Besides, the Bank’s funding capacity is monitored regularly, and shared with Asset Liability Committee and Board of Directors. In this way, the factors which may affect the ability to create additional funding and the validity of the estimated funding capacity can be monitored closely by senior management.

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**VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)**

**ç. Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank’s total liabilities**

Almost all of the Bank’s liabilities are in TL, USD or EUR, and TL funds consist of mainly equity and deposits. The Bank’s liquidity in TL is managed via repo / reverse repo transactions with / in CBRT/BIST using high quality securities owned by the Bank. While the main purpose is using liabilities in TL to fund TL assets, the necessary FX swap transactions and FC funds are used in creating assets in TL within the limits that is approved by the Board of Directors. Foreign currency funds are obtained through FC deposit, subordinated debt and foreign based FC borrowings including syndications. Liquidity shortage/surplus are calculated on a daily basis by Asset Liability Management and these figures are reported to the related Asset Liability Committee members. Besides, the Total and FC liquidity coverage ratio is calculated on a daily basis, and shared with all related units and senior management, and reported separately to Asset Liability Committee and Board of Directors. The Bank has TL/FC borrowing limits ready to use in CBRT and other banks.

**d. Information on liquidity risk mitigation techniques**

The first measure towards the mitigation of the liquidity risk as part of the budget process is planning the reduction of maturity mismatch and funding diversity. Within this context, syndication, other foreign funding, parent funding and other domestic funding facilities are used. In addition to this, active swap markets are used to provide liquidity in a particular currency. In addition to all these, Contingency Capital and Funding Plan monitoring indicators are continuously monitored and reported regularly to Asset Liability Committee, Risk Committee and Board of Directors. With these indicators, intervals indicating the actions to be taken according to the triggering levels and measurement methods such as actual deposit inflows and outflows, stress test, liquidity buffer level, regulatory and structural liquidity ratios and so on are defined and these intervals support the decision making process. Moreover, a set of mitigating actions was set in the Contingency Capital and Funding Plan to bring the Bank’s liquidity buffer back to reasonable levels during the crisis period. The important factors that will support the decision making mechanism, including the feasibility of these actions depending on the financial impact and stress scenarios, execution time of the actions are also explained.

**e. Information on the use of stress tests**

The Bank has a written liquidity stress testing procedure which includes the implementation of stress testing and responsibilities that is approved by Asset Liability Committee. To ensure that the existing positions remain within risk tolerance, the Market Risk Management Directorate plans, designs, manages the stress tests, reports the results to Asset Liability Committee, Risk Committee and Board of Directors on a regularly basis and reviews the stress tests annually. Stress test scenarios of the Bank consider Bank specific, market-wide, climate-related and combined scenario, and reflect short term or long term consequences, are used in stress testing where the scenario and parameters are reviewed annually with the participation of the Asset and Liability Management and related business lines. On the other hand, results of stress testing are used as the leading indicator within the process of activating the Contingency Capital and Funding Plan.

**f. Overview on contingency funding plan**

The Bank has established the Contingency Capital and Funding Plan that was approved by Asset Liability Committee and Board of Directors, which includes the policies, methods and responsibilities of senior management and business lines that can be applied in stressed situations or in liquidity shortages. In addition, as an early warning of liquidity shortage or an unexpected situation, contingency capital and funding plan monitoring indicators are monitored and presented to the ALCO members monthly and to the Board of Directors (per meeting) by the Market Risk Management Directorate. The effective internal and external communication channels and a Liquidity Contingency Team are defined in order to ensure the liquidity contingency management and implement various elements of the plan/realistic actions of the plan. Monitoring metrics of the Contingency Capital and Funding Plan are reviewed annually in terms of changes in market and stress conditions.

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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

#### VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

##### 2. Liquidity coverage ratio

In accordance with BRSA's "Regulation on Banks' Liquidity Coverage Ratio Calculation", promulgated in the Official Gazette, no. 28948, dated 21 March 2014, the Bank calculates and shares the Liquidity Coverage Ratio to BRSA on a weekly basis. Liquidity Coverage Ratio is above the values stated in the regulation.

Weeks and values of the lowest and highest FC and total liquidity coverage ratio calculated over the last three months are presented in the below table.

|       | Minimum | Date             | Maximum | Date             |
|-------|---------|------------------|---------|------------------|
| TL+FC | 308.73% | 12 December 2025 | 417.05% | 03 October 2025  |
| FC    | 112.63% | 12 December 2025 | 145.11% | 26 December 2025 |

##### Liquidity coverage ratio

| Current period   | Total unweighted value (*) |                   | Total weighted value (*) |                             |
|--|----------------------------|-------------------|--------------------------|-----------------------------|
|  | TL+FC                      | FC                | TL+FC                    | FC                          |
| <b>High quality liquid assets</b>  |                            |                   |                          |                             |
| High quality liquid assets   |                            |                   | 72,518,024               | 29,542,244                  |
| <b>Cash Outflows</b>   |                            |                   |                          |                             |
| Real person and retail deposits  | 134,448,536                | 32,836,536        | 11,175,439               | 3,274,309                   |
| Stable deposits  | 45,388,286                 | 186,897           | 2,269,414                | 9,345                       |
| Less stable deposits   | 89,060,250                 | 32,649,639        | 8,906,025                | 3,264,964                   |
| Unsecured funding other than real person and retail deposits                                       | 50,650,093                 | 29,219,744        | 28,132,707               | 14,425,594                  |
| Operational deposits   | 292,184                    | 19,858            | 68,217                   | 4,715                       |
| Non-operational deposits   | 40,026,959                 | 25,985,658        | 17,857,031               | 11,207,388                  |
| Other unsecured debt   | 10,330,950                 | 3,214,228         | 10,207,459               | 3,213,491                   |
| Secured funding  |                            |                   | -                        | -                           |
| Other cash outflows  | 85,128,665                 | 35,672,306        | 38,314,151               | 22,347,466                  |
| Derivative exposures and collateral completion liabilities   | 31,185,045                 | 17,962,128        | 31,185,045               | 17,962,127                  |
| Payables due to structured financial instruments   | -                          | -                 | -                        | -                           |
| Payment commitments and other off-balance sheet commitments granted for debts to financial markets | 53,943,620                 | 17,710,178        | 7,129,106                | 4,385,339                   |
| Other contractual funding obligations  | -                          | -                 | -                        | -                           |
| Other irrevocable or conditionally revocable off balance sheet liabilities                         | -                          | -                 | -                        | -                           |
| <b>Total cash outflows</b>   |                            |                   | <b>77,622,297</b>        | <b>40,047,369</b>           |
| <b>Cash inflows</b>  |                            |                   |                          |                             |
| Secured lending  | 25,056,662                 | -                 | -                        | -                           |
| Unsecured lending  | 37,299,900                 | 4,837,674         | 32,730,214               | 3,788,070                   |
| Other cash inflows   | 31,610,479                 | 13,168,440        | 30,314,996               | 13,164,084                  |
| <b>Total cash inflows</b>  | <b>93,967,041</b>          | <b>18,006,114</b> | <b>63,045,210</b>        | <b>16,952,154</b>           |
|  |                            |                   |                          | <b>Total adjusted value</b> |
| Total high quality liquid assets stock   |                            |                   | 72,518,024               | 29,542,244                  |
| Total net cash outflows  |                            |                   | 20,125,591               | 23,106,244                  |
| <b>Liquidity coverage ratio (%)</b>  |                            |                   | <b>363.80</b>            | <b>130.20</b>               |

(\*) Simple arithmetic average calculated for the last three months of the liquidity coverage ratio by using the amounts calculated based on weekly simple arithmetic averages.

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VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

| Prior period   | Total unweighted value (*) |                  | Total weighted value (*)    |                   |
|--|----------------------------|------------------|-----------------------------|-------------------|
|  | TL+FC                      | FC               | TL+FC                       | FC                |
| <b>High quality liquid assets</b>  |                            |                  |                             |                   |
| High quality liquid assets   |                            |                  | 48,941,244                  | 18,867,381        |
| <b>Cash Outflows</b>   |                            |                  |                             |                   |
| Real person and retail deposits  | 95,291,032                 | 22,891,170       | 8,261,936                   | 2,282,672         |
| Stable deposits  | 25,343,350                 | 128,911          | 1,267,168                   | 6,446             |
| Less stable deposits   | 69,947,682                 | 22,762,259       | 6,994,768                   | 2,276,226         |
| Unsecured funding other than real person and retail deposits                                       | 37,101,116                 | 12,551,897       | 22,612,441                  | 6,824,778         |
| Operational deposits   | 248,264                    | -                | 57,940                      | -                 |
| Non-operational deposits   | 30,960,172                 | 10,634,774       | 16,805,246                  | 4,910,524         |
| Other unsecured debt   | 5,892,680                  | 1,917,123        | 5,749,255                   | 1,914,254         |
| Secured funding  |                            |                  | -                           | -                 |
| Other cash outflows  | 49,810,339                 | 24,225,934       | 22,817,978                  | 14,342,088        |
| Derivative exposures and collateral completion liabilities   | 18,436,804                 | 11,624,539       | 18,436,805                  | 11,624,539        |
| Payables due to structured financial instruments   | -                          | -                | -                           | -                 |
| Payment commitments and other off-balance sheet commitments granted for debts to financial markets | 31,373,535                 | 12,601,395       | 4,381,173                   | 2,717,549         |
| Other contractual funding obligations  | -                          | -                | -                           | -                 |
| Other irrevocable or conditionally revocable off balance sheet liabilities                         | -                          | -                | -                           | -                 |
| <b>Total cash outflows</b>   |                            |                  | <b>53,692,355</b>           | <b>23,449,538</b> |
| <b>Cash inflows</b>  |                            |                  |                             |                   |
| Secured lending  | 23,229,738                 | -                | -                           | -                 |
| Unsecured lending  | 30,836,699                 | 2,801,184        | 27,612,409                  | 1,897,324         |
| Other cash inflows   | 19,264,198                 | 6,561,752        | 18,393,161                  | 6,558,523         |
| <b>Total cash inflows</b>  | <b>73,330,635</b>          | <b>9,362,936</b> | <b>46,005,570</b>           | <b>8,455,847</b>  |
|  |                            |                  | <b>Total adjusted value</b> |                   |
| Total high quality liquid assets stock   |                            |                  | 48,941,244                  | 18,867,381        |
| Total net cash outflows  |                            |                  | 13,543,508                  | 14,993,691        |
| <b>Liquidity coverage ratio (%)</b>  |                            |                  | <b>364.05</b>               | <b>129.32</b>     |

(\*) Simple arithmetic average calculated for the last three months of the liquidity coverage ratio by using the amounts calculated based on weekly simple arithmetic averages.

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**VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)**

**3. Other explanations on unconsolidated liquidity coverage ratio**

Short term liquidity is managed within the regulatory limits in the Bank, the liquid assets are managed by using “Liquidity Coverage Ratio” calculations to monitor the minimum liquidity limits and keep sufficient stock of high quality liquid assets to meet the net cash outflows. Liquidity coverage ratio is calculated as per the Regulation on Banks’ Liquidity Coverage Ratio Calculation. The ratio is affected from Bank’s unpledged high quality liquid asset value that can be converted to cash any time and the possible cash inflows and outflows arising from assets, liability and off balance sheet items of the Bank.

The Bank evaluates cash equivalents, time and demand deposit accounts held in Central Bank of Türkiye (“CBRT”), reserve requirements and the unencumbered securities issued by the Treasury as high quality liquid assets.

The primary sources to meet the liquidity needs of the Bank are funds from interbank money market or repurchasing agreements or direct sales of the HTC&S portfolio. Besides the borrowing from the parent company in the medium and long term, in order to manage concentration risk with respect to funding resources, the Bank aims to reduce maturity mismatch and mitigate the liquidity risk by taking actions aiming to increase diversification in funding resources. A strategy in targeting small ticket size on the deposits is implemented as another element of the strategy to mitigate the concentration risk.

Although the Bank’s wide range and small ticket size deposit structure including Orange Account represents a short term funding source parallel to the sector it renews itself at the maturity date and remains in the Bank for a longer period compared to its original maturity.

Details of the Bank’s foreign currency balance sheet as of 31 December 2025 are summarized as follows:

Foreign currency deposits constitute the majority of the foreign currency liabilities. 25% of the Bank’s foreign currency liabilities consist of funds obtained from other financial institutions, 6% are subordinated debts and 63% is composed of deposits. Cash and cash equivalents comprise 34% and loans comprise 58% of the foreign currency assets. The bank placements have the shortest maturity within the assets denominated in foreign currency.

Details of the Bank’s Turkish Lira balance sheet as of 31 December 2025 are summarized as follows:

The majority of Turkish Lira balance sheet’s liability consists of deposits. 79% of the Bank’s total Turkish Lira liabilities consists of deposits. However, in case of necessity, the Bank has borrowing facilities both in domestic & foreign banks and Takasbank & BIST repo market. 40% of the assets in Turkish Lira balance sheet are net loans and 16% are marketable securities.

The cash flows from derivative financial instruments are included in LCR calculations according to the terms of regulation. The Bank also considers changes in fair value of the liabilities that result in margin calls when calculating cash outflows.

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VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

4. Breakdown of assets and liabilities according to their outstanding maturities

| Current period  | Demand              | Up to 1 month       | 1-3 months         | 3-12 months       | 1-5 years         | 5 years and over   | Unallocated         | Total              |
|---|---------------------|---------------------|--------------------|-------------------|-------------------|--------------------|---------------------|--------------------|
| <b>Assets</b>   |                     |                     |                    |                   |                   |                    |                     |                    |
| Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye | 29,053,296          | 22,923,727          | -                  | -                 | -                 | -                  | -                   | 51,977,023         |
| Banks   | 2,935,930           | -                   | -                  | -                 | -                 | -                  | -                   | 2,935,930          |
| Financial assets at fair value through profit or loss   | -                   | 631,260             | 979,985            | 1,195,019         | 574,435           | 1,386,652          | 594                 | 4,767,945          |
| Money market placements   | -                   | 30,031,650          | -                  | -                 | -                 | -                  | -                   | 30,031,650         |
| Financial assets measured at fair value through other comprehensive income  | -                   | 1,168,302           | 7,293              | 49,700            | 12,489,061        | -                  | 136,647             | 13,851,003         |
| Loans   | 161,115             | 31,818,985          | 15,288,389         | 42,294,172        | 23,257,000        | 1,659,959          | 1,631,797           | 116,111,417        |
| Financial assets measured at amortised cost   | -                   | 3,440,537           | -                  | 2,636,444         | 6,337,344         | 768,040            | -                   | 13,182,365         |
| Other assets (*)  | -                   | -                   | -                  | -                 | -                 | -                  | 16,953,058          | 16,953,058         |
| <b>Total assets</b>   | <b>32,150,341</b>   | <b>90,014,461</b>   | <b>16,275,667</b>  | <b>46,175,335</b> | <b>42,657,840</b> | <b>3,814,651</b>   | <b>18,722,096</b>   | <b>249,810,391</b> |
| <b>Liabilities</b>  |                     |                     |                    |                   |                   |                    |                     |                    |
| Bank deposits   | 75,943              | 1,479,340           | -                  | -                 | -                 | -                  | -                   | 1,555,283          |
| Other deposits  | 45,321,911          | 130,762,444         | 3,852,426          | 581,564           | -                 | -                  | -                   | 180,518,345        |
| Borrowings  | -                   | 1,185,406           | 3,957,869          | 13,947,743        | 5,520,604         | -                  | -                   | 24,611,622         |
| Funds from interbank money market   | -                   | 113,590             | -                  | -                 | -                 | 1,256,054          | -                   | 1,369,644          |
| Securities issued (***)   | -                   | -                   | -                  | 11,801            | -                 | 6,168,985          | -                   | 6,180,786          |
| Miscellaneous payables  | 2,494,959           | -                   | -                  | -                 | -                 | -                  | 1,315,665           | 3,810,624          |
| Other liabilities (**)  | -                   | 627,328             | 415,285            | 616,866           | 323,341           | 17,059             | 29,764,208          | 31,764,087         |
| <b>Total liabilities</b>  | <b>47,892,813</b>   | <b>134,168,108</b>  | <b>8,225,580</b>   | <b>15,157,974</b> | <b>5,843,945</b>  | <b>7,442,098</b>   | <b>31,079,873</b>   | <b>249,810,391</b> |
| <b>Liquidity (deficit)/surplus</b>  | <b>(15,742,472)</b> | <b>(44,153,647)</b> | <b>8,050,087</b>   | <b>31,017,361</b> | <b>36,813,895</b> | <b>(3,627,447)</b> | <b>(12,357,777)</b> | <b>-</b>           |
| <b>Net Off Balance Sheet Position</b>   |                     |                     |                    |                   |                   |                    |                     |                    |
| Derivative financial assets   | -                   | (31,677)            | 589,518            | (1,024,442)       | 28,735            | -                  | -                   | (437,866)          |
| Derivative financial liabilities  | -                   | 98,107,914          | 65,339,535         | 107,408,024       | 55,958,868        | 1,524,000          | -                   | 328,338,341        |
| Derivative financial liabilities  | -                   | 98,139,591          | 64,750,017         | 108,432,466       | 55,930,133        | 1,524,000          | -                   | 328,776,207        |
| <b>Non-cash loans</b>   | <b>65,701</b>       | <b>1,653,851</b>    | <b>10,997,009</b>  | <b>14,663,532</b> | <b>21,359,566</b> | <b>1,264,857</b>   | <b>-</b>            | <b>50,004,516</b>  |
| <b>Prior period</b>   |                     |                     |                    |                   |                   |                    |                     |                    |
| Total assets  | 29,485,380          | 50,060,045          | 11,074,606         | 34,219,458        | 36,870,137        | 4,590,385          | 13,286,790          | 179,586,801        |
| Total liabilities   | 31,228,513          | 89,049,766          | 15,212,151         | 11,351,117        | 2,016,334         | 5,842,274          | 24,886,646          | 179,586,801        |
| <b>Liquidity (deficit)/surplus</b>  | <b>(1,743,133)</b>  | <b>(38,989,721)</b> | <b>(4,137,545)</b> | <b>22,868,341</b> | <b>34,853,803</b> | <b>(1,251,889)</b> | <b>(11,599,856)</b> | <b>-</b>           |
| <b>Net Off Balance Sheet Position</b>   |                     |                     |                    |                   |                   |                    |                     |                    |
| Derivative financial assets   | -                   | 359,284             | (2,943,165)        | 7,418             | (271,237)         | -                  | -                   | (2,847,700)        |
| Derivative financial assets   | -                   | 48,337,198          | 49,338,660         | 67,364,599        | 61,409,811        | 1,005,000          | -                   | 227,455,268        |
| Derivative financial liabilities  | -                   | 47,977,914          | 52,281,825         | 67,357,181        | 61,681,048        | 1,005,000          | -                   | 230,302,968        |
| <b>Non-cash loans</b>   | <b>73,853</b>       | <b>1,452,127</b>    | <b>6,118,113</b>   | <b>14,357,175</b> | <b>8,218,911</b>  | <b>1,980,252</b>   | <b>-</b>            | <b>32,200,431</b>  |

(\*) Unallocated column in other assets mainly consists of other assets that are necessary for banking activities and that cannot be liquidated in the short term as tangible assets, intangible assets, assets held for sale, associates and subsidiaries, expected credit losses, investment property and other assets.

(\*\*) Unallocated column in other liabilities mainly consists of provisions, current tax liability, deferred tax liability, other liabilities except than miscellaneous payables and shareholders' equity.

(\*\*\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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**VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)**

**5. Net stable funding ratio**

The net stable funding ratio ("NSFR"), which is a complementary liquidity measurement method to the LCR that measures banks' resilience to short-term liquidity shocks and is calculated by taking maturity matching into account, was legally shared as of 1 January 2024. The BRSA has set out the principles and procedures for banks to ensure stable funding in order to prevent the deterioration of their liquidity levels due to the funding risk that they maybe exposed to on a consolidated and unconsolidated basis in the long term. Pursuant to the "Regulation on Banks' Calculation of Net Stable Funding Ratio" published in the Official Gazette No. 32202 dated 26 May 2023, the three months implearithmetic average of the consolidated and unconsolidated net stable funding ratio calculated monthly as of the equity calculation periods cannot be less than 100% as of March, June, September and December.

| Current period   | a  | b                          | c  | ç                                  | d  |
|--|--|----------------------------|--|------------------------------------|--|
|  | Based on the remaining maturity, the amount to which the consideration rate has not been applied |                            |  |                                    |  |
|  | Demand   | Term Shorter Than 6 Months | 6 Months and Longer than 6 Months and Shorter than 1 Year Term | 1 Year and Longer Than 1 Year Term | Total amount with consideration rate applied |
| <b>Current Stable Fund</b>   |  |                            |  |                                    |  |
| Capital Items  | 31,769,024   | -                          | -  | -                                  | 31,769,024                                   |
| Tier 1 Capital and Tier 2 Capital  | 31,623,050   | -                          | -  | -                                  | 31,623,050                                   |
| Other Capital Items  | 145,974  | -                          | -  | -                                  | 145,974                                      |
| Individuals and retail customer deposits/participation funds   | 31,803,258   | 111,393,527                | 109,102  | 205                                | 131,402,923                                  |
| Stable deposit/participation fund  | 10,113,101   | 38,400,121                 | 35,384   | 205                                | 46,121,370                                   |
| Low stability deposit/participation fund   | 21,690,157   | 72,993,406                 | 73,718   | -                                  | 85,281,553                                   |
| Debts to other individuals   | 14,517,193   | 27,578,820                 | 13,220,975   | 5,524,410                          | 23,156,487                                   |
| Operational deposit/participation fund   | -  | 27,578,820                 | 203,217  | 8                                  | 11,123,206                                   |
| Other debts  | 14,517,193   | -                          | 13,017,758   | 5,524,402                          | 12,033,281                                   |
| Liabilities equivalent to interdependent assets  |  |                            |  |                                    |  |
| Other liabilities  | 13,636,606   | 13,791,129                 | 206,651  | 12,450,948                         | -  |
| Derivative liabilities   |  | 13,791,129                 | 206,651  |                                    |  |
| Other Capital Items and liabilities not listed above   | 13,636,606   | -                          | -  | 12,450,948                         | -  |
| <b>Current Stable Fund</b>   |  |                            |  |                                    | <b>186,328,434</b>                           |
| <b>Required Stable Fund</b>  |  |                            |  |                                    |  |
| High-quality liquid assets   |  |                            |  |                                    | 2,372,004                                    |
| Operational deposits/participation funds deposited with credit institutions or financial institutions  | -  | -                          | -  | -                                  | -  |
| Performing Receivables   | 77,126,257   | 30,063,333                 | 63,505,063   | 47,136,289                         | 75,980,879                                   |
| Receivables from credit institutions or financial institutions, the collateral of which is a high-quality liquid asset   | 51,752,193   | -                          | -  | -                                  | -  |
| Receivables from credit institutions or financial institutions that are unsecured or whose collateral is not a high-quality liquid asset   | -  | -                          | -  | 2,483,562                          | 2,483,562                                    |
| Receivables from corporate customers, organizations, individuals and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions | 25,373,470   | 30,063,333                 | 63,505,063   | 42,226,046                         | 71,919,677                                   |
| Receivables subject to a risk weighting of 35% or less   | -  | -                          | -  | -                                  | -  |
| Receivables collateralized by a residential real estate mortgage   | -  | -                          | -  | 2,426,681                          | 1,577,343                                    |
| Receivables subject to a risk weighting of 35% or less   | -  | -                          | -  | -                                  | -  |
| Stock exchange-traded stocks and debt instruments that do not qualify as high-quality liquid assets  | 594  | -                          | -  | -                                  | 297  |
| Assets equivalent to interdependent liabilities  |  |                            |  |                                    |  |
| Other assets   | 4,306,841  | 16,372,891                 | 1,947,336  | 22,916,750                         | 32,930,326                                   |
| Physically delivered commodities, including gold   |  |                            |  |                                    | -  |
| Initial collateral of derivative contracts or guarantee fund given to the central counterparty   |  | -                          | -  | 15,140                             | 12,869                                       |
| Derivative assets  |  | 14,434,765                 | 577,091  | 641,776                            | 3,042,411                                    |
| The amount of derivative liabilities before deduction of the exchange collateral   |  | 124,895                    | 24,702   | 34,047                             | 183,644                                      |
| Other assets not listed above  | 4,306,841  | 1,813,231                  | 1,345,543  | 22,225,787                         | 29,691,402                                   |
| Off-balance sheet liabilities  |  | 12,759,060                 | 11,969,846   | 53,066,670                         | 3,889,779                                    |
| <b>Stable Fund Required</b>  |  |                            |  |                                    | <b>115,172,988</b>                           |
| <b>Net Stable Funding Rate (%)</b>   |  |                            |  |                                    | <b>161.78</b>                                |

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**VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)**

| Prior period   | a  | b                          | c  | ç                                  | d  |
|--|--|----------------------------|--|------------------------------------|--|
|  | Based on the remaining maturity, the amount to which the consideration rate has not been applied |                            |  |                                    |  |
|  | Demand   | Term Shorter Than 6 Months | 6 Months and Longer than 6 Months and Shorter than 1 Year Term | 1 Year and Longer Than 1 Year Term | Total amount with consideration rate applied |
| <b>Current Stable Fund</b>   |  |                            |  |                                    |  |
| Capital Items  | 25,924,892   | -                          | -  | -                                  | 25,924,892                                   |
| Tier 1 Capital and Tier 2 Capital  | 25,796,969   | -                          | -  | -                                  | 25,796,969                                   |
| Other Capital Items  | 127,923  | -                          | -  | -                                  | 127,923                                      |
| Individuals and retail customer deposits/participation funds   | 18,575,504   | 73,678,648                 | 654,178  | 276                                | 84,821,982                                   |
| Stable deposit/participation fund  | 4,606,202  | 19,373,620                 | 104,881  | -                                  | 22,880,469                                   |
| Low stability deposit/participation fund   | 13,969,302   | 54,305,028                 | 549,297  | 276                                | 61,941,513                                   |
| Debts to other individuals   | 11,301,797   | 23,667,272                 | 7,658,087  | 737,460                            | 14,133,451                                   |
| Operational deposit/participation fund   | -  | 23,667,272                 | 639,981  | 8                                  | 9,886,946                                    |
| Other debts  | 11,301,797   | -                          | 7,018,106  | 737,452                            | 4,246,505                                    |
| Liabilities equivalent to interdependent assets  |  |                            |  |                                    |  |
| Other liabilities  | 11,642,004   | 4,370,516                  | 249,930  | 11,079,739                         | -  |
| Derivative liabilities   |  | 4,370,516                  | 249,930  | 284,942                            |  |
| Other Capital Items and liabilities not listed above   | 11,642,004   | -                          | -  | 10,794,797                         | -  |
| <b>Current Stable Fund</b>   |  |                            |  |                                    | <b>124,880,325</b>                           |
| <b>Required Stable Fund</b>  |  |                            |  |                                    |  |
| High-quality liquid assets   |  |                            |  |                                    | 2,494,576                                    |
| Operational deposits/participation funds deposited with credit institutions or financial institutions  | -  | -                          | -  | -                                  | -  |
| Performing Receivables   | 55,266,481   | 20,303,019                 | 43,342,035   | 34,921,633                         | 53,605,691                                   |
| Receivables from credit institutions or financial institutions, the collateral of which is a high-quality liquid asset   | 39,231,702   | -                          | -  | -                                  | -  |
| Receivables from credit institutions or financial institutions that are unsecured or whose collateral is not a high-quality liquid asset   | -  | -                          | -  | 520,784                            | 520,784                                      |
| Receivables from corporate customers, organizations, individuals and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions | 16,034,205   | 20,303,019                 | 43,342,035   | 31,105,196                         | 50,942,446                                   |
| Receivables subject to a risk weighting of 35% or less   | -  | -                          | -  | -                                  | -  |
| Receivables collateralized by a residential real estate mortgage   | -  | -                          | -  | 3,295,653                          | 2,142,174                                    |
| Receivables subject to a risk weighting of 35% or less   | -  | -                          | -  | -                                  | -  |
| Stock exchange-traded stocks and debt instruments that do not qualify as high-quality liquid assets  | 574  | -                          | -  | -                                  | 287  |
| Assets equivalent to interdependent liabilities  |  |                            |  |                                    |  |
| Other assets   | 2,345,941  | 3,019,147                  | 285,536  | 18,979,582                         | 23,196,861                                   |
| Physically delivered commodities, including gold   |  |                            |  |                                    |  |
| Initial collateral of derivative contracts or guarantee fund given to the central counterparty   |  | -                          | -  | 15,140                             | 12,869                                       |
| Derivative assets  |  | 2,686,793                  | 260,522  | 1,069,198                          | 2,585,438                                    |
| The amount of derivative liabilities before deduction of the exchange collateral   |  | 332,354                    | 25,014   | 128,875                            | 486,243                                      |
| Other assets not listed above  | 2,345,941  | -                          | -  | 17,766,369                         | 20,112,311                                   |
| Off-balance sheet liabilities  |  | 7,665,353                  | 9,986,557  | 28,095,502                         | 2,287,371                                    |
| <b>Stable Fund Required</b>  |  |                            |  |                                    | <b>81,584,499</b>                            |
| <b>Net Stable Funding Rate (%)</b>   |  |                            |  |                                    | <b>153.07</b>                                |

The average of the three-month Net Stable Funding Rates for the current period is 162.66% (2024 last quarter: 158.35%).

As of 31 December 2025, the Bank's Net Stable Funding Rate is 161.78% (31 December 2024: 153.07%) and remained above the legal limit (100%). The current stable fund size reached to 186.3 billion TL, thanks to high equity, long-term resources and widespread deposit opportunities. The required stable fund amount consists of long-term loans, securities and securities given as collateral and is at the level of 115.2 billion TL. Capital items, constitute 17.1% of the current stable fund amount and individuals and retail customer deposits 70.5% of the fund amount. Performing receivables the largest share of the required stable fund amount and constitute 66% of the fund. In the development of the ratio, factors development of major balance sheet items such as Loans and Deposits, the change in the balance sheet maturity structure and asset collateralization are effective.

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## VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

### 6. Breakdown of liabilities according to their remaining contractual maturities

The Bank's remaining maturities of the contractual liabilities excluding derivative transactions are presented below. Interests on liabilities are included in the distribution. The "Adjustments" column presents probable cash flow on later periods. These amounts are included into the maturity analysis, but not included into the carrying value of liabilities in the balance sheet.

| Current period                                   | Demand     | Up to 1 month | 1-3 months | 3-12 months | 1-5 years | 5 years and over | Total       | Adjustments | Balance sheet value |
|--|------------|---------------|------------|-------------|-----------|------------------|-------------|-------------|---------------------|
| <b>Liabilities</b>                               |            |               |            |             |           |                  |             |             |                     |
| Deposits   | 45,397,854 | 132,939,450   | 4,093,811  | 707,161     | -         | -                | 183,138,276 | (1,064,648) | 182,073,628         |
| Funds borrowed from other financial institutions | -          | 1,188,990     | 3,958,679  | 13,957,435  | 5,524,402 | -                | 24,629,506  | (17,884)    | 24,611,622          |
| Funds from interbank money market                | -          | 113,934       | -          | -           | -         | 1,256,054        | 1,369,988   | (344)       | 1,369,644           |
| Securities issued (*)                            | -          | -             | -          | 559,592     | 2,191,164 | 8,360,148        | 11,110,904  | (4,930,118) | 6,180,786           |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

| Prior period                                     | Demand     | Up to 1 Month | 1-3 Months | 3-12 Months | 1-5 Years | 5 Years and over | Total       | Adjustments | Balance sheet value |
|--|------------|---------------|------------|-------------|-----------|------------------|-------------|-------------|---------------------|
| <b>Liabilities</b>                               |            |               |            |             |           |                  |             |             |                     |
| Deposits   | 29,893,875 | 89,636,772    | 10,605,406 | 4,640,389   | 276       | -                | 134,776,718 | (3,674,991) | 131,101,727         |
| Funds borrowed from other financial institutions | -          | 94,402        | 3,230,604  | 7,266,602   | 737,175   | -                | 11,328,783  | (10,753)    | 11,318,030          |
| Funds from interbank money market                | -          | 104,511       | -          | -           | -         | 714,647          | 819,158     | (286)       | 818,872             |
| Securities issued                                | -          | -             | -          | 460,575     | 1,803,449 | 7,372,695        | 9,636,719   | (4,508,624) | 5,128,095           |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

### 7. Breakdown of derivative instruments according to their remaining contractual maturities

| Current period   | Up to 1 month      | 1 – 3 months       | 3 – 12 months      | 1 – 5 Years        | 5 years and over | Total              |
|--|--------------------|--------------------|--------------------|--------------------|------------------|--------------------|
| <b>Derivative financial instruments held for hedging</b>                     |                    |                    |                    |                    |                  |                    |
| <b>Transactions for fair value hedge (I)</b>                                 | -                  | -                  | <b>742,434</b>     | <b>10,809,638</b>  | -                | <b>11,552,072</b>  |
| Buying transactions  | -                  | -                  | 365,194            | 5,391,982          | -                | 5,757,176          |
| Selling transactions   | -                  | -                  | 377,240            | 5,417,656          | -                | 5,794,896          |
| <b>Transactions for cash flow hedge (II)</b>                                 | <b>325,935</b>     | <b>94,640</b>      | <b>1,171,862</b>   | <b>6,783,009</b>   | <b>1,840,023</b> | <b>10,215,469</b>  |
| Buying transactions  | 186,026            | 57,719             | 633,351            | 3,399,409          | 867,396          | 5,143,901          |
| Selling transactions   | 139,909            | 36,921             | 538,511            | 3,383,600          | 972,627          | 5,071,568          |
| <b>Transactions for foreign net investment hedge (III)</b>                   | -                  | -                  | -                  | -                  | -                | -                  |
| Buying transactions  | -                  | -                  | -                  | -                  | -                | -                  |
| Selling transactions   | -                  | -                  | -                  | -                  | -                | -                  |
| <b>A. Total derivative financial instruments held for hedging (I+II+III)</b> | <b>325,935</b>     | <b>94,640</b>      | <b>1,914,296</b>   | <b>17,592,647</b>  | <b>1,840,023</b> | <b>21,767,541</b>  |
| <b>Derivative transactions held for trading</b>                              |                    |                    |                    |                    |                  |                    |
| <b>Trading transactions (I)</b>  | <b>160,916,949</b> | <b>87,316,017</b>  | <b>94,007,795</b>  | <b>1,636,667</b>   | -                | <b>343,877,428</b> |
| Forward foreign currency transactions – buy                                  | 18,872,477         | 20,420,356         | 23,754,259         | 396,453            | -                | 63,443,545         |
| Forward foreign currency transactions – sell                                 | 19,070,523         | 20,426,098         | 25,177,234         | 450,768            | -                | 65,124,623         |
| Swap transactions- buy   | 51,462,839         | 14,167,128         | 10,778,537         | 436,248            | -                | 76,844,752         |
| Swap transactions – sell   | 51,296,471         | 13,870,943         | 10,380,003         | 353,198            | -                | 75,900,615         |
| Foreign currency options – buy   | 9,980,368          | 9,155,565          | 12,045,792         | -                  | -                | 31,181,725         |
| Foreign currency options – sell  | 10,234,271         | 9,275,927          | 11,871,970         | -                  | -                | 31,382,168         |
| Foreign currency futures – buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Foreign currency futures – sell  | -                  | -                  | -                  | -                  | -                | -                  |
| <b>Interest rate derivatives (II)</b>  | <b>43,543,097</b>  | <b>55,968,029</b>  | <b>153,534,687</b> | <b>121,053,511</b> | <b>3,461,245</b> | <b>377,560,569</b> |
| Interest rate swap - buy   | 21,777,626         | 27,961,131         | 76,851,420         | 60,624,601         | 1,644,727        | 188,859,505        |
| Interest rate swap - sell  | 21,765,471         | 28,006,898         | 76,683,267         | 60,428,910         | 1,816,518        | 188,701,064        |
| Interest rate options - buy  | -                  | -                  | -                  | -                  | -                | -                  |
| Interest rate options - sell   | -                  | -                  | -                  | -                  | -                | -                  |
| Securities options - buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Securities options - sell  | -                  | -                  | -                  | -                  | -                | -                  |
| Interest futures - buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Interest futures - sell  | -                  | -                  | -                  | -                  | -                | -                  |
| <b>Other trading derivative transactions (III)</b>                           | -                  | -                  | -                  | -                  | -                | -                  |
| <b>B. Total trading derivative transactions (I+II+III)</b>                   | <b>204,460,046</b> | <b>143,284,046</b> | <b>247,542,482</b> | <b>122,690,178</b> | <b>3,461,245</b> | <b>721,437,997</b> |
| <b>Derivative transaction total (A+B)</b>                                    | <b>204,785,981</b> | <b>143,378,686</b> | <b>249,456,778</b> | <b>140,282,825</b> | <b>5,301,268</b> | <b>743,205,538</b> |

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VI. Explanations on unconsolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

| Prior period   | Up to 1 month      | 1 – 3 months       | 3 – 12 months      | 1 – 5 Years        | 5 years and over | Total              |
|--|--------------------|--------------------|--------------------|--------------------|------------------|--------------------|
| <b>Derivative financial instruments held for hedging</b>                     |                    |                    |                    |                    |                  |                    |
| <b>Transactions for fair value hedge (I)</b>                                 | -                  | -                  | <b>638,295</b>     | <b>9,592,428</b>   | -                | <b>10,230,723</b>  |
| Buying transactions  | -                  | -                  | 300,575            | 4,738,474          | -                | 5,039,049          |
| Selling transactions   | -                  | -                  | 337,720            | 4,853,954          | -                | 5,191,674          |
| <b>Transactions for cash flow hedge (II)</b>                                 | <b>382,570</b>     | <b>147,976</b>     | <b>1,450,252</b>   | <b>8,133,294</b>   | <b>2,788,988</b> | <b>12,903,080</b>  |
| Buying transactions  | 241,709            | 96,967             | 828,168            | 3,956,966          | 1,265,640        | 6,389,450          |
| Selling transactions   | 140,861            | 51,009             | 622,084            | 4,176,328          | 1,523,348        | 6,513,630          |
| <b>Transactions for foreign net investment hedge (III)</b>                   | -                  | -                  | -                  | -                  | -                | -                  |
| Buying transactions  | -                  | -                  | -                  | -                  | -                | -                  |
| Selling transactions   | -                  | -                  | -                  | -                  | -                | -                  |
| <b>A. Total derivative financial instruments held for hedging (I+II+III)</b> | <b>382,570</b>     | <b>147,976</b>     | <b>2,088,547</b>   | <b>17,725,722</b>  | <b>2,788,988</b> | <b>23,133,803</b>  |
| <b>Derivative transactions held for trading</b>                              |                    |                    |                    |                    |                  |                    |
| <b>Trading transactions (I)</b>  | <b>69,379,543</b>  | <b>52,864,274</b>  | <b>42,524,866</b>  | <b>12,599,410</b>  | -                | <b>177,368,093</b> |
| Forward foreign currency transactions – buy                                  | 10,300,482         | 16,094,190         | 7,377,152          | 38,747             | -                | 33,810,571         |
| Forward foreign currency transactions – sell                                 | 10,086,855         | 18,657,269         | 7,078,834          | 51,139             | -                | 35,874,097         |
| Swap transactions- buy   | 22,024,797         | 5,560,142          | 5,421,190          | 5,958,762          | -                | 38,964,891         |
| Swap transactions – sell   | 21,888,711         | 6,239,400          | 5,621,668          | 6,467,879          | -                | 40,217,658         |
| Foreign currency options – buy   | 2,544,355          | 3,166,297          | 8,905,205          | 42,988             | -                | 14,658,845         |
| Foreign currency options – sell  | 2,534,343          | 3,146,976          | 8,120,817          | 39,895             | -                | 13,842,031         |
| Foreign currency futures – buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Foreign currency futures – sell  | -                  | -                  | -                  | -                  | -                | -                  |
| <b>Interest rate derivatives (II)</b>  | <b>36,904,476</b>  | <b>64,577,233</b>  | <b>126,517,667</b> | <b>126,078,008</b> | <b>1,016,769</b> | <b>355,094,153</b> |
| Interest rate swap - buy   | 18,503,673         | 32,310,994         | 63,303,911         | 63,093,220         | 459,322          | 177,671,120        |
| Interest rate swap - sell  | 18,400,803         | 32,266,239         | 63,213,756         | 62,984,788         | 557,447          | 177,423,033        |
| Interest rate options - buy  | -                  | -                  | -                  | -                  | -                | -                  |
| Interest rate options - sell   | -                  | -                  | -                  | -                  | -                | -                  |
| Securities options - buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Securities options - sell  | -                  | -                  | -                  | -                  | -                | -                  |
| Interest futures - buy   | -                  | -                  | -                  | -                  | -                | -                  |
| Interest futures - sell  | -                  | -                  | -                  | -                  | -                | -                  |
| <b>Other trading derivative transactions (III)</b>                           | -                  | -                  | -                  | -                  | -                | -                  |
| <b>B. Total trading derivative transactions (I+II+III)</b>                   | <b>106,284,019</b> | <b>117,441,507</b> | <b>169,042,533</b> | <b>138,677,418</b> | <b>1,016,769</b> | <b>532,462,246</b> |
| <b>Derivative transaction total (A+B)</b>                                    | <b>106,666,589</b> | <b>117,589,483</b> | <b>171,131,080</b> | <b>156,403,140</b> | <b>3,805,757</b> | <b>555,596,049</b> |

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**VII. Explanations on unconsolidated leverage ratio**

Leverage ratio table prepared in accordance with the communique “Regulation on Measurement and Assessment of Leverage Ratios of Banks” published in the Official Gazette no.28812 dated 5 November 2013 is presented below. As of 31 December 2025, the Bank’s leverage ratio is calculated by taking average of end of month leverage ratios for the last three months is 5.68% (31 December 2024: 7.48%). This ratio is above the minimum ratio of 3%. While the capital increased by 8% mainly as a result of increase in net profits, total risk amount increased by 42% compared to the prior period. Therefore, the current period leverage ratio decreased by 180 basis points compared to prior period.

**Information on unconsolidated leverage ratio**

|  | <b>Current period (*)</b> | <b>Prior period (*)</b> |
|--|---------------------------|-------------------------|
| <b>On-balance sheet items</b>  |                           |                         |
| <i>On-balance sheet exposures (excluding derivatives and credit derivatives including collateral)</i>              | 244,404,902               | 175,111,610             |
| <i>Asset deducted from core capital</i>  | (3,906,885)               | (1,763,315)             |
| The total amount of risk on-balance sheet exposures  | 240,498,017               | 173,348,295             |
| <b>Derivative financial instruments and credit derivative exposures</b>  |                           |                         |
| <i>Replacement cost associated with derivative financial instruments and credit derivatives</i>                    | 3,256,891                 | 2,981,094               |
| <i>The potential credit risk amount of derivative financial instruments and credit derivatives</i>                 | 1,972,537                 | 2,354,535               |
| The total risk amount of derivative financial instruments and credit derivatives                                   | 5,229,428                 | 5,335,629               |
| <b>Securities or commodity guaranteed financing transactions</b>   |                           |                         |
| <i>Risk amount of securities or commodity collateral financing transactions (excluding on balance sheet items)</i> | 441,674                   | 613,161                 |
| <i>Risk amount of exchange brokerage operations</i>  | -                         | -                       |
| The total risk amount of securities or commodity collateral financing transactions                                 | 441,674                   | 613,161                 |
| <b>Off-balance sheet items</b>   |                           |                         |
| <i>Gross notional amount for off-balance sheet items</i>   | 96,728,010                | 61,817,867              |
| <i>Adjustments for conversion to credit equivalent amounts</i>   | -                         | -                       |
| The total amount of risk for off-balance sheet items   | 96,728,010                | 61,817,867              |
| <b>Capital and total exposures</b>   |                           |                         |
| Core capital   | 19,482,179                | 18,044,903              |
| Total exposures  | 342,897,129               | 241,114,952             |
| <b>Leverage ratio</b>  |                           |                         |
| Leverage ratio   | 5.68                      | 7.48                    |

(\*) The amounts in the table represents the average of last three months.

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**VIII. Explanations on presentation of financial assets and liabilities at their fair values**

1. In the current and the prior period, the fair values of financial assets and liabilities are calculated as stated below.

The fair value of financial assets at fair value through other comprehensive income and financial assets measured at amortised cost (financial assets available for sale in the prior period) are determined based on market prices.

The fair value of the loans with fixed interest rates is determined by the discounted cash flows using the current market interest rates. For the loans with floating interest rates, the fair value is determined by discounted cash flows using the market interest rate, taking into account the repricing date of the loan.

The fair value of demand deposit represents the carrying value. The fair values of time deposits and funds are calculated by the discounted cash flows using the current market interest rates.

The fair value of funds borrowed from other financial institutions with fixed interest rates are determined by discounted cash flows using the current market interest rates. For funds with floating interest rates, it is determined by discounted cash flows using the market interest rate, taking into account the repricing date of the borrowing.

Carrying value of miscellaneous payables represents their fair value.

2. The following table summarizes the carrying values and fair values of financial assets and liabilities.

|   | Carrying value     | Fair value         | Carrying value     | Fair value         |
|---|--------------------|--------------------|--------------------|--------------------|
|   | Current period     | Current period     | Prior period       | Prior period       |
| <b>Financial assets</b>   | <b>173,934,571</b> | <b>172,185,263</b> | <b>122,447,589</b> | <b>119,679,448</b> |
| Money market placements   | 30,031,650         | 30,001,086         | 20,273,676         | 20,247,857         |
| Due from banks  | 2,935,930          | 2,893,169          | 1,746,421          | 1,719,610          |
| Financial assets at fair value through other comprehensive income | 13,707,532         | 13,707,532         | 5,340,620          | 5,340,620          |
| Financial assets measured at amortised cost                       | 13,180,857         | 11,395,408         | 12,679,500         | 11,466,381         |
| Loans   | 114,078,602        | 114,188,068        | 82,407,372         | 80,904,980         |
| <b>Financial liabilities</b>                                      | <b>218,046,304</b> | <b>209,461,086</b> | <b>150,374,243</b> | <b>144,488,418</b> |
| Bank deposits   | 1,555,283          | 1,553,311          | 6,256,033          | 6,242,911          |
| Other deposits  | 180,518,345        | 172,068,766        | 124,845,694        | 118,925,218        |
| Funds borrowed  | 24,611,622         | 24,484,840         | 11,318,030         | 11,355,789         |
| Money market borrowings   | 1,369,644          | 1,352,702          | 818,872            | 818,721            |
| Securities issued (*)   | 6,180,786          | 6,190,843          | 5,128,095          | 5,138,260          |
| Miscellaneous payables  | 3,810,624          | 3,810,624          | 2,007,519          | 2,007,519          |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

3. Hierarchy of valuation techniques which establishes basis for fair value calculation of financial assets and liabilities:

Level 1: Quoted market prices (non-adjusted) for identical assets or liabilities

Level 2: Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the Level 1

Level 3: Data not based on observable data regarding assets or liabilities

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**VIII. Explanations on presentation of financial assets and liabilities at their fair values (continued)**

Fair value hierarchy of the financial assets and liabilities of the Bank carried at fair value in financial statements as of 31 December 2025 and 31 December 2024 is presented in the table below:

| <b>Current period</b>   | <b>Level 1</b>    | <b>Level 2</b>   | <b>Level 3</b> | <b>Total</b>      |
|---|-------------------|------------------|----------------|-------------------|
| <b>Total assets</b>   | <b>15,439,890</b> | <b>3,042,411</b> | <b>136,647</b> | <b>18,618,948</b> |
| Financial assets at fair value through profit or loss             | 1,869,005         | 2,898,940        | -              | 4,767,945         |
| Government debt securities  | 1,868,411         | -                | -              | 1,868,411         |
| Trading derivative financial assets                               | -                 | 2,898,940        | -              | 2,898,940         |
| Equity instruments  | 594               | -                | -              | 594               |
| Other marketable securities                                       | -                 | -                | -              | -                 |
| Financial assets at fair value through other comprehensive income | 13,570,885        | -                | 136,647        | 13,707,532        |
| Equity instruments  | -                 | -                | 136,647        | 136,647           |
| Government debt securities  | 13,570,885        | -                | -              | 13,570,885        |
| Hedging derivative financial assets                               | -                 | 143,471          | -              | 143,471           |
| Cash flow hedges  | -                 | 143,471          | -              | 143,471           |
| Fair value hedges   | -                 | -                | -              | -                 |
| <b>Total liabilities</b>  | <b>-</b>          | <b>1,836,436</b> | <b>-</b>       | <b>1,836,436</b>  |
| Trading derivative financial liabilities                          | -                 | 1,800,133        | -              | 1,800,133         |
| Hedging derivative financial liabilities                          | -                 | 36,303           | -              | 36,303            |
| Cash flow hedges  | -                 | -                | -              | -                 |
| Fair value hedges   | -                 | 36,303           | -              | 36,303            |

| <b>Prior period</b>   | <b>Level 1</b>   | <b>Level 2</b>   | <b>Level 3</b> | <b>Total</b>     |
|---|------------------|------------------|----------------|------------------|
| <b>Total assets</b>   | <b>7,013,777</b> | <b>2,585,438</b> | <b>114,514</b> | <b>9,713,729</b> |
| Financial assets at fair value through profit or loss             | 1,787,671        | 2,395,514        | -              | 4,183,185        |
| Government debt securities  | 1,787,097        | -                | -              | 1,787,097        |
| Trading derivative financial assets                               | -                | 2,395,514        | -              | 2,395,514        |
| Equity instruments  | 574              | -                | -              | 574              |
| Other marketable securities                                       | -                | -                | -              | -                |
| Financial assets at fair value through other comprehensive income | 5,226,106        | -                | 114,514        | 5,340,620        |
| Equity instruments  | -                | -                | 114,514        | 114,514          |
| Government debt securities  | 5,226,106        | -                | -              | 5,226,106        |
| Hedging derivative financial assets                               | -                | 189,924          | -              | 189,924          |
| Cash flow hedges  | -                | 189,924          | -              | 189,924          |
| Fair value hedges   | -                | -                | -              | -                |
| <b>Total liabilities</b>  | <b>-</b>         | <b>4,862,433</b> | <b>-</b>       | <b>4,862,433</b> |
| Trading derivative financial liabilities                          | -                | 4,718,486        | -              | 4,718,486        |
| Hedging derivative financial liabilities                          | -                | 143,947          | -              | 143,947          |
| Cash flow hedges  | -                | 9,245            | -              | 9,245            |
| Fair value hedges   | -                | 134,702          | -              | 134,702          |

There are no transfers between the 1st and the 2nd levels as of 31 December 2025 and 31 December 2024. The movement table of financial assets at Level 3 is presented below.

|   | <b>Current period</b> | <b>Prior period</b> |
|---|-----------------------|---------------------|
| <b>Balance at the end of the prior period</b>   | <b>114,514</b>        | <b>66,629</b>       |
| Purchases                                       | -                     | 13,614              |
| Redemption / sale                               | -                     | -                   |
| Valuation difference                            | 22,133                | 34,271              |
| Transfers                                       | -                     | -                   |
| <b>Balance at the end of the current period</b> | <b>136,647</b>        | <b>114,514</b>      |

**IX. Explanations on the transactions carried out on behalf and account of other persons and fiduciary transactions**

The Bank performs purchase, sale, custody, and fund management services on behalf of its customers, and information about these transactions are shown in the off-balance sheet statement.

The Bank has no trust transactions.

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**X. Explanations on unconsolidated risk management**

Notes and explanations in this section have been prepared in accordance with the “Communiqué on Disclosures about Risk Management to be announced to Public by Banks”, promulgated in the Official Gazette, no. 29511, dated 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for credit risk in the calculation of capital adequacy by the Bank, tables required by Internal Rating Based approach (“IRB”) are not presented.

**1. General explanations on Bank’s risk management and risk weighted assets**

**a. Bank’s risk management approach**

Bank’s risk management strategy and activities have been formed under the responsibility of the Board of Directors. The risk management strategy applied in the Bank is based on three lines of defence model.

**1. First Line of Defence**

Business units are the first line of defence and primarily responsible for performance, operation, compliance and control of the risks affecting the business line.

**3. Second Line of Defence**

Risk Management, Financial Control and Asset Liability Management and Legal functions, which are the second line of defence, support the first line of defence in terms of implementation, training, advising, monitoring and reporting.

Risk Management is responsible for identifying, measuring, monitoring, controlling and reporting risks at corporate level. Bank’s Risk Management consists of Financial Risk Management, Non-Financial Risk Management, Compliance departments and reports to the Risk Committee. Financial Risk Management includes Market Risk Management, Validation, Credit Risk Control, Risk&Capital and Reporting departments.

**3. Third Line of Defence**

Internal Audit Department is the third line of defence. Internal Audit Department carries out both risks based and general audits. In addition, Internal Audit Department is responsible for reviewing and ensuring the integrity of the whole governance structure including risk governance, and presence, effectiveness and implementation of policies and procedures.

According to this strategy, these lines of defence carry out their activities through certain decision making committees such as the Executive Committee, Asset Liability Committee, Credit Committee and Non-Financial Risk Committee. External auditors and relevant Regulators and Regulating Entities are considered as third line of defence.

Senior Management and Board of Directors are notified on the market risks monthly or on a more frequent basis; and this notification consists of balance sheet developments, market developments, assessment of the risks incurred despite the determined risk appetite and other risk developments. Furthermore, credit risk reports focusing on development of performing and non-performing loan portfolios, rating distribution of portfolios, transitions and trends of ratings, concentration risks, business units and product based risk parameters and risk appetite indicators are closely followed.

In addition to measurement and assessment of the risks under normal market conditions, stress tests under the scope of ICAAP and also for internal purposes are performed to evaluate the possible risks under adverse market conditions. In this stress test, all kinds of financial risks that can be faced by the Bank are taken into account and evaluated under adverse and extremely adverse scenarios. Also reverse stress test is performed which defines the conditions that the Bank’s regulatory limits is breached. The Bank prepares stress test reports within the context of ICAAP on a consolidated basis as per the guideline, numbered 6656, dated 14 January 2016 on the Stress Test to be Used in Banks’ Capital and Liquidity Planning. The Stress Test provides a prospective perspective in possible adverse incidents or adverse situations.

It is aimed that all important risks are defined and relations between them are established in order to perform sensitivity analyses in the most effective manner throughout the Bank. Accordingly, the Bank performs the stress test together with all relevant units in a consolidated manner.

Detailed explanations on the Bank’s risk appetite and credit risk can be found in section “Credit Risk”, and detailed explanations on market risk can be found in section “Market Risk” while detailed explanations on operational risk can be found in section “Operational Risk”.

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X. Explanations on unconsolidated risk management (continued)

b. Overview of risk weighted amounts

|   | Risk weighted amount |                    | Minimum capital requirement |
|---|----------------------|--------------------|-----------------------------|
|   | Current period       | Prior period       | Current period              |
| <b>Credit risk (excluding counterparty credit risk) (CCR)</b>                         | <b>118,276,747</b>   | <b>87,002,271</b>  | <b>9,462,140</b>            |
| Standardized approach (SA)  | 118,276,747          | 87,002,271         | 9,462,140                   |
| Internal rating-based (IRB) approach  | -                    | -                  | -                           |
| <b>Counterparty credit risk</b>   | <b>2,733,684</b>     | <b>3,342,666</b>   | <b>218,695</b>              |
| Standardized approach for counterparty credit risk (SA-CCR)                           | 2,733,684            | 3,342,666          | 218,695                     |
| Internal model method   | -                    | -                  | -                           |
| Basic risk weight approach to internal models equity position in the banking account  | -                    | -                  | -                           |
| Investments made in collective investment companies – look-through approach           | -                    | -                  | -                           |
| Investments made in collective investment companies – mandate-based approach          | -                    | -                  | -                           |
| Investments made in collective investment companies - 1250% weighted risk approach    | -                    | -                  | -                           |
| Settlement Risk   | -                    | -                  | -                           |
| Securitization positions in banking accounts  | -                    | -                  | -                           |
| IRB ratings-based approach (RBA)  | -                    | -                  | -                           |
| IRB Supervisory Formula Approach (SFA)  | -                    | -                  | -                           |
| SA/simplified supervisory formula approach  | -                    | -                  | -                           |
| <b>Market risk</b>  | <b>7,236,413</b>     | <b>3,699,988</b>   | <b>578,913</b>              |
| Standardized approach (SA)  | 7,236,413            | 3,699,988          | 578,913                     |
| Internal model approaches (IMM)   | -                    | -                  | -                           |
| <b>Operational risk</b>   | <b>15,166,514</b>    | <b>10,259,371</b>  | <b>1,213,321</b>            |
| Basic indicator approach  | 15,166,514           | 10,259,371         | 1,213,321                   |
| Standard approach   | -                    | -                  | -                           |
| Advanced measurement approach   | -                    | -                  | -                           |
| The amount of the discount threshold under the equity (subject to a 250% risk weight) | -                    | -                  | -                           |
| Floor adjustment  | -                    | -                  | -                           |
| <b>Total</b>  | <b>143,413,358</b>   | <b>104,304,296</b> | <b>11,473,069</b>           |

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X. Explanations on unconsolidated risk management (continued)

2. Linkages between financial statements and risk amounts

a. Differences and linkage between scope of accounting consolidation and regulatory consolidation

| Current period  | Revalued amount in accordance with TAS   |                        |                                     |                          |                        |  |
|---|--|------------------------|-------------------------------------|--------------------------|------------------------|--|
|   | Revalued amount in accordance with TAS as reported in published financial statements | Subject to credit risk | Subject to counterparty credit risk | Securitization positions | Subject to market risk | Not subject to capital requirements or subject to deduction from capital |
| <b>Assets</b>   |  |                        |                                     |                          |                        |  |
| Cash and balances with Central Bank   | 51,977,023   | 51,977,022             | -                                   | -                        | -                      | -  |
| Financial assets at fair value through profit and loss                            | 4,767,945  | -                      | 2,898,940                           | -                        | 4,767,945              | -  |
| Banks   | 2,935,930  | 2,935,931              | -                                   | -                        | -                      | -  |
| Money market placements   | 30,031,650   | 30,031,650             | -                                   | -                        | -                      | -  |
| Financial assets measured at fair value through other comprehensive income        | 13,707,532   | 13,707,532             | -                                   | -                        | -                      | -  |
| Financial assets measured at amortised cost                                       | 13,182,365   | 13,182,365             | -                                   | -                        | -                      | -  |
| Expected credit losses (-)  | 22,430   | -                      | -                                   | -                        | -                      | 22,430   |
| <b>Loans (Net)</b>  | <b>114,077,094</b>   | <b>114,959,648</b>     | -                                   | -                        | -                      | <b>(881,655)</b>   |
| Loans   | 114,479,620  | 114,479,620            | -                                   | -                        | -                      | 899  |
| Lease receivables   | -  | -                      | -                                   | -                        | -                      | -  |
| Factoring receivables   | -  | -                      | -                                   | -                        | -                      | -  |
| Non performing receivables  | 1,631,797  | 1,631,797              | -                                   | -                        | -                      | -  |
| Expected credit losses (-)  | 2,034,323  | 1,151,769              | -                                   | -                        | -                      | 882,554  |
| Associates (net)  | -  | -                      | -                                   | -                        | -                      | -  |
| Subsidiaries (net)  | 4,938,033  | 4,938,033              | -                                   | -                        | -                      | -  |
| Joint ventures (business partnership) (net)                                       | -  | -                      | -                                   | -                        | -                      | -  |
| Derivative financial assets held for hedging                                      | 143,471  | -                      | 143,471                             | -                        | -                      | -  |
| Tangible assets (net)   | 4,862,046  | 4,811,498              | -                                   | -                        | -                      | 50,548   |
| Intangible assets (net)   | 4,181,249  | -                      | -                                   | -                        | -                      | 4,256,293  |
| Investment property (net)   | -  | -                      | -                                   | -                        | -                      | -  |
| Tax asset   | 1,323,058  | 1,323,058              | -                                   | -                        | -                      | -  |
| Property and equipment held for sale and related to discontinued operations (net) | -  | -                      | -                                   | -                        | -                      | -  |
| Other assets  | 3,705,425  | 3,738,398              | -                                   | -                        | -                      | (32,973)   |
| <b>Total assets</b>   | <b>249,810,391</b>   | <b>241,605,135</b>     | <b>3,042,411</b>                    | -                        | <b>4,767,945</b>       | <b>3,369,783</b>   |
| <b>Liabilities</b>  |  |                        |                                     |                          |                        |  |
| Deposit   | 182,073,628  | -                      | -                                   | -                        | -                      | 182,073,628  |
| Derivative financial liabilities at fair value through profit or loss             | 1,836,436  | -                      | -                                   | -                        | -                      | 1,800,134  |
| Loans received  | 24,611,622   | -                      | -                                   | -                        | -                      | 24,611,622   |
| Money market funds  | 1,369,644  | -                      | 1,369,644                           | -                        | -                      | -  |
| Securities issued (*)   | 6,180,786  | -                      | -                                   | -                        | -                      | 6,180,786  |
| Funds   | -  | -                      | -                                   | -                        | -                      | -  |
| Factoring payables  | -  | -                      | -                                   | -                        | -                      | -  |
| Lease payables  | 163,443  | -                      | -                                   | -                        | -                      | 163,443  |
| Derivative financial liabilities at fair value through other comprehensive income | -  | -                      | -                                   | -                        | -                      | -  |
| Provisions  | 1,216,235  | 276,336                | -                                   | -                        | -                      | 756,294  |
| Tax liability   | 1,539,443  | -                      | -                                   | -                        | -                      | 1,539,443  |
| Liabilities for assets held for sale and assets of discontinued operations (net)  | -  | -                      | -                                   | -                        | -                      | -  |
| Subordinated debt   | -  | -                      | -                                   | -                        | -                      | -  |
| Other liabilities   | 6,661,304  | -                      | -                                   | -                        | -                      | 6,661,304  |
| Shareholders' equity  | 24,157,850   | -                      | -                                   | -                        | -                      | 24,155,963   |
| <b>Total liabilities</b>  | <b>249,810,391</b>   | <b>276,336</b>         | <b>1,369,644</b>                    | -                        | -                      | <b>247,942,617</b>   |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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**X. Explanations on unconsolidated risk management (continued)**

| Prior period  | Revalued amount in accordance with TAS   |                        |                                     |                          |                        |  |
|---|--|------------------------|-------------------------------------|--------------------------|------------------------|--|
|   | Revalued amount in accordance with TAS as reported in published financial statements | Subject to credit risk | Subject to counterparty credit risk | Securitization positions | Subject to market risk | Not subject to capital requirements or subject to deduction from capital |
| <b>Assets</b>   |  |                        |                                     |                          |                        |  |
| Cash and balances with Central Bank   | 39,344,125   | 39,344,125             | -                                   | -                        | -                      | -  |
| Financial assets at fair value through profit and loss                            | 4,183,185  | -                      | 2,395,514                           | -                        | 4,183,185              | -  |
| Banks   | 1,746,421  | 1,746,421              | -                                   | -                        | -                      | -  |
| Money market placements   | 20,273,676   | 20,273,676             | -                                   | -                        | -                      | -  |
| Financial assets measured at fair value through other comprehensive income        | 5,340,620  | 5,340,620              | -                                   | -                        | -                      | -  |
| Financial assets measured at amortised cost                                       | 12,681,010   | 12,681,010             | -                                   | -                        | -                      | -  |
| Expected credit losses (-)  | 13,738   | -                      | -                                   | -                        | -                      | 13,738   |
| <b>Loans (Net)</b>  | <b>82,405,862</b>  | <b>82,987,348</b>      | -                                   | -                        | -                      | <b>(579,848)</b>   |
| Loans   | 82,656,138   | 82,656,138             | -                                   | -                        | -                      | 1,638  |
| Lease receivables   | -  | -                      | -                                   | -                        | -                      | -  |
| Factoring receivables   | -  | -                      | -                                   | -                        | -                      | -  |
| Non performing receivables  | 1,006,419  | 1,006,419              | -                                   | -                        | -                      | -  |
| Expected credit losses (-)  | 1,256,695  | 675,209                | -                                   | -                        | -                      | 581,486  |
| Associates (net)  | -  | -                      | -                                   | -                        | -                      | -  |
| Subsidiaries (net)  | 2,791,511  | 2,791,511              | -                                   | -                        | -                      | -  |
| Joint ventures (business partnership) (net)                                       | -  | -                      | -                                   | -                        | -                      | -  |
| Derivative financial assets held for hedging                                      | 189,924  | -                      | 189,924                             | -                        | -                      | -  |
| Tangible assets (net)   | 3,332,897  | 3,279,434              | -                                   | -                        | -                      | 53,463   |
| Intangible assets (net)   | 2,329,478  | -                      | -                                   | -                        | -                      | 2,292,478  |
| Investment property (net)   | -  | -                      | -                                   | -                        | -                      | -  |
| Tax asset   | 1,740,980  | 1,740,980              | -                                   | -                        | -                      | -  |
| Property and equipment held for sale and related to discontinued operations (net) | 33,368   | 33,368                 | -                                   | -                        | -                      | -  |
| Other assets  | 3,207,482  | 3,232,240              | -                                   | -                        | -                      | (24,758)   |
| <b>Total assets</b>   | <b>179,586,801</b>   | <b>173,450,733</b>     | <b>2,585,438</b>                    | -                        | <b>4,183,185</b>       | <b>1,727,597</b>   |
| <b>Liabilities</b>  |  |                        |                                     |                          |                        |  |
| Deposit   | 131,101,727  | -                      | -                                   | -                        | -                      | 131,101,727  |
| Derivative financial liabilities at fair value through profit or loss             | 4,853,188  | -                      | -                                   | -                        | -                      | 4,718,487  |
| Loans received  | 11,318,030   | -                      | -                                   | -                        | -                      | 11,318,030   |
| Money market funds  | 818,872  | -                      | 818,872                             | -                        | -                      | -  |
| Securities issued   | 5,128,095  | -                      | -                                   | -                        | -                      | 5,128,095  |
| Funds   | -  | -                      | -                                   | -                        | -                      | -  |
| Factoring payables  | -  | -                      | -                                   | -                        | -                      | -  |
| Lease payables  | 136,360  | -                      | -                                   | -                        | -                      | 136,360  |
| Derivative financial liabilities at fair value through other comprehensive income | 9,245  | -                      | -                                   | -                        | -                      | 9,245  |
| Provisions  | 1,419,660  | 390,810                | -                                   | -                        | -                      | 935,677  |
| Tax liability   | 1,095,840  | -                      | -                                   | -                        | -                      | 1,095,840  |
| Liabilities for assets held for sale and assets of discontinued operations (net)  | -  | -                      | -                                   | -                        | -                      | -  |
| Subordinated debt   | -  | -                      | -                                   | -                        | -                      | -  |
| Other liabilities   | 3,674,576  | -                      | -                                   | -                        | -                      | 3,674,576  |
| Shareholders' equity  | 20,031,208   | -                      | -                                   | -                        | -                      | 20,030,467   |
| <b>Total liabilities</b>  | <b>179,586,801</b>   | <b>390,810</b>         | <b>818,872</b>                      | -                        | -                      | <b>178,148,504</b>   |

(\*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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**X. Explanations on unconsolidated risk management (continued)**

**b. Main differences between risk amounts and the amounts revalued in accordance with TAS financial statement**

| Current period  | Total              | Subject to credit risk | Securitization positions | Subject to counterparty credit risk | Subject to market risk (*) |
|---|--------------------|------------------------|--------------------------|-------------------------------------|----------------------------|
| <b>Assets carrying value in accordance with TAS</b>                                       | <b>246,440,608</b> | <b>241,605,135</b>     | -                        | <b>3,042,411</b>                    | <b>4,767,945</b>           |
| Liabilities carrying value in accordance with TAS under scope of regulatory consolidation | 1,867,772          | 276,336                | -                        | 1,369,644                           | -                          |
| <b>Total net amount under scope of regulatory consolidation</b>                           | <b>244,572,836</b> | <b>241,328,799</b>     | -                        | <b>1,672,767</b>                    | <b>4,767,945</b>           |
| Off-balance sheet amount  | 71,922,694         | 27,300,634             | -                        | 1,688,615                           | -                          |
| Differences due to risk mitigation  | -                  | (614,220)              | -                        | -                                   | -                          |
| Differences due to different netting rules  | -                  | -                      | -                        | -                                   | -                          |
| Differences due to consideration of provisions  | -                  | -                      | -                        | -                                   | -                          |
| Differences due to the applications of the Bank   | -                  | -                      | -                        | -                                   | 2,468,468                  |
| Effect of fix exchange rate (**)  | -                  | (22,362,862)           | -                        | -                                   | -                          |
| <b>Exposure amounts</b>   | <b>-</b>           | <b>245,652,351</b>     | <b>-</b>                 | <b>3,361,382</b>                    | <b>7,236,413</b>           |

(\*) The amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the “Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks”, is represented in “Subject to market risk framework” column are presented.

(\*\*) It shows the fix exchange rate effect used in the calculation of credit risk within the scope of the BRSA’s letter dated 28 April 2022.

| Prior period  | Total              | Subject to credit risk | Securitization positions | Subject to counterparty credit risk | Subject to market risk (*) |
|---|--------------------|------------------------|--------------------------|-------------------------------------|----------------------------|
| <b>Assets carrying value in accordance with TAS</b>                                       | <b>177,859,204</b> | <b>173,450,733</b>     | -                        | <b>2,585,438</b>                    | <b>4,183,185</b>           |
| Liabilities carrying value in accordance with TAS under scope of regulatory consolidation | 1,438,295          | 390,810                | -                        | 818,872                             | -                          |
| <b>Total net amount under scope of regulatory consolidation</b>                           | <b>176,420,909</b> | <b>173,059,923</b>     | -                        | <b>1,766,566</b>                    | <b>4,183,185</b>           |
| Off-balance sheet amount  | 41,860,733         | 18,485,581             | -                        | 3,794,540                           | -                          |
| Differences due to risk mitigation  | -                  | (328,503)              | -                        | (818,528)                           | -                          |
| Differences due to different netting rules  | -                  | -                      | -                        | -                                   | -                          |
| Differences due to consideration of provisions  | -                  | -                      | -                        | -                                   | -                          |
| Differences due to the applications of the Bank   | -                  | -                      | -                        | -                                   | (483,197)                  |
| Effect of fix exchange rate (**)  | -                  | (13,031,477)           | -                        | -                                   | -                          |
| <b>Exposure amounts</b>   | <b>-</b>           | <b>178,185,524</b>     | <b>-</b>                 | <b>4,742,578</b>                    | <b>3,699,988</b>           |

(\*) The amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the “Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks”, is represented in “Subject to market risk framework” column are presented.

(\*\*) It shows the fix exchange rate effect used in the calculation of credit risk within the scope of the BRSA’s letter dated 28 April 2022.

**c. Explanations on differences between carrying values in financial statements and risk amounts in capital adequacy calculation of assets and liabilities:**

There are no material differences between the carrying values in financial statements and the risk amounts in capital adequacy calculation of assets and liabilities.

**3. Explanations about credit risk**

**3.1. General information on credit risk**

**a. General qualitative information on credit risk**

Bank’s Credit Risk Management reports to the Risk Committee. In order to carry out its functions and responsibilities more effectively, Credit Risk Management is structured under Credit Risk Control, Risk&Capital and Reporting Department. Credit Risk Control, Risk& Capital and Reporting Department is responsible for developing, monitoring and sustaining the models to be used in Internal Ratings Based (IRB) method and TFRS 9 calculations and the integration of rating models in the bank systems. Additionally, the department is responsible to form ICAAP process to carry out stress testing, IRB calculations.

Risk appetite expresses the total risk level assumed by the Bank in order to realise its strategies. To ensure that the Bank’s risk appetite is equal to or below risk capacity, in general there is a buffer between the risk capacity and risk appetite. Bank’s risk appetite is compatible with the main shareholder’s risk appetite, and the Bank pays sufficient attention to protect the interests of all stakeholders such as deposit holders and legal regulators.

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**X. Explanations on unconsolidated risk management (continued)**

Risk appetite is determined according to the risk identification and assessment results, the risk capacity formed by the Bank considering the legal qualitative and quantitative limits and similarly the Bank's risk management and control abilities. If it is possible to implement, risk appetite indicators are approved by the management units (committees) formed for the relevant risk type. Both the risk appetite structure and risk appetite indicators are revised by the Risk Committee and presented by the Risk Committee to the Board of Directors. The approval authority for risk appetite structure and indicators is the Board of Directors.

Bank's risk profile is regularly measured, monitored in comparison with the risk appetite and reported to the Board of Directors and certain senior committees. Under credit risk, general condition of the credit portfolio, non-performing loans, risk appetite indicators, firm and group concentrations, legal credit ratios, development of capital adequacy ratio, development and distribution of ratings based on business units, rating and risk transitions, Probability of Default ("PD"), loss given default ("LGD") and Exposure at Default ("EAD") parameters are followed. Reports prepared in scope of ICAAP study are presented to the senior management and Board of Directors before they are sent to the BRSA.

Many rating models and scorecards are used in different processes such as allocation, monitoring, collection, pricing, etc. for the purpose of managing credit risk. With these models, internal data sources and external data sources (such as CB credit risk and limit report, Credit Bureau) are used and creditworthiness of new clients is measured; and development of the existing credit portfolio is closely monitored. Performance of models is regularly monitored by Model Risk Management team under Financial Risk Management in addition to the teams developing the models.

**b. Credit quality of assets**

| Current period              | Gross carrying values of<br>(according to TAS) |                    | Provisions /<br>amortization and<br>impairment | Net values         |
|-----------------------------|--|--------------------|--|--------------------|
|                             | Defaulted                                      | Non-defaulted      |  |                    |
| Loans                       | 1,631,797                                      | 114,479,620        | 2,032,815                                      | 114,078,602        |
| Debt securities (*)         | -  | 26,753,250         | 3,395  | 26,749,855         |
| Off-balance sheet exposures | 1,022,614                                      | 101,972,065        | 459,940  | 102,534,739        |
| <b>Total</b>                | <b>2,654,411</b>                               | <b>243,204,935</b> | <b>2,496,150</b>                               | <b>243,363,196</b> |

(\*) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

| Prior period                | Gross carrying values of<br>(according to TAS) |                    | Provisions /<br>amortization and<br>impairment | Net values         |
|-----------------------------|--|--------------------|--|--------------------|
|                             | Defaulted                                      | Non-defaulted      |  |                    |
| Loans                       | 1,006,419                                      | 82,656,138         | 1,255,185                                      | 82,407,372         |
| Debt securities (*)         | -  | 17,907,116         | 2,251  | 17,904,865         |
| Off-balance sheet exposures | 1,463,165                                      | 47,121,453         | 483,983  | 48,100,635         |
| <b>Total</b>                | <b>2,469,584</b>                               | <b>147,684,707</b> | <b>1,741,419</b>                               | <b>148,412,872</b> |

(\*) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

**c. Changes in stock of defaulted loans and debt securities**

|   | Current period   | Prior period     |
|---|------------------|------------------|
| Defaulted loans and debt securities at the end of the previous reporting period | 1,006,419        | 973,571          |
| Loans and debt securities defaulted since the last reporting period             | 1,191,454        | 425,042          |
| Transferred to non-defaulted status   | -                | -                |
| Amounts written off (*)   | (213,775)        | (54,349)         |
| Other changes (**)  | (352,301)        | (337,845)        |
| <b>Defaulted loans and debt securities at the end of the reporting period</b>   | <b>1,631,797</b> | <b>1,006,419</b> |

(\*) Specific provisions for undrawn non-cash loans are not included in the table. Amounts written off also includes the NPL sale of the Bank amounting to TL 178,413 portfolio (31 December 2024: TL 52,315).

(\*\*) Collections within the period have included "Other changes" account.

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**X. Explanations on unconsolidated risk management (continued)**

**ç. Additional explanations on the creditworthiness of assets**

Definitions of overdue and provision set aside are presented in Section Four II – Explanations on Credit Risk footnote.

Definitions of the methods used in determining the provision amounts:

The methods used are presented in the footnote of Section Three VIII – Explanations on impairment in financial assets.

Definitions of the restructured receivables:

The Bank can restructure the first and second group loans and other receivables, as well as non-performing loans and receivables. All loan products are considered together and a single restructuring protocol is formed; according to the legislation and general economic situation, variable or fixed interest terms are provided to enhance customers’ ability to repay the loan.

Breakdown of receivables according to geographical regions, sector and remaining maturity:

Breakdown of receivables according to geographical regions, sector and remaining maturity is presented in footnote in Section Four II – Explanations on credit risk.

Receivable amounts for which provisions are set aside on geographical regions and sectors and amounts written off with the provisions:

**Breakdown of receivables according to geographical regions**

|                           | Current period            |                    | Prior period              |                    |
|---------------------------|---------------------------|--------------------|---------------------------|--------------------|
|                           | Non-performing loans (**) | Specific provision | Non-performing loans (**) | Specific provision |
| Domestic                  | 1,631,511                 | 1,151,571          | 1,006,408                 | 675,201            |
| EU Countries              | 272                       | 187                | -                         | -                  |
| OECD Countries (*)        | -                         | -                  | -                         | -                  |
| Off-Shore Banking Regions | -                         | -                  | -                         | -                  |
| USA, Canada               | -                         | -                  | -                         | -                  |
| Other countries           | 14                        | 11                 | 11                        | 8                  |
| <b>Total</b>              | <b>1,631,797</b>          | <b>1,151,769</b>   | <b>1,006,419</b>          | <b>675,209</b>     |

(\*) OECD countries other than EU countries, USA and Canada.

(\*\*) Non-cash loans are not included.

Sectoral receivables and related provisions are presented in Section Four - II. Explanations on credit risk disclosure.

**Aging of overdue exposures**

|                      | Current period | Prior period   |
|----------------------|----------------|----------------|
| Overdue 31 – 60 days | 388,522        | 164,867        |
| Overdue 61 – 90 days | 163,000        | 58,192         |
| <b>Total</b>         | <b>551,522</b> | <b>223,059</b> |

**Breakdown of restructured receivables by whether or not provisions are allocated**

|   | Current period | Prior period |
|---|----------------|--------------|
| Loans structured from standard loans and other receivables          | -              | -            |
| Loans structured from closely monitored loans and other receivables | 481,635        | 181,061      |
| Loans restructured from non-performing loans                        | 14,484         | 10,644       |

The Bank classifies all of its loans and receivables as stage 2 if they meet the restructured loan conditions while being in the performing loan portfolio according to the “Provision Regulation”. Restructured loans classified as stage 2 are subject to stage 2 expected credit losses while restructured loans classified as non-performing loans are subject to specific provision.

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**X. Explanations on unconsolidated risk management (continued)**

**Information on expected credit loss**

|  | <b>Stage 1</b> | <b>Stage 2</b> | <b>Stage 3</b>   | <b>Total</b>     |
|--|----------------|----------------|------------------|------------------|
| <b>Opening balance (*)</b>             | <b>418,978</b> | <b>294,917</b> | <b>1,066,019</b> | <b>1,779,914</b> |
| Additional provision during the period | 438,388        | 499,368        | 785,862          | 1,723,618        |
| Disposals (-)                          | (53,000)       | (171,369)      | (282,111)        | (506,480)        |
| Amounts written off (-)                | -              | -              | (141,681)        | (141,681)        |
| Transferred to Stage 1                 | -              | (29,080)       | -                | (29,080)         |
| Transferred to Stage 2                 | (139,930)      | -              | 16               | (139,914)        |
| Transferred to Stage 3                 | (96,337)       | (38,480)       | -                | (134,817)        |
| <b>Ending balance</b>                  | <b>568,099</b> | <b>555,356</b> | <b>1,428,105</b> | <b>2,551,560</b> |

(\*) Includes provisions for non-cash loans and provisions accounted under equity for financial assets at fair value through other comprehensive income.

**3.2. Credit risk mitigation techniques**

**a. Qualitative disclosure requirements related to credit risk mitigation techniques**

The Bank pays specific attention to the fact that the risk is completely covered by the collaterals and the easiness of collateral conversion into cash in case of default. In addition, the primary repayment source of loan is the cash flows from operations. Therefore, the financial status and retrospective and prospective cash flows of the firms to which credit proposal is made (the debtor) are analysed with due care during loan disbursement.

Collaterals in the Bank are divided into two groups as financial collaterals and guarantees. Collaterals are considered as allowed by the related regulations.

The Bank monitors up to date value of the collaterals by type. As a general principle, the Bank revises all collaterals at least once a year. For the firms which still have a credit risk, the existing collaterals are not released unless the guarantees in the credit notification are fully ensured or risk amount is decreased.

The Bank makes the assessment according to the latest expert value in the real estate guarantees taken as a real property.

The Bank considers the credit risk to which it is exposed and the credit risk mitigation techniques used to reduce such risk within the standards set out in the relevant regulations. The effects of risk mitigation are calculated based on the volatility-adjusted values of financial collaterals, and credit risk mitigation is applied in accordance with the comprehensive financial collateral method. Following the application of credit risk mitigation techniques, standard risk weights are applied to the unsecured portion. In this context, cash or cash-equivalent assets and real estate mortgages are used as credit risk mitigation instruments.

**b. Credit risk mitigation techniques**

| <b>Current period</b> | <b>Exposures unsecured carrying amount as per TAS</b> | <b>Exposures secured by collateral</b> | <b>Collateralized amount of exposures secured by collaterals</b> | <b>Exposures secured by financial guarantees</b> | <b>Collateralized amount of exposures secured by financial guarantees</b> | <b>Exposures secured by credit derivatives</b> | <b>Collateralized amount of exposures secured by credit derivatives</b> |
|-----------------------|---|--|--|--|---|--|---|
| Loans (*)             | 107,505,699   | 6,572,903                              | 4,593,512  | 478  | 344   | -  | -   |
| Debt securities (*)   | 26,749,855  | -                                      | -  | -  | -   | -  | -   |
| <b>Total</b>          | <b>134,255,554</b>                                    | <b>6,572,903</b>                       | <b>4,593,512</b>   | <b>478</b>                                       | <b>344</b>  | -  | -   |
| Of which defaulted    | 1,631,797   | -                                      | -  | -  | -   | -  | -   |

(\*) Stage 1 and Stage 2 expected credit losses are deducted from the related balance sheet amounts according to regulation.

| <b>Prior period</b> | <b>Exposures unsecured carrying amount as per TAS</b> | <b>Exposures secured by collateral</b> | <b>Collateralized amount of exposures secured by collaterals</b> | <b>Exposures secured by financial guarantees</b> | <b>Collateralized amount of exposures secured by financial guarantees</b> | <b>Exposures secured by credit derivatives</b> | <b>Collateralized amount of exposures secured by credit derivatives</b> |
|---------------------|---|--|--|--|---|--|---|
| Loans (*)           | 75,620,104  | 6,787,268                              | 5,348,704  | 3,291  | 2,393   | -  | -   |
| Debt securities (*) | 17,904,865  | -                                      | -  | -  | -   | -  | -   |
| <b>Total</b>        | <b>93,524,969</b>                                     | <b>6,787,268</b>                       | <b>5,348,704</b>   | <b>3,291</b>                                     | <b>2,393</b>  | -  | -   |
| Of which defaulted  | 1,006,419   | -                                      | -  | -  | -   | -  | -   |

(\*) Stage 1 and Stage 2 expected credit losses are deducted from the related balance sheet amounts according to regulation.

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X. Explanations on unconsolidated risk management (continued)

c. Qualitative disclosures on Banks' use of external credit ratings under the standardised approach for credit risk

Explanations are disclosed in Section Four II - Explanations on credit risk disclosures.

ç. Credit risk exposure and credit risk mitigation effects

| Current period   | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | RWA and RWA density |               |
|--|------------------------------|--------------------------|----------------------------|--------------------------|---------------------|---------------|
|  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount | RWA                 | RWA density   |
| <b>Risk classes</b>  |                              |                          |                            |                          |                     |               |
| Claims on sovereigns and Central Banks   | 98,840,676                   | -                        | 98,841,020                 | -                        | -                   | -             |
| Claims on regional governments or local authorities                                      | 2,845,452                    | -                        | 2,845,452                  | -                        | 1,422,726           | 50.00%        |
| Claims on administrative bodies and other non-commercial undertakings                    | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on multilateral development banks   | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on international organizations  | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on banks and intermediary institutions  | 2,357,820                    | 26,853,577               | 2,357,821                  | 4,358,642                | 1,606,574           | 23.92%        |
| Claims on corporates   | 52,925,585                   | 36,479,015               | 52,634,840                 | 24,102,667               | 66,663,199          | 86.87%        |
| Claims on retails  | 41,530,796                   | 25,779,469               | 41,280,842                 | 1,356,063                | 32,093,088          | 75.27%        |
| Claims secured by residential property   | 2,186,872                    | -                        | 2,186,872                  | -                        | 765,405             | 35.00%        |
| Claims secured by commercial property  | 1,536,467                    | 41,224                   | 1,536,467                  | 22,183                   | 876,614             | 56.24%        |
| Past due loans   | 462,804                      | -                        | 462,804                    | -                        | 283,158             | 61.18%        |
| Higher risk categories decided by the Board  | 1,232,600                    | -                        | 1,232,593                  | -                        | 1,800,605           | 146.08%       |
| Secured by mortgages   | -                            | -                        | -                          | -                        | -                   | -             |
| Short-term claims and short-term corporate claims on banks and intermediary institutions | -                            | -                        | -                          | -                        | -                   | -             |
| Undertakings for collective investments in mutual funds                                  | -                            | -                        | -                          | -                        | -                   | -             |
| Other receivables  | 11,567,634                   | 24,675                   | 11,567,633                 | 4,935                    | 8,542,479           | 73.82%        |
| Equity securities  | 4,222,899                    | -                        | 4,222,899                  | -                        | 4,222,899           | 100.00%       |
| <b>Total</b>   | <b>219,709,605</b>           | <b>89,177,960</b>        | <b>219,169,243</b>         | <b>29,844,490</b>        | <b>118,276,747</b>  | <b>47.50%</b> |

| Prior period   | Exposures before CCF and CRM |                          | Exposures post-CCF and CRM |                          | RWA and RWA density |               |
|--|------------------------------|--------------------------|----------------------------|--------------------------|---------------------|---------------|
|  | On-balance sheet amount      | Off-balance sheet amount | On-balance sheet amount    | Off-balance sheet amount | RWA                 | RWA density   |
| <b>Risk classes</b>  |                              |                          |                            |                          |                     |               |
| Claims on sovereigns and Central Banks   | 71,492,790                   | 34,682                   | 71,495,183                 | 34,682                   | -                   | -             |
| Claims on regional governments or local authorities                                      | 3,700,781                    | -                        | 3,700,781                  | -                        | 828,282             | 22.38%        |
| Claims on administrative bodies and other non-commercial undertakings                    | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on multilateral development banks   | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on international organizations  | -                            | -                        | -                          | -                        | -                   | -             |
| Claims on banks and intermediary institutions  | 3,650,189                    | 7,934,294                | 2,935,542                  | 3,762,090                | 1,163,252           | 17.37%        |
| Claims on corporates   | 42,969,596                   | 24,636,742               | 42,896,136                 | 15,669,089               | 47,859,269          | 81.72%        |
| Claims on retails  | 17,422,170                   | 11,732,974               | 17,224,800                 | 1,020,008                | 14,019,825          | 76.84%        |
| Claims secured by residential property   | 3,041,706                    | -                        | 3,041,706                  | -                        | 1,064,597           | 35.00%        |
| Claims secured by commercial property  | 1,230,943                    | 96,200                   | 1,230,942                  | 39,262                   | 687,792             | 54.15%        |
| Past due loans   | 312,313                      | -                        | 312,313                    | -                        | 255,405             | 81.78%        |
| Higher risk categories decided by the Board  | 8,280,842                    | -                        | 8,280,422                  | -                        | 12,073,396          | 145.81%       |
| Secured by mortgages   | -                            | -                        | -                          | -                        | -                   | -             |
| Short-term claims and short-term corporate claims on banks and intermediary institutions | -                            | -                        | -                          | -                        | -                   | -             |
| Undertakings for collective investments in mutual funds                                  | -                            | -                        | -                          | -                        | -                   | -             |
| Other receivables  | 8,778,783                    | 24,663                   | 8,778,785                  | 4,933                    | 6,549,025           | 74.56%        |
| Equity securities  | 2,501,428                    | -                        | 2,501,428                  | -                        | 2,501,428           | 100.00%       |
| <b>Total</b>   | <b>163,381,541</b>           | <b>44,459,555</b>        | <b>162,398,038</b>         | <b>20,530,064</b>        | <b>87,002,271</b>   | <b>47.56%</b> |

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X. Explanations on unconsolidated risk management (continued)

d. Standardised approach - Exposures by asset classes and risk weights

| Current period   |                    |          |                  |                  |                   |                   |                   |                  |          |                | Total credit exposures amount (post CCF and post-CRM) |
|--|--------------------|----------|------------------|------------------|-------------------|-------------------|-------------------|------------------|----------|----------------|---|
| Risk classes/Risk weights  | 0%                 | 10%      | 20%              | 35%              | 50%               | 75%               | 100%              | 150%             | 250%     | Others         |   |
| Claims on sovereigns and Central Banks   | 98,841,020         | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | 98,841,020  |
| Claims on regional governments or local authorities                                      | -                  | -        | -                | -                | 2,845,452         | -                 | -                 | -                | -        | -              | 2,845,452   |
| Claims on administrative bodies and other non-commercial undertakings                    | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Claims on multilateral development banks   | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Claims on international organizations  | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Claims on banks and intermediary institutions  | -                  | -        | 4,637,787        | -                | 1,919,620         | -                 | 11,134            | -                | -        | 147,922        | 6,716,463   |
| Claims on corporates   | 163,324            | -        | 4,259,018        | -                | 9,100,115         | -                 | 62,870,439        | 344,611          | -        | -              | 76,737,507  |
| Claims on retails  | -                  | -        | -                | -                | 131,863           | 41,811,987        | 622,330           | 70,725           | -        | -              | 42,636,905  |
| Claims secured by residential property   | -                  | -        | -                | 2,186,872        | -                 | -                 | -                 | -                | -        | -              | 2,186,872   |
| Claims secured by commercial property  | -                  | -        | -                | -                | 1,364,074         | -                 | 194,576           | -                | -        | -              | 1,558,650   |
| Past due loans   | -                  | -        | -                | -                | 360,315           | -                 | 101,467           | 1,022            | -        | -              | 462,804   |
| Higher risk categories decided by the Board  | -                  | -        | -                | -                | 11,132            | -                 | 74,304            | 1,147,157        | -        | -              | 1,232,593   |
| Secured by mortgages   | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Short-term claims and short-term corporate claims on banks and intermediary institutions | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Undertakings for collective investments in mutual funds                                  | -                  | -        | -                | -                | -                 | -                 | -                 | -                | -        | -              | -   |
| Other receivables  | 3,030,085          | -        | -                | -                | -                 | -                 | 8,542,483         | -                | -        | -              | 11,572,568  |
| Stock investments  | -                  | -        | -                | -                | -                 | -                 | 4,222,899         | -                | -        | -              | 4,222,899   |
| <b>Total</b>   | <b>102,034,429</b> | <b>-</b> | <b>8,896,805</b> | <b>2,186,872</b> | <b>15,732,571</b> | <b>41,811,987</b> | <b>76,639,632</b> | <b>1,563,515</b> | <b>-</b> | <b>147,922</b> | <b>249,013,733</b>                                    |

| Prior period   |                   |          |                   |                  |                   |                   |                   |                  |          |          | Total credit exposures amount (post CCF and post-CRM) |
|--|-------------------|----------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|----------|----------|---|
| Risk classes/Risk weights  | 0%                | 10%      | 20%               | 35%              | 50%               | 75%               | 100%              | 150%             | 250%     | Others   |   |
| Claims on sovereigns and Central Banks   | 71,529,865        | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | 71,529,865  |
| Claims on regional governments or local authorities                                      | -                 | -        | 3,407,029         | -                | 293,752           | -                 | -                 | -                | -        | -        | 3,700,781   |
| Claims on administrative bodies and other non-commercial undertakings                    | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Claims on multilateral development banks   | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Claims on international organizations  | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Claims on banks and intermediary institutions  | -                 | -        | 4,329,524         | -                | 2,214,443         | -                 | 153,665           | -                | -        | -        | 6,697,632   |
| Claims on corporates   | 397,007           | -        | 6,289,920         | -                | 7,861,935         | -                 | 43,489,816        | 526,547          | -        | -        | 58,565,225  |
| Claims on retails  | -                 | -        | -                 | -                | 55,174            | 17,624,941        | 54,450            | 510,243          | -        | -        | 18,244,808  |
| Claims secured by residential property   | -                 | -        | -                 | 3,041,706        | -                 | -                 | -                 | -                | -        | -        | 3,041,706   |
| Claims secured by commercial property  | -                 | -        | -                 | -                | 1,164,826         | -                 | 105,378           | -                | -        | -        | 1,270,204   |
| Past due loans   | -                 | -        | -                 | -                | 150,832           | -                 | 124,467           | 37,014           | -        | -        | 312,313   |
| Higher risk categories decided by the Board  | -                 | -        | -                 | -                | 11,357            | -                 | 671,760           | 7,597,305        | -        | -        | 8,280,422   |
| Secured by mortgages   | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Short-term claims and short-term corporate claims on banks and intermediary institutions | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Undertakings for collective investments in mutual funds                                  | -                 | -        | -                 | -                | -                 | -                 | -                 | -                | -        | -        | -   |
| Other receivables  | 2,234,688         | -        | 6                 | -                | -                 | -                 | 6,549,024         | -                | -        | -        | 8,783,718   |
| Stock investments  | -                 | -        | -                 | -                | -                 | -                 | 2,501,428         | -                | -        | -        | 2,501,428   |
| <b>Total</b>   | <b>74,161,560</b> | <b>-</b> | <b>14,026,479</b> | <b>3,041,706</b> | <b>11,752,319</b> | <b>17,624,941</b> | <b>53,649,988</b> | <b>8,671,109</b> | <b>-</b> | <b>-</b> | <b>182,928,102</b>                                    |

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**X. Explanations on unconsolidated risk management (continued)**

**4. Evaluation of counterparty credit risk according to measurement methods**

**a. Qualitative disclosure on counterparty credit risk**

According to Appendix 2 of the Regulation on Measurement and Assessment of Capital Adequacy of Banks, promulgated in the Official Gazette, no. 29511, dated 23 October 2015, the counterparty credit risk arising from the transactions that binding both parties such as derivatives and repo, is calculated. The sum of renewal cost for derivative transactions and potential credit risk amount is considered as the risk amount. Renewal cost is calculated with valuation of contracts at fair value and potential credit risk amount is calculated by multiplying the contract amounts with the credit conversion ratios stated in the appendix of the regulation.

For the forward, option and other derivative contracts, collateral management is conducted daily according to the International Swap and Derivative Association (ISDA) and Credit Support Annex (CSA) agreements concluded with international counterparties, and when needed, short term total credit risk is reduced by usage of rights and performance of duties.

For the forward, option and other derivative transactions which are done by local agreements and not according to ISDA agreement, the credit risk is controlled via “Pre-Settlement” limit monitoring. Pre-settlement limit is allocated for the firms and organizations according to analysis and allocation processes. The basic rule for the Bank is that client risks do not exceed such limits. Risks are monitored simultaneously with the market and developed models are used in calculation.

The maximum risk that the counterparty may incur due to futures, options and other derivative transactions are limited, monitored with daily and instant reports. Possible limit breaches are reported to the high level committees and senior management of the bank and related actions taken to mitigate the risk.

**b. Counterparty credit risk (CCR) approach analysis**

| Current period   | Replacement cost | Potential future exposure | EEPE (*) | Alpha used for computing regulatory EAD | EAD post-CRM | RWA              |
|--|------------------|---------------------------|----------|---|--------------|------------------|
| Standardised Approach - CCR (for derivatives)  | 1,150,526        | 2,210,856                 | -        | 1.40                                    | 3,361,382    | 2,481,158        |
| Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions) | -                | -                         | -        | -                                       | -            | -                |
| Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)              | -                | -                         | -        | -                                       | -            | -                |
| Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)       | -                | -                         | -        | -                                       | -            | -                |
| Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions                                       | -                | -                         | -        | -                                       | -            | -                |
| <b>Total</b>   |                  |                           |          |   |              | <b>2,481,158</b> |

(\*) Effective expected positive exposure

| Prior period   | Replacement cost | Potential future exposure | EEPE (*) | Alpha used for computing regulatory EAD | EAD post-CRM | RWA              |
|--|------------------|---------------------------|----------|---|--------------|------------------|
| Standardised Approach - CCR (for derivatives)  | 2,241,534        | 2,487,786                 | -        | 1.40                                    | 4,729,320    | 2,612,552        |
| Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions) | -                | -                         | -        | -                                       | -            | -                |
| Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)              | -                | -                         | -        | -                                       | -            | -                |
| Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)       | -                | -                         | -        | -                                       | 13,258       | 6,587            |
| Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions                                       | -                | -                         | -        | -                                       | -            | -                |
| <b>Total</b>   |                  |                           |          |   |              | <b>2,619,139</b> |

(\*) Effective expected positive exposure

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#### X. Explanations on unconsolidated risk management (continued)

##### c. Credit valuation adjustment (CVA) for capital charge

|   | Current period               |         | Prior period                 |         |
|---|------------------------------|---------|------------------------------|---------|
|   | Exposure at default post-CRM | RWA     | Exposure at default post-CRM | RWA     |
| Total portfolios subject to the advanced CVA capital charge   | -                            | -       | -                            | -       |
| (i) VaR component (including the 3*multiplier)                | -                            | -       | -                            | -       |
| (ii) Stressed VaR component (including the 3*multiplier)      | -                            | -       | -                            | -       |
| All portfolios subject to the standardised CVA capital charge | 3,361,382                    | 252,526 | 4,729,320                    | 723,527 |
| Total subject to the CVA capital charge                       | 3,361,382                    | 252,526 | 4,729,320                    | 723,527 |

##### ç. Standardised approach: CCR exposures by risk class and risk weights

| Current period  |          |          |                |                |               |                  |          |                |                           |
|---|----------|----------|----------------|----------------|---------------|------------------|----------|----------------|---------------------------|
| Asset classes/Risk weight   | 0%       | 10%      | 20%            | 50%            | 75%           | 100%             | 150%     | Others         | Total credit exposure (*) |
| Claims on sovereigns and Central Banks                                | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| Claims on regional governments or local authorities                   | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| Claims on administrative bodies and other non-commercial undertakings | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| Claims on multilateral development banks                              | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| Claims on international organizations                                 | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| Claims on banks and intermediary institutions                         | -        | -        | 705,413        | 301,691        | -             | -                | -        | 147,922        | 1,155,026                 |
| Claims on corporates  | 2        | -        | -              | -              | -             | 2,126,019        | -        | -              | 2,126,021                 |
| Claims included in the regulatory retail portfolios                   | -        | -        | -              | -              | 80,335        | -                | -        | -              | 80,335                    |
| Other receivables (**)  | -        | -        | -              | -              | -             | -                | -        | -              | -                         |
| <b>Total</b>  | <b>2</b> | <b>-</b> | <b>705,413</b> | <b>301,691</b> | <b>80,335</b> | <b>2,126,019</b> | <b>-</b> | <b>147,922</b> | <b>3,361,382</b>          |

(\*) Total credit exposure: After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(\*\*) Other receivables: Includes counterparty credit risk that does not reported in "central counterparty" table.

| Prior period  |               |          |                  |                  |               |                  |          |          |                           |
|---|---------------|----------|------------------|------------------|---------------|------------------|----------|----------|---------------------------|
| Asset classes/Risk weight   | 0%            | 10%      | 20%              | 50%              | 75%           | 100%             | 150%     | Others   | Total credit exposure (*) |
| Claims on sovereigns and Central Banks                                | 94,556        | -        | -                | -                | -             | -                | -        | -        | 94,556                    |
| Claims on regional governments or local authorities                   | -             | -        | -                | -                | -             | -                | -        | -        | -                         |
| Claims on administrative bodies and other non-commercial undertakings | -             | -        | -                | -                | -             | -                | -        | -        | -                         |
| Claims on multilateral development banks                              | -             | -        | -                | -                | -             | -                | -        | -        | -                         |
| Claims on international organizations                                 | -             | -        | -                | -                | -             | -                | -        | -        | -                         |
| Claims on banks and intermediary institutions                         | -             | -        | 1,756,246        | 1,216,917        | -             | 3,829            | -        | -        | 2,976,992                 |
| Claims on corporates  | -             | -        | -                | -                | -             | 1,609,319        | -        | -        | 1,609,319                 |
| Claims included in the regulatory retail portfolios                   | -             | -        | -                | -                | 61,711        | -                | -        | -        | 61,711                    |
| Other receivables (**)  | -             | -        | -                | -                | -             | -                | -        | -        | -                         |
| <b>Total</b>  | <b>94,556</b> | <b>-</b> | <b>1,756,246</b> | <b>1,216,917</b> | <b>61,711</b> | <b>1,613,148</b> | <b>-</b> | <b>-</b> | <b>4,742,578</b>          |

(\*) Total credit exposure: After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(\*\*) Other receivables: Includes counterparty credit risk that does not reported in "central counterparty" table.

##### d. Collaterals for counterparty credit risk (CCR)

Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.

##### e. Credit derivatives

There is no credit derivative transaction.

#### 5. Explanations on securitisation

There is no securitisation transaction.

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**X. Explanations on unconsolidated risk management (continued)**

**6. Explanations on market risk**

The Bank has reviewed activities of market risk management and has taken necessary precautions in order to mitigate the market risk within the framework of financial risk management, according to the "Regulation on the Internal Systems of Banks and Internal Capital Adequacy Valuation Process" and the "Regulation on Measurement and Assessment of Capital Adequacy of Banks", which was published in the Official Gazette No. 29057 and dated 11 July 2014.

Market risk is managed based on different product mandates based on banking books and trading books and within the risk limits including sensitivity that is approved by Board of Directions in where related limits are monitored on a regular basis and the results are shared with senior management and the Board of Directors. In addition, the impacts of change in balance sheet due to banking activities on risk appetite are simulated.

Risk Committee monitors and evaluates market risk closely. Recommendations are presented to the Asset Liability Committee, Risk Committee and Board of Directors in terms of the risk management.

Risk management strategies and policies are updated regarding to regulations stated above and is approved by Board of Director's. In relation to the regulatory capital requirements, on a consolidated and the bank only basis, standard method is used in measuring the market risk. In addition to the standard method, for internal reporting purposes, value-at-risk ("VaR") is used in daily calculation of amount subject to market risk and are reported to the senior management. Stress tests and scenario analyses are also applied monthly besides within the scope of ICAAP to complement the risk analysis.

In addition, compliance on ING Bank's policies related to market risk, especially for the international regulations, is reviewed regularly. All these analysis are reflected in the relevant written procedures and policies.

|   | Current period   | Prior period     |
|---|------------------|------------------|
|   | RWA              | RWA              |
| <b>Outright products</b>                  | <b>7,236,413</b> | <b>3,699,988</b> |
| Interest rate risk (general and specific) | 2,222,213        | 1,599,863        |
| Equity risk (general and specific)        | -                | -                |
| Foreign exchange risk                     | 5,014,200        | 2,100,125        |
| Commodity risk                            | -                | -                |
| <b>Options</b>                            | <b>-</b>         | <b>-</b>         |
| Simplified approach                       | -                | -                |
| Delta-plus method                         | -                | -                |
| Scenario approach                         | -                | -                |
| Securitisation                            | -                | -                |
| <b>Total</b>                              | <b>7,236,413</b> | <b>3,699,988</b> |

**7. Explanations on operational risk**

The "Basic Indicator Method" that is stated in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 28337 on 28 June 2012, is used in the annual operational risk calculation of the Bank. The amount subject to the operational risk as of 31 December 2025 is calculated by using the gross income of the Bank in 2022, 2023 and 2024.

Annual gross revenue is calculated by deduction of profit/loss derived from the sale of available-for-sale assets and held-to-maturity securities, extraordinary income and indemnity insurance gains from the total of net interest income and non-interest income.

| Current period   | 2022 amount | 2023 amount | 2024 amount | Total / Number of years of positive gross income | Ratio (%) | Total             |
|--|-------------|-------------|-------------|--|-----------|-------------------|
| Gross income   | 6,780,673   | 5,997,005   | 11,488,745  | 8,088,808  | 15        | 1,213,321         |
| <b>Amount subject to operational risk (Total*12.5)</b> |             |             |             |  |           | <b>15,166,514</b> |

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**X. Explanations on unconsolidated risk management (continued)**

**8. Interest rate risk arising from banking book**

Interest Rate Risk Arising from Banking Book is measured and monitored in accordance with the Regulation on the Measurement and Evaluation of Interest Rate Risk Arising from Banking Accounts under the Standardised Approach, published by the Banking Regulation and Supervision Agency (“BRSA”) in the Official Gazette dated 12 May 2025 and numbered 32898. Within this framework, interest-sensitive financial assets and liabilities are measured based on their interest rate structure and remaining maturities or repricing dates. Analyses are performed on a monthly basis for each currency, including non-maturity items, taking into account behavioural assumptions in line with the Regulation.

Interest Rate Risk Arising from Banking Book is defined as the potential economic value change (Economic Value of Equity – EVE) resulting from interest rate movements affecting all on-balance sheet and off-balance sheet positions, excluding trading positions. The Bank measures and monitors its exposure to interest rate risk using Economic Value of Equity sensitivity (EVE) and Net Interest Income sensitivity (NII) metrics. Resulting EVE and NII impacts under interest rate shock scenarios are managed within limits approved by the Board of Directors. Stress scenarios incorporating historical observations are considered when determining potential interest rate movements.

In the calculation of Economic Value of Equity sensitivity (EVE) and Net Interest Income sensitivity (NII), interest rate shock and stress scenarios are applied in accordance with regulatory requirements and the Bank’s internal risk management practices. These scenarios include parallel upward and downward interest rate shocks, as well as non-parallel scenarios reflecting steepening, flattening, and short-term and long-term interest rate movements.

For non-maturity deposits whose contractual maturity does not exist and whose effective maturity is determined based on customer behavioural assumptions, as well as for loans and term deposits subject to early repayment or early withdrawal options, behavioural maturities and early closure ratios are determined separately for each currency and customer segment.

The average and maximum repricing maturities applied to non-maturity deposits within the interest rate risk arising from banking book calculation are presented below.

|  | <b>TL</b> | <b>USD</b> | <b>EUR</b> | <b>XAU</b> |
|--|-----------|------------|------------|------------|
| Average Repricing Maturity of Non-Maturity Deposits (months) | 55        | 30         | 34         | 7          |
| Maximum Repricing Maturity of Non-Maturity Deposits (months) | 108       | 72         | 72         | 12         |

| <b>EVE (*)</b>            | <b>Current Period</b> |
|---------------------------|-----------------------|
| Parallel Up               | 983,855               |
| Parallel Down             | (740,708)             |
| Steeper                   | (1,308,087)           |
| Flattener                 | 1,389,915             |
| Short-term Up             | 1,829,175             |
| Short-term Down           | (1,772,870)           |
| <b>Maximum</b>            | <b>1,829,175</b>      |
| <b>Regulatory Capital</b> | <b>19,750,055</b>     |

(\*) The amounts presented in the table above have been converted into Turkish Lira equivalents based on the currencies and interest-rate-linked commodities specified under Article 5, paragraph 2(a) of the Regulation on the Measurement and Evaluation of Interest Rate Risk in the Banking Book under the Standardized Approach. As the Regulation will enter into force on 1 October 2025, comparative prior-period information has not been presented in the notes to the 2025 financial statements.

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XI. Explanations on hedge transactions

Breakdown of the derivative transactions used in cash flow hedges

|                      | Current period   |                |             | Prior period     |                |              |
|----------------------|------------------|----------------|-------------|------------------|----------------|--------------|
|                      | Notional         | Assets         | Liabilities | Notional         | Assets         | Liabilities  |
| Interest rate swaps  | 4,890,000        | 143,471        | -           | 5,350,000        | 189,924        | 9,245        |
| Cross currency swaps | -                | -              | -           | -                | -              | -            |
| <b>Total</b>         | <b>4,890,000</b> | <b>143,471</b> | <b>-</b>    | <b>5,350,000</b> | <b>189,924</b> | <b>9,245</b> |

Explanations on derivative transactions used in cash flow hedges

| Hedging instrument   | Hedged item                            | Nature of risk hedged  | Hedging instrument FV |             | Net gain / (loss) recognized in OCI during the period | Net gain / (loss) reclassified to income statement during the year | Ineffective portion recognized in income statement (Net) |
|----------------------|--|--|-----------------------|-------------|---|--|--|
|                      |  |  | Assets                | Liabilities |   |  |  |
| Interest rate swaps  | TL/FC customer deposits                | Cash flow risk due to the changes in the interest rates of TL and FC customer deposits                 | 143,471               | -           | 25,788  | (61,881)   | 4,791  |
| Cross currency swaps | TL customer deposits and FC borrowings | Cash flow risk due to the changes in the interest rates of deposits and currency risk of FC borrowings | -                     | -           | -   | -  | -  |
| <b>Total</b>         |  |  | <b>143,471</b>        | <b>-</b>    | <b>25,788</b>   | <b>(61,881)</b>  | <b>4,791</b>   |

Prior period

| Hedging instrument   | Hedged item                            | Nature of risk hedged  | Hedging instrument FV |              | Net gain / (loss) recognized in OCI during the period | Net gain / (loss) reclassified to income statement during the year | Ineffective portion recognized in income statement (Net) |
|----------------------|--|--|-----------------------|--------------|---|--|--|
|                      |  |  | Assets                | Liabilities  |   |  |  |
| Interest rate swaps  | TL/FC customer deposits                | Cash flow risk due to the changes in the interest rates of TL and FC customer deposits                 | 189,924               | 9,245        | 148,599   | (85,086)   | (13,294)   |
| Cross currency swaps | TL customer deposits and FC borrowings | Cash flow risk due to the changes in the interest rates of deposits and currency risk of FC borrowings | -                     | -            | -   | -  | -  |
| <b>Total</b>         |  |  | <b>189,924</b>        | <b>9,245</b> | <b>148,599</b>  | <b>(85,086)</b>  | <b>(13,294)</b>  |

Explanations on fair value hedges

Current period

| Hedging instrument | Hedged item                              | Nature of risk hedged | Fair Value Difference of Hedging Instrument | Fair Value Difference of Hedged Items |
|--------------------|--|-----------------------|---|---------------------------------------|
| Interest rate swap | Fixed interest rate FC securities issued | Interest rate risk    | (273,496)                                   | 275,616                               |

Prior period

| Hedging instrument | Hedged item                              | Nature of risk hedged | Fair Value Difference of Hedging Instrument | Fair Value Difference of Hedged Items |
|--------------------|--|-----------------------|---|---------------------------------------|
| Interest rate swap | Fixed interest rate FC securities issued | Interest rate risk    | (186,293)                                   | 185,881                               |

Contractual maturity analysis of the derivative transactions subject to cash flow hedges:

Maturity analysis of the derivative transactions subject to cash flow hedges is provided in the Section Four - Note VI.

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**XII. Explanations on segment reporting**

The Bank operates mainly in corporate, business and retail banking services. In scope of corporate, business banking operations, customers are provided with special banking services including cash management service. In retail banking operations, customers are provided with debit and credit card, retail loan, online banking and private banking services. Spot TL, foreign exchange buy/sell transactions, derivative transactions, and treasury bill/government bond buy/sell transactions are performed at treasury operations.

Information on operating segments is prepared in accordance with the data provided by the Bank’s Management Reporting System.

| <b>Current period – 31 December 2025</b>                   | <b>Corporate,<br/>Business<br/>Banking</b> | <b>Retail<br/>Banking</b> | <b>Other</b> | <b>Total</b>     |
|--|--|---------------------------|--------------|------------------|
| Net interest income  | 4,181,278                                  | 3,098,367                 | 3,005,745    | 10,285,390       |
| Net fees and commissions income and other operating income | 1,938,473                                  | 2,056,298                 | 272,789      | 4,267,560        |
| Trading gain/loss  | 457,992                                    | 284,170                   | (899,799)    | (157,637)        |
| Dividend income  | -  | -                         | 3,092        | 3,092            |
| Expected credit loss                                       | (809,866)                                  | (562,462)                 | (35,577)     | (1,407,905)      |
| Segment results  | 5,767,877                                  | 4,876,373                 | 2,346,250    | 12,990,500       |
| Other operating expenses (*) (**)                          | -  | -                         | -            | (11,835,547)     |
| Income/loss from investments under equity accounting       | -  | -                         | -            | 749,435          |
| Income from continuing operations before tax               | -  | -                         | -            | 1,904,388        |
| Tax provision (*)  | -  | -                         | -            | (137,006)        |
| <b>Net profit</b>  |  |                           |              | <b>1,767,382</b> |

| <b>Prior period – 31 December 2024</b>                     | <b>Corporate,<br/>Business<br/>Banking</b> | <b>Retail<br/>Banking</b> | <b>Other</b> | <b>Total</b>     |
|--|--|---------------------------|--------------|------------------|
| Net interest income  | 3,124,271                                  | 2,784,775                 | 1,819,395    | 7,728,441        |
| Net fees and commissions income and other operating income | 815,568                                    | 1,577,416                 | 511,686      | 2,904,670        |
| Trading gain/loss  | 831,182                                    | 369,577                   | (8,036)      | 1,192,723        |
| Dividend income  | -  | -                         | 71,562       | 71,562           |
| Expected credit loss                                       | (520,117)                                  | (121,053)                 | (11,611)     | (652,781)        |
| Segment results  | 4,250,904                                  | 4,610,715                 | 2,382,996    | 11,244,615       |
| Other operating expenses (*) (**)                          | -  | -                         | -            | (9,391,262)      |
| Income/loss from investments under equity accounting       | -  | -                         | -            | 624,544          |
| Income from continuing operations before tax               | -  | -                         | -            | 2,477,897        |
| Tax provision (*)  | -  | -                         | -            | (242,762)        |
| <b>Net profit</b>  |  |                           |              | <b>2,235,135</b> |

(\*) Other operational expenses and tax provision are presented at total column due to inability to allocate among the sections.

(\*\*) Includes “Personnel Expenses” and “Other Provision Expenses” that presented in the statement of profit or loss as a different items.

| <b>Current period – 31 December 2025</b> | <b>Corporate, Business Banking</b> | <b>Retail Banking</b> | <b>Other</b> | <b>Total</b> |
|--|------------------------------------|-----------------------|--------------|--------------|
| Asset                                    | 82,685,753                         | 33,115,315            | 134,009,323  | 249,810,391  |
| Liability                                | 51,391,560                         | 130,682,068           | 43,578,913   | 225,652,541  |
| Equity                                   | -                                  | -                     | 24,157,850   | 24,157,850   |
| <b>Prior period – 31 December 2024</b>   | <b>Corporate, Business Banking</b> | <b>Retail Banking</b> | <b>Other</b> | <b>Total</b> |
| Asset                                    | 57,016,042                         | 24,189,856            | 98,380,903   | 179,586,801  |
| Liability                                | 47,220,280                         | 82,045,001            | 30,290,312   | 159,555,593  |
| Equity                                   | -                                  | -                     | 20,031,208   | 20,031,208   |

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**Section five**

**Information and disclosures related to unconsolidated financial statements**

**I. Explanations and notes related to assets of the unconsolidated balance sheet**

**1. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye**

**1.1. Information on cash equivalents**

|                             | Current period    |                   | Prior period      |                   |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|
|                             | TL                | FC                | TL                | FC                |
| Cash in TL/foreign currency | 329,185           | 3,582,244         | 318,868           | 2,471,697         |
| Central Bank of Türkiye     | 27,201,168        | 20,639,596        | 19,920,074        | 16,521,062        |
| Other                       | -                 | 224,830           | -                 | 112,424           |
| <b>Total</b>                | <b>27,530,353</b> | <b>24,446,670</b> | <b>20,238,942</b> | <b>19,105,183</b> |

**1.2. Information related to the account of the Central Bank of Türkiye**

|                             | Current period    |                   | Prior period      |                   |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|
|                             | TL                | FC                | TL                | FC                |
| Unrestricted demand deposit | 20,473,352        | 4,443,685         | 16,369,885        | 8,398,502         |
| Restricted time deposit     | -                 | -                 | -                 | -                 |
| Reserve requirement         | 6,727,816         | 16,195,911        | 3,550,189         | 8,122,560         |
| <b>Total</b>                | <b>27,201,168</b> | <b>20,639,596</b> | <b>19,920,074</b> | <b>16,521,062</b> |

As per the “Communiqué on Reserve Requirements” promulgated by the Central Bank, Banks must keep required reserves as of the balance sheet date at a rate ranging between 3% and 40% for Turkish lira deposits and liabilities depending on their maturity. The reserve rates vary between 5% and 32% for foreign currency deposits and other foreign currency liabilities and vary between 24% and 28% for gold liabilities depending on their maturity. The additional reserve requirement ratio of 2.5 percent to be maintained in Turkish lira deposits denominated in foreign currency (except foreign bank deposits and precious metal accounts).

TL 20,463,805 (31 December 2024: TL 16,367,854) of the TL reserve deposits provided over the average balance and TL 4,443,685 (31 December 2024: TL 8,398,502) of the FC reserve deposits provided over the average balance are presented under unrestricted demand deposit account.

**2. Information on financial assets at fair value through profit/loss**

**2.1. Information on financial assets at fair value through profit/loss subject to repo transactions and those given as collateral/blocked**

Financial assets at fair value through profit/loss subject to repo transactions and those given as collateral/blocked are stated below in net amount.

|                        | Current period   | Prior period     |
|------------------------|------------------|------------------|
| Unrestricted portfolio | 1,764,818        | 1,422,928        |
| Collateral / blocked   | 104,187          | 364,743          |
| <b>Total</b>           | <b>1,869,005</b> | <b>1,787,671</b> |

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**2.2. Positive differences related to derivative financial assets held for trading**

|                      | Current period   |                  | Prior period     |                  |
|----------------------|------------------|------------------|------------------|------------------|
|                      | TL               | FC               | TL               | FC               |
| Forward transactions | -                | 518,643          | -                | 590,823          |
| Swap transactions    | 996,805          | 1,130,828        | 1,098,008        | 431,284          |
| Futures transactions | -                | -                | -                | -                |
| Options              | 62,849           | 189,815          | -                | 275,399          |
| Other                | -                | -                | -                | -                |
| <b>Total</b>         | <b>1,059,654</b> | <b>1,839,286</b> | <b>1,098,008</b> | <b>1,297,506</b> |

**3. Information on banks and foreign banks accounts**

**3.1. Information on banks**

|                                  | Current period |                  | Prior period |                  |
|----------------------------------|----------------|------------------|--------------|------------------|
|                                  | TL             | FC               | TL           | FC               |
| Banks                            | 685,649        | 2,250,281        | 7,692        | 1,738,729        |
| Domestic                         | 685,649        | 11,266           | 7,692        | 1,709            |
| Foreign                          | -              | 2,239,015        | -            | 1,737,020        |
| Headquarters and branches abroad | -              | -                | -            | -                |
| <b>Total</b>                     | <b>685,649</b> | <b>2,250,281</b> | <b>7,692</b> | <b>1,738,729</b> |

**3.2. Information on foreign banks**

|                           | Unrestricted amount |                | Restricted amount |                  |
|---------------------------|---------------------|----------------|-------------------|------------------|
|                           | Current period      | Prior period   | Current period    | Prior period     |
| EU countries              | 1,580,916           | 131,829        | 462,862           | 1,498,655        |
| USA, Canada               | 139,466             | 91,470         | 40,368            | 47               |
| OECD Countries (*)        | 12,172              | 10,601         | -                 | -                |
| Off-shore banking regions | -                   | -              | -                 | -                |
| Other                     | 3,231               | 4,418          | -                 | -                |
| <b>Total</b>              | <b>1,735,785</b>    | <b>238,318</b> | <b>503,230</b>    | <b>1,498,702</b> |

(\*) OECD countries except EU countries, USA and Canada

As of 31 December 2025, restricted bank balance amounting to TL 503,230 (31 December 2024: TL 1,498,702) all of which is comprised of (31 December 2024: all amount) collaterals that is held by counter banks under CSA (credit support annex) contracts and is calculated based on related derivatives market price.

**4. Information on financial assets at fair value through other comprehensive income**

**4.1. Financial assets at fair value through other comprehensive income subject to repo transactions and those given as collateral / blocked**

Financial assets at fair value through other comprehensive income subject to repo transactions and those given as collateral / blocked with net amounts are shown in below table.

**Financial assets measured at fair value through other comprehensive income:**

|                        | Current period    | Prior period     |
|------------------------|-------------------|------------------|
| Unrestricted portfolio | 12,648,547        | 4,665,280        |
| Repo transactions      | 114,054           | -                |
| Collateral / blocked   | 944,931           | 675,340          |
| <b>Total</b>           | <b>13,707,532</b> | <b>5,340,620</b> |

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**4.2. Information on financial assets at fair value through other comprehensive income**

**Financial assets measured at fair value through other comprehensive income:**

|                              | Current period    | Prior period     |
|------------------------------|-------------------|------------------|
| Debt securities              | 13,706,585        | 5,474,689        |
| Quoted to stock exchange     | 13,706,585        | 5,474,689        |
| Not quoted                   | -                 | -                |
| Equity certificates          | 136,647           | 114,514          |
| Quoted to stock exchange     | -                 | -                |
| Not quoted                   | 136,647           | 114,514          |
| Provision for impairment (-) | (135,700)         | (248,583)        |
| <b>Total</b>                 | <b>13,707,532</b> | <b>5,340,620</b> |

**5. Information on loans**

**5.1. Information on the balance of all types of loans and advances given to shareholders and employees of the Bank**

|  | Current period |                  | Prior period   |                  |
|--|----------------|------------------|----------------|------------------|
|  | Cash           | Non-cash         | Cash           | Non-cash         |
| Direct loans granted to shareholders of the Bank   | 119            | 2,252,686        | 78             | 717,961          |
| Corporate shareholders                             | -              | 2,252,686        | -              | 717,961          |
| Real person shareholders                           | 119            | -                | 78             | -                |
| Indirect loans granted to shareholders of the Bank | 2,735          | 732,470          | 34,996         | 772,127          |
| Loans granted to employees of the Bank             | 223,881        | -                | 163,712        | -                |
| <b>Total</b>                                       | <b>226,735</b> | <b>2,985,156</b> | <b>198,786</b> | <b>1,490,088</b> |

**5.2. Information on the first and second group loans and other receivables including restructured or rescheduled loans**

| Current period                  |                   |  |                                    |               |
|---------------------------------|-------------------|--|------------------------------------|---------------|
| Cash loans                      | Standard loans    | Loans and other receivables under close monitoring |                                    |               |
|                                 |                   | Loans and receivables not subject to restructuring | Restructured loans and receivables |               |
|                                 |                   |  | Revised contract terms             | Refinance     |
| Non-specialized loans           | 97,349,515        | 16,648,470   | 431,764                            | 49,871        |
| Business loans                  | 28,737,560        | 7,572,100  | 7,845                              | 49,871        |
| Export loans                    | 26,263,142        | 7,287,516  | 1,812                              | -             |
| Import loans                    | -                 | -  | -                                  | -             |
| Loans given to financial sector | 5,899,956         | -  | -                                  | -             |
| Consumer loans                  | 29,601,229        | 1,163,837  | 378,617                            | -             |
| Credit cards                    | 1,532,177         | 273,125  | 43,490                             | -             |
| Other                           | 5,315,451         | 351,892  | -                                  | -             |
| Specialized loans               | -                 | -  | -                                  | -             |
| Other receivables               | -                 | -  | -                                  | -             |
| <b>Total</b>                    | <b>97,349,515</b> | <b>16,648,470</b>                                  | <b>431,764</b>                     | <b>49,871</b> |

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I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)

| Prior period                    |                   |  |                                    |               |
|---------------------------------|-------------------|--|------------------------------------|---------------|
| Cash loans                      | Standard loans    | Loans and other receivables under close monitoring |                                    |               |
|                                 |                   | Loans and receivables not subject to restructuring | Restructured loans and receivables |               |
|                                 |                   |  | Revised contract terms             | Refinance     |
| Non-specialized loans           | 75,611,094        | 6,863,983  | 90,665                             | 90,396        |
| Business loans                  | 20,583,467        | 3,067,595  | 300                                | 90,396        |
| Export loans                    | 22,410,719        | 2,890,091  | -                                  | -             |
| Import loans                    | -                 | -  | -                                  | -             |
| Loans given to financial sector | 4,050,906         | -  | -                                  | -             |
| Consumer loans                  | 22,278,291        | 773,404  | 77,889                             | -             |
| Credit cards                    | 944,787           | 102,375  | 12,476                             | -             |
| Other                           | 5,342,924         | 30,518   | -                                  | -             |
| Specialized loans               | -                 | -  | -                                  | -             |
| Other receivables               | -                 | -  | -                                  | -             |
| <b>Total</b>                    | <b>75,611,094</b> | <b>6,863,983</b>                                   | <b>90,665</b>                      | <b>90,396</b> |

|   | Current period |                              | Prior period   |                        |
|---|----------------|------------------------------|----------------|------------------------|
|   | Standard loans | Loans under close monitoring | Standard loans | Loans close monitoring |
| 12 months expected credit losses                                    | 411,873        | -                            | 308,581        | -                      |
| Lifetime expected credit losses significant increase in credit risk | -              | 469,173                      | -              | 271,395                |

5.3. Loans according to their maturity structure

| Cash loans                                       | Standard loans    | Loans and other receivables under close monitoring |                                    |
|--|-------------------|--|------------------------------------|
|  |                   | Loans and receivables not subject to restructuring | Restructured loans and receivables |
| Short-term loans and other receivables           | 48,012,065        | 8,693,276  | 109,148                            |
| Medium and long-term loans and other receivables | 49,337,450        | 7,955,194  | 372,487                            |
| <b>Total</b>                                     | <b>97,349,515</b> | <b>16,648,470</b>                                  | <b>481,635</b>                     |

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**5.4. Information on consumer loans, individual credit cards, personnel loans and credit cards given to personnel**

|  | Short term        | Medium and long term | Total             |
|--|-------------------|----------------------|-------------------|
| <b>Consumer loans – TL</b>                   | <b>5,514,956</b>  | <b>22,326,628</b>    | <b>27,841,584</b> |
| Mortgage loans                               | 133               | 6,080,211            | 6,080,344         |
| Automotive loans                             | 201,408           | 289,230              | 490,638           |
| General purpose loans                        | 5,313,415         | 15,957,187           | 21,270,602        |
| Other  | -                 | -                    | -                 |
| <b>Consumer loans – Indexed to FC</b>        | -                 | -                    | -                 |
| Mortgage loans                               | -                 | -                    | -                 |
| Automotive loans                             | -                 | -                    | -                 |
| General purpose loans                        | -                 | -                    | -                 |
| Other  | -                 | -                    | -                 |
| <b>Consumer loans – FC</b>                   | -                 | -                    | -                 |
| Mortgage loans                               | -                 | -                    | -                 |
| Automotive loans                             | -                 | -                    | -                 |
| General purpose loans                        | -                 | -                    | -                 |
| Other  | -                 | -                    | -                 |
| <b>Consumer credit cards – TL</b>            | <b>1,470,588</b>  | <b>27,203</b>        | <b>1,497,791</b>  |
| With installments                            | 323,267           | 27,203               | 350,470           |
| Without installments                         | 1,147,321         | -                    | 1,147,321         |
| <b>Consumer credit cards – FC</b>            | -                 | -                    | -                 |
| With installments                            | -                 | -                    | -                 |
| Without installments                         | -                 | -                    | -                 |
| <b>Personnel loans – TL</b>                  | <b>84,010</b>     | <b>63,240</b>        | <b>147,250</b>    |
| Mortgage loans                               | -                 | -                    | -                 |
| Automotive loans                             | -                 | -                    | -                 |
| General purpose loans                        | 84,010            | 63,240               | 147,250           |
| Other  | -                 | -                    | -                 |
| <b>Personnel loans – Indexed to FC</b>       | -                 | -                    | -                 |
| Mortgage loans                               | -                 | -                    | -                 |
| Automotive loans                             | -                 | -                    | -                 |
| General purpose loans                        | -                 | -                    | -                 |
| Other  | -                 | -                    | -                 |
| <b>Personnel loans – FC</b>                  | -                 | -                    | -                 |
| Mortgage loans                               | -                 | -                    | -                 |
| Automotive loans                             | -                 | -                    | -                 |
| General purpose loans                        | -                 | -                    | -                 |
| Other  | -                 | -                    | -                 |
| <b>Personnel credit cards – TL</b>           | <b>76,750</b>     | -                    | <b>76,750</b>     |
| With installments                            | 18,958            | -                    | 18,958            |
| Without installments                         | 57,792            | -                    | 57,792            |
| <b>Personnel credit cards – FC</b>           | -                 | -                    | -                 |
| With installments                            | -                 | -                    | -                 |
| Without installments                         | -                 | -                    | -                 |
| <b>Overdraft accounts – TL (real person)</b> | <b>3,154,849</b>  | -                    | <b>3,154,849</b>  |
| <b>Overdraft accounts – FC (real person)</b> | -                 | -                    | -                 |
| <b>Total</b>                                 | <b>10,301,153</b> | <b>22,417,071</b>    | <b>32,718,224</b> |

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I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)

5.5. Information on commercial loans with installments and corporate credit cards

|   | Short term       | Medium and long term | Total             |
|---|------------------|----------------------|-------------------|
| <b>Commercial installment loans - TL</b>            | <b>4,402,090</b> | <b>13,032,446</b>    | <b>17,434,536</b> |
| Real estate loans                                   | -                | 39,698               | 39,698            |
| Automotive loans                                    | 35,497           | 2,106,989            | 2,142,486         |
| General purpose loans                               | -                | -                    | -                 |
| Other   | 4,366,593        | 10,885,759           | 15,252,352        |
| <b>Commercial installment loans – Indexed to FC</b> | -                | -                    | -                 |
| Real estate loans                                   | -                | -                    | -                 |
| Automotive loans                                    | -                | -                    | -                 |
| General purpose loans                               | -                | -                    | -                 |
| Other   | -                | -                    | -                 |
| <b>Commercial installment loans - FC</b>            | -                | -                    | -                 |
| Real estate residential loans                       | -                | -                    | -                 |
| Automotive loans                                    | -                | -                    | -                 |
| General purpose loans                               | -                | -                    | -                 |
| Other   | -                | -                    | -                 |
| <b>Corporate credit cards – TL</b>                  | <b>274,251</b>   | -                    | <b>274,251</b>    |
| With installments                                   | 41,525           | -                    | 41,525            |
| Without installments                                | 232,726          | -                    | 232,726           |
| <b>Corporate credit cards – FC</b>                  | -                | -                    | -                 |
| With installments                                   | -                | -                    | -                 |
| Without installments                                | -                | -                    | -                 |
| <b>Overdraft loans – TL (legal entity)</b>          | <b>190,911</b>   | -                    | <b>190,911</b>    |
| <b>Overdraft loans – FC (legal entity)</b>          | -                | -                    | -                 |
| <b>Total</b>  | <b>4,867,252</b> | <b>13,032,446</b>    | <b>17,899,698</b> |

5.6. Loans according to borrowers

|              | Current period     | Prior period      |
|--------------|--------------------|-------------------|
| Public       | 2,845,452          | 3,700,781         |
| Private      | 111,634,168        | 78,955,357        |
| <b>Total</b> | <b>114,479,620</b> | <b>82,656,138</b> |

5.7. Domestic and foreign loans

|                | Current period     | Prior period      |
|----------------|--------------------|-------------------|
| Domestic loans | 114,457,087        | 82,635,749        |
| Foreign loans  | 22,533             | 20,389            |
| <b>Total</b>   | <b>114,479,620</b> | <b>82,656,138</b> |

5.8. Loans granted to subsidiaries and associates

|   | Current period | Prior period   |
|---|----------------|----------------|
| Direct loans granted to subsidiaries and associates   | 203,059        | 450,826        |
| Indirect loans granted to subsidiaries and associates | -              | -              |
| <b>Total</b>  | <b>203,059</b> | <b>450,826</b> |

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**5.9. Specific provisions set aside against loans**

|  | Current period   | Prior period   |
|--|------------------|----------------|
| Loans and receivables with limited collectability  | 115,524          | 53,789         |
| Loans and receivables with doubtful collectability | 418,168          | 74,233         |
| Uncollectible loans and receivables                | 618,077          | 547,187        |
| <b>Total</b>                                       | <b>1,151,769</b> | <b>675,209</b> |

**5.10. Information on non-performing loans (net)**

**5.10.1. Information on non-performing loans and other receivables restructured or rescheduled**

|   | Group III<br>Loans and<br>receivables<br>with limited<br>collectability | Group IV<br>Loans and<br>receivables<br>with doubtful<br>collectability | Group V<br>Uncollectible<br>loans and<br>receivables |
|---|---|---|--|
| <b>Current period</b>                   |   |   |  |
| Gross amounts before specific provision | 978   | -   | 13,506   |
| Restructured loans                      | 978   | -   | 13,506   |
| <b>Prior period</b>                     |   |   |  |
| Gross amounts before specific provision | -   | -   | 10,644   |
| Restructured loans                      | -   | -   | 10,644   |

**5.10.2. Information on total non-performing loans**

|   | Group III<br>Loans and<br>receivables<br>with limited<br>collectability | Group IV<br>Loans and<br>receivables<br>with doubtful<br>collectability | Group V<br>Uncollectible<br>loans and<br>receivables |
|---|---|---|--|
| <b>Prior period end balance</b>                             | <b>97,503</b>   | <b>123,918</b>  | <b>784,998</b>                                       |
| Additions (+)   | 1,113,077   | 8,577   | 69,800   |
| Transfers to other categories of non-performing loans (+)   | -   | 855,769   | 296,043  |
| Transfers from other categories of non-performing loans (-) | (855,769)   | (296,043)   | -  |
| Collections (-)   | (150,347)   | (86,376)  | (115,578)  |
| Write-offs (-) (*)  | (14)  | (13,752)  | (21,596)   |
| Sold Portfolio (-) (**)                                     | -   | -   | (178,413)  |
| Corporate and commercial loans                              | -   | -   | (95,393)   |
| Retail loans  | -   | -   | (78,093)   |
| Credit cards  | -   | -   | (4,927)  |
| Other   | -   | -   | -  |
| <b>Current period end balance</b>                           | <b>204,450</b>  | <b>592,093</b>  | <b>835,254</b>                                       |
| Provisions (-)  | (115,524)   | (418,168)   | (618,077)  |
| <b>Net balance on balance sheet</b>                         | <b>88,926</b>   | <b>173,925</b>  | <b>217,177</b>                                       |

(\*) In current period, the amount of write-off made according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process and the values in the table are the amounts written off from the assets (31 December 2024: None).

(\*\*)The Bank sold non-performing loan portfolio amounting to TL 178,413 (31 December 2024: TL 52,315) and followed in off-balance sheet accounts amounting to TL 7,532 (31 December 2024: TL 56,059) for an amount of TL 39,700 to asset management companies as of August 2025.

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**5.10.3. Information on foreign currency non-performing loans and other receivables**

|                                     | Group III<br>Loans and<br>receivables with<br>limited<br>collectability | Group IV<br>Loans and<br>receivables with<br>doubtful<br>collectability | Group V<br>Uncollectible<br>loans and<br>receivables |
|-------------------------------------|---|---|--|
| <b>Current period</b>               |   |   |  |
| Balance at the end of the period    | -   | 81,892  | 140,101  |
| Provision (-)                       | -   | (51,535)  | (46,758)   |
| <b>Net balance on balance sheet</b> | <b>-</b>  | <b>30,357</b>   | <b>93,343</b>  |
| <b>Prior period</b>                 |   |   |  |
| Balance at the end of the period    | 1,220   | 6,978   | 114,611  |
| Provision (-)                       | (619)   | (2,873)   | (42,850)   |
| <b>Net balance on balance sheet</b> | <b>601</b>  | <b>4,105</b>  | <b>71,761</b>  |

Non-performing loans granted as foreign currency are followed under TL accounts at the balance sheet.

**5.10.4. Gross and net amounts of non-performing loans per customer categories**

|   | Group III<br>Loans and<br>receivables with<br>limited<br>collectability | Group IV<br>Loans and<br>receivables with<br>doubtful<br>collectability | Group V<br>Uncollectible<br>loans and<br>receivables |
|---|---|---|--|
| <b>Current period (net)</b>                                 |   |   |  |
| Loans granted to corporate entities and real person (gross) | 204,450   | 592,093   | 835,254  |
| Provision amount (-)  | (115,524)   | (418,168)   | (618,077)  |
| Loans granted to corporate entities and real person (net)   | 88,926  | 173,925   | 217,177  |
| Banks (gross)   | -   | -   | -  |
| Provision amount (-)  | -   | -   | -  |
| Banks (net)   | -   | -   | -  |
| Other loans (gross)   | -   | -   | -  |
| Provision amount (-)  | -   | -   | -  |
| Other loans (net)   | -   | -   | -  |
| <b>Prior period (net)</b>                                   |   |   |  |
| Loans granted to corporate entities and real person (gross) | 97,503  | 123,918   | 784,998  |
| Provision amount (-)  | (53,789)  | (74,233)  | (547,187)  |
| Loans granted to corporate entities and real person (net)   | 43,714  | 49,685  | 237,811  |
| Banks (gross)   | -   | -   | -  |
| Provision amount (-)  | -   | -   | -  |
| Banks (net)   | -   | -   | -  |
| Other loans (gross)   | -   | -   | -  |
| Provision amount (-)  | -   | -   | -  |
| Other loans (net)   | -   | -   | -  |

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**5.10.5. According to TFRS 9, accruals, valuation differences and related provisions calculated for non-performing loans**

|   | <b>Group III</b>   | <b>Group IV</b>   | <b>Group V</b>                             |
|---|--|---|--|
|   | <b>Loans and receivables with limited collectability</b> | <b>Loans and receivables with doubtful collectability</b> | <b>Uncollectable loans and receivables</b> |
| <b>Current period (Net)</b>                 | <b>14,054</b>  | <b>19,864</b>   | <b>15,084</b>                              |
| Interest accruals and valuation differences | 31,973   | 56,903  | 55,012                                     |
| Provision (-)                               | (17,919)   | (37,039)  | (39,928)                                   |
| <b>Prior period (Net)</b>                   | <b>4,776</b>   | <b>3,752</b>  | <b>14,920</b>                              |
| Interest accruals and valuation differences | 10,904   | 9,857   | 41,890                                     |
| Provision (-)                               | (6,128)  | (6,105)   | (26,970)                                   |

**5.11. Liquidation policy for uncollectible loans and receivables**

As with the loans classified in the other liquidation accounts, “Loans and receivables with limited collectability” and “Loans and receivables with doubtful collectability” accounts, according to the Provisions Regulation, the most appropriate action is determined by evaluating the quality of the loan, the collateral status, bona fide of the debtor and assessment of the emergency, in order to ensure the collection and liquidation of the loans classified in the accounts of “Uncollectable loans and receivables”.

**5.12. Information on the write-off policy**

Accounting policies regarding the write-off policy are explained in the section three, footnote VIII.

In current period, the amount of write-off made according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 6 July 2021 and numbered 31533 is none (31 December 2024: None).

**6. Financial assets measured at amortised cost**

**6.1. Financial assets subject to repurchase agreements and provided as collateral/blocked:**

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Investments subject to repurchase agreements | -                     | 109,386             |
| Collateralised / blocked investments (*)     | 5,503,986             | 3,759,553           |
| <b>Total</b>                                 | <b>5,503,986</b>      | <b>3,868,939</b>    |

(\*) Consists of bonds given as collaterals by the Bank to be a member of Interbank, BIST, Derivatives Exchange, Takasbank, Money Markets and to operate in those markets.

**6.2. Government securities measured at amortised cost:**

|                             | <b>Current period</b> | <b>Prior period</b> |
|-----------------------------|-----------------------|---------------------|
| Government bonds            | 13,182,365            | 12,681,010          |
| Treasury bills              | -                     | -                   |
| Other government securities | -                     | -                   |
| <b>Total</b>                | <b>13,182,365</b>     | <b>12,681,010</b>   |

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**6.3. Financial assets measured at amortised cost:**

|                          | Current period    | Prior period      |
|--------------------------|-------------------|-------------------|
| Debt securities          | 13,182,365        | 12,681,010        |
| Quoted to stock exchange | 13,182,365        | 12,681,010        |
| Not quoted               | -                 | -                 |
| Impairment provision (-) | -                 | -                 |
| <b>Total</b>             | <b>13,182,365</b> | <b>12,681,010</b> |

**6.4. Movement of financial assets measured at amortised cost:**

|   | Current period    | Prior period      |
|---|-------------------|-------------------|
| Balances at the beginning of the period         | 12,681,010        | 9,970,600         |
| Foreign currency differences on monetary assets | -                 | -                 |
| Purchases during the period                     | 97,461            | 2,521,541         |
| Disposals through sales and redemptions         | (7,479)           | (568,261)         |
| Provision for impairment (-)                    | -                 | -                 |
| Valuation effect                                | 411,373           | 757,130           |
| <b>Period end balance</b>                       | <b>13,182,365</b> | <b>12,681,010</b> |

**7. Information on associates (net)**

**7.1. Explanations related to the associates**

The Bank does not have any associates.

**8. Information on subsidiaries (net)**

**8.1. Information on equity of subsidiaries**

**8.1.1. Information on the consolidated subsidiaries**

As of 31 December 2025, information on the equities of subsidiaries is as follows:

|  | ING<br>European<br>Financial<br>Services Plc. | ING<br>Leasing<br>(**) | ING<br>Securities<br>(*) |
|--|---|------------------------|--------------------------|
| Paid in capital and adjustment to paid-in capital            | 9,744   | 750,000                | 300,000                  |
| Profit reserves, capital reserves and prior year profit/loss | 792,685                                       | 557,482                | 195,830                  |
| Profit   | 370,961                                       | 267,677                | 172,617                  |
| Development cost of operating lease (-)                      | -   | -                      | -                        |
| Intangible assets (-)  | -   | (4,202)                | (6,256)                  |
| <b>Total core capital</b>                                    | <b>1,173,390</b>                              | <b>1,570,957</b>       | <b>662,191</b>           |
| <b>Supplementary capital</b>                                 | <b>-</b>                                      | <b>-</b>               | <b>-</b>                 |
| <b>Capital</b>   | <b>1,173,390</b>                              | <b>1,570,957</b>       | <b>662,191</b>           |
| <b>Net usable shareholder’s equity</b>                       | <b>1,173,390</b>                              | <b>1,570,957</b>       | <b>662,191</b>           |

(\*) The paid-in capital of ING Yatırım Menkul Değerler A.Ş., a subsidiary of our Bank, amounting to TL 100 million, has been increased in cash by TL 200 million by our Bank, in line with the necessary approvals, and has reached TL 300 million as of 4 March 2025.

(\*\*) The paid-in capital of ING Finansal Kiralama A.Ş., a subsidiary of our Bank, amounting to TL 250 million, has been increased in cash by TL 500 million by our Bank, in line with the necessary approvals, and has reached TL 750 million as of 16 December 2025.

The Bank does not have any additional capital requirements due to the subsidiaries included in the calculation of capital requirement.

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#### I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)

##### 8.2. Information on subsidiaries

###### 8.2.1. Information on the consolidated subsidiaries

| Title                                    | Address<br>(city / country) | The Bank's share<br>percentage-If different<br>voting (%) | The Bank's<br>risk group<br>share (%) |
|--|-----------------------------|---|---------------------------------------|
| (1) ING European Financial Services Plc. | Dublin/Ireland              | 100%  | 100%                                  |
| (2) ING Leasing                          | Istanbul/Türkiye            | 100%  | 100%                                  |
| (3) ING Securities                       | Istanbul/Türkiye            | 100%  | 100%                                  |

As of 31 December 2025, financial information on consolidated subsidiaries as follows (\*):

|     | Total<br>assets | Shareholders'<br>equity | Total<br>fixed<br>assets | Interest<br>income | Income<br>from<br>marketable<br>securities<br>portfolio | Current<br>period<br>profit/<br>loss | Prior<br>period<br>profit/<br>loss | Fair<br>value |
|-----|-----------------|-------------------------|--------------------------|--------------------|---|--------------------------------------|------------------------------------|---------------|
| (1) | 31,762,745      | 1,173,390               | 205                      | 2,134,877          | -   | 370,961                              | 314,320                            | -             |
| (2) | 5,670,381       | 1,575,159               | 2,222                    | 713,701            | -   | 267,677                              | 216,470                            | -             |
| (3) | 1,038,243       | 668,447                 | 1,394                    | 294,921            | -   | 172,617                              | 95,149                             | -             |

(\* Consolidated subsidiaries regarding financial data are prepared in accordance with BRSA regulations. The Bank makes regulations regarding consolidation principles.

##### 8.3. Information on subsidiaries

###### 8.3.1. Information on consolidated subsidiaries

|   | Current period   | Prior period     |
|---|------------------|------------------|
| <b>Balance at the beginning of the period</b> | <b>2,791,511</b> | <b>2,182,061</b> |
| Movements during the period                   | 2,136,522        | 609,450          |
| Purchases                                     | 700,000          | -                |
| Bonus shares obtained                         | -                | -                |
| Dividends from current year income            | 749,435          | 624,544          |
| Sales   | -                | -                |
| Revaluation increase                          | 687,087          | (15,094)         |
| Provisions for impairment                     | -                | -                |
| <b>Balance at the end of the period</b>       | <b>4,928,033</b> | <b>2,791,511</b> |
| Capital commitments                           | -                | -                |
| Share percentage at the end of the period (%) | 100              | 100              |

##### 8.4. Sectoral information on consolidated financial subsidiaries and the related carrying amounts

###### 8.4.1. Information on consolidated subsidiaries

|                              | Current period | Prior period |
|------------------------------|----------------|--------------|
| Banks                        | -              | -            |
| Insurance companies          | -              | -            |
| Factoring companies          | -              | -            |
| Leasing companies            | 1,467,307      | 742,049      |
| Finance companies            | -              | -            |
| Other financial subsidiaries | 3,460,726      | 2,039,462    |

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#### I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)

##### 8.5. Subsidiaries quoted in a stock exchange

There are no subsidiaries quoted on a stock exchange.

##### 8.6. Information on non-financial subsidiaries that are not consolidated

ING Teknoloji A.Ş. was established by the Bank with TL 10,000 paid in capital and 100% ownership; it was registered in the Trade Registry Gazette on 7 March 2023.

#### 9. Information on entities under common control (net)

##### 9.1. Information on entities under common control (net)

There are no entities under common control.

#### 10. Information on finance lease receivables (net)

The Bank does not have receivables from finance lease.

#### 11. Information on derivative financial assets held for hedging

##### 11.1 Information on positive differences of derivative financial assets held for hedging

|                      | Current period |          | Prior period   |          |
|----------------------|----------------|----------|----------------|----------|
|                      | TL             | FC       | TL             | FC       |
| Fair value hedge     | -              | -        | -              | -        |
| Cash flow hedge      | 143,471        | -        | 189,924        | -        |
| Net investment hedge | -              | -        | -              | -        |
| <b>Total</b>         | <b>143,471</b> | <b>-</b> | <b>189,924</b> | <b>-</b> |

#### 12. Information on tangible assets (net)

| Current period                           | Real estates     | Right-of-use assets | Other fixed assets | Total            |
|--|------------------|---------------------|--------------------|------------------|
| <b>Cost</b>                              |                  |                     |                    |                  |
| Opening balance                          | 2,951,158        | 198,660             | 972,216            | 4,122,034        |
| Additions (*)                            | 1,585,624        | 94,738              | 659,383            | 2,339,745        |
| Disposals                                | (200,796)        | (51,624)            | (420,686)          | (673,106)        |
| Transfers                                | -                | -                   | -                  | -                |
| Currency differences                     | -                | -                   | (521)              | (521)            |
| Provisions for impairment / cancellation | -                | -                   | -                  | -                |
| Closing balance                          | 4,335,986        | 241,774             | 1,210,392          | 5,788,152        |
| <b>Accumulated depreciation</b>          |                  |                     |                    |                  |
| Opening balance                          | (154,389)        | (61,224)            | (573,524)          | (789,137)        |
| Current year depreciation expense        | (25,730)         | (42,558)            | (151,573)          | (219,861)        |
| Disposals                                | 20,399           | 23,414              | 38,558             | 82,371           |
| Transfers                                | -                | -                   | -                  | -                |
| Currency differences                     | -                | -                   | 521                | 521              |
| Closing balance                          | (159,720)        | (80,368)            | (686,018)          | (926,106)        |
| <b>Net book value</b>                    | <b>4,176,266</b> | <b>161,406</b>      | <b>524,374</b>     | <b>4,862,046</b> |

(\*) The Bank revalued its real estates included in tangible fixed assets on 31 December 2025, and the revaluation increase amounting to TL1,581,587 is included in the additions.

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

| <b>Prior period</b>                      | <b>Real estates</b> | <b>Right-of-use assets</b> | <b>Other fixed assets</b> | <b>Total</b>     |
|--|---------------------|----------------------------|---------------------------|------------------|
| <b>Cost</b>                              |                     |                            |                           |                  |
| Opening balance                          | 292,751             | 302,157                    | 949,522                   | 1,544,430        |
| Additions(*)                             | 2,925,585           | 157,213                    | 480,857                   | 3,563,655        |
| Disposals                                | (264,954)           | (260,710)                  | (458,529)                 | (984,193)        |
| Transfers                                | -                   | -                          | -                         | -                |
| Currency differences                     | -                   | -                          | (334)                     | (334)            |
| Provisions for impairment / cancellation | (2,224)             | -                          | 700                       | (1,524)          |
| Closing balance                          | 2,951,158           | 198,660                    | 972,216                   | 4,122,034        |
| <b>Accumulated depreciation</b>          |                     |                            |                           |                  |
| Opening balance                          | (135,398)           | (90,625)                   | (559,871)                 | (785,894)        |
| Current year depreciation expense        | (28,115)            | (41,555)                   | (118,160)                 | (187,830)        |
| Disposals                                | 9,124               | 70,956                     | 104,173                   | 184,253          |
| Transfers                                | -                   | -                          | -                         | -                |
| Currency differences                     | -                   | -                          | 334                       | 334              |
| Closing balance                          | (154,389)           | (61,224)                   | (573,524)                 | (789,137)        |
| <b>Net book value</b>                    | <b>2,796,769</b>    | <b>137,436</b>             | <b>398,692</b>            | <b>3,332,897</b> |

(\*) The Bank revalued its real estates included in tangible fixed assets on 31 December 2024, and the revaluation increase amounting to TL 2,909,225 is included in the additions.

**13. Information on intangible assets (net)**

|                                 | <b>Current period</b> | <b>Prior period</b> |
|---------------------------------|-----------------------|---------------------|
| <b>Cost</b>                     |                       |                     |
| Opening balance                 | 2,888,955             | 1,392,982           |
| Additions                       | 3,017,934             | 1,545,880           |
| Disposals                       | (698,683)             | (49,907)            |
| Closing balance                 | 5,208,206             | 2,888,955           |
| <b>Accumulated amortization</b> |                       |                     |
| Opening balance                 | (559,477)             | (349,000)           |
| Current year's amortization     | (565,867)             | (214,561)           |
| Disposals                       | 98,387                | 4,084               |
| Closing balance                 | (1,026,957)           | (559,477)           |
| <b>Net book value</b>           | <b>4,181,249</b>      | <b>2,329,478</b>    |

**14. Information on investment properties (net)**

The Bank does not have investment properties.

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**I. Explanations and notes related to assets of the unconsolidated balance sheet (continued)**

**15. Explanations on deferred tax asset**

**15.1. Explanations on current tax asset**

As of 31 December 2025 current tax asset and corporation tax payable are netted of and accounted in the unconsolidated balance sheet, the explanations about current tax asset/liability for the current and previous period are disclosed in Footnote II.9 of Section Five.

**15.2. Explanations on deferred tax asset**

As of 31 December 2025, the net deferred tax assets of the Bank amounts to TL 1,298,466 (31 December 2024: TL 1,740,980 deferred tax assets) which is calculated based on the deductible temporary differences.

| Timing differences constituting the basis for deferred tax  | Current period                    |                                | Prior period                      |                                |
|---|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
|   | Accumulated temporary differences | Deferred tax asset/(liability) | Accumulated temporary differences | Deferred tax asset/(liability) |
| Provisions (*)  | 655,020                           | 196,506                        | 883,396                           | 265,019                        |
| Fair value differences for financial assets and liabilities | (268,812)                         | (66,500)                       | (708,723)                         | (202,359)                      |
| Derivative valuation differences                            | (1,425,446)                       | (427,634)                      | 2,265,705                         | 679,711                        |
| Expected credit losses of Stage I and II                    | 1,121,554                         | 336,466                        | 713,147                           | 213,944                        |
| Other (**)  | 9,091,833                         | 1,259,628                      | 2,713,737                         | 784,665                        |
| <b>Total deferred tax assets / (liabilities) net</b>        |                                   | <b>1,298,466</b>               |                                   | <b>1,740,980</b>               |

(\*) Consists of reserve for employee benefits, provision for promotion expenses of credit cards and other provisions.

(\*\*) Deferred tax assets amounting to TL 523,852 arising from the financial loss calculated in accordance with the Tax Procedure Law, has been included.

Deferred tax assets / (liabilities) movements of the current and previous years are as follows:

|  | Current period<br>(1 January –<br>31 December 2025) | Prior period<br>(1 January –<br>31 December 2024) |
|--|---|---|
| <b>Deferred tax assets / (liabilities) net</b> |   |   |
| <b>Opening balance</b>                         | <b>1,740,980</b>                                    | <b>2,058,754</b>                                  |
| Deferred tax income / (expense) (net)          | (137,006)   | 349,654   |
| Deferred tax recognized under equity           | (305,508)   | (667,428)   |
| <b>Balance at the end of the period</b>        | <b>1,298,466</b>                                    | <b>1,740,980</b>                                  |

**16. Explanations on assets held for sale and discontinued operations (net)**

**16.1. Explanations on assets held for sale**

|   | Current period | Prior period  |
|---|----------------|---------------|
| Opening balance (net)                         | 33,368         | -             |
| Additions                                     | -              | 33,368        |
| Disposals (-)                                 | 33,368         | -             |
| Depreciation (-)                              | -              | -             |
| <b>Balance at the end of the period (net)</b> | <b>-</b>       | <b>33,368</b> |

**16.2. Explanations on discontinued operations**

The Bank does not have assets with respect to the discontinued operations.

**17. Other assets exceed 10% of the balance sheet total (excluding off balance sheet commitments), breakdown of the names and amounts of accounts constructing at least 20% of grand totals**

Other assets in the balance sheet excluding off balance sheet commitments do not exceed 10% of the balance sheet total.

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet**

**1. Information on deposits**

**1.1. Maturity structure of deposits**

| Current period              | Demand            | 7 day call accounts | Up to 1 month      | 1-3 months        | 3-6 months       | 6 months – 1 year | 1 year and over | Cumulative deposits | Total              |
|-----------------------------|-------------------|---------------------|--------------------|-------------------|------------------|-------------------|-----------------|---------------------|--------------------|
| Saving deposits             | 12,045,643        | -                   | 79,976,080         | 10,766,327        | 1,282,936        | 107,489           | 549,544         | -                   | 104,728,019        |
| Foreign currency deposits   | 15,682,783        | -                   | 24,903,219         | 3,739,993         | 124,780          | 59,513            | 37,460          | -                   | 44,547,748         |
| Residents in Türkiye        | 15,536,344        | -                   | 24,766,894         | 3,432,321         | 113,954          | 44,800            | 25,395          | -                   | 43,919,708         |
| Residents abroad            | 146,439           | -                   | 136,325            | 307,672           | 10,826           | 14,713            | 12,065          | -                   | 628,040            |
| Public sector deposits      | 1,491,405         | -                   | -                  | -                 | -                | -                 | -               | -                   | 1,491,405          |
| Commercial deposits         | 3,198,558         | -                   | 8,471,124          | 488,567           | 317,724          | 17,135            | -               | -                   | 12,493,108         |
| Other institutions deposits | 22,540            | -                   | 1,923              | 2,800             | 142              | -                 | -               | -                   | 27,405             |
| Precious metals deposits    | 12,880,982        | -                   | 4,349,678          | -                 | -                | -                 | -               | -                   | 17,230,660         |
| Interbank deposits          | 75,943            | -                   | 1,479,340          | -                 | -                | -                 | -               | -                   | 1,555,283          |
| Central Bank of Türkiye     | -                 | -                   | -                  | -                 | -                | -                 | -               | -                   | -                  |
| Domestic banks              | 62,332            | -                   | -                  | -                 | -                | -                 | -               | -                   | 62,332             |
| Foreign banks               | 13,611            | -                   | 1,479,340          | -                 | -                | -                 | -               | -                   | 1,492,951          |
| Participation banks         | -                 | -                   | -                  | -                 | -                | -                 | -               | -                   | -                  |
| Other                       | -                 | -                   | -                  | -                 | -                | -                 | -               | -                   | -                  |
| <b>Total</b>                | <b>45,397,854</b> | <b>-</b>            | <b>119,181,364</b> | <b>14,997,687</b> | <b>1,725,582</b> | <b>184,137</b>    | <b>587,004</b>  | <b>-</b>            | <b>182,073,628</b> |

"Foreign exchange-protected deposit instrument", the operating rules of which are determined by the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against changes in foreign exchange rates, offered to the Bank's customers. In this context, as of 31 December 2025, the Bank has no foreign exchange-protected deposit (31 December 2024: TL 5,608,180).

| Prior period                | Demand            | 7 day call accounts | Up to 1 month     | 1-3 months        | 3-6 months       | 6 months – 1 year | 1 year and over  | Cumulative deposits | Total              |
|-----------------------------|-------------------|---------------------|-------------------|-------------------|------------------|-------------------|------------------|---------------------|--------------------|
| Saving deposits             | 5,873,073         | -                   | 32,585,780        | 20,534,717        | 5,008,091        | 1,710,622         | 2,563,935        | -                   | 68,276,218         |
| Foreign currency deposits   | 14,518,978        | -                   | 11,010,183        | 1,987,654         | 143,535          | 173,445           | 34,124           | -                   | 27,867,919         |
| Residents in Türkiye        | 14,363,883        | -                   | 10,953,461        | 1,723,084         | 135,191          | 162,747           | 23,422           | -                   | 27,361,788         |
| Residents abroad            | 155,095           | -                   | 56,722            | 264,570           | 8,344            | 10,698            | 10,702           | -                   | 506,131            |
| Public sector deposits      | 1,307,786         | -                   | -                 | -                 | -                | -                 | -                | -                   | 1,307,786          |
| Commercial deposits         | 1,907,413         | -                   | 14,310,921        | 419,961           | 2,522,790        | 333,617           | -                | -                   | 19,494,702         |
| Other institutions deposits | 18,782            | -                   | 401               | 12,743            | 2                | -                 | -                | -                   | 31,928             |
| Precious metals deposits    | 6,226,175         | -                   | 1,640,966         | -                 | -                | -                 | -                | -                   | 7,867,141          |
| Interbank deposits          | 41,668            | -                   | 6,163,478         | -                 | -                | -                 | 50,887           | -                   | 6,256,033          |
| Central Bank of Türkiye     | -                 | -                   | -                 | -                 | -                | -                 | -                | -                   | -                  |
| Domestic banks              | 29,089            | -                   | -                 | -                 | -                | -                 | -                | -                   | 29,089             |
| Foreign banks               | 12,579            | -                   | 6,163,478         | -                 | -                | -                 | 50,887           | -                   | 6,226,944          |
| Participation banks         | -                 | -                   | -                 | -                 | -                | -                 | -                | -                   | -                  |
| Other                       | -                 | -                   | -                 | -                 | -                | -                 | -                | -                   | -                  |
| <b>Total</b>                | <b>29,893,875</b> | <b>-</b>            | <b>65,711,729</b> | <b>22,955,075</b> | <b>7,674,418</b> | <b>2,217,684</b>  | <b>2,648,946</b> | <b>-</b>            | <b>131,101,727</b> |

**1.2. Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance**

| Saving deposits   | Under the guarantee of saving deposit insurance (*) |              | Exceeding the limit of saving deposit insurance |              |
|---|---|--------------|---|--------------|
|   | Current period                                      | Prior period | Current period                                  | Prior period |
| Saving deposit  | 58,805,825  | 33,355,098   | 45,829,716                                      | 34,919,134   |
| Foreign currency saving deposits  | 13,480,622  | 10,613,781   | 20,713,407                                      | 10,509,253   |
| Other deposits in the form of saving deposits                               | -   | -            | -   | -            |
| Foreign branches' deposits under foreign authorities' insurance             | -   | -            | -   | -            |
| Deposits in off-shore banking regions' under foreign authorities' insurance | -   | -            | -   | -            |
| Commercial deposits (**)  | Under the guarantee of saving deposit insurance (*) |              | Exceeding the limit of saving deposit insurance |              |
|   | Current period                                      | Prior period | Current period                                  | Prior period |
| Commercial deposit  | 1,810,451   | 1,362,085    | 10,689,022                                      | 18,053,547   |
| Foreign currency commercial deposits  | 614,048   | 388,984      | 26,921,072                                      | 14,189,828   |
| Other deposits in the form of commercial deposits                           | -   | -            | -   | -            |
| Foreign branches' deposits under foreign authorities' insurance             | -   | -            | -   | -            |
| Deposits in off-shore banking regions' under foreign authorities' insurance | -   | -            | -   | -            |

(\*) The amount of deposits subject to insurance is TL 950 for the current period (Prior period is TL 650).

(\*\*) With the regulation published in the Official Gazette dated 27 August 2022 and numbered 31936, commercial deposits were included in the scope of insurance.

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**1.3. Information on whether the saving deposits / private current accounts of real persons not subject to commercial transactions in the Türkiye branch of the Bank headquartered abroad are in scope of insurance in the country where the head office is located**

The Bank’s head office is in Türkiye and its saving deposits are covered by saving deposit insurance.

**1.4. Saving deposits of real persons not under the guarantee of saving deposit insurance fund**

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Deposits and other accounts in foreign branches  | -                     | -                   |
| Saving deposits and other accounts of controlling shareholders and their mothers, fathers, spouses, children in care   | -                     | -                   |
| Saving deposits and other accounts of president and members of board of directors, general manager and vice presidents, and their mothers, fathers, spouses and children in care | 149,003               | 94,765              |
| Saving deposits and other accounts in scope of the property holdings derived from crime defined in Article 282 of Turkish Criminal Law No: 5237, dated 26 September 2004         | -                     | -                   |
| Saving deposits in deposit bank established in Türkiye in order to engage solely in off-shore banking activities   | -                     | -                   |

**2. Information on derivative financial liabilities held for trading**

**2.1. Table of negative differences for derivative financial liabilities held for trading**

|                      | <b>Current period</b> |                  | <b>Prior period</b> |                  |
|----------------------|-----------------------|------------------|---------------------|------------------|
|                      | <b>TL</b>             | <b>FC</b>        | <b>TL</b>           | <b>FC</b>        |
| Forward transactions | -                     | 785,203          | -                   | 2,289,629        |
| Swap transactions    | 479,054               | 362,223          | 1,814,005           | 473,692          |
| Future transactions  | -                     | -                | -                   | -                |
| Options              | 62,829                | 147,127          | -                   | 275,862          |
| Other                | -                     | -                | -                   | -                |
| <b>Total</b>         | <b>541,883</b>        | <b>1,294,553</b> | <b>1,814,005</b>    | <b>3,039,183</b> |

**3. Banks and other financial institutions**

**3.1. Information on banks and other financial institutions**

|   | <b>Current period</b> |                   | <b>Prior period</b> |                   |
|---|-----------------------|-------------------|---------------------|-------------------|
|   | <b>TL</b>             | <b>FC</b>         | <b>TL</b>           | <b>FC</b>         |
| Funds borrowed from Central Bank of Türkiye               | -                     | -                 | -                   | -                 |
| Funds borrowed from domestic banks and institutions       | -                     | 254,074           | -                   | -                 |
| Funds borrowed from foreign banks, institutions and funds | 22,311                | 24,335,237        | 4,103               | 11,313,927        |
| <b>Total</b>  | <b>22,311</b>         | <b>24,589,311</b> | <b>4,103</b>        | <b>11,313,927</b> |

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**3.2. Maturity analysis of funds borrowed**

|                      | Current period |                   | Prior period |                   |
|----------------------|----------------|-------------------|--------------|-------------------|
|                      | TL             | FC                | TL           | FC                |
| Short term           | 22,311         | 4,963,486         | 4,103        | 4,840,927         |
| Medium and long term | -              | 19,625,825        | -            | 6,473,000         |
| <b>Total</b>         | <b>22,311</b>  | <b>24,589,311</b> | <b>4,103</b> | <b>11,313,927</b> |

**3.3. Funding industry group where the Bank's liabilities are concentrated**

The liabilities providing the funding sources of the Bank are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated, post-financing and interbank borrowing and lending transactions obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

**4. Explanations on securities issued (net)**

None (31 December 2024: None).

**5. If other liabilities exceed 10% of the balance sheet total, names and amounts of the accounts constituting at least 20% of grand totals**

Other liabilities do not exceed 10% of the balance sheet total.

**6. Explanations on lease liabilities (net)**

|                   | Current period |                | Prior period   |                |
|-------------------|----------------|----------------|----------------|----------------|
|                   | Gross          | Net            | Gross          | Net            |
| Less than 1 year  | 31,561         | 24,309         | 20,489         | 15,898         |
| Between 1-4 years | 179,768        | 114,199        | 123,630        | 77,330         |
| More than 4 year  | 38,453         | 24,935         | 80,322         | 43,132         |
| <b>Total</b>      | <b>249,782</b> | <b>163,443</b> | <b>224,441</b> | <b>136,360</b> |

**7. Information on derivative financial liabilities held for hedging**

**7.1. Negative differences related to derivative financial liabilities held for hedging**

|                      | Current period |               | Prior period |                |
|----------------------|----------------|---------------|--------------|----------------|
|                      | TL             | FC            | TL           | FC             |
| Fair value hedge     | -              | 36,303        | -            | 134,702        |
| Cash flow hedge      | -              | -             | 9,245        | -              |
| Net investment hedge | -              | -             | -            | -              |
| <b>Total</b>         | <b>-</b>       | <b>36,303</b> | <b>9,245</b> | <b>134,702</b> |

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**8. Information on provisions**

**8.1. Information on the exchange rate decrease provision on foreign currency indexed loans and financial lease receivables**

None (31 December 2024: None).

**8.2. Information on other provisions**

|   | Current period | Prior period     |
|---|----------------|------------------|
| Specific provisions for undrawn non-cash loans (stage 3)              | 276,336        | 390,810          |
| Provision for credit card score promotion                             | 5,457          | 3,216            |
| Other provisions  | 659,106        | 751,640          |
| <i>Allowance for expected credit losses (stage 1 and stage 2) (*)</i> | <i>183,604</i> | <i>93,173</i>    |
| <i>Other</i>  | <i>475,502</i> | <i>658,467</i>   |
| <b>Total</b>  | <b>940,899</b> | <b>1,145,666</b> |

(\*) Non-cash loan provisions are included.

Amount to TL 146,363 (31 December 2024: TL 126,162) of the other provisions consist of provisions set aside as a result of the legal assessment for the lawsuits that are likely to result against the Bank, and TL 308,738 (31 December 2024: TL 518,000) includes restructuring provisions.

The deposit holders of offshore accounts held at Sümerbank A.Ş. together with other dissolved banks merged into Sümerbank A.Ş., all of which were ultimately merged into the Bank, which were opened before Savings Deposit Insurance Fund (SDIF) seized these banks, initiates lawsuits against the Bank. As a result of these lawsuits, the Bank pays certain amounts to these offshore deposit holders of the dissolved banks. SDIF indemnifies these amounts in accordance with the Share Transfer Agreement (STA) entered into between Turkish Armed Forces Assistance (and Pension) Fund (OYAK) and SDIF.

The mentioned amounts are being paid to the Bank by SDIF with objections and short payments with STA clauses. SDIF has initiated 11 enforcement proceedings against the Bank for the refund of the said payments, requesting 520.2 million TL excluding interest. As a response to the Bank's objections to the enforcement proceedings initiated by SDIF; SDIF has filed lawsuits for the cancellation of the objections. Although there are currently 7 ongoing files in this context, our fourth lawsuit amount 109.5 million TL was concluded in favor of the Bank in July 2024, setting a precedent for other ongoing lawsuits. In January 2025, lawsuit with second, third and fifth have been finalized in favour of the Bank with the Turkish Supreme Court's verdict which is going to be a precedent decision for the other ongoing files.

Additionally, the Bank has initiated 18 enforcement proceedings against SDIF regarding our accumulated receivables that SDIF has either partially or completely failed to pay. Based upon SDIF objections, annulment of the objection a lawsuit was filed.

Both SDIF's actions against the Bank and the Bank's actions against the SDIF are presented below as a table:

| Lawsuit & Enforcement Proceedings | Amount         | Status                          | The Latest Development in Legal Process           |
|-----------------------------------|----------------|---------------------------------|---|
| First Case                        | 21,819         | Supreme Court                   | The court of first instance decided in our favor. |
| Second Case (**)                  | 21,770         | Supreme Court                   | The case was finalized in favor of our Bank.      |
| Third Case (**)                   | 97,677         | Supreme Court                   | The case was finalized in favor of our Bank.      |
| Fourth Case (*)                   | 109,533        | Supreme Court                   | The case was finalized in favor of our Bank.      |
| Fifth Case (**)                   | 981            | Supreme Court                   | The case was finalized in favor of our Bank.      |
| Sixth Case                        | 125,593        | Regional Appeal Court           | The court of first instance decided in our favor. |
| Seventh Case                      | 51,536         | Regional Appeal Court           | The court of first instance decided in our favor. |
| Eighth Case                       | 49,070         | Supreme Court                   | The court of first instance decided in our favor. |
| Ninth Case                        | 20,894         | Supreme Court                   | The court of first instance decided in our favor. |
| Tenth Case                        | 7,546          | Supreme Court                   | The court of first instance decided in our favor. |
| Enforcement Proceedings           | 13,813         | Initiated execution proceedings | Bank objected to the enforcement file.            |
|                                   | <b>520,232</b> |                                 |   |

(\*) The fourth case was concluded in favor of the Bank in July 2024.

(\*\*) In January 2025, lawsuit with second, third and fifth have been finalized in favour of the Bank with the Turkish Supreme Court's verdict which is going to be a precedent decision for the other ongoing files.

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

There are 28 SDIF enforcement proceedings as of 31 December 2025. The source of the enforcement proceedings in question stems from the rejection of some offshore cases in favor of the Bank by the Supreme Court on the grounds of statute of limitations. SDIF has made payments to the Bank within the scope of its previous decisions, and is trying to take back the paid amounts, citing the rejection of the case in favor of the Bank due to statute of limitations. The Bank objects to these pursuits.

On the other hand, there is an administrative law dispute between the Bank and SDIF. The Bank has filed a lawsuit for the annulment of the administrative resolution No. 2013/36 dated 31 January 2013 of SDIF's Fund Board (the "SDIF Fund Board Decision"), which constitutes the legal basis of the SDIF's abovementioned actions. The court of first instance dismissed the case on the grounds that the decision of the TMSF Fund Board falls within the scope of private law and therefore lies outside the jurisdiction and competence of the administrative judiciary. This judgment was upheld upon review by the Council of State, and the Bank subsequently sought rectification of the decision. The request for rectification was denied, and the case became final.

No provisions were set aside in respect of the amounts that the Bank paid in connection with the off-shore lawsuits, court decisions on off-shore lawsuits and lawsuits filed by SDIF, considering the (i) relevant provisions of the SSA, (ii) relevant provisions of the of the Share Sale Agreement dated 18 June 2007 relating to the purchase of the Bank's shares (owned by OYAK) by ING Bank N.V. and (iii) the course of the pending lawsuits against SDIF.

**8.3. Information on provisions for employee benefits**

As of 31 December 2025, TL 124,064 (31 December 2024: TL 134,028) of TL 275,336 (31 December 2024: TL 273,994) provisions for employee benefits is the unused vacation provisions. Full provision is provided for the unused vacation liability.

TL 151,272(31 December 2024: TL 139,966) of the provisions for employee benefits is the termination benefit provision. In accordance with the labor law, the Bank is required to make lump-sum payments to employees whose employment is terminated due to retirement or for reasons other than resignation and misconduct. The payments are calculated on the basis of 30 days' pay limited to a maximum of historical TL 53,919.68 (Full TL) at 31 December 2025 and TL 41,828.42 (Full TL) at 31 December 2024 per year of employment at the rate of pay applicable at the date of retirement or termination.

In the unconsolidated financial statements dated 31 December 2025 and 31 December 2024, the Bank operating in Türkiye has calculated severance pay by taking into account their experience in personnel service completion or termination, and by discounting it via using the forecasted annual inflation and interest rates.

|                          | <b>Current period</b> | <b>Prior period</b> |
|--------------------------|-----------------------|---------------------|
| Net discount rate        | 3.82%                 | 2.98%               |
| Inflation rate           | 20.40%                | 24.30%              |
| Interest rate            | 25.00%                | 28.00%              |
| Probability of severance | 29.19%                | 29.41%              |

Movement of the provision for termination benefit:

|   | <b>Current period</b> | <b>Prior period</b> |
|---|-----------------------|---------------------|
| Balance at the beginning of the period  | 139,966               | 90,283              |
| Change during the year                  | 59,371                | 91,381              |
| Actuarial gain                          | (28,498)              | 9,355               |
| Benefits paid during the year           | (19,567)              | (51,053)            |
| <b>Balance at the end of the period</b> | <b>151,272</b>        | <b>139,966</b>      |

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**9. Explanations on tax liability**

**9.1. Explanations on current tax liability**

**9.1.1. Explanations on tax provision**

The Bank has no current corporate tax liability in current period (31 December 2024: TL 358,475).

**9.1.2. Information on taxes payable**

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Corporate tax payable                      | -                     | 358,475             |
| Taxation of securities                     | 1,083,893             | 401,544             |
| Property tax                               | 1,977                 | 2,347               |
| Banking insurance transaction tax (“BITT”) | 246,585               | 160,831             |
| Foreign exchange transaction tax           | 5,596                 | 3,176               |
| Value added tax payable                    | 51,629                | 43,902              |
| Other                                      | 77,066                | 65,691              |
| <b>Total</b>                               | <b>1,466,746</b>      | <b>1,035,966</b>    |

**9.1.3. Information on premiums**

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Social security premiums-employee                    | 25,398                | 20,779              |
| Social security premiums-employer                    | 42,419                | 35,157              |
| Bank social aid pension fund premium-employee        | -                     | -                   |
| Bank social aid pension fund premium-employer        | -                     | -                   |
| Pension fund membership fees and provisions-employee | -                     | -                   |
| Pension fund membership fees and provisions-employer | -                     | -                   |
| Unemployment insurance-employee                      | 1,627                 | 1,313               |
| Unemployment insurance-employer                      | 3,253                 | 2,625               |
| Other  | -                     | -                   |
| <b>Total</b>   | <b>72,697</b>         | <b>59,874</b>       |

**9.2. Explanations on deferred tax liabilities**

Deferred tax asset and liability are netted and shown in liabilities of unconsolidated balance sheet as deferred tax liability, and explanations about deferred tax asset / liability for the current and prior period are disclosed in Section Five Footnote I.15.

**10. Information on liabilities regarding assets held for sale**

As of 31 December 2025 and 31 December 2024, there are no liabilities regarding assets held for sale.

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**11. Explanations on the subordinated loans**

|  | Current period |                  | Prior period |                  |
|--|----------------|------------------|--------------|------------------|
|  | TL             | FC               | TL           | FC               |
| <b>To be included in the calculation of additional capital borrowing instruments</b> | -              | -                | -            | -                |
| Subordinated loans   | -              | -                | -            | -                |
| Subordinated debt instruments  | -              | -                | -            | -                |
| <b>Debt instruments to be included in contribution capital calculation</b>           | -              | <b>6,180,786</b> | -            | <b>5,128,095</b> |
| Subordinated loans   | -              | -                | -            | -                |
| Subordinated debt instruments (*)  | -              | 6,180,786        | -            | 5,128,095        |
| <b>Total</b>   | -              | <b>6,180,786</b> | -            | <b>5,128,095</b> |

(\*) Detailed explanations regarding subordinated debt instruments are included in Footnote I. of Section Four.

**12. Information on shareholders’ equity**

**12.1. Paid-in capital**

|                  | Current period | Prior period |
|------------------|----------------|--------------|
| Common stock (*) | 3,486,268      | 3,486,268    |
| Preferred stock  | -              | -            |

(\*) The amount represents nominal capital.

**12.2. Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so, the amount of registered share capital ceiling**

Paid-in-capital amount is TL 3,486,268 and registered share capital system is not applied.

**12.3. Information on share capital increases and their sources; other information on increased capital shares in current period**

None.

**12.4. Information on share capital increases from capital reserves**

There is no capital increase from capital reserves in the current period.

**12.5 Capital commitments in the last fiscal year and in the interim period following the last fiscal year, the general purpose of these commitments and projected resources required to meet these commitments**

There are no capital commitments in the last fiscal year and in the interim period following the last fiscal year.

**12.6. Indicators of the Bank’s income, profitability and liquidity for the previous periods and possible effects of future assumptions made by taking into account the uncertainties of these indicators on the Bank’s equity**

The Bank’s balance sheet is managed in a conservative manner in order to be minimally affected by interest, currency and credit risks. The Bank’s operations are aimed to be continued with a conservative approach and with an increasing profitability. The year end income is transferred to the statutory reserves and extraordinary reserves under the shareholder’s equity. The Bank tries to invest the majority of its shareholder’s equity in interest bearing assets and to keep investments in non-banking assets such as tangible assets, investments in non-financial subsidiaries limited.

**12.7. Information on preferred shares**

There are no preferred shares.

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**II. Explanations and notes related to liabilities of the unconsolidated balance sheet (continued)**

**12.8. Information on marketable securities revaluation reserve**

|  | Current period |          | Prior period     |          |
|--|----------------|----------|------------------|----------|
|  | TL             | FC       | TL               | FC       |
| From associates, subsidiaries, and entities under common control (business partnerships) | -              | -        | -                | -        |
| Valuation difference   | 36,765         | -        | (239,079)        | -        |
| Foreign exchange difference  | -              | -        | -                | -        |
| <b>Total</b>   | <b>36,765</b>  | <b>-</b> | <b>(239,079)</b> | <b>-</b> |

**12.9. Profit reserves and profit distribution**

Under the Turkish Commercial Code (“TCC”), legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

As per the decision made at the annual general assembly of shareholders of the Bank on 26 March 2025, the distribution of the net profit of the year 2024, is as follows.

| <b>Profit distribution table of 2024:</b> |                  |
|---|------------------|
| <b>2024 net profit</b>                    | <b>2,235,135</b> |
| A – I. Legal Reserve (TCC 519/A) 5%       | (48,790)         |
| B – The First Dividend for Shareholders   | -                |
| C – Extraordinary Reserves                | (2,132,288)      |
| D – Special funds                         | (54,057)         |

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**III. Explanations and notes related to unconsolidated off-balance sheet accounts**

**1. Explanations on off-balance sheet commitments**

**1.1. Type and amount of irrevocable commitments**

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Forward asset purchase commitments                           | 25,199,074            | 2,837,178           |
| Loan granting commitments                                    | 21,059,430            | 10,656,338          |
| Commitments for cheque payments                              | 265,221               | 310,617             |
| Commitments for credit card limits                           | 6,399,876             | 2,520,362           |
| Commitments for credit cards and banking services promotions | 27,109                | 23,893              |
| Other irrevocable commitments                                | 39,453                | 35,799              |
| <b>Total</b>   | <b>52,990,163</b>     | <b>16,384,187</b>   |

**1.2. Type and amount of probable losses and obligations arising from off-balance sheet items**

**1.2.1 Non-cash loans including guarantees, bank acceptances, collaterals and others deemed as financial commitments and other letter of credits**

|                               | <b>Current period</b> | <b>Prior period</b> |
|-------------------------------|-----------------------|---------------------|
| Commitments and contingencies | 20,724,304            | 11,793,820          |
| Letter of credits             | 10,044,554            | 6,144,774           |
| Bank acceptance loans         | 62,024                | 226,116             |
| <b>Total</b>                  | <b>30,830,882</b>     | <b>18,164,710</b>   |

**1.2.2. Irrevocable guarantees, temporary guarantees and other similar commitments and contingencies**

|                                   | <b>Current period</b> | <b>Prior period</b> |
|-----------------------------------|-----------------------|---------------------|
| Irrevocable letters of guarantees | 16,592,761            | 11,016,491          |
| Cash loans letters of guarantees  | 1,407,574             | 1,237,043           |
| Advance letters of guarantees     | 747,033               | 1,205,583           |
| Temporary letters of guarantees   | 252,294               | 422,926             |
| Other                             | 173,972               | 153,678             |
| <b>Total</b>                      | <b>19,173,634</b>     | <b>14,035,721</b>   |

**1.3. Explanation on non-cash loans**

**1.3.1. Total amount of non-cash loans**

|   | <b>Current period</b> | <b>Prior period</b> |
|---|-----------------------|---------------------|
| Non-cash loans given against cash loans                     | 22,125,863            | 13,025,913          |
| <i>With original maturity of 1 year or less than 1 year</i> | 1,866,682             | 2,715,367           |
| <i>With original maturity of more than 1 year</i>           | 20,259,181            | 10,310,546          |
| Other non-cash loans  | 27,878,653            | 19,174,518          |
| <b>Total</b>  | <b>50,004,516</b>     | <b>32,200,431</b>   |

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### III. Explanations and notes related to unconsolidated off-balance sheet accounts (continued)

#### 1.3.2. Information on sectoral risk concentrations of non-cash loans

|                                      | Current period    |               |                   |               | Prior period     |               |                   |               |
|--------------------------------------|-------------------|---------------|-------------------|---------------|------------------|---------------|-------------------|---------------|
|                                      | TL                | (%)           | FC                | (%)           | TL               | (%)           | FC                | (%)           |
| <b>Agriculture</b>                   | <b>27,559</b>     | <b>0.23</b>   | -                 | -             | <b>85,559</b>    | <b>1.03</b>   | -                 | -             |
| Farming and raising                  | 27,506            | 0.23          | -                 | -             | 85,506           | 1.03          | -                 | -             |
| Forestry                             | 34                | -             | -                 | -             | 34               | -             | -                 | -             |
| Fishing                              | 19                | -             | -                 | -             | 19               | -             | -                 | -             |
| <b>Manufacturing</b>                 | <b>6,357,171</b>  | <b>53.42</b>  | <b>16,230,034</b> | <b>42.60</b>  | <b>3,805,392</b> | <b>45.78</b>  | <b>6,028,006</b>  | <b>25.23</b>  |
| Mining                               | 100,632           | 0.85          | -                 | -             | 13,236           | 0.16          | -                 | -             |
| Production                           | 6,159,367         | 51.75         | 15,094,753        | 39.62         | 3,786,864        | 45.56         | 6,028,006         | 25.23         |
| Electric, gas and water              | 97,172            | 0.82          | 1,135,281         | 2.98          | 5,292            | 0.06          | -                 | -             |
| <b>Construction</b>                  | <b>390,434</b>    | <b>3.28</b>   | <b>3,946,102</b>  | <b>10.36</b>  | <b>187,973</b>   | <b>2.26</b>   | <b>3,691,844</b>  | <b>15.46</b>  |
| <b>Services</b>                      | <b>5,123,478</b>  | <b>43.05</b>  | <b>17,912,096</b> | <b>47.00</b>  | <b>4,230,477</b> | <b>50.89</b>  | <b>14,153,509</b> | <b>59.25</b>  |
| Wholesale and retail trade           | 3,970,778         | 33.37         | 916,398           | 2.41          | 2,628,184        | 31.62         | 955,018           | 4.00          |
| Hotel, food and beverage             | 32,727            | 0.27          | -                 | -             | 31,530           | 0.38          | -                 | -             |
| Transportation and telecommunication | 591,009           | 4.97          | 440,865           | 1.16          | 275,731          | 3.32          | 2,114,435         | 8.85          |
| Financial institutions               | 421,647           | 3.54          | 10,628,225        | 27.88         | 1,247,671        | 15.01         | 6,541,980         | 27.38         |
| Real estate and renting services     | 19,853            | 0.17          | 2,834,788         | 7.44          | 19,251           | 0.23          | 1,743,630         | 7.30          |
| Self-employment services             | 87,061            | 0.73          | 2,587,251         | 6.79          | 27,707           | 0.33          | 2,798,446         | 11.72         |
| Education services                   | -                 | -             | -                 | -             | -                | -             | -                 | -             |
| Health and social services           | 403               | -             | 504,569           | 1.32          | 403              | -             | -                 | -             |
| <b>Other</b>                         | <b>2,846</b>      | <b>0.02</b>   | <b>14,796</b>     | <b>0.04</b>   | <b>3,496</b>     | <b>0.04</b>   | <b>14,175</b>     | <b>0.06</b>   |
| <b>Total</b>                         | <b>11,901,488</b> | <b>100.00</b> | <b>38,103,028</b> | <b>100.00</b> | <b>8,312,897</b> | <b>100.00</b> | <b>23,887,534</b> | <b>100.00</b> |

#### 1.3.3. Non-cash loans classified in Group I and Group II

|                          | Group I    |            | Group II |        |
|--------------------------|------------|------------|----------|--------|
|                          | TL         | FC         | TL       | FC     |
| <b>Non-cash loans</b>    | 11,873,702 | 37,104,325 | 9,212    | 12,156 |
| Letter of guarantees     | 5,468,602  | 12,690,699 | 9,212    | -      |
| Bank acceptances         | -          | 62,024     | -        | -      |
| Letter of credits        | 6,405,100  | 3,627,298  | -        | 12,156 |
| Endorsements             | -          | -          | -        | -      |
| Underwriting commitments | -          | -          | -        | -      |
| Factoring commitments    | -          | -          | -        | -      |
| Other                    | -          | 20,724,304 | -        | -      |

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**III. Explanations and notes related to unconsolidated off-balance sheet accounts (continued)**

**2. Information on derivative transactions**

|   | Current period     | Prior period       |
|---|--------------------|--------------------|
| <b>Types of hedging transactions</b>                                |                    |                    |
| <b>Fair value hedges (I)</b>  | <b>8,592,800</b>   | <b>7,072,350</b>   |
| Purchase transactions   | 4,296,400          | 3,536,175          |
| Sale transactions   | 4,296,400          | 3,536,175          |
| <b>Cash flow hedges (II)</b>  | <b>4,890,000</b>   | <b>5,350,000</b>   |
| Purchase transactions   | 2,445,000          | 2,675,000          |
| Sale transactions   | 2,445,000          | 2,675,000          |
| <b>Net investment hedges (III)</b>                                  | -                  | -                  |
| Purchase transactions   | -                  | -                  |
| Sale transactions   | -                  | -                  |
| <b>A. Total derivatives held for hedging (I+II+III)</b>             | <b>13,482,800</b>  | <b>12,422,350</b>  |
| <b>Derivative transactions held for trading</b>                     |                    |                    |
| <b>Trading transactions (I)</b>                                     | <b>343,492,656</b> | <b>176,522,260</b> |
| Forward foreign currency transactions – buy                         | 63,443,545         | 33,810,571         |
| Forward foreign currency transactions – sell                        | 65,124,623         | 35,874,097         |
| Swap transactions- buy  | 76,801,903         | 38,776,271         |
| Swap transactions – sell  | 75,558,691         | 39,560,445         |
| Foreign currency options – buy                                      | 31,281,947         | 14,250,438         |
| Foreign currency options – sell                                     | 31,281,947         | 14,250,438         |
| Foreign currency futures – buy                                      | -                  | -                  |
| Foreign currency futures – sell                                     | -                  | -                  |
| <b>Interest rate derivatives (II)</b>                               | <b>300,139,092</b> | <b>268,813,626</b> |
| Interest rate swap - buy  | 150,069,546        | 134,406,813        |
| Interest rate swap - sell   | 150,069,546        | 134,406,813        |
| Interest rate options - buy   | -                  | -                  |
| Interest rate options - sell  | -                  | -                  |
| Securities options - buy  | -                  | -                  |
| Securities options - sell   | -                  | -                  |
| Interest futures - buy  | -                  | -                  |
| Interest futures - sell   | -                  | -                  |
| <b>Other trading derivative transactions (III)</b>                  | -                  | -                  |
| <b>B. Total derivative transactions held for trading (I+II+III)</b> | <b>643,631,748</b> | <b>445,335,886</b> |
| <b>Total derivative transactions (A+B)</b>                          | <b>657,114,548</b> | <b>457,758,236</b> |

**3. Information on derivative transactions**

As of 31 December 2025 and 31 December 2024, there are no credit derivative transactions.

**4. Information on credit swaps and related risks**

As of 31 December 2025, a total provision of TL 146,363 (31 December 2024: TL 126,162) separated other provisions are under the item, considering legal assessment for the lawsuits with a high probability of resulting against the Bank and as a result of the audits of public authorities.

**5. Information on the services provided on behalf of others**

Related information is provided in Section Four Footnote IX.

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**IV. Explanations and notes related to unconsolidated statement of profit or loss**

**1. Information on interest income**

**1.1. Information on interest income from loans (\*)**

|  | Current period    |                  | Prior period      |                  |
|--|-------------------|------------------|-------------------|------------------|
|  | TL                | FC               | TL                | FC               |
| Short term loans   | 9,913,450         | 1,986,537        | 9,785,854         | 1,320,922        |
| Medium and long term loans                               | 15,696,587        | 860,263          | 11,435,607        | 711,690          |
| Interest on loans under follow-up                        | 219,476           | -                | 169,088           | -                |
| Premiums received from resource utilization support fund | -                 | -                | -                 | -                |
| <b>Total</b>   | <b>25,829,513</b> | <b>2,846,800</b> | <b>21,390,549</b> | <b>2,032,612</b> |

(\*) Commissions and fees received from cash loans are included.

**1.2. Information on interest income received from banks**

|                              | Current period |               | Prior period   |                |
|------------------------------|----------------|---------------|----------------|----------------|
|                              | TL             | FC            | TL             | FC             |
| From Central Bank of Türkiye | -              | -             | -              | 454            |
| From domestic banks          | 221,932        | 28,897        | 205,374        | 20,878         |
| From foreign banks           | 77             | 40,586        | 15             | 79,189         |
| From branches abroad         | -              | -             | -              | -              |
| <b>Total</b>                 | <b>222,009</b> | <b>69,483</b> | <b>205,389</b> | <b>100,521</b> |

**1.3. Information on interest income received from marketable securities portfolio**

|  | Current period    |               | Prior period     |               |
|--|-------------------|---------------|------------------|---------------|
|  | TL                | FC            | TL               | FC            |
| Financial assets measured at fair value through profit or loss             | 1,178,302         | 33,179        | 278,563          | 14,411        |
| Financial assets measured at fair value through other comprehensive income | 3,995,591         | -             | 1,527,951        | -             |
| Financial assets measured at amortised cost                                | 4,900,990         | -             | 4,678,822        | -             |
| <b>Total</b>   | <b>10,074,883</b> | <b>33,179</b> | <b>6,485,336</b> | <b>14,411</b> |

As stated in Section Three disclosure VII, the Bank has inflation indexed (“CPI”) government bonds in its financial assets measured at fair value through other comprehensive income and financial assets measured at amortized cost portfolios. The reference indices used for the real interest payments about these marketable securities is determined based on the CPI’s of two months before. The Bank determines the estimated inflation rates used for valuation of securities in line with this. The estimated inflation rate used is updated during the year when necessary. At year end, the valuation is based on the actual inflation rate. As of 31 December 2025, the valuation of such securities has been calculated according to the annual inflation forecast of 32.87%.

**1.4 Information on interest income received from associates and subsidiaries**

|  | Current period | Prior period |
|--|----------------|--------------|
| Interest income from associates and subsidiaries | 52,474         | 143,183      |

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**IV. Explanations and notes related to unconsolidated statement of profit or loss (continued)**

**2. Information on interest expenses**

**2.1. Information on interest on funds borrowed (\*)**

|                             | Current period |                | Prior period |                |
|-----------------------------|----------------|----------------|--------------|----------------|
|                             | TL             | FC             | TL           | FC             |
| Banks                       | 2,369          | 747,727        | 8,237        | 842,784        |
| Central Bank of Türkiye     | -              | -              | -            | -              |
| Domestic banks              | -              | 3,586          | -            | 39,559         |
| Foreign banks               | 2,369          | 744,141        | 8,237        | 803,225        |
| Branches and offices abroad | -              | -              | -            | -              |
| Other institutions          | -              | 70,846         | -            | 68,522         |
| <b>Total</b>                | <b>2,369</b>   | <b>818,573</b> | <b>8,237</b> | <b>911,306</b> |

(\*) Commissions and fees paid for cash funds borrowed are included.

**2.2. Information on interest expenses paid to associates and subsidiaries**

|   | Current period | Prior period |
|---|----------------|--------------|
| Interest expenses paid to associates and subsidiaries | 95,528         | 37,227       |

**2.3. Information on interest on securities issued**

|                               | Current period |         | Prior period |         |
|-------------------------------|----------------|---------|--------------|---------|
|                               | TL             | FC      | TL           | FC      |
| Interest on securities issued | -              | 528,406 | -            | 121,974 |

**2.4. Allocation of interest expenses on deposits according to maturity of deposits**

| Account name              | Demand deposit | Time deposit      |                  |                  |                |                  | Accumulated deposits | Total             |
|---------------------------|----------------|-------------------|------------------|------------------|----------------|------------------|----------------------|-------------------|
|                           |                | Up to 1 month     | Up to 3 months   | Up to 6 months   | Up to 1 year   | More than 1 year |                      |                   |
| <b>Turkish lira</b>       |                |                   |                  |                  |                |                  |                      |                   |
| Bank deposits             | -              | 800,820           | -                | -                | -              | -                | -                    | 800,820           |
| Saving deposits           | -              | 22,190,753        | 8,601,379        | 1,971,269        | 358,534        | 546,643          | -                    | 33,668,578        |
| Public sector deposits    | -              | -                 | -                | -                | -              | -                | -                    | -                 |
| Commercial deposits       | -              | 5,169,503         | 142,763          | 102,755          | 76,948         | -                | -                    | 5,491,969         |
| Other deposits            | -              | 286               | 2,325            | 277              | -              | -                | -                    | 2,888             |
| 7 days call accounts      | -              | -                 | -                | -                | -              | -                | -                    | -                 |
| <b>Total</b>              | <b>-</b>       | <b>28,161,362</b> | <b>8,746,467</b> | <b>2,074,301</b> | <b>435,482</b> | <b>546,643</b>   | <b>-</b>             | <b>39,964,255</b> |
| <b>Foreign currency</b>   |                |                   |                  |                  |                |                  |                      |                   |
| Foreign currency deposits | -              | 380,388           | 20,716           | 2,842            | 105            | 70               | -                    | 404,121           |
| Banks deposits            | -              | 5,033             | -                | -                | -              | -                | -                    | 5,033             |
| 7 days call accounts      | -              | -                 | -                | -                | -              | -                | -                    | -                 |
| Precious metal deposits   | -              | 2,125             | -                | -                | -              | -                | -                    | 2,125             |
| <b>Total</b>              | <b>-</b>       | <b>387,546</b>    | <b>20,716</b>    | <b>2,842</b>     | <b>105</b>     | <b>70</b>        | <b>-</b>             | <b>411,279</b>    |
| <b>Grand total</b>        | <b>-</b>       | <b>28,548,908</b> | <b>8,767,183</b> | <b>2,077,143</b> | <b>435,587</b> | <b>546,713</b>   | <b>-</b>             | <b>40,375,534</b> |

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**IV. Explanations and notes related to unconsolidated statement of profit or loss (continued)**

**3. Information on dividend income**

|   | Current period | Prior period  |
|---|----------------|---------------|
| Financial assets at fair value through profit and loss            | -              | -             |
| Financial assets at fair value through other comprehensive income | 3,092          | 1,373         |
| Other   | -              | 70,189        |
| <b>Total</b>  | <b>3,092</b>   | <b>71,562</b> |

**4. Information on trading income/loss (net)**

|   | Current period       | Prior period         |
|---|----------------------|----------------------|
| <b>Income</b>                             | <b>170,982,522</b>   | <b>117,726,874</b>   |
| Gains on capital market transactions      | 457,256              | 188,314              |
| Gains on derivative financial instruments | 134,587,925          | 98,661,757           |
| Foreign exchange gains                    | 35,937,341           | 18,876,803           |
| <b>Loss (-)</b>                           | <b>(171,140,159)</b> | <b>(116,534,151)</b> |
| Loss on capital market transactions       | (1,110,872)          | (1,028,202)          |
| Loss on derivative financial instruments  | (120,961,804)        | (90,157,730)         |
| Foreign exchange loss                     | (49,067,483)         | (25,348,219)         |

Net profit on derivative financial instruments recognized in profit / loss resulting from fluctuations in foreign exchange rates is TL 12,534,444 (31 December 2024: TL 8,719,735 net profit).

**5. Information on other operating income**

|   | Current period   | Prior period     |
|---|------------------|------------------|
| Income from reversal of prior years' provisions | 711,977          | 853,173          |
| Income arising from sale of assets              | 219,619          | 234,418          |
| Banking services income                         | 8,980            | 7,602            |
| Other non-interest income                       | 187,588          | 168,164          |
| <b>Total</b>                                    | <b>1,128,164</b> | <b>1,263,357</b> |

**6. Allowance for expected credit losses and other provision expenses**

|  | Current period   | Prior period     |
|--|------------------|------------------|
| Expected credit losses   | 1,407,905        | 652,781          |
| 12 Months expected credit loss (Stage 1)                                   | 144,477          | 118,099          |
| Expected credit loss significant increase in credit risk (Stage 2)         | 303,044          | 97,764           |
| Expected credit loss impaired credits (Stage 3)                            | 960,384          | 436,918          |
| Impairment losses on securities  | 43               | 22,653           |
| Financial assets measured at fair value through profit/loss                | 43               | 22,653           |
| Financial assets measured at fair value through other comprehensive income | -                | -                |
| Impairment losses on associates, subsidiaries and joint-ventures           | -                | -                |
| Associates   | -                | -                |
| Subsidiaries   | -                | -                |
| Joint ventures   | -                | -                |
| Other  | 326,954          | 631,384          |
| <b>Total</b>   | <b>1,734,902</b> | <b>1,306,818</b> |

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**IV. Explanations and notes related to unconsolidated statement of profit or loss (continued)**

**7. Information on other operating expenses**

|   | <b>Current period</b> | <b>Prior period</b> |
|---|-----------------------|---------------------|
| Reserves for employee termination benefits                                      | 39,947                | 47,988              |
| Bank social aid fund deficit provision  | -                     | -                   |
| Tangible assets impairment expense  | -                     | -                   |
| Depreciation expense of tangible assets   | 219,861               | 187,830             |
| Intangible assets impairment expense  | -                     | -                   |
| Goodwill impairment expense   | -                     | -                   |
| Amortisation expense of intangible assets                                       | 467,347               | 210,205             |
| Impairment expense of equity participations for which equity method is applied  | -                     | -                   |
| Impairment expense for securities that to be disposed                           | -                     | -                   |
| Depreciation expense of securities that to be disposed                          | -                     | -                   |
| Impairment expense of held for sale tangible assets and discontinued operations | -                     | -                   |
| Other operating expenses  | 4,773,200             | 3,833,176           |
| Operating lease expenses related with TFRS 16 exception                         | 184,247               | 129,681             |
| Repair and maintenance expenses   | 194,945               | 142,252             |
| Advertisement expenses  | 539,403               | 536,199             |
| Other expenses  | 3,854,605             | 3,025,044           |
| Loss on sales of assets   | 536                   | 25,091              |
| Other (*)   | 1,395,146             | 1,012,532           |
| <b>Total</b>  | <b>6,896,037</b>      | <b>5,316,822</b>    |

(\*) Includes saving-deposits-insurance-fund related expenses of TL 514,331 (31 December 2024: TL 336,248).

**8. Information on income / (loss) before taxes for continued and discontinued operations**

As of 31 December 2025, the income before taxes is TL 1,904,388 (31 December 2024: TL 2,477,897).

**9. Information on tax provision for continued and discontinued operations**

As of 31 December 2025, there has no corporate tax provision expense for the period (31 December 2024: TL 592,416), and the net deferred tax expense is TL 137,006 (31 December 2024: TL 349,654 deferred tax income).

**10. Information on net operating income after taxes for continued and discontinued operations**

As of 31 December 2025, the net operating income after taxes is TL 1,767,382 (31 December 2024: TL 2,235,135).

**11. The explanations on net income/loss for the period**

Interest income from regular banking transactions is TL 52,206,511 (31 December 2024: TL 39,611,527), while the interest expense is TL 41,921,121 (31 December 2024: TL 31,883,086).

There are no changes in estimations related to the items in the financial statements.

**12. If the other items in the statement of profit or loss exceed 10% of the statement of profit or loss total, explanations on the sub-accounts amounting to at least 20% of these items**

Other fees and commissions received amounting to TL 3,353,576 (31 December 2024: TL 2,027,189) has included TL 606,355 (31 December 2024: TL 437,811) resulting from credit card fees and commissions, TL 215,968 (31 December 2024: TL 185,210) resulting from commissions and service fees received from contracted merchants, and TL 826,102 (31 December 2024: TL 404,099) resulting from insurance commissions.

Other fees and commissions paid amounting to TL 868,092 (31 December 2024: TL 705,964) has included TL 521,729 (31 December 2024: TL 427,494) resulting from commissions paid for credit cards.

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**IV. Explanations and notes related to unconsolidated statement of profit or loss (continued)**

**13. Fees related with the services provided by independent auditors/independent audit agencies**

In accordance with the decision made by Public Oversight Accounting and Auditing Standards Authority dated 26 March 2021, fees, based on the given reporting period, in relation to the services provided by independent auditors or independent audit firms excluding value added tax costs are presented in the following table.

|  | <b>Current period</b> | <b>Prior period</b> |
|--|-----------------------|---------------------|
| Independent audit fees in the reporting period   | 15,057                | 11,137              |
| Fees for tax advisory                            | 228                   | 210                 |
| Fees for other assurance services                | 2,967                 | 7,195               |
| Fees for other services except independent audit | -                     | -                   |
| <b>Total</b>                                     | <b>18,252</b>         | <b>18,542</b>       |

**V. Explanations and notes related to unconsolidated statement of changes in shareholders' equity**

Under the Turkish Commercial Code (“TCC”), legal reserves comprise of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

The Ordinary General Assembly Meeting of the Bank was held on 26 March 2025. In the Ordinary General Assembly meeting, it was decided to transfer TL 2,235,135 unconsolidated net income from 2024 operations to statutory legal reserves, extraordinary reserves and revaluation surplus on tangible and intangible assets as a real estate sale income and utilized from the tax exemption amounting to TL 48,790 TL 2,132,288 and TL 54,057 respectively.

General Assembly of the Bank is authorized body for the profit appropriation decisions. The Ordinary General Assembly Meeting has not been held as of the date of these financial statements.

As of the balance sheet date, unconsolidated legal reserves amount to TL 697,254 (31 December 2024: TL 648,464), and TL , 48,790 (31 December 2024: TL 84,902) of this amount consists of the amount transferred from the previous year profit within the current period.

As of the balance sheet date, extraordinary reserves amount to TL 12,985,602 (31 December 2024: 10,718,630 TL).

**VI. Explanations and notes related to the unconsolidated statement of cash flows**

**1. Information on cash flow statements**

Components of cash and cash equivalents are cash, cash in foreign currency, money in transit, cheques purchased, demand deposits including unrestricted deposits in the Central Bank of Turkey and time deposits in banks with original maturities less than three months.

**1.1. Cash and cash equivalents at the beginning of the period**

|                          | <b>31 December 2024</b> | <b>31 December 2023</b> |
|--------------------------|-------------------------|-------------------------|
| <b>Cash</b>              | <b>2,902,989</b>        | <b>2,716,520</b>        |
| Cash in vault            | 318,868                 | 180,874                 |
| Cash in foreign currency | 2,584,121               | 2,535,646               |
| <b>Cash equivalents</b>  | <b>43,596,869</b>       | <b>23,829,883</b>       |
| Central Bank of Turkey   | 23,075,474              | 15,002,152              |
| Banks                    | 247,719                 | 319,474                 |
| Interbank money market   | 20,273,676              | 8,508,257               |
| <b>Total</b>             | <b>46,499,858</b>       | <b>26,546,403</b>       |

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**VI. Explanations and notes related to the unconsolidated statement of cash flows (continued)**

**1.2. Cash and cash equivalents at the end of period**

|                          | <b>31 December 2025</b> | <b>31 December 2024</b> |
|--------------------------|-------------------------|-------------------------|
| <b>Cash</b>              | <b>4,136,259</b>        | <b>2,902,989</b>        |
| Cash in vault            | 329,185                 | 318,868                 |
| Cash in foreign currency | 3,807,074               | 2,584,121               |
| <b>Cash equivalents</b>  | <b>55,822,020</b>       | <b>43,596,869</b>       |
| Central Bank of Turkey   | 23,357,670              | 23,075,474              |
| Banks                    | 2,432,700               | 247,719                 |
| Interbank money market   | 30,031,650              | 20,273,676              |
| <b>Total</b>             | <b>59,958,279</b>       | <b>46,499,858</b>       |

**2. Explanation about other line items included in the cash flow and about the effect of changes in foreign exchange rates on cash and cash equivalents line item included in the cash flow statement:**

Amounting to TL 1,128,164 increase (31 December 2024: TL 1,263,357) under "Operating profit before changes in operating assets and liabilities" consists of other operational incomes.

Amounting to TL 889,436 increase (31 December 2024: TL 346,441) under "Operating profit before changes in operating assets and liabilities" consists of profit / loss from capital market transactions, profit/loss from derivative transactions and other operational expenses.

Amounting to TL 9,746,964 increase (31 December 2024: TL 1,904,013) under "Changes in operating assets and liabilities" consists of mainly changes in prepaid expenses and changes in exchange accounts under other assets.

Amounting to TL 2,578,046 increase (31 December 2024: TL 5,280,919) under "Changes in operating assets and liabilities" consists of mainly changes in fees and commissions obtained in advance and changes in exchange account under other liabilities.

"Other" item amounting to TL 2,417,638 TL (31 December 2024: TL 1,500,057) included in "Net cash flow from investment activities" includes purchases and sales of intangible assets.

As of 31 December 2025, the effect of changes in the foreign currency rates on the cash and cash equivalents has been determined by the sum of exchange rate differences of translation into TL of cash and cash equivalents denominated in foreign currency in the beginning and the end of the period quarterly and as approximately TL 3,995,746 (31 December 2024: TL 2,632,788).

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## VII. Explanations and notes related to risk group of the Bank

### 1. Volume of related party transactions, income and expense amounts involved and outstanding loan and deposit balances

#### 1.1. Current period

| Risk group of the Bank         | Subsidiaries, associates and joint ventures (business partnerships) |          | Direct and indirect shareholders of the Bank |           | Other entities included in the risk group |          |
|--------------------------------|---|----------|--|-----------|---|----------|
|                                | Cash  | Non-cash | Cash   | Non-cash  | Cash                                      | Non-cash |
| Loans                          |   |          |  |           |   |          |
| Beginning of the period        | 450,826   | 652      | 78   | 717,961   | 34,996                                    | 772,127  |
| End of the period              | 203,059   | 500      | 119  | 2,252,686 | 2,735                                     | 732,470  |
| Interest and commission income | 52,474  | 453,544  | -  | 7,156     | -   | 5,558    |

#### 1.2. Prior period

| Risk group of the Bank         | Subsidiaries, associates and joint ventures (business partnerships) |          | Direct and indirect shareholders of the Bank |           | Other entities included in the risk group |           |
|--------------------------------|---|----------|--|-----------|---|-----------|
|                                | Cash  | Non-cash | Cash   | Non-cash  | Cash                                      | Non-cash  |
| Loans                          |   |          |  |           |   |           |
| Beginning of the period        | 787,618   | 611      | 65   | 1,956,949 | 1,477                                     | 1,255,729 |
| End of the period              | 450,826   | 652      | 78   | 717,961   | 34,996                                    | 772,127   |
| Interest and commission income | 143,183   | 191,136  | -  | 4,050     | -   | 3,292     |

#### 1.3. Information on deposit balances of the risk group of the Bank

| Risk group of the Bank       | Subsidiaries, associates and joint ventures (business partnerships) |              | Direct and indirect shareholders of the Bank |              | Other entities included in the risk group |              |
|------------------------------|---|--------------|--|--------------|---|--------------|
|                              | Current period  | Prior period | Current period                               | Prior period | Current period                            | Prior period |
| Deposit                      |   |              |  |              |   |              |
| Beginning of the period      | 502,310   | 69,089       | 6,233,751                                    | 3,633,508    | 159,059                                   | 46,691       |
| End of the period            | 886,402   | 502,310      | 1,493,501                                    | 6,233,751    | 437,150                                   | 159,059      |
| Interest expense on deposits | 31,853  | 37,227       | 641,702                                      | 1,620,823    | 83,419                                    | 76,225       |

#### 1.4. Information on forward and option agreements and other similar agreements entered into with the risk group of the Bank

| Risk group of the Bank                           | Subsidiaries, associates and joint ventures (partnerships) |              | Direct and indirect shareholders of the Bank |              | Other entities included in the risk group |              |
|--|--|--------------|--|--------------|---|--------------|
|  | Current period   | Prior period | Current period                               | Prior period | Current period                            | Prior period |
| Transactions at fair value through profit / loss |  |              |  |              |   |              |
| Beginning of the period                          | 119,431  | 305,897      | 100,346,666                                  | 45,124,087   | -   | -            |
| End of the period                                | 14,756   | 119,431      | 162,615,394                                  | 100,346,666  | -   | -            |
| Total profit/loss                                | (2,061)  | (14,978)     | 1,960,881                                    | 796,052      | (210,297)                                 | 88,454       |
| Transactions with hedging purposes               |  |              |  |              |   |              |
| Beginning of the period                          | -  | -            | 7,072,350                                    | -            | -   | -            |
| End of the period                                | -  | -            | 8,592,800                                    | 7,072,350    | -   | -            |
| Total profit/loss                                | -  | -            | (4,198)                                      | (39,041)     | -   | -            |

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**VII. Explanations and notes related to risk group of the Bank (continued)**

**1.5. Information on placements made with the risk group of the Bank**

| Risk group of the Bank   | Subsidiaries, associates and joint ventures (partnerships) |              | Direct and indirect shareholders of the Bank |              | Other entities included in the risk group |              |
|--------------------------|--|--------------|--|--------------|---|--------------|
|                          | Current period   | Prior period | Current period                               | Prior period | Current period                            | Prior period |
| Banks                    |  |              |  |              |   |              |
| Beginning of the period  | -  | -            | 659,530                                      | 133,260      | 87,850                                    | 35,671       |
| End of the period        | -  | -            | 440,078                                      | 659,530      | 223,812                                   | 87,850       |
| Interest income received | -  | -            | 77   | 15           | -   | -            |

**1.6. Information on loans borrowed from the risk group of the Bank**

| Risk group of the Bank       | Subsidiaries, associates and joint ventures (partnerships) |              | Direct and indirect shareholders of the Bank |              | Other entities included in the risk group |              |
|------------------------------|--|--------------|--|--------------|---|--------------|
|                              | Current period   | Prior period | Current period                               | Prior period | Current period                            | Prior period |
| Loans                        |  |              |  |              |   |              |
| Beginning of the period      | 1,175,042  | 658,069      | -  | 43,203       | 4,103                                     | 9,316        |
| End of the period            | 2,280,801  | 1,175,042    | -  | -            | 22,311                                    | 4,103        |
| Interest and commission paid | 63,675   | -            | 945  | 2            | 4,731                                     | 2,295        |

**1.7. Information regarding benefits provided to the Bank’s top management:**

Benefits paid to key management personnel for the period ended as of 31 December 2025 is amounting to TL 273,916 (31 December 2024: TL 195,114).

**VIII. Explanations and notes related to the domestic, foreign, off-shore branches and foreign representatives of the Bank**

|                                   | Number | Number of employees |              |         |
|-----------------------------------|--------|---------------------|--------------|---------|
| Domestic branches                 | 54     | 1,549               |              |         |
|                                   |        |                     | Country      |         |
| Foreign representative offices    | -      | -                   |              | -       |
|                                   |        |                     | Total assets | Capital |
| Foreign branches                  | -      | -                   | -            | -       |
| Off-shore banking region branches | -      | -                   | -            | -       |

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**Section six**

**Other Explanations**

**I. Other explanations on the Bank’s operations**

None.

**II. Explanations and notes related to subsequent events**

Pursuant to the Board of Directors resolution No. 5-1 dated 23 January 2026, Ezgi Demirdağ Saydağ has been appointed as Executive Vice President responsible for Operations, effective as of 16 February 2026.

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**Section seven**

**Independent auditors’ report**

**I. Explanations on the independent auditors’ report**

The unconsolidated financial statements of the Bank as of 31 December 2025, have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the independent auditors’ report dated 6 February 2026 is presented at the beginning of this report.

**II. Explanations on the independent auditors’ report**

There are no other significant footnotes and explanations related to the operations of the Bank that is not mentioned above.