

(Convenience Translation of Financial Statements and Related
Disclosures and Footnotes Originally Issued in Turkish)

**ING Bank A.Ş. and
Its Financial Subsidiaries**

Publicly Announced Consolidated Financial Statements
Related Disclosures and Independent Auditors'
Report Thereon
as of and for the Year Ended
31 December 2025

6 February 2026

*This report consists of 4 pages of "Independent Auditors' Report"
and 113 pages of consolidated financial statements and related
disclosures and footnotes.*

Convenience Translation of the Independent Auditor's Report Originally Issued in Turkish

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ING Bank Anonim Şirketi:

Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated statement of financial position of ING Bank A.Ş. ("the Bank") and its subsidiaries (collectively referred as "Group") at December 31, 2025 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Group as at December 31, 2025 and financial performance and consolidated its cash flows for the year then ended in accordance with the prevailing accounting principles and standards set out as in accordance with "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006 and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency (BRSA), circulars, interpretations published by BRSA and "BRSA Accounting and Financial Reporting Legislation" which includes the provisions of "Turkish Financial Reporting Standards" (TFRS) for the matters which are not regulated by these regulations..

Basis for Opinion

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated 2 April 2015 by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the Key Audit Matter is addressed in our audit
<p><i>IFRS 9 “Financial Instruments” Standard and recognition of impairment on financial assets and related significant disclosures</i></p>	
<p>As presented in Section III footnote VIII, the Group recognizes expected credit losses of financial assets in accordance with IFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since:</p> <ul style="list-style-type: none"> - Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements. - There are complex and comprehensive requirements of IFRS 9. - The classification of the financial assets is based on the Group's business model and characteristics of the contractual cash flows in accordance with IFRS 9 and the Group uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments. - Policies implemented by the Group management include compliance risk to the regulations and other practices. - Processes of IFRS 9 are advanced and complex. - Judgments and estimates used in expected credit loss, complex and comprehensive. - Disclosure requirements of IFRS 9 are comprehensive and complex. 	<p>Our audit procedures included among others include:</p> <ul style="list-style-type: none"> - Evaluating the appropriateness of accounting policies as to the requirements of IFRS 9, Group's past experience, local and global practices. - Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists. - Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Group's Business model. - Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Group's past performance, regulations, and other processes that has forward looking estimations. - Assessing the completeness and the accuracy of the data used for expected credit loss calculation. - Testing the mathematical accuracy of expected credit loss calculation on sample basis. - Evaluating the judgments and estimates used for the individually assessed financial assets. - Evaluating the accuracy and the necessity of post-model adjustments. - Auditing of IFRS 9 disclosures.

Responsibilities of Management and Directors for the Consolidated Financial Statements

Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code (“TCC”) no 6102; no significant matter has come to our attention that causes us to believe that the Bank’s bookkeeping activities and financial statements for the period January 1 – December 31, 2025 are not in compliance with the TCC and provisions of the Bank’s articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor’s report is Fatma Ebru Yücel.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Fatma Ebru Yücel, SMMM
Partner

February 6, 2026
Istanbul, Türkiye

The consolidated financial report of ING Bank A.Ş. prepared as of and for the year ended 31 December 2025

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The consolidated year end financial report includes the following sections in accordance with the “Communiqué on the Financial Statements and Related Disclosures and Footnotes that will be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency.

- General information about the Group
- Consolidated financial statements of the Group
- Explanations on accounting policies applied in the related period
- Information on financial structure and risk management of the Group
- Explanations and notes related to consolidated financial statements
- Other explanations
- Independent Auditors’ report

Investment in associates, joint ventures, direct and indirect subsidiaries whose financial statements have been consolidated in this report are as follows.

<u>Subsidiaries</u>	<u>Investments in associates</u>	<u>Joint ventures</u>
1. ING European Financial Services Plc.	None	None
2. ING Finansal Kiralama A.Ş.		
3. ING Yatırım Menkul Değerler A.Ş.		

The accompanying year end consolidated financial statements and footnotes to these financial statements which are expressed, unless otherwise stated, in **thousands of Turkish Lira (TL)**, have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, relating appendices and interpretations on these, and are independently audited.

<u>John T. Mc CARTHY</u> Chairman of the Board	<u>Alper İhsan GÖKGÖZ</u> CEO	<u>M. Gökçe ÇAKIT</u> Financial Reporting and Tax Director	<u>Nurgül BİLGİÇER FİLİS</u> Financial Risk and Regulatory Reporting
	<u>M. Semra KURAN</u> Chairman of the Audit Committee	<u>M. Aşkın DOLAŞTIR</u> Audit Committee Member	

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname/Title : Nurgül BİLGİÇER FİLİS / Manager
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ING Bank A.Ş. and its Financial Subsidiaries

Notes to consolidated financial statements as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Section one

General information

I. History of the Parent Bank including its incorporation date, initial legal status, amendments to legal status

The foundations of ING Bank A.Ş. (“the Parent Bank” or “the Bank”) were laid in 1984 by the establishment of “The First National Bank of Boston Istanbul Branch” and the current structure has been formed with the below mergers and takeovers. The establishment and historical developments of the Parent Bank are explained below:

“The First National Bank of Boston Istanbul Branch” was established in 1984. In 1990, “The First National Bank of Boston A.Ş.” was established to accept deposits and carry out banking transactions, and the “Articles of Association” of the Bank were officially registered on 31 October 1990 and published in the Turkish Trade Registry Gazette on 5 November 1990. Upon the establishment of the Bank and permission to accept deposits, the assets and liabilities in the balance sheet of “The First National Bank of Boston Istanbul Branch” were transferred to the Bank.

The title of the Bank which was operating as a Turkish Bank with four shareholders including Ordu Yardımlaşma Kurumu (“OYAK”), was changed as “Türk Boston Bank A.Ş.” in 1991; and OYAK purchased all other shares and became the sole owner of the Bank in 1993. On 10 May 1996, the title of “Türk Boston Bank A.Ş.” was changed as “Oyak Bank A.Ş.”.

On the other hand, on 22 December 1999, upon a Council of Ministers Decree, the shareholding rights, management and supervision of Sümerbank A.Ş. except for its dividend rights were transferred to Savings Deposit Insurance Fund (“the SDIF”) as per the 3. and 4. paragraphs of Article 14 of the Banking Law. In 2001, the SDIF decided to merge the assets and liabilities of the banks, namely Egebank A.Ş., Türkiye Tütüncüler Bankası Yaşarbank A.Ş., Yurt Ticaret ve Kredi Bankası A.Ş., Bank Kapital A.Ş. and Ulusal Bank T.A.Ş. that have been formerly transferred to the SDIF, into Sümerbank A.Ş.

According to a share sale agreement executed between the SDIF and OYAK on 9 August 2001, all the shares constituting the capital of Sümerbank A.Ş. whose shares were transferred to the SDIF; were transferred to OYAK by the SDIF. As of 11 January 2002, it was resolved that Sümerbank A.Ş. would settle all its accounts and merge with the Parent Bank and continue its banking operations under the Parent Bank. The merger through transfer was performed on 11 January 2002 upon the approval of the Banking Regulation and Supervision Agency (“BRSA”).

In accordance with the permissions of the Competition Board with the decree number 07-69/856-324 dated 6 September 2007 and of the BRSA with the decree number 2416 dated 12 December 2007; the transfer of 1,074,098,150 shares of the Parent Bank that represent the total capital which belongs to OYAK in amount of TL 1,074,098 to ING Bank N.V as of 24 December 2007 has been approved by the Board of Directors decision numbered 55/1 and dated 24 December 2007 and the share transfer has been recorded in Shareholders Stock Register as of the same date. It has been decided to change the title of the Parent Bank from “Oyak Bank A.Ş.” to “ING Bank A.Ş.” effective from 7 July 2008. The Articles of Association of the Parent Bank has been changed with the Extraordinary General Meeting dated 26 June 2014 in accordance with Turkish Trade Art numbered 6102 and published in Turkish Trade Registry Gazette numbered 8608 and dated 9 July 2014.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Notes to consolidated financial statements as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

II. The Parent Bank's shareholder structure, management and internal audit, direct and indirect shareholders, change in shareholder structure during the year and information on its risk group

The main shareholders and capital structure as of 31 December 2025 and 31 December 2024 are as follows:

	Current period		Prior period	
	Share amount Full TL	Share percentage	Share amount Full TL	Share percentage
ING Bank N.V.	3,486,267,793	100.00	3,486,267,793	100.00
Other shareholders total	4	-	4	-
Total	3,486,267,797	100.00	3,486,267,797	100.00

As of 31 December 2025, the Parent Bank's paid-in capital consists of 3,486,267,797 shares with a nominal value of TL 1 (Full TL) each.

The Parent Bank's paid-in capital is TL 3,486,268 as of 31 December 2025 and ING Bank N.V. has full control over the Parent Bank's capital.

Other shareholders total represent the total shares of Chairman of the Board John T. Mc Carthy, Vice Chairman of the BoD A. Canan Edibođlu, the members of the Board M. Semra Kuran and Karst Jan Wolters with a nominal value of TL 1 (Full TL) each.

As one of the world's leading financial services institutions, ING Group operates in the retail banking, wholesale and mid-corporate banking, investment banking and portfolio management segments. ING Group was established in 1991 as a result of a merger between NMB Postbank, which has a distinguished 150-year history, and the Netherlands' leading insurance company, Nationale-Nederlanden. Both companies were providing services in international markets before the merger, but ING became a leading global financial service provider with the merger.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Notes to consolidated financial statements as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

III. Information on the Parent Bank’s board of directors chairman and members, audit committee members, chief executive officer, executive vice presidents and their responsibilities and shareholdings in the Parent Bank

As of 31 December 2025, the Parent Bank’s Board of Directors (BOD), Members of Audit Committee and Chief Executive Officer and Executive Vice Presidents are as follows:

Name and Surname	Title	Responsibility area
John T. Mc Carthy	Chairman of the BoD	Legally declared
A. Canan Edibođlu	Vice Chairman of the BoD	Legally declared
M. Semra Kuran	BoD Member and Chairman of the Audit Committee	Legally declared
M. Aşkın Dolaştır	BoD Member and Audit Committee Member	Legally declared
Karst Jan Wolters	BoD Member	Legally declared
Alper İhsan Gökgöz	Chief Executive Officer and BoD Member	Legally declared
Ayşegül Akay	Executive Vice President	Corporate Banking
Cankut Öztürk	Chief Audit Executive	Internal Audit
Çiğdem Carino	Executive Vice President	Technology
Hale Ökmen Ataklı	Executive Vice President	Human Resources
Hüsniye Ulu	Executive Vice President	Business Banking
İpek Erhan	Executive Vice President	Corporate Customers
Kamil Stefanski	Executive Vice President	Financial Markets
Nermin Güney	Executive Vice President	Credits
Okan Korkmaz	Executive Vice President	Financial Risk Management
Özge Gürsoy	Executive Vice President	Compliance Risk Management and Internal Control
Sedef Kılavuz Balcı	Executive Vice President	Legal
Tuğçe Bora Kılıç	Executive Vice President	Retail Banking
Umut Pasin	Executive Vice President	Retail and Corporate Credits

Chief Executive Officer and Executive Vice Presidents have no share in the Parent Bank.

İlker Kayseri, who has been serving as the Treasury Executive Vice President at the Parent Bank, has been appointed as the Head of ING Belgium Group Treasury, effective as of 1 January 2025.

Pursuant to the Board of Directors resolution No. 31 dated 8 April 2025, Çiğdem Carino has been appointed as Executive Vice President of Technology and Member of the Executive Board, effective as from 17 April 2025.

Öcal Ađar, who has been serving as the Executive Vice President responsible for Corporate Banking at the Bank, has left his position effective as of 1 July 2025. Pursuant to the Board of Directors’ resolution dated 26 June 2025 and numbered 48, Hüsniye Ulu has been appointed in his place.

K. Atıl Özus, who has been serving as the Executive Vice President responsible for Financial Control and Treasury at the Bank, has left his position effective as of 14 November 2025.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Notes to consolidated financial statements as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

IV. Information on the Parent Bank’s qualified shareholders

ING Bank N.V. has full control over the Parent Bank’s management with 3,486,267,793 shares and 100% paid-in share.

V. Summary information on the Parent Bank’s activities and services

The Parent Bank is principally engaged in all types of banking transactions, accepting deposits and all kinds of legal transactions, activities and operations within banking license within the scope provided by the Banking Law, and all existing and/or future laws, regulations and decree laws and related legislation. The Parent Bank carries out its operations with 54 domestic branches.

The Parent Bank and its subsidiaries ING European Financial Services Plc., ING Finansal Kiralama A.Ş. and ING Yatırım Menkul Değerler A.Ş. has been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the “Group” in these consolidated financial statements and notes to consolidated financial statements.

VI. Differences between the Communiqué on Preparation of Financial Statements of Banks and Turkish Accounting Standards and Short Explanation about the Entities Subject to Full Consolidation or Proportional Consolidation and Entities which are Deducted from Equity or Entities which are not Included in these Three Methods

Banks are obligated to prepare consolidated financial statements for credit institutions and financial subsidiaries for creating legal restrictions on a consolidated basis based on the “Communiqué on Preparation of Consolidated Financial Statements of Banks” by applying Turkish Accounting Standards. There is not any difference between the related Communiqué and the consolidation operations that is based on Turkish Accounting Standards and Turkish Financial Reporting Standards.

ING Teknoloji A.Ş., a non-financial subsidiary owned 100% and by the Parent Bank, was registered in the Trade Registry Gazette on 7 March 2023. The Parent Bank presents ING Teknoloji A.Ş. in the non-consolidated non-financial subsidiaries line in its financial statements as it is non-financial institution, and has not been consolidated within the scope of the Communiqué of the Preparation of Consolidated Financial Statements of Banks.

VII. Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between the Parent Bank and its subsidiaries

None.

Section two

Consolidated financial statements

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(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Assets	Note (section five)	Audited Current period (31/12/2025)			Audited Prior period (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. Financial assets (net)		74,248,877	30,538,944	104,787,821	48,365,633	23,277,628	71,643,261
1.1 Cash and cash equivalents		59,031,110	27,121,138	86,152,248	40,837,456	21,080,278	61,917,734
1.1.1 Cash and balances at Central Bank	(I-1)	27,530,353	24,446,670	51,977,023	20,238,943	19,105,191	39,344,134
1.1.2 Banks	(I-3)	1,343,742	2,677,637	4,021,379	276,225	1,977,518	2,253,743
1.1.3 Money market placements		30,176,819	-	30,176,819	20,333,828	-	20,333,828
1.1.4 Expected credit losses (-)	(I-5)	(19,804)	(3,169)	(22,973)	(11,540)	(2,431)	(13,971)
1.2 Financial assets at fair value through profit or loss	(I-2)	294,400	1,574,605	1,869,005	890,669	897,002	1,787,671
1.2.1 Government securities		293,806	1,574,605	1,868,411	890,095	897,002	1,787,097
1.2.2 Equity instruments		594	-	594	574	-	574
1.2.3 Other financial assets		-	-	-	-	-	-
1.3 Financial assets at fair value through other comprehensive income	(I-4)	13,720,242	3,915	13,724,157	5,349,576	2,842	5,352,418
1.3.1 Government securities		13,570,885	-	13,570,885	5,226,106	-	5,226,106
1.3.2 Equity instruments		149,357	3,915	153,272	123,470	2,842	126,312
1.3.3 Other financial assets		-	-	-	-	-	-
1.4 Derivative financial assets		1,203,125	1,839,286	3,042,411	1,287,932	1,297,506	2,585,438
1.4.1 Derivative financial assets measured at fair value through profit or loss	(I-2)	1,059,654	1,839,286	2,898,940	1,098,008	1,297,506	2,395,514
1.4.2 Derivative financial assets measured at fair value through other comprehensive income	(I-11)	143,471	-	143,471	189,924	-	189,924
II. Financial assets measured at amortised cost		83,355,048	75,951,963	159,307,011	68,539,359	47,119,169	115,658,528
2.1 Loans	(I-5)	70,576,142	74,521,978	145,098,120	56,294,045	46,353,332	102,647,377
2.2 Receivables from leasing transactions	(I-10)	1,381,737	1,847,614	3,229,351	695,433	949,495	1,644,928
2.3 Factoring receivables		-	-	-	-	-	-
2.4 Other financial assets measured at amortised cost	(I-6)	13,182,365	-	13,182,365	12,681,010	-	12,681,010
2.4.1 Government securities		13,182,365	-	13,182,365	12,681,010	-	12,681,010
2.4.2 Other financial assets		-	-	-	-	-	-
2.5 Expected credit losses (-)	(I-5)	(1,785,196)	(417,629)	(2,202,825)	(1,131,129)	(183,658)	(1,314,787)
III. Assets held for sale and assets of discontinued operations (net)	(I-16)	-	-	-	33,368	-	33,368
3.1 Assets held for sale		-	-	-	33,368	-	33,368
3.2 Assets from discontinued operations		-	-	-	-	-	-
IV. Equity investments		10,000	-	10,000	10,000	-	10,000
4.1 Investments in associates (net)	(I-7)	-	-	-	-	-	-
4.1.1 Associates consolidated by using equity method		-	-	-	-	-	-
4.1.2 Unconsolidated associates		-	-	-	-	-	-
4.2 Investments in subsidiaries (net)	(I-8)	10,000	-	10,000	10,000	-	10,000
4.2.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated non-financial subsidiaries		10,000	-	10,000	10,000	-	10,000
4.3 Jointly Controlled Partnerships (Joint Ventures) (net)	(I-9)	-	-	-	-	-	-
4.3.1 Joint ventures consolidated by using equity method		-	-	-	-	-	-
4.3.2 Unconsolidated joint ventures		-	-	-	-	-	-
V. Tangible assets (net)	(I-12)	4,864,890	206	4,865,096	3,334,321	97	3,334,418
VI. Intangible assets (net)	(I-13)	4,191,707	-	4,191,707	2,334,205	-	2,334,205
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		4,191,707	-	4,191,707	2,334,205	-	2,334,205
VII. Investment property (net)	(I-14)	-	-	-	-	-	-
VIII. Current tax asset	(I-15)	24,592	11,852	36,444	-	-	-
IX. Deferred tax asset	(I-15)	1,299,627	-	1,299,627	1,734,638	-	1,734,638
X. Other assets (net)	(I-17)	4,461,161	619,520	5,080,681	3,803,865	460,989	4,264,854
Total assets		172,455,902	107,122,485	279,578,387	128,155,389	70,857,883	199,013,272

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated balance sheet (statement of financial position)

as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Liabilities	Note (section five)	Audited Current period (31/12/2025)			Audited Prior period (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. Deposits	(II-1)	120,161,561	61,025,665	181,187,226	95,163,869	35,435,549	130,599,418
II. Loans received	(II-3)	292,876	53,941,760	54,234,636	1,172,902	29,368,486	30,541,388
III. Money market funds		113,590	1,256,054	1,369,644	104,225	714,647	818,872
IV. Securities issued (net)	(II-4)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset backed securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. Funds		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. Financial liabilities at fair value through profit or loss		-	-	-	-	-	-
VII. Derivative financial liabilities		541,826	1,294,553	1,836,379	1,819,761	3,039,183	4,858,944
7.1 Derivative financial liabilities at fair value through profit or loss	(II-2)	541,826	1,294,553	1,836,379	1,810,516	3,039,183	4,849,699
7.2 Derivative financial liabilities at fair value through other comprehensive income	(II-7)	-	-	-	9,245	-	9,245
VIII. Factoring payables		-	-	-	-	-	-
IX. Lease payables (net)	(II-6)	163,443	-	163,443	136,360	-	136,360
X. Provisions	(II-8)	820,575	328,916	1,149,491	965,589	427,269	1,392,858
10.1 Provision for restructuring		-	-	-	-	-	-
10.2 Reserves for employee benefits		285,354	-	285,354	279,896	-	279,896
10.3 Insurance technical reserves (net)		-	-	-	-	-	-
10.4 Other provisions		535,221	328,916	864,137	685,693	427,269	1,112,962
XI. Current tax liability	(II-9)	1,606,567	26,967	1,633,534	1,145,045	7,715	1,152,760
XII. Deferred tax liability	(II-9)	165	-	165	-	-	-
XIII. Liabilities for assets held for sale and assets of discontinued operations (net)	(II-10)	-	-	-	-	-	-
13.1 Held for sale		-	-	-	-	-	-
13.2 Related to discontinued operations		-	-	-	-	-	-
XIV. Subordinated debt	(II-11)	-	6,180,786	6,180,786	-	5,128,095	5,128,095
14.1 Loans		-	-	-	-	-	-
14.2 Other debt instruments		-	6,180,786	6,180,786	-	5,128,095	5,128,095
XV. Other liabilities	(II-5)	4,924,016	2,741,217	7,665,233	3,274,526	1,078,843	4,353,369
XVI. Shareholders' equity	(II-12)	24,157,850	-	24,157,850	20,031,208	-	20,031,208
16.1 Paid-in capital		3,486,268	-	3,486,268	3,486,268	-	3,486,268
16.2 Capital reserves		-	-	-	-	-	-
16.2.1 Share premiums		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Other capital reserves		-	-	-	-	-	-
16.3 Other comprehensive income/expense items not to be recycled to profit or loss		3,515,105	-	3,515,105	2,201,139	-	2,201,139
16.4 Other comprehensive income/expense items to be recycled in profit or loss		1,706,239	-	1,706,239	741,572	-	741,572
16.5 Profit reserves		13,682,856	-	13,682,856	11,367,094	-	11,367,094
16.5.1 Legal reserves		697,254	-	697,254	648,464	-	648,464
16.5.2 Statutory reserves		-	-	-	-	-	-
16.5.3 Extraordinary reserves		12,985,602	-	12,985,602	10,718,630	-	10,718,630
16.5.4 Other profit reserves		-	-	-	-	-	-
16.6 Profit or (loss)		1,767,382	-	1,767,382	2,235,135	-	2,235,135
16.6.1 Prior years' profits or (loss)		-	-	-	-	-	-
16.6.2 Current period profit or (loss)		1,767,382	-	1,767,382	2,235,135	-	2,235,135
16.7 Minority interest		-	-	-	-	-	-
Total liabilities and shareholders' equity		152,782,469	126,795,918	279,578,387	123,813,485	75,199,787	199,013,272

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of off-balance sheet items
as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Off-balance sheet items	Note (section five)	Audited Current period (31/12/2025)			Audited Prior period (31/12/2024)		
		TL	FC	Total	TL	FC	Total
A. Off-balance sheet commitments (I+II+III)		341,193,750	398,454,428	739,648,178	281,631,430	213,047,011	494,678,441
I. Guarantees and warranties	(III-1)	11,900,988	17,406,951	29,307,939	7,307,245	13,247,620	20,554,865
1.1 Letters of guarantee		5,495,888	13,677,246	19,173,134	3,919,275	10,115,794	14,035,069
1.1.1 Guarantees subject to state tender law		2,715	-	2,715	2,865	-	2,865
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		5,493,173	13,677,246	19,170,419	3,916,410	10,115,794	14,032,204
1.2 Bank acceptances		-	62,024	62,024	-	226,116	226,116
1.2.1 Import letter of acceptance		-	62,024	62,024	-	226,116	226,116
1.2.2 Other bank acceptances		-	-	-	-	-	-
1.3 Letters of credit		6,405,100	3,661,666	10,066,766	3,387,970	2,900,759	6,288,729
1.3.1 Documentary letters of credit		6,405,100	3,661,666	10,066,766	3,387,970	2,900,759	6,288,729
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Pre-financing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Purchase guarantees for securities issued		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		-	-	-	-	-	-
1.9 Other warranties		-	6,015	6,015	-	4,951	4,951
II. Commitments	(III-1)	34,516,608	18,723,839	53,240,447	14,114,000	2,370,772	16,484,772
2.1 Irrevocable commitments		34,516,608	18,723,839	53,240,447	14,114,000	2,370,772	16,484,772
2.1.1 Forward asset purchase commitments		6,490,908	18,708,166	25,199,074	478,425	2,358,753	2,837,178
2.1.2 Forward deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3 Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		21,059,430	-	21,059,430	10,656,338	-	10,656,338
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve requirements		-	-	-	-	-	-
2.1.7 Commitments for cheque payments		265,221	-	265,221	310,617	-	310,617
2.1.8 Tax and fund liabilities from export commitments		23,780	-	23,780	23,780	-	23,780
2.1.9 Commitments for credit card limits		6,399,308	-	6,399,308	2,520,283	-	2,520,283
2.1.10 Commitments for credit cards and banking services promotions		27,109	-	27,109	23,893	-	23,893
2.1.11 Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12 Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		250,852	15,673	266,525	100,664	12,019	112,683
2.2 Revocable commitments		-	-	-	-	-	-
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. Derivative financial instruments	(III-2)	294,776,154	362,323,638	657,099,792	260,210,185	197,428,619	457,638,804
3.1 Derivative financial instruments for hedging purposes		4,890,000	8,592,800	13,482,800	5,350,000	7,072,350	12,422,350
3.1.1 Fair value hedges		-	8,592,800	8,592,800	-	7,072,350	7,072,350
3.1.2 Cash flow hedges		4,890,000	-	4,890,000	5,350,000	-	5,350,000
3.1.3 Net foreign investment hedges		-	-	-	-	-	-
3.2 Derivative financial instruments for trading purposes		289,886,154	353,730,838	643,616,992	254,860,185	190,356,269	445,216,454
3.2.1 Forward foreign currency buy/sell transactions		51,594,464	76,973,704	128,568,168	31,538,387	38,146,281	69,684,668
3.2.1.1 Forward foreign currency transactions-buy		21,117,308	42,326,237	63,443,545	13,865,884	19,944,687	33,810,571
3.2.1.2 Forward foreign currency transactions-sell		30,477,156	34,647,467	65,124,623	17,672,503	18,201,594	35,874,097
3.2.2 Swap transactions related to foreign currency and interest rates		223,852,396	228,632,534	452,484,930	216,093,124	130,937,786	347,030,910
3.2.2.1 Foreign currency swap-buy		1,302,741	75,499,162	76,801,903	2,136,825	36,639,446	38,776,271
3.2.2.2 Foreign currency swap-sell		5,736,655	69,822,036	75,558,691	3,307,883	36,252,562	39,560,445
3.2.2.3 Interest rate swap-buy		108,406,500	41,655,668	150,062,168	105,324,208	29,022,889	134,347,097
3.2.2.4 Interest rate swap-sell		108,406,500	41,655,668	150,062,168	105,324,208	29,022,889	134,347,097
3.2.3 Foreign currency, interest rate and securities options		14,439,294	48,124,600	62,563,894	7,228,674	21,272,202	28,500,876
3.2.3.1 Foreign currency options-buy		7,219,647	24,062,300	31,281,947	3,614,337	10,636,101	14,250,438
3.2.3.2 Foreign currency options-sell		7,219,647	24,062,300	31,281,947	3,614,337	10,636,101	14,250,438
3.2.3.3 Interest rate options-buy		-	-	-	-	-	-
3.2.3.4 Interest rate options-sell		-	-	-	-	-	-
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. Custody and pledged items (IV+V+VI)		506,023,324	339,151,823	845,175,147	397,353,643	221,781,738	619,135,381
IV. Items held in custody		56,398,291	15,825,451	72,223,742	33,592,128	12,281,455	45,873,583
4.1 Customer fund and portfolio balances		52,903,347	-	52,903,347	33,050,302	-	33,050,302
4.2 Investment securities held in custody		2,834,670	4,382,693	7,217,363	1,909	3,611,580	3,613,489
4.3 Checks received for collection		528,154	2,162,722	2,690,876	393,746	996,953	1,390,699
4.4 Commercial notes received for collection		132,119	9,230,236	9,362,355	146,170	7,588,389	7,734,559
4.5 Other assets received for collection		-	-	-	-	-	-
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		1	49,800	49,801	1	84,533	84,534
4.8 Custodians		-	-	-	-	-	-
V. Pledged received		29,339,444	18,023,650	47,363,094	27,472,449	15,301,014	42,773,463
5.1 Marketable securities		132,034	77,288	209,322	132,034	257,957	389,991
5.2 Guarantee notes		199,222	1,679,649	1,878,871	204,525	1,342,740	1,547,265
5.3 Commodity		910	-	910	910	-	910
5.4 Warranty		-	-	-	-	-	-
5.5 Properties		21,640,032	13,636,606	35,276,638	20,871,574	11,642,004	32,513,578
5.6 Other pledged items		7,367,246	2,630,107	9,997,353	6,263,406	2,058,313	8,321,719
5.7 Pledged items-depository		-	-	-	-	-	-
VI. Accepted independent guarantees and warranties		420,285,589	305,302,722	725,588,311	336,289,066	194,199,269	530,488,335
Total off-balance sheet items (A+B)		847,217,074	737,606,251	1,584,823,325	678,985,073	434,828,749	1,113,813,822

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of profit or loss

for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Income and expense items	Note (section five)	Audited	Audited
		Current period (01/01/2025- 31/12/2025)	Prior period (01/01/2024- 31/12/2024)
I. Interest income	(IV-1)	55,358,584	41,717,161
1.1 Interest on loans		30,776,506	24,756,017
1.2 Interest on reserve requirements		5,952,105	2,961,883
1.3 Interest on banks		789,875	628,660
1.4 Interest on money market transactions		7,173,205	6,417,504
1.5 Interest on marketable securities portfolio		10,108,062	6,499,747
1.5.1 Financial assets at fair value through profit or loss		1,211,481	292,974
1.5.2 Financial assets at fair value through other comprehensive income		3,995,591	1,527,951
1.5.3 Financial assets measured at amortised cost		4,900,990	4,678,822
1.6 Finance lease income		553,497	450,028
1.7 Other interest income		5,334	3,322
II. Interest expense (-)	(IV-2)	(43,325,942)	(32,838,626)
2.1 Interest on deposits		(40,364,131)	(30,372,669)
2.2 Interest on funds borrowed		(2,237,134)	(1,888,897)
2.3 Interest on money market transactions		(127,025)	(146,469)
2.4 Interest on securities issued		(528,406)	(121,974)
2.5 Finance lease expense		(27,964)	(34,541)
2.6 Other interest expenses		(41,282)	(274,076)
III. Net interest income/expense (I - II)		12,032,642	8,878,535
IV. Net fees and commissions income/expense		2,692,729	1,450,184
4.1 Fees and commissions received		3,696,565	2,255,658
4.1.1 Non-cash loans		200,369	128,959
4.1.2 Other	(IV-12)	3,496,196	2,126,699
4.2 Fees and commissions paid (-)		(1,003,836)	(805,474)
4.2.1 Non-cash loans		(744)	(750)
4.2.2 Other	(IV-12)	(1,003,092)	(804,724)
V. Dividend income	(IV-3)	6,511	73,206
VI. Trading gain/(loss) (net)	(IV-4)	(151,913)	1,219,375
7.1 Trading gain/(loss) on securities		(653,626)	(839,886)
7.2 Gain/(loss) on derivative financial transactions		13,628,355	8,510,195
7.3 Foreign exchange gain/(loss)		(13,126,642)	(6,450,934)
VII. Other operating income	(IV-5)	1,133,848	1,303,758
VIII. Gross operating income (III+IV+V+VI+VII)		15,713,817	12,925,058
IX. Expected credit loss (-)	(IV-6)	(1,473,369)	(671,061)
X. Other provision expenses (-)		(327,308)	(654,061)
XI. Personnel expenses (-)		(4,796,147)	(3,542,389)
XII. Other operating expenses	(IV-7)	(6,967,861)	(5,361,093)
XIII. Net operating profit/(loss) (VIII-IX-X-XI-XII)		2,149,132	2,696,454
XIV. Income resulted from mergers		-	-
XV. Income/loss from investments under equity accounting		-	-
XVI. Gain/loss on net monetary position		-	-
XVII. Operating profit/loss before taxes (XIII+...+XVI)	(IV-8)	2,149,132	2,696,454
XVIII. Provision for taxes of continued operations (±)	(IV-9)	(381,750)	(461,319)
18.1 Current tax provision		(251,634)	(791,226)
18.2 Expense effect of deferred tax (+)		(169,035)	(241,616)
18.3 Income effect of deferred tax (-)		38,919	571,523
XIX. Net profit/(loss) from continuing operations (XVII±XVIII)	(IV-10)	1,767,382	2,235,135
XX. Income from discontinued operations		-	-
20.1 Income from non-current assets held for resale		-	-
20.2 Profit from sales of associates, subsidiaries and joint ventures		-	-
20.3 Income from other discontinued operations		-	-
XXI. Expenses for discontinued operations (-)		-	-
21.1 Expenses for non-current assets held for resale		-	-
21.2 Loss from sales of associates, subsidiaries and joint ventures		-	-
21.3 Loss from other discontinued operations		-	-
XXII. Profit/(loss) before tax from discontinued operations (XX-XXI)		-	-
XXIII. Tax provision for discontinued operations (±)		-	-
23.1 Current tax provision		-	-
23.2 Expense effect of deferred tax (+)		-	-
23.3 Income effect of deferred tax (-)		-	-
XXIV. Net profit/(loss) from discontinued operations (XXII±XXIII)		-	-
XXV. Net profit/(loss) (XIX+XXIV)	(IV-11)	1,767,382	2,235,135
25.1 Profit/(Loss) from the Group		1,767,382	2,235,135
25.2 Income/(Loss) from Minority Interest (-)		-	-
Earnings per share		0.5070	0.6411

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

**Consolidated statement of profit or loss and other comprehensive income
for the year ended 31 December 2025
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)**

		Audited	Audited
Profit or loss and other comprehensive income		Current period	Prior period
		(01/01/2025- 31/12/2025)	(01/01/2024- 31/12/2024)
I.	Current period profit/loss	1,767,382	2,235,135
II.	Other comprehensive income	2,359,260	2,752,679
2.1	Other income/expense items not to be recycled to profit or loss	1,394,593	2,243,208
2.1.1	Gains/(losses) on revaluation of property, plant and equipment	1,529,567	2,686,864
2.1.2	Gains/(losses) on revaluation of intangible assets	-	-
2.1.3	Defined benefit plans' actuarial gains/(losses)	28,498	(9,355)
2.1.4	Other income/(expense) items not to be recycled to profit or loss	25,905	80,570
2.1.5	Deferred taxes on other comprehensive income not to be recycled to profit or loss	(189,377)	(514,871)
2.2	Other income/expense items to be recycled to profit or loss	964,667	509,471
2.2.1	Translation differences	692,791	154,118
2.2.2	Income/(expenses) from valuation and/or reclassification of financial assets measured at FVOCI	361,771	358,057
2.2.3	Gains/(losses) from cash flow hedges	25,788	148,599
2.2.4	Gains/(losses) on hedges of net investments in foreign operations	-	-
2.2.5	Other income/(expense) items to be recycled to profit or loss	-	-
2.2.6	Deferred taxes on other comprehensive income to be recycled to profit or loss	(115,683)	(151,303)
III.	Total comprehensive income (I+II)	4,126,642	4,987,814

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of changes in equity

for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Changes in equity

Statement of changes in shareholders' equity		Other comprehensive income/expense items not to be recycled to profit or loss				Other comprehensive income/expense items to be recycled to profit or loss				Income/expenses from valuation and/or reclassification of financial assets measured at FVOCI			Prior period profit or (loss)	Current period profit or (loss)	Total equity except minority interest	Minority interest	Total shareholders' equity	
Audited	Note	Paid-in capital	Share premium	Share cancellation profits	Other capital reserves	Revaluation surplus on tangible and intangible assets	Defined benefit plans' actuarial gains/losses	Other (1)	Translation differences	Other (2)	Profit reserves							
Prior period																		
(01/01/2024-31/12/2024)																		
I.		3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	-	14,868,058
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		3,486,268	-	-	-	39,900	(86,005)	3,014	756,489	(548,290)	23,902	9,494,742	-	1,698,038	14,868,058	-	-	14,868,058
IV.		-	-	-	-	2,179,195	(6,261)	70,274	154,118	251,334	104,019	-	-	2,235,135	4,987,814	-	-	4,987,814
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	1,022	-	-	-	-	-	1,872,352	-	(1,698,038)	175,336	-	-	175,336
11.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2		-	-	-	-	482	-	-	-	-	-	1,697,556	-	(1,698,038)	-	-	-	-
11.3		-	-	-	-	540	-	-	-	-	-	174,796	-	-	175,336	-	-	175,336
Period-end balance (III+IV+.....+X+XI)		3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208	-	-	20,031,208
Current period																		
(01/01/2025-31/12/2025)																		
I.		3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208	-	-	20,031,208
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		3,486,268	-	-	-	2,220,117	(92,266)	73,288	910,607	(296,956)	127,921	11,367,094	-	2,235,135	20,031,208	-	-	20,031,208
IV.		-	-	-	-	1,352,851	19,721	22,021	692,791	253,823	18,053	-	-	1,767,382	4,126,642	-	-	4,126,642
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	(80,627)	-	-	-	-	-	2,315,762	-	(2,235,135)	-	-	-	-
11.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2		-	-	-	-	53,371	-	-	-	-	-	2,181,764	-	(2,235,135)	-	-	-	-
11.3		-	-	-	-	(133,998)	-	-	-	-	-	133,998	-	-	-	-	-	-
Period-end balance (III+IV+.....+X+XI)		3,486,268	-	-	-	3,492,341	(72,545)	95,309	1,603,398	(43,133)	145,974	13,682,856	-	1,767,382	24,157,850	-	-	24,157,850

(1) Other (Shares of investments valued by equity method in other comprehensive income not to be recycled to profit or loss and other accumulated amounts of other comprehensive income items not to be recycled to other profit or loss)

(2) Other (Cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income recycled to profit or loss and other accumulated amounts of other comprehensive income items recycled to other profit or loss)

(*) It includes the increase in value of real estate of sold as of 31 December 2025.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Consolidated statement of cash flows for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Statement of cash flows	Note	Audited	Audited
		Current period (01/01/2025- 31/12/2025)	Prior period (01/01/2024- 31/12/2024)
A. Cash flows from banking operations			
1.1 Operating profit before changes in operating assets and liabilities		9,768,440	(621,600)
1.1.1 Interest received		51,083,803	36,754,573
1.1.2 Interest paid		(44,416,905)	(32,311,867)
1.1.3 Dividend received		6,511	73,206
1.1.4 Fees and commissions received		3,836,743	2,134,537
1.1.5 Other income	(VI-2)	1,133,848	1,303,758
1.1.6 Collections from previously written-off loans and other receivables		397,859	340,030
1.1.7 Payments to personnel and service suppliers		(9,631,795)	(7,456,140)
1.1.8 Taxes paid		(1,221,781)	(880,093)
1.1.9 Other	(VI-2)	8,580,157	(579,604)
1.2 Changes in operating assets and liabilities		10,102,343	16,654,001
1.2.1 Net (increase)/decrease in financial assets at fair value through profit or loss		(70,048)	(1,321,188)
1.2.2 Net (increase)/decrease in due from bank		1,019,677	(399,369)
1.2.3 Net (increase)/decrease in loans		(33,392,910)	(13,994,637)
1.2.4 Net (increase)/decrease in other assets	(VI-2)	(10,770,490)	(2,236,157)
1.2.5 Net increase/(decrease) in bank deposits		(4,683,933)	2,569,028
1.2.6 Net increase/(decrease) in other deposits		41,674,956	21,415,570
1.2.7 Net increase/(decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase/(decrease) in funds borrowed		13,450,574	5,575,623
1.2.9 Net increase/(decrease) in matured payables		-	-
1.2.10 Net increase/(decrease) in other liabilities	(VI-2)	2,874,517	5,045,131
I. Net cash provided from banking operations		19,870,783	16,032,401
B. Cash flow from investing activities			
II. Net cash provided from investing activities		(9,637,035)	(4,248,210)
2.1 Cash paid for acquisition of subsidiaries, investments in associates and joint ventures	(1-8.6)	-	-
2.2 Cash obtained from disposal of subsidiaries, investments in associates and joint ventures		-	171,382
2.3 Purchases of property and equipment		(666,511)	(498,591)
2.4 Disposals of property and equipment		946,478	924,199
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(7,578,199)	(3,051,883)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		176,278	1,661,041
2.7 Cash paid for purchase of financial assets measured at amortised cost	(I-6)	(97,461)	(2,521,541)
2.8 Cash obtained from sale of financial assets measured at amortised cost	(I-6)	7,479	568,261
2.9 Other	(VI-2)	(2,425,099)	(1,501,078)
C. Cash flows from financing activities			
III. Net cash provided from financing activities		(255,195)	4,922,094
3.1 Cash obtained from funds borrowed and securities issued	(II-4)	-	5,128,290
3.2 Cash used for repayment of funds borrowed and securities issued	(II-4)	-	-
3.3 Issued equity instruments		-	-
3.4 Dividends paid	(II-12)	-	-
3.5 Payments for finance leases		(255,195)	(206,196)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(VI-2)	4,139,789	2,672,574
V. Net increase in cash and cash equivalents (I+II+III+IV)		14,118,342	19,378,859
VI. Cash and cash equivalents at beginning of the period	(VI-1)	47,064,446	27,685,587
VII. Cash and cash equivalents at the end of the period	(VI-1)	61,182,788	47,064,446

The accompanying explanations and notes form an integral part of these consolidated financial statements.

ING Bank A.Ş. and its Financial Subsidiaries

Statement of profit distribution

for the year ended 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Profit distribution table		Audited	Audited
		Current period (31/12/2025) (*)	Prior period (31/12/2024) (*)
I.	Distribution of current year profit		
1.1	Current year profit	1,904,388	2,477,897
1.2	Taxes and duties payable (-)	137,006	242,762
1.2.1	Corporate tax (Income tax)	-	592,416
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties (****)	137,006	(349,654)
A.	Net profit for the year (1.1-1.2)	1,767,382	2,235,135
1.3	Prior year losses (-)	-	-
1.4	First legal reserves (-)	-	-
1.5	Other statutory reserves (-)	-	48,790
B.	Net profit available for distribution (A-(1.3+1.4+1.5))	1,767,382	2,186,345
1.6	First dividend to shareholders (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of privileged shares	-	-
1.6.3	To owners of preferred shares	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	Dividends to personnel (-)	-	-
1.8	Dividend to board of directors (-)	-	-
1.9	Second dividend to shareholders (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of privileged shares	-	-
1.9.3	To owners of preferred shares	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	Statutory reserves (-)	-	-
1.11	Extraordinary reserves (**)	-	2,132,288
1.12	Other reserves	-	-
1.13	Special funds (***)	-	54,057
II.	Distribution of reserves		
2.1	Appropriated reserves	-	-
2.2	Dividends to shareholders (-)	-	-
2.2.1	To owners of ordinary shares	-	-
2.2.2	To owners of privileged shares	-	-
2.2.3	To owners of preferred shares	-	-
2.2.4	To profit sharing bonds	-	-
2.2.5	To holders of profit and loss sharing certificates	-	-
2.3	Dividends to personnel (-)	-	-
2.4	Dividends to board of directors (-)	-	-
III.	Earnings per share		
3.1	To owners of ordinary shares	0.51	0.64
3.2	To owners of ordinary shares (%)	%50.70	%64.11
3.3	To owners of privileged shares	-	-
3.4	To owners of privileged shares (%)	-	-
IV.	Dividend per share		
4.1	To owners of ordinary shares	-	-
4.2	To owners of ordinary shares (%)	-	-
4.3	To owners of privileged shares	-	-
4.4	To owners of privileged shares (%)	-	-

(*) Profit distribution is realized in accordance with Bank's General Meeting decision and as of the preparation date of the financial statements, 2025's annual ordinary general meeting has not been held yet. In accordance with the regulations in Turkey, companies do not make profit distribution based on consolidated financials. In this respect, the profit distribution tables stated above belong to the Bank.

(**) According to Ordinary General Meeting dated 26 March 2025, among total distributable profit for the year 2024, TL 174,313 has been classified as first dividend share, while TL 1,957,975 are kept as extraordinary reserves.

(***) According to Ordinary General Meeting dated 26 March 2025, amounting to TL 54,057 of distributable profit for the year 2024 is composed of the benefit of Corporate Tax exemption on real estate sales profit and related amount is transferred to separate fund under equity in accordance with Corporate Tax Law 5520 article 5. and 1. paragraph clause (e).

(****) Deferred Tax expense / income.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

ING Bank A.Ş. and its Financial Subsidiaries

**Notes to the consolidated financial statements
as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Section three

Accounting policies

I. Explanations on basis of presentation

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and regulation on the Regulation on Accounting Applications for Banks and Safeguarding of Documents

The consolidated financial statements have been prepared in accordance with the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” and other regulations, communiqués, explanations and circulars promulgated by the Banking Regulation and Supervision Agency (“BRSA”) in relation to accounting and financial reporting principles of banks and for the issues not regulated by as per Turkish Financial Reporting Standards (“TFRS”) issued by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (hereafter, referred as “BRSA Accounting and Financial Reporting Legislation”). The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation. TFRS contains Turkish Accounting Standards (“TAS”), Turkish Financial Reporting Standards and explanations and interpretations related to the standards.

The consolidated financial statements have been prepared at Turkish Lira on a historical cost basis, except for the financial assets and financial liabilities measured on a fair value basis.

The preparation of consolidated financial statements in conformity with BRSA Accounting and Financial Reporting Legislation requires the use of certain critical accounting estimates and assumptions by the Parent Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates and assumptions include fair value calculation of financial instruments and impairment of financial assets are being reviewed regularly and, when necessary, adjustments are made and the effects of these adjustments are reflected to the statement of profit or loss.

b. Accounting policies and valuation principles applied in the preparation of consolidated financial statements

The accounting policies and valuation principles applied in the preparation of consolidated financial statements are determined and applied in accordance with BRSA Accounting and Financial Reporting Legislation. The accounting policies adopted in the preparation of the consolidated financial statements are consistent with the standards used in the previous year.

c. Changes in accounting policies and disclosures

New and revised Turkish Accounting Standards effective for annual periods beginning on or after 1 January 2025 have no material effect on accounting policies, financial position and financial performance of the Group. New and revised TAS and TFRS issued but not yet effective as of the finalization date of the financial statements will not have material effect on accounting policies, financial position and financial performance of the Group.

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to “TAS 29 Financial Reporting in Hyperinflation Economies”. Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRS) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, Banking Regulation and Supervision Agency (BRSA) announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on 12 December 2023. BRSA also announced that banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025 in accordance with BRSA Board decision on 11 January 2024. However, in accordance with the later decision of the BRSA dated 5 December 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025.

Accordingly, "TAS 29 Financial Reporting Standard in High Inflation Economies" is not applied in the financial statements of the Group as of 31 December 2025.

ING Bank A.Ş. and its Financial Subsidiaries

**Notes to the consolidated financial statements
as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

I. Explanations on basis of presentation (continued)

In September 2023, POA issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development (OECD). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

II. Explanations on the strategy of using financial instruments and foreign currency transactions

The Group manages its financial instruments strategies according to its liability structure. The liability structure is mainly comprised of deposits. The investment instruments are generally chosen from liquid instruments. Thus, liquidity is sustained to meet liabilities. As reporting date, the Group’s asset and shareholder’s equity structure is sufficient to meet its liabilities.

Due to the risks management policy, the Group does not take significant currency positions. In case of a currency risk due from the customer transactions, the Group makes contra transactions in order to close the position.

The investment decisions are made taking the balance sheet items’ maturity structure and interest rates into consideration. Limits related to the balance sheet are determined. The distribution of assets is determined and income analyses are made according to this distribution.

When carrying out off-balance sheet forward transactions, the Group aims to perform contra transactions as well, thus paying maximum attention to the currency and interest rate risks. The customer limits for transactions are determined.

Explanations on foreign currency transactions:

Translation gains and losses arising from foreign currency transactions are accounted for within the period in which the transaction occurs. In period-ends, foreign currency denominated monetary assets and liabilities are translated into TL with the exchange buying rates of the Parent Bank prevailing at the reporting date. Gains and losses arising from such transactions are recognized in the statement of profit or loss under the account of foreign exchange gains or losses.

Foreign currency denominated accounts of the subsidiaries within the Group have been valued with the foreign exchange buying rates applicable on the reporting date.

Regarding the financial statements of the foreign subsidiary of the Group, balance sheet items are converted to Turkish Lira at the period-end balance sheet exchange rates, and statement of profit or loss items are converted at average exchange rate, and all resulting exchange differences are accounted in the shareholders’ equity under “Other comprehensive income or expense items to be recycled in Profit or Loss”.

III. Explanations on consolidated subsidiaries

According to the full consolidation method, all of the subsidiaries’ assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank’s assets, liabilities, income, expense and off-balance sheet items. The book value of the Parent Bank’s investment in each subsidiary and the capital of each subsidiary are eliminated. Intercompany balances and profits and losses resulting from intercompany transactions are offset against each other. Parent Bank’s guarantees given for the cash loans granted by consolidated subsidiaries are eliminated at consolidation and such exposures are included under cash loans in assets.

Where different accounting policies have been applied by the subsidiaries, these accounting policies have been aligned with the accounting policies of the Parent Bank.

ING European Financial Services Plc.

ING European Financial Services Plc. was established in 1994, in Ireland, to operate in corporate finance, issuance of certificates of deposits and treasury services.

The financial statements of the Company are prepared in EUR in accordance with the accounting principles effective in Ireland. The required adjustments and re-classifications have been made on the financial statements of the Company in order to comply with the financial statements of the Parent Bank.

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

ING Bank A.Ş. and its Financial Subsidiaries

Notes to the consolidated financial statements as of 31 December 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

III. Explanations on consolidated subsidiaries (continued)

ING Finansal Kiralama A.Ş. (ING Leasing)

ING Leasing was established in 2008 for the purpose of operating in financial leasing activities and execute all kinds of transactions and contracts related to these activities. The company was granted operating license with the BRSA Board Decision, No. 3564, dated 3 March 2010.

The Company prepares its financial statements in accordance with the Regulation on Accounting Practices and Financial Statements of Financial Leasing, Factoring and Financing Companies, communique on Uniform Chart of Accounts and Prospectus to be implemented by Financial Leasing, Factoring and Financing Companies, TFRS and other regulations, communiqués, explanations and circulars promulgated by the BRSA in relation to accounting and financial reporting principles. The required adjustments and re-classifications have been made on the financial statements of the Company in order comply with the financial statements of the Parent Bank.

ING Yatırım Menkul Değerler A.Ş. (ING Securities)

ING Securities was established in 1991 under the title Universal Menkul Değerler A.Ş. in 1991, and was acquired by ING UK Holdings Limited on 30 October 2008, and the title of the Company was changed as ING Yatırım Menkul Değerler A.Ş. at the date of 27 May 2009. 100% shares of ING Securities were purchased by the Parent Bank on 15 August 2012.

Capital Markets Board approved the ING Securities's application for continuing its operations and performing margin trading, short selling and lending and borrowing transactions of capital market instruments under its trading brokerage license as of 11 January 2013. On 26 July 2013, the Capital Markets Board approved the Company's application for a license to operate as an intermediary in trading derivatives for the purpose of operating in the futures and options market. With the Capital Market Board letter, dated 19 November 2013, the application of ING Securities for the establishment of an agency was approved as from 15 November 2013.

The financial statements of the Company are prepared in accordance with the Capital Markets Board legislation with respect to TFRS enacted by POA. The required adjustments and re-classifications have been made on the financial statements of the Company in order to comply with the financial statements of the Parent Bank.

IV. Explanations on forward and options contracts and derivative instruments

The Group's derivative instruments consist of forward buy/sell, swaps, futures, and options contracts.

Derivative financial instruments of the Group are classified as "Derivative financial assets designated at fair value through profit or loss" per "TFRS 9 Financial Instruments" ("TFRS 9").

Derivatives are initially recorded at their fair values. The related transaction costs are recognized in profit or loss statement at the date they incur. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative financial assets designated at fair value through profit or loss", if the fair value is negative, the amount is classified as "Derivative financial liabilities designated at fair value through profit or loss". The fair value differences of derivative financial instruments are recognized in the statement of profit or loss under trading profit/loss line in profit/loss from derivative financial transactions. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model.

Group use the TL OIS interest rate curve in order to more accurately reflect the fair value measurement for CBRT and BIST swap transactions and made the necessary fair value measurement arrangements.

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

ING Bank A.Ş. and its Financial Subsidiaries

**Notes to the consolidated financial statements
as of 31 December 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

IV. Explanations on forward and options contracts and derivative instruments (continued)

Explanations on derivative financial instruments held for hedging purpose

As permitted by TFRS 9, the Group continues to apply hedge accounting in accordance with “TAS 39 Financial Instruments: Recognition and Measurement (“TAS 39”).

The Group applies cash flow hedge accounting using interest rate and cross currency swap transactions, in order to hedge its TL floating rate deposits and revolving loans. Within the scope of cash flow hedge accounting, change in fair value of the hedging instrument, being positive or negative, is accounted in "Derivative financial assets measured at fair value through other comprehensive income" or "Derivative financial liabilities at fair value through other comprehensive income", respectively, in the balance sheet. The Group implements effectiveness tests at the balance sheet dates for hedge accounting; the effective parts are accounted as defined in TAS 39, in financial statements under equity “Accumulated other comprehensive income or expense to be reclassified to profit or loss” whereas the amount concerning ineffective parts is recognised in profit or loss statement. The changes recognized in shareholders’ equity is removed and included in profit or loss statement in the same period when the hedged cash flows effect the income/loss.

Fixed interest rate foreign currency borrowings of the Group are subject to hedged under fair value hedges. The fair value risks of relevant fixed-rate financial liabilities are protected by interest rate swaps. In periods when the relationship between the hedging instrument and the hedged item is effectively measured; within the scope of fair value hedge accounting, changes in the fair value of the hedged item are recognized in profit or loss.

Effectiveness tests are performed at the beginning of the hedge accounting period and at each reporting period. The effectiveness tests are carried out using the “Dollar off-set model” and the hedge accounting is applied as long as the test results are between the ranges of 80%-125% of effectiveness.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective. When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortised to profit or loss statement under trading account income/loss caption over the maturity of the hedged item from that date of the hedge accounting is discontinued. While expiring, sale, discontinuing cash flow hedge accounting or when no longer effective the cumulative gains/losses recognised in shareholders’ equity until the cash flows of the hedged item are realized and presented under “Accumulated other comprehensive income or expense to be reclassified to profit or loss” are continued to be kept in this account.

When the cash flows of hedged item incur, the gain/losses accounted for under shareholders’ equity are recognised in profit or loss statement considering the original maturity.

V. Explanations on interest income and expenses

Interest income and expenses are recognized on an accrual basis using the effective interest method (the rate which equals the future cash flows of a financial asset or liability to its net book value) by taking into consideration present principal amount.

As of 1 January 2018, the Group applies the effective interest rate on the amortized cost of the asset for subsequent reporting periods for the financial assets impaired and classified as non-performing loan. Such interest income calculation is based on contractual basis for all financial assets subject to impairment calculation. During calculation of loss given default rate in expected credit loss models effective interest rate is used, thus, calculation of expected credit losses includes calculated interest amount. Therefore, a reclassification is made between the accounts of “Expected Credit Losses” and “Interest Income from Loans” for such calculated interest amount. If the credit risk of the financial instrument improves to the extent that the financial asset is no longer considered as impaired and the improvement can be attributed to an incident that eventually takes place (such as an increase in the loan’s credit rating), the system calculates interest income at subsequent reporting periods by applying the effective interest rate to the gross amount.

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VI. Explanations on fee and commission income and expenses

Fees and commissions except for which are integral part of the effective interest rates of financial instruments measured at amortized costs, are accounted for in accordance with “IFRS 15-Revenue from Contracts with Customers”. Depending on the nature of the transaction, fee and commission income / expenses are recorded on an accrual basis or using the effective interest method during the service period. Income generated by contract or through the purchase of assets for third parties are recognized in the income accounts according to the periods in which they are realized.

VII. Explanations on financial instruments

Initial recognition of financial instruments

A financial asset or a financial liability is recognized in the statement of financial position only when it is a party to the contractual provisions of the financial instrument. A regular way purchase or sale of financial assets shall be recognised and derecognised, as applicable, using trade date accounting or settlement date accounting. Purchase and sale transactions of securities are accounted at the settlement date.

Initial measurement of financial instrument

The classification of financial instruments at initial recognition depends on the contractual conditions and the relevant business model. Except for the assets in the scope of “IFRS 15-Revenue from Contracts with Customers”, at initial recognition, the Group measures financial asset or financial liabilities at fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit/loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification of financial instruments

On which category a financial instruments shall be classified at initial recognition depends on both the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. Thus, the Group has classified all financial assets beginning from 1 January 2018 on the basis of the business model used for the management of these assets and the contractual cash flows.

As per IFRS 9, the Group classifies a financial asset on the basis of its contractual cash flow characteristics if the financial asset is held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. In order to assess whether the element provides consideration for only the passage of time, an entity applies judgement and considers relevant factors such as the currency in which the financial asset is denominated and the period for which the interest rate is set. When the contractual conditions are exposed to the risks which are not consistent with the basic lending arrangement or variability of cash flows, the relevant financial asset is measured at fair value through profit or loss. The Group has tested the “Whether Contractual Cash Flows Solely Payments of Principal and Interest” test for all financial assets within the scope of IFRS 9 transition and evaluated asset classifications within the business model.

Assessment of business model

As per IFRS 9, the business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Group's business models are divided into three categories.

A business model whose objective is to hold assets in order to collect contractual cash flows:

A business model whose objective is to hold assets in order to collect contractual cash flows are managed to realise cash flows by collecting contractual payments over the life of the instrument. The financial assets that are held within the scope of this business model are measured at amortised cost when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Central Bank, banks, money market placements, financial assets measured at amortized cost, loans, lease receivables, factoring receivables and other receivables are evaluated within this business model.

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VII. Explanations on financial instruments (continued)

A business model whose objective is achieved by both collecting contractual cash flows and selling financial assets:

The business model in which financial assets are held both for the collection of contractual cash flows and for the sale of financial assets. Fair value change of the financial assets that are held within the scope of this business model are accounted under other comprehensive income when the contractual terms of the financial asset meet the condition of giving rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at fair value through other comprehensive income are evaluated within this business model.

Other business models:

Financial assets are measured at fair value through profit or loss if they are not held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. Financial assets measured at fair value through profit/loss derivative financial instruments are evaluated within this business model.

Measurement categories of financial assets and liabilities

According to TFRS 9, the Group’s financial assets are classified in three main categories as listed below:

- Financial assets measured at fair value through profit loss
- Financial assets measured at fair value through other comprehensive income and
- Financial assets measured at amortized cost (including credits).

Financial assets measured at fair value through profit/loss:

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are recognized in profit or loss.

Financial assets measured at fair value through other comprehensive income:

As per TFRS 9, the financial investments are measured at fair value through other comprehensive income if financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. “Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Other Comprehensive Income Income/Expense Items to be Recycled in Profit or Loss” under shareholders’ equity. The financial assets when collected or disposal the accumulated of fair value differences reflected in equity and recognized as profit or loss.

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VII. Explanations on financial instruments (continued)

Equity securities, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment. In this context, the Group has evaluated that the costs of equity securities, which are classified as financial assets measured at fair value through other comprehensive income, has been assessed that they reflect the approximate fair values. The fair value level of the related assets has been determined as Level 3.

The Parent Bank has inflation indexed (“CPI”) government bonds in its financial assets at fair value through other comprehensive income and measured at amortized cost portfolios. CPI government bonds that are their real principal amounts are preserved from inflation. These marketable securities are valued and accounted according by using effective interest rate method by considering the reference inflation index at the issue date and estimated inflation rate together with the based on the index calculated. The reference indices used for the real interest payments about these marketable securities is determined based on the CPI’s of two months before. The Bank determines the estimated inflation rates used for valuation of securities in line with this. The estimated inflation rate used is updated during the year when necessary. At the end of the year, the actual inflation rate is used.

During initial recognition an entity can choose in an irrevocable way to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial assets measured at amortized cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at “Amortized Cost” by using “Effective interest rate method”. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

Loans:

Loans represents financial assets other than those held for trading in short term or generated through providing money, commodity and services to debtors.

Loans are financial assets with fixed or determinable payments and not quoted in an active market.

Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the effective interest rate method.

The Group’s all loans are recorded under the "Loans Measured at Amortized Cost" account.

VIII. Explanations on impairment of financial assets

With the “Regulation on the Procedures and Principles for Determination of Qualifications of Loans and Other Receivables by Banks and Provisions to be Set Aside (Provision Regulation)” promulgated in the Official Gazette, no. 29750, dated 22 June 2016, the Group has started calculating provisions as of 1 January 2018, in scope of TFRS 9 for financial instruments, loans and other receivables. Accordingly, loss allowance for expected credit losses is recognized for the financial assets measured at amortised cost and financial assets measured at fair value through other comprehensive income.

Per TFRS 9, loss allowance for expected credit losses is recognised on financial assets measured at amortised cost, financial assets measured at fair value through other comprehensive income, loan commitments and financial guarantee contracts not measured at fair value through profit or loss. Expected credit loss estimates should include objective information weighted according to possibilities and that can be supported about past events, existing conditions and predictions about future economic conditions.

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VIII. Explanations on impairment of financial assets (continued)

Financial assets within the scope of TFRS 9 are allocated to the three stages according to the change in the quality of the loan after initial recognition and are calculated on the basis of the expected credit loss stage:

- **Stage 1:** For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.
- **Stage 2:** In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument’s lifetime expected credit losses.

A financial asset is transferred from Stage 1 to Stage 2 when there is a significant increase in credit risk after initial recognition. Group has established a framework which incorporates quantitative and qualitative information to identify significant risk increase on an asset level applying a relative assessment. Each financial asset is assessed at the reporting date to determine significant risk increase.

Group considers the following criteria.

Quantitative criteria: The change in lifetime probability of default is the main trigger the transfer between Stage 1 and Stage 2. The trigger compares probability of default at the origination date versus probability of default at the reporting date, considering the remaining maturity. Assets can be transferred in both directions between Stage 1 and Stage 2. In order to determine if movements can be considered as significant, Group implements different probability of default thresholds to evaluate absolute and relative changes occurring in both retail and corporate portfolios. Related thresholds are being analyzed by back-testing and revised accordingly if necessary.

Qualitative criteria: Group considers several indicators aligned with those used in credit risk management. Specific qualitative criteria for retail and corporate portfolio has been defined, according to its particularities and with the policies currently in use. The use of these qualitative criteria is complemented with the use of expert judgement.

- Having past due more than legal regulations,
 - Loans classified to watch list status according to the decision of the Group’s management,
 - Restructured loans in compliance with “Regulation on the Procedures and Principles for Determination of Qualifications of Loans and Other Receivables by Banks and Provisions to be Set Aside ”,
 - Restructured loans according to an administrative judgement,
 - Loans classified in scope of collective significant increase in credit risk,
 - Retail customer loans that have experienced a significant increase in credit risk.
- **Stage 3:** Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized and interest revenue is calculated on the net carrying amount.

The following criteria are taken into consideration in determining the impairment:

- Having past due more than legal regulations,
- Problems in aspect of client’s creditworthiness,
- Collaterals and/or debtor’s equities are insufficient for the timely payment of receivables,
- Collection of receivables is considered to be delayed for more than legal regulations due to macroeconomic, industry specific or customer specific reasons.

Use of present, past, future information and macroeconomic predictions:

Expected loss estimations take into consideration multiple macroeconomic scenarios for which the probability is measured according to past events, existing conditions and predictions about future economic conditions for economic variables (such as unemployment rates, GDP growth, real estate prices index and interest rates). Group has defined three macroeconomic scenarios to use for future predictions, a baseline, an up-scenario and a down-scenario. Macroeconomic models are used to convert the parameters used in expected loss estimations to forward looking versions. Different models exist for large corporate, financial institutions, commercial, retail mortgage and retail portfolios.

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VIII. Explanations on impairment of financial assets (continued)

Expected credit loss measurement:

Group applies “Probability of Default x Exposure at Default x Loss Given Default” method which also takes the time value of money into account. For Stage 1 financial assets; a forward-looking approach on a twelve-months period is applied in order to calculate expected credit loss. For Stage 2 financial assets; a lifetime expected loss is calculated. The lifetime expected loss is the discounted sum of the portions of lifetime losses related to default events within each period of twelve months till maturity. For Stage 3 financial assets; the probability of default equals 100%, the loss given default and the exposure at default represent a lifetime expected loss calculated based on properties of the defaulted loan.

Disclosures on write-off policy:

“The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans” entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the Parent Bank may write-off the portion of the loans, classified as “Fifth Group - Loans Classified as Loss”, for which there is no reasonable expectation of recovery, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the Parent Bank, taking into account the situation of the debtor. The Parent Bank performs objective and subjective assessments whether there is a reasonable expectation.

Partial write-off transactions from the financial statements mean that the financial asset will be reimbursed at a certain rate by the debtor, and the amount remaining after the payment of the amount in question or the part of the bank that is classified under group 5 and which does not have reasonable expectations to be recovered.

IX. Explanations on offsetting financial assets

Financial assets and liabilities are shown on the balance sheet at their net amounts when the Group has a legally enforceable right to offset the recognized amounts and intends to settle the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. Explanations on sales and repurchase agreements and securities lending transactions

Marketable securities sold under repurchase agreements (“Repo”) are classified as financial assets whose fair value difference is reflected on profit-loss, and which are other comprehensive income or will be measured at amortised cost, in parallel to the classification of financial instruments. Funds provided in return for repo transactions are recognized in the “Funds provided by repo transactions” accounts. The income related to repurchase agreements are reflected to the interest income on marketable securities and expenses paid in relation to repurchase agreements are recognized in “Interest on money market borrowings” accounts.

Securities (“Reverse repo”) that are purchased with repurchase agreements are classified under “Receivables from reverse repo transactions”. Interest income obtained from reverse repo transactions are recognized under the account “Interest obtained from money market transactions”.

Securities lending transactions are classified under “Money Market Placements” and accruals are calculated for the interest expense occurred.

XI. Explanations on property and equipment held for sale and related to discontinued operations and on payables regarding these assets

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing loans and receivables, and are accounted in the financial statements in accordance with the regulations of “Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations TFRS 5”.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. To have a high possibility of a sale or sales, a plan should have been made for the sale of the asset (or the asset group to be disposed) and an active program should have been started by the management, aiming to complete the plan and determine the buyers.

A discontinued operation is a part of an entity which is classified as to be disposed or held for sale. The results related to discontinuing operations are presented separately in the statement of profit or loss. The Group does not have any discontinued operations.

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XII. Explanations on goodwill and other intangible assets

The intangible assets are measured at their cost calculated by adding the acquisition costs and other direct costs necessary for making the asset in working order.

Subsequently, intangible assets are carried at cost less accumulated depreciation and provision for value decrease.

Intangible assets are depreciated according to straight line method and depreciation rates are determined in line with the useful lives of related assets.

The intangible assets 13% - 33%

According to TAS 38, Parent Bank’s classified as intangible assets are mainly software programs. Useful lives of the these assets are determined 3-8 years, taking into the expected useful life of the asset, technical, technological or other types of obsolescence and maintenance costs necessary to obtain the expected economic benefits from the asset.

The Group does not have goodwill.

XIII. Explanations on property and equipment

Property and equipment are initially measured at cost calculated by adding the acquisition fees and any directly attributable costs for making the asset in working order. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for value decrease.

As of 2024, the Parent Bank has been decided to apply revaluation model for properties recorded under tangible assets instead of cost model in accordance with the “TAS 16 Property, Plant and Equipment Standard”. The revaluation difference arising from the valuations performed by independent expertise firms for real estates which is registered in the Banks ledger is accounted under revaluation surplus on tangible assets under equity.

If there is evidence of impairment, the Parent Bank estimates recoverable amount of relevant asset’s within the framework of the “Turkish Accounting Standard Impairment of Assets” (“TAS 36”) and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is provided.

Property and equipment are depreciated according to straight line method and depreciation rates are determined in line with the useful lives of related assets.

Immovables 2%
Movables, assets acquired by financial leasing 2% - 50%
Right-of-use assets 9% - 50%

The depreciation is set aside at the amount calculated through proportion of the yearly depreciation amount foreseen for the assets held for less than one accounting period to the time for which the asset is held in asset.

Gains and losses on the disposal of property and equipment are reflected to the profit and loss of the related period.

Expenditures for the repair and maintenance of property and equipment are recognized as expense. There is no injunction, pledge or mortgage on property and equipment. There is no purchase commitment related to property and equipment.

XIV. Explanations on investment properties

“TAS 40 Investment Properties” was republished in the Official Gazette no. 29826 dated 16 April 2018 and as a Board Decision to be implemented in the accounting periods starting after 01 January 2005. The purpose of this standard; to determine the rules regarding the accounting and disclosure of investment properties. Rather than use in the production of goods and services, for administrative purposes, or for sale in the normal course of business, land and buildings held for the purpose of earning rent or appreciation, or both; its classified as investment property. The Parent Bank’s does not have investment properties as of 31 December 2025.

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XV. Explanations on leasing transactions

a. Accounting of leasing operations as lessor

The Parent Bank performs financial leasing operations as a “Lessor” through ING Finansal Kiralama A.Ş. which is a consolidated subsidiary. Transactions are accounted for in accordance with the relevant accounting standards.

b. Accounting of leasing operations as lessee

Assets acquired under financial leases are capitalized at lower of the fair values of leased assets or discounted value of lease installments. While the total amounts of lease amounts are recognized as liability, the related interest amounts are accounted for as deferred interest. Assets subject to financial leases are followed under property and equipment and are depreciated by using straight-line method. The estimated depreciation rates are determined according to their estimated useful lives.

The Group performs operating lease for branches. With the “IFRS 16 Leases” standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease has been removed and the lease transactions are started to be recognised under “Tangible Fixed Assets” as an asset (right of use asset) and under “Liabilities from Leasing” as a liability. Other operating leases are not considered within the scope of IFRS 16 as they are below the materiality level and the corresponding rent payments are recognized under “Other Operating Expenses”.

The Group – as lessee:

The Group assesses whether a contract is (or contains) a lease at the inception of the contract. A contract is a lease contract or contains a lease on the basis of whether the right to control the use of an identified asset is being transferred for a period of time, against remuneration. In this case, at the commencement date, the right-of-use assets are recognized under “Tangible Assets” and lease liabilities are recognized under “Lease Payables” by the Group.

The Group initially measures the right-of-use asset applying a cost model in the financial statements and it includes the following:

- (a) Lease liabilities in the balance sheet, initially measured at the present value,
- (b) Remaining lease payment amount before or at the commencement date, after all lease incentives are eliminated,
- (c) All initial direct costs borne by the Group and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The Group measures the right-of-use asset at cost less any accumulated depreciation and any accumulated impairment losses; and adjusted for any remeasurement of the lease liability.

The Group applies the depreciation requirements in “IAS 16 Property, Plant and Equipment” standards in depreciating the right-of-use asset.

At the commencement date, the Group measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments, interest rate implicit in the lease can be easily determined is discounted using this rate. The lease payments are discounted using the alternative borrowing interest rate.

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XV. Explanations on leasing transactions (continued)

At the commencement date, the lease payments included into the measurement of lease liabilities are composed of payments will be made during the underlying asset’s lease term and payments that are not made at the commencement date are indicated below:

- (a) Remaining amount of fixed payments after elimination of any lease incentives receivable,
- (b) Variable future lease payments resulting from a change in an index or a rate used to determine those payments’ initial measurement at the commencement date,
- (c) Amounts expected to be payable under a residual value guarantee by the Bank,
- (d) Purchasing option’s cost if the Group is sure at a reasonable level that purchasing option will be used and
- (e) Payment of the fine due to the termination of the lease if the lease period refers to an option for the termination of the lease.

After the commencement date, the Group measures the lease liability as indicated below:

- (a) Measures the lease liability by increasing the carrying amount to reflect interest on the lease liability,
- (b) Measures the lease liability by reducing the carrying amount to reflect the lease payments made and
- (c) Remeasures the carrying amount to reflect any reassessment or lease modifications, or to reflect revised in-substance fixed lease.

XVI. Explanations on provisions, contingent assets and liabilities

Provisions and contingent liabilities are accounted in accordance with, “Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when there is a present legal or constructive obligation as a result of past events at the balance sheet date; when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of the obligation.

Provisions are set aside for highly probable and reliably estimated amount of liabilities arisen as a result of prior period events, at the time when such liabilities arise.

XVII. Explanations on obligations related to employee rights

Provision for employee severance benefits has been accounted for in accordance with “TAS 19 Employee Benefits” (“TAS 19”).

In accordance with the existing social legislation in Türkiye, the Parent Bank and its subsidiaries operating in Türkiye is required to make lump-sum termination indemnities including retirement and notice payments to each employee whose employment is terminated due to resignation or for reasons other than misconduct. The retirement pay is calculated for every working year within the Parent Bank over salary for 30 days or the official ceiling amount per year of employment and the notice pay is calculated for the relevant notice period time as determined based on the number of years worked for the Parent Bank.

The Parent Bank and its subsidiaries operating in Türkiye has calculated provision for employee severance benefits in the attached financial statements in accordance with Turkish Accounting Standard for Employee Benefits TAS 19 by using the “Projection Method” and discounted the total provision by using the current market yield on government bonds based on their previous experience in the issues of completion of personnel service period and severance pay eligibility. Actuarial gains and losses are recognized under equity in accordance with the TAS 19 standard.

In accordance with the existing social legislation in Türkiye, the Parent Bank and its subsidiaries operating in Türkiye is required to make contribution to Social Security Institution (“SSI”) on behalf of their employees. Other than the contributions that the Parent Bank and its subsidiaries operating in Türkiye is required to pay, there is no additional requirement to make payment to neither their employees nor SSI. These premiums are reflected to personnel expenses when they accrue.

Provision for the employees’ unused vacations has been booked by the Group in accordance with TAS 19 and reflected to the financial statements.

There are no foundations, pension funds or similar associations of which the Group’s employees are members.

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XVIII. Explanations on taxation

a. Current tax

The Parent Bank and its subsidiaries operating in Türkiye are subject to tax legislation and practices effective in Türkiye.

While corporate tax which is applied to corporate earnings at the rate of 20% in Türkiye, in accordance with the regulation introduced by the Law No. 7394 on the "Law on Evaluation of Immovable Property Owned by the Treasury and Amendment to the Value Added Tax Law", this rate has been determined to be applied as 25% for the corporate earnings of 2022 and later taxation periods for the banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. In accordance with the Law numbered 7456 which is published in Official Gazette dated 15 July 2023 and numbered 32249, the corporate tax rate for the banks has been determined as 30%. This rate starting from the declarations of 1 October 2023 and to be valid for the earnings to be obtained in 2023 and the following accounting periods.

The corporate tax rate is applied to the net corporate income after the addition of expenses not subject to deduction according to tax legislation, deduction of exemptions in tax laws (such as participation earnings exemption) and application of tax relief (reduction). No further tax is paid if the profit is not distributed.

By tax-resident corporations within under the article 94 of the Income Tax Law and the articles 15 and 30 of the Corporate Tax Law;

- Full taxpayer to real persons,
- Those who are not taxpayers of income and corporate taxes and those who are exempt from these taxes,
- To limited taxpayer institutions, excluding those that obtain dividends through a workplace or permanent representative in Türkiye,
- Limited taxpayer to real persons,
- For non-limited taxpayers who are exempt from income and corporate taxes,

There was a 10% withholding tax on distributed dividends (adding the profit to the capital does not count as profit distribution). In other words, there is no tax deduction on the dividends distributed by fully taxpayer institutions to fully taxpayer institutions and non-resident taxpayer corporations that obtain dividends through a workplace or permanent representative in Türkiye.

Under the additional articles added to the Corporate Tax Law by Law No. 7524 dated August 2, 2024, the earnings of affiliates of multinational enterprise groups are subject to a global minimum corporate tax rate of at least 15%. In addition, with the Corporate Tax Law ("Law"), corporate taxpayers have been in scope of Domestic Minimum Corporate Tax Application on their earnings, effective from January 1, 2025. According to the regulation, the corporate tax calculated by the corporate taxpayers within general rules of Law will be compared with 10% of the corporate income before deductions and exceptions specified in the Law, and the higher amount will be taken into account in the declaration as the calculated corporate tax.

With the Presidential Decision no. 9286 published in the Official Gazette dated 22 December 2024, the rate of the withholding on the above-mentioned dividends has been increased from 10% to 15%.

While according to the provisions of Corporate Tax Law, No. 5520, exemption shall be applied for 75% of the earnings from the sale of the properties and participation shares that corporations have kept among their assets for at least two full years (provided that they are added in the capital or kept in a special fund account in liabilities for five years as provided in the Law), and from the sales of founders' shares, preference shares and preferred rights they have kept for same duration; Article 89/a of the Law, No. 7061 effective upon promulgation in the Official Gazette, No. 30261, dated 5 December 2017 and Articles 5.1.e and 5.1.f of Corporate Tax Law have been amended, the exemption applied as 75% was decreased to 50% to be effective as of the promulgation of the Law for the above mentioned sale of properties. In accordance with the Law numbered 7456 which is published dated of 15 July 2023, the tax exemption on profits from the sales of immovables has been terminated as of 15 July 2023, and immovables that were a part of company's assets before the this date, the exemption rate on profits arising from their sales has been set as 25%.

In article (e) of paragraph 1 of the Article 5 of the Corporate Tax Law; 75% of the gains generated from the sale of participation shares retained by corporations in their assets for at least two years and founders' shares, redeemed shares and preemptive rights held for the same period, was considered as exempt from corporate tax.

With Article 22 of Law No. 7394, this provision is within the scope of subparagraph (a) of paragraph 1 of Article 5 of the KVK (subsidiary earnings exception); a law was added stating that 75% of the profits arising from the sale of participation shares of investment funds, which constitute the source of exemption earnings, are exempt from corporate tax. This regulation entered into force on April 15, 2022.

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XVIII. Explanations on taxation (continued)

Based on the authority in the 2nd paragraph of the same article, the above exemption rate was reduced from 75% to 50% with the Presidential Decision No. 9160 published in the Official Gazette dated 27 November 2024.

In article (e) of paragraph 1 of the Article 5 of the Corporate Tax Law; 50% of the gains generated from the sale of participation shares retained by corporations in their assets for at least two years and founders' shares, redeemed shares and preemptive rights held for the same period, will be considered as exempt from corporate tax.

According to the Corporate Tax Law, financial losses can be carried forward to offset against corporate tax base of the related period for up to five years. Tax authorities inspect tax returns and the related accounting records within five years and check the tax calculations.

Corporate tax is required to be filed by the last day of the fourth month following the balance sheet date and taxes must be paid in one installment by the end of the fourth month. Pursuant to the tax legislation, an advance tax is calculated and paid based on earnings generated for each quarter. The amounts thus paid are deducted from the tax calculated over annual earning. Current year tax amounts to be paid are netted off as they are related with prepaid tax amounts.

As of 31 December 2023, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298 of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting periods including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law No. 213 with the regulation made with the “Tax Procedure Law and the Law on Change in Corporate Tax” Law No. 7352 published in the Official Gazette No.31734 dated 29 January 2022 and the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this, the financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base. According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that monetary gain/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies.

According to the Law No. 7571 on Amendments to the Turkish Penal Code and Certain Other Laws and the Decree Law No. 631, which was adopted by the Grand National Assembly of Türkiye on 24 December 2025 and published in the Official Gazette dated 25 December 2025, an additional provisional Article 37 has been added to the Tax Procedure Law under Article 34 of the said Law. Accordingly, it has become law that the financial statements for the 2025 accounting period, including interim periods, as well as for the 2026 and 2027 accounting periods, will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment are met.

For the purposes of the implementation of Article 298/ç of the Tax Procedure Law, the periods during which inflation adjustment will not be applied as stated above will be considered as periods in which the conditions for inflation adjustment have not been met.

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XVIII. Explanations on taxation (continued)

b. Deferred tax

The Group calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Turkish Accounting Standard for Income Taxes” (“TAS 12”). In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date. In accordance with the Law no. 7456 published in the Official Gazette no. 32249 and dated 15 July 2023, the corporate tax rate has been applied as 30%. As of 31 December 2025, the Parent Bank has calculated deferred tax at the rates of 30% for assets and liabilities.

According to the Provisional Article 33 of the Tax Procedure Law, in the financial statements dated 31 December 2025, the tax effects arising from the subject of inflation correction of the corporate tax are included in the deferred tax calculation. The General Communiqué No. 582 published in the Official Gazette dated 15 February 2025, and numbered 32814 has stated that it is deemed appropriate not to make inflation adjustments at the end of the first provisional tax period and the second and third provisional tax periods for the 2025 accounting period.

Pursuant to Law No. 7571, which entered into force upon its publication in the Official Gazette, the application of inflation adjustment has been postponed for the 2025, 2026 and 2027 accounting periods (including interim tax periods), even if the conditions for inflation accounting are met. However, under the wording of the said Law, for the purposes of the implementation of the revaluation provision set out in Article 298/ç of the Tax Procedure Law, the periods during which inflation adjustment will not be applied will be deemed as periods in which the conditions for inflation adjustment have not been met. Accordingly, in the 2025, 2026 and 2027 accounting periods, the revaluation practice limited to depreciable economic assets will continue to apply.

The tax effects of these regulations included in the financial statements dated 31 December 2025 have been calculated and reflected in the accounts.

If transactions and events are recorded in the statement of profit or loss, then the related tax effects are also recognized in the statement of profit or loss. However, if transactions and events are recorded directly in the shareholders’ equity, the related tax effects are also recognized directly in the shareholders’ equity.

The calculated deferred tax assets and liabilities are reported as net in the financial statements.

The carrying amount of a deferred tax asset is reviewed at the end of each reporting period. An entity shall reduce the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of deferred tax asset to be utilized.

c. Transfer pricing

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “Disguised Profit Distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by way of Transfer Pricing” published on 18 November 2007 explains the application related issues in detail. According to this Communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes. Disguised profit distribution amount will be recognized as share in net profit and stoppage tax will be calculated depending on whether the profit distributing institution is a real or corporate entity, full-fledged or foreign based taxpayer, is subject to or exempt from tax.

As discussed under subject Communiqué’s “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization Form” section, taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization Form” for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices.

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XIX. Explanations on borrowings

The Group, whenever required, generates funds from domestic and foreign sources in the form of borrowings, syndications, securitizations, and bill and bond issuances in the local and international markets. The funds borrowed are recorded at their purchase costs and valued at amortised costs using the effective interest method.

XX. Explanation on issuance of equity securities

There are no issuance of equity securities in 2025.

XXI. Explanations on guarantees and acceptances

The Group’s letters of acceptances with its customers are simultaneously realized with customers’ payments and are followed in off-balance sheet items.

XXII. Explanations on government incentives

As of the balance sheet date, there is no government grant for the Group.

XXIII. Explanations on segment reporting

An operating segment is a component of an entity;

- a. That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- b. Whose operating results are regularly reviewed by the entity's authorised decision maker for the purpose of taking decisions about resources to be allocated to the segment and assessing its performance and
- c. For which discrete financial information is available.

Reporting according to the operational segment is presented in Note XII of Section Four.

XXIV. Profit reserves and distribution of profit

Under the Turkish Commercial Code (“TCC”), legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

XXV. Explanations on other disclosures

None.

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Section four

Information on financial position and risk management of the Group

I. Explanations on consolidated capital

Consolidated total capital and capital adequacy ratio has been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Within the scope of the measures announced by the Banking Regulation and Supervision Agency on 12 December 2023 the amount subject to credit risk shall be calculated by using the 28 June 2024 dated Central Bank's foreign exchange buying rates and negative revaluation differences of the securities classified under financial assets measured at fair value through other comprehensive income are not included in capital calculation, it has been decided to continue to apply the existing provisions of the per Regulation for " Securities at Fair Value through Other Comprehensive Income" acquired after 1 January 2024.

As of 31 December 2025, according to Banking Regulation and Supervision Agency 12 December 2023 dated decision the amount subject to credit risk in calculating the regulatory capital adequacy ratio was calculated by taking into account the above mentioned regulatory changes. In addition, in accordance with the Banking Regulation and Supervision Board's Decision dated 16 April 2020 and numbered 8999, 0% risk weight is used in the calculation of the amount subject to credit risk for FX receivables of Banks which are from Republic of Türkiye Central Management within the scope of Regulation on Measurement and Assessment of Capital Adequacy of Banks published on the Official Gazette dated 23 October 2015 and numbered 29511. If the specified measure is not taken into account, the consolidated capital adequacy ratio decreases to 15.60% as of 31 December 2025.

As of 31 December 2025, taking into consideration the above-mentioned regulations, the Group's total capital is TL 27,378,046 and the consolidated capital adequacy ratio is 18.73%. As of 31 December 2024, the Group's total capital amounted to TL 23,478,876 and capital adequacy ratio was 21.92%.

In accordance with the Banking Regulation and Supervision Board's Decision dated 13 November 2025 and numbered 11286, effective as of 1 January 2026, the amount subject to credit risk shall be calculated using the Central Bank of the Republic of Türkiye's foreign exchange buying rates dated 28 June 2024. Furthermore, in the event that the net revaluation differences of securities acquired before 1 January 2024 and classified under the securities portfolio measured at fair value through other comprehensive income are negative, such negative differences shall not be taken into account in the equity amount to be used in the calculation of the capital adequacy ratio.

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I. Explanations on consolidated capital (continued)

	Current period	Prior period
COMMON EQUITY Tier I Capital		
Paid-in capital to be entitled for compensation after all creditors	3,486,268	3,486,268
Share premium	-	-
Legal reserves	13,682,856	11,367,094
Other comprehensive income according to TAS	5,177,524	3,189,340
Profit	1,767,382	2,235,135
Net profit for the period	1,767,382	2,235,135
Prior period profit	-	-
Bonus shares from investments in associates, subsidiaries and joint ventures that are not recognized in profit	15,411	15,411
Minority interest	-	-
Common equity tier I capital before deductions	24,129,441	20,293,248
Deductions from common equity		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on the Capital of Banks	-	-
Portion of the current and prior periods' losses not covered by reserves and losses accounted under equity as per TAS	72,545	113,276
Leasehold improvements on operational leases	51,153	53,491
Goodwill netted off deferred tax liability	-	-
Other intangibles netted off deferred tax liability except for mortgage servicing rights	4,266,751	2,297,205
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Portion of the total expected loss amount calculated as per Communiqué on Calculation of Credit Risk with the Internal Rating Based Approach, which exceeds total provisions	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair value of Bank's liabilities	-	-
Net amount of defined-benefit plan assets	-	-
Direct and indirect investments of the Bank in its own Common Equity Tier I Capital	-	-
Shares obtained contrary to the 4 th clause of the 56 th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital, which exceeds 10% of common equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, which exceeds 10% of common equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the common equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the common equity	-	394,434
Amounts exceeding 15% of the common equity as per the 2 nd clause of the provisional article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity in case adequate additional Tier I capital or Tier II capital is not available	-	-
Total deductions from common equity tier I capital	4,390,449	2,858,406
Total common equity tier I capital	19,738,992	17,434,842
ADDITIONAL TIER I CAPITAL		
Preferred stock not included in common equity tier I capital and the related share premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (in scope of Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital	-	-
Third parties' share in the Additional Tier I capital (in scope of Temporary Article 3)	-	-
Additional Tier I capital before deductions	-	-
Deductions from additional Tier I capital		
Bank's direct and indirect investments in its own Additional Tier I capital (-)	-	-
Investments in equity instruments issued by banks and financial institutions that have invested in Bank's additional Tier I Capital, which are compatible with Article 7 of the regulation	-	-
Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, which Exceeds 10% of Bank's Tier I Capital	-	-
The Total of Net Long Positions of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Items continuing to be deducted from Tier I Capital during the Transition Period	-	-
Portion of the goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier I capital as per the first sub-paragraph of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the net deferred tax asset/liability not deducted from Common Equity Tier I capital as per the first sub-paragraph of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Deductions to be made from common equity in case adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total deductions from additional Tier I capital	-	-
Total additional Tier I capital	-	-
Total Tier I capital (Tier I Capital = Common Equity + Additional Tier I Capital)	19,738,992	17,434,842

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I. Explanations on consolidated capital (continued)

	Current period	Prior period
TIER II CAPITAL		
Bank's borrowing instruments and issue premiums	6,444,600	5,304,261
Bank's borrowing instruments and issue premiums (in scope of Temporary Article 4)	-	-
Third parties' share in the Tier II Capital	-	-
Third parties' share in the Tier II Capital (in scope of Temporary Article 3)	-	-
Provisions (amounts stated in Article 8 of the Regulation on the Equity of Banks)	1,195,353	741,411
Tier II Capital Before Deductions	7,639,953	6,045,672
Deductions From Tier II Capital		
Bank's direct and indirect investments in its own Tier II Capital (-)	-	-
Bank's investments in equity instruments issued by banks and financial institutions that have invested in Bank's additional Tier I Capital, which are compatible with Article 8 of the regulation.	-	-
Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, which Exceeds 10% of Bank's Tier I Capital (-)	-	-
The Total of Net Long Positions of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	7,639,953	6,045,672
Total Capital (The sum of Tier I Capital and Tier II Capital)	27,378,945	23,480,514
Total of Core Capital and Additional Capital (Total equities)		
Loans granted against Article 50 and 51 of Banking Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in Article 57, Clause 1 of the Banking Law and of Assets Acquired against Overdue Receivables and Held for Sale but Retained more than three Years	-	-
Other items to be defined by the BRSA (-)	899	1,638
Items to be deducted from the sum of Tier I and Tier II Capital (Capital) during transition period		
Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, exceeding 10% of Bank's Tier I Capital, which is not deducted from Tier I, Tier II and additional capital as per Temporary Article 2 of the Regulation on the Equity of Banks	-	-
Portion of total Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital, exceeding 10% of Bank's Tier I Capital, which is not deducted from the tier II capital and additional capital as per Temporary Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the total of net long positions of investments made in the common equity items of banks and financial institutions outside the scope of consolidation where the bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per paragraph 1 and 2 of Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
TOTAL CAPITAL		
Total Capital	27,378,046	23,478,876
Total risk weighted amounts	146,192,002	107,126,281
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	13.50	16.28
Tier I Capital Adequacy Ratio (%)	13.50	16.28
Capital Adequacy Ratio (%)	18.73	21.92
BUFFERS		
Total buffer requirement	2.53	2.58
Capital protection buffer requirement (%)	2.50	2.50
Bank specific cyclical buffer requirement (%)	0.03	0.08
Systemically important banks buffer ratio (%)	-	-
The ratio of Additional Common Equity Tier I capital to be calculated as per the first paragraph of Article 4 of Regulation on Capital Protection and Countercyclical Capital buffers to Risk Weighted Assets (%)	8.00	10.00
Amounts below the Excess Limits as per the Deduction Principles		
Amounts arising from the net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital	-	-
Amounts arising from the net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or more of the issued share capital	-	-
Mortgage Servicing Rights	-	-
Amount arising from deferred tax assets based on temporary differences	1,334,591	1,782,928
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty five limitation)	1,195,353	741,411
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	1,195,353	741,411
Amount of total provision exceeding the total expected loss amount calculated according to the Communiqué on the Calculation of the Credit Risk Based Amount as per the Internal Ratings Based Approach	-	-
Amount up to 0.6% of the portion of total provision exceeding the total expected loss amount calculated according to the Communiqué on the Calculation of the Credit Risk Based Amount as per the Internal Ratings Based Approach	-	-
Debt instruments subject to Temporary Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subject to Temporary Article 4	-	-
Amounts exceeding the upper limits of Additional Tier I Capital subject to Temporary Article 4	-	-
Upper limit for Additional Tier II Capital subject to temporary Article 4	-	-
Amounts exceeding the upper limits of Additional Tier II Capital subject to temporary Article 4	-	-

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I. Explanations on consolidated capital (continued)

Information about debt instruments that will be included in total capital calculation

Issuer	ING Bank A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2836961032
Governing law (s) of the instrument	Debt Instrument Communiqué numbered CMB- VII- 128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Consolidated and Unconsolidated
Instrument type	The bond to be included in the contribution capital calculation
Amount recognized in regulatory capital (as of reporting date)	150 million USD (6,445 million TL)
Nominal value of instrument	150 million USD (6,445 million TL)
Accounting classification of the instrument	Subordinated Debt Instrument (Bond)
Issuance date of instrument	24 September 2024
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	24 December 2034
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	24 December 2029 - 150 million USD
Subsequent call dates, if applicable	24 December 2029 later
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	8.50%
Existence of any dividend payment restriction	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	-
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, type of instrument convertible into	-
If convertible, issuer of instrument to be converted into	-
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or it is probable that the Issuer will become non-viable; then the bonds can be written-down
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the senior obligations of the Issuer
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is not in compliant with Article 7 of the Regulation on Bank Capital

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I. Explanations on consolidated capital (continued)

Explanations on reconciliation of capital items to balance sheet

Risk classifications	Carrying amount	Amounts in equity calculation
Shareholders' equity	24,157,850	24,157,850
Gains from cash flow hedge transactions	145,974	(145,974)
Leasehold improvements on operational leases	51,153	(51,153)
Goodwill and intangible assets	4,191,707	(4,266,751)
General provision	1,195,353	1,195,353
Subordinated debt instruments	6,180,786	6,444,600
Other deductions from shareholders' equity	899	(899)
Deductions from Common Equity Tier 1 Capital as per the Regulation	-	-
Accumulated revaluation and/or reclassification gains/losses of financial assets at fair value through other comprehensive income	45,020	45,020
Capital		27,378,046

II. Explanations on consolidated credit risk

- The Parent Bank's credit risk management strategy consists of limit settings within legal limitations, conservative credit allocation structure, proper documentation structure in line with the standards and strong monitoring and follow-up systems. Risk management strategy also includes sector-specific, country, currency and customer diversification. With the credit evaluations and monthly reporting to the top level management, loans having high exposures and factors that may cause deterioration in the loan quality are closely monitored, preventing the credit quality to decrease. Additionally, various analysis about concentration risks is made for monitoring portfolio risk as well as within the scope of Internal Capital Adequacy Assessment Process (“ICAAP”) and these activities are supported by stress tests. The sectoral distributions of loans are reported monthly and can be limited according to the conjunctions. However, geographical limitation is not implemented. Risk management strategy document, which explains the risk management strategy and the important risk management factors affecting it, is revised at least once a year under the supervision of the Risk Committee.

As prescribed in the related legislation, the credit worthiness of the debtors is monitored regularly. The credit limits are determined by the Board of Directors, the Parent Bank's Credit Committee and other related credit departments. The account statements related to given loans are obtained and reviewed as prescribed in the legislation. The Parent Bank receives sufficient collateral for the loans given and other receivables. The received collaterals comprise of personal and legal entity guarantees, pledge of vehicle, mortgages, cash blockage, customer checks and Credit Guarantee Fund suretyship having Treasury guarantee.

Loans that have overdue principal, interest or both for less than 90 days after the maturity or due date are considered past due loans by the Parent Bank. Loans that have overdue principal, interest or both for more than 90 days after the maturity or due date or the debtors of which are deemed unworthy by the Parent Bank are considered impaired loans.

The Parent Bank has started to apply TFRS 9 Financial Instruments (“TFRS 9”) published by POA in the accompanying consolidated financial statements starting from 1 January 2018. Bank calculates expected credit loss based provisions for credit losses.

The sum of risk exposures that are offset and for which credit risk mitigation is not applied are presented monthly to the Audit Committee per different risk categories and types and monthly, periodically and annual changes are monitored by the senior management.

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II. Explanations on consolidated credit risk (continued)

Risk classifications	Current period risk amount (*)	Current period average (**)	Prior period risk amount (*)	Prior period average (**)
Conditional and unconditional receivables from central governments and Central Banks	103,270,759	84,082,064	75,276,094	58,646,211
Conditional and unconditional receivables from regional or local governments	2,845,452	3,332,557	3,700,781	1,370,830
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	9,087,237	13,123,121	9,093,681	14,452,412
Conditional and unconditional receivables from corporates	79,459,830	80,876,482	60,420,299	55,731,812
Conditional and unconditional receivables from retail portfolios	43,276,171	29,184,086	18,836,822	12,564,732
Conditional and unconditional receivables secured by mortgages	3,745,522	4,198,380	4,311,910	4,075,946
Past due receivables	462,804	396,815	312,313	272,245
Receivables defined under high risk category by BRSA	1,240,983	3,457,475	8,284,824	11,032,132
Securities collateralized by mortgages	-	-	-	-
Securitization positions	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-
Investments similar to collective investment funds	-	-	-	-
Stock transactions	152,083	147,769	125,654	110,397
Other receivables	12,798,758	11,528,911	9,742,142	9,467,869
Total	256,339,599	230,327,660	190,104,520	167,724,586

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(**) The average risk amount was calculated by taking the arithmetic average of the values in the monthly reports prepared in balance sheet period in regards to “Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks.

2. Control limits exist on forward and option agreements and other similar agreements. The undertaken credit risk of these types of instruments is managed together with market risk.
3. Related to forward transactions, options and similar agreements, international counterparties (financial institutions) operates the daily collateral management policies in accordance with ISDA agreements (CSA) and where needed the credit exposure is reduced by the usage of rights and performing of the acts.
4. Non-cash loans turned into cash loans are included in the same risk group as overdue cash loans which are not collected upon maturity.

When there is an issue or it is evaluated that the company might have an issue on repayments of the loan that are given in Corporate, Commercial, SME Banking segments, such companies have been transferred to Credits Restructuring and Recovery Group. The rating of all companies that were transferred to Credits Restructuring and Recovery Group have been reassessed. As a rule, the rating of the company has been reduced at the time of transfer, company’s restructuring decision has been reconsidered and after decision is made, the monitoring methods in the legislation have been applied. Existing ratings of the companies that are in legal follow up and are not restructured have been reduced again. On the other hand, companies that have issues on their financial positions or business operations but not restructured, have been monitored closely in terms of company operations and cash flows.

The Group considers that long-term commitments are more exposed to credit risk than short-term commitments, and risk decomposition has been made according to that.

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II. Explanations on consolidated credit risk (continued)

5. Transactions in foreign countries have been made with many correspondent banks in many countries. The counterparty limits have been set for the risks that may arise in transactions with banks. Credit risks have been managed according to credit worthiness and limits of the counterparties.

The Group does not have any material credit risk concentration as an active participant of international banking market when considered with financial operations of other financial institutions.

6. The proportion of the Group’s top 100 and 200 cash loan balances in total cash loans is 49% and 59% respectively (31 December 2024: 51% and 60%).

The proportion of the Group’s top 100 and 200 customers’ non-cash loan balances in total non-cash loans is 83% and 94% (31 December 2024: 80% and 91%).

The proportion of the Group’s top 100 and 200 customers’ cash and non-cash loan balances in total cash and non-cash loans 52% and 61% (31 December 2024: 54% and 62%).

7. Stage 1 and Stage 2 expected losses for consolidated credit risk amount to TL 1,195,353 (31 December 2024: TL 741,411).

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II. Explanations on consolidated credit risk (continued)

8. Amount of profile on significant risks in significant regions

Profile on significant risks in significant regions (*)

	Risk categories (**)																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Current period																		
Domestic	103,270,759	2,845,452	-	-	-	3,175,468	79,443,347	43,269,897	3,745,411	462,716	1,240,936	-	-	-	-	149,357	12,798,755	250,402,098
European Union Countries	-	-	-	-	-	3,936,644	16,483	6,093	111	86	44	-	-	-	-	2,726	3	3,962,190
OECD Countries (***)	-	-	-	-	-	1,822,678	-	9	-	-	-	-	-	-	-	-	-	1,822,687
Off- Shore banking regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	150,070	-	-	-	-	-	-	-	-	-	-	-	150,070
Other Countries	-	-	-	-	-	2,377	-	172	-	2	3	-	-	-	-	-	-	2,554
Investment and associates, subsidiaries and joint ventures (business partnerships)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed assets / liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	103,270,759	2,845,452	-	-	-	9,087,237	79,459,830	43,276,171	3,745,522	462,804	1,240,983	-	-	-	-	152,083	12,798,758	256,339,599
	Risk categories (**)																	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
Prior period																		
Domestic	75,276,094	3,700,781	-	-	-	2,732,681	59,716,119	18,831,421	4,311,782	312,310	8,284,727	-	-	-	-	123,469	9,742,134	183,031,518
European Union Countries	-	-	-	-	-	4,846,678	704,180	5,237	128	-	91	-	-	-	-	2,185	8	5,558,507
OECD Countries (***)	-	-	-	-	-	1,195,420	-	7	-	-	-	-	-	-	-	-	-	1,195,427
Off- Shore banking regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	174,655	-	-	-	-	-	-	-	-	-	-	-	174,655
Other Countries	-	-	-	-	-	144,247	-	157	-	3	6	-	-	-	-	-	-	144,413
Investment in associates, subsidiaries and joint ventures (business partnerships)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed assets / liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	75,276,094	3,700,781	-	-	-	9,093,681	60,420,299	18,836,822	4,311,910	312,313	8,284,824	-	-	-	-	125,654	9,742,142	190,104,520

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor
(**) Risk categories that are defined in "Communiqué on Measurement and Assessment of Capital Adequacy of Banks"
(***) EU countries, OECD countries other than USA and Canada
1- Conditional and unconditional receivables from central governments and Central Banks
2- Conditional and unconditional receivables from regional or local governments
3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
4- Conditional and unconditional receivables from multilateral development banks
5- Conditional and unconditional receivables from international organizations
6- Conditional and unconditional receivables from banks and brokerage houses
7- Conditional and unconditional receivables from corporates
8- Conditional and unconditional receivables from retail portfolios
9- Conditional and unconditional receivables secured by mortgages
10- Past due receivables
11- Receivables defined under high risk category by BRSA
12- Securities collateralized by mortgages
13- Securitization positions
14- Short-term receivables from banks, brokerage houses and corporates
15- Investments similar to collective investment funds
16- Stock transactions
17- Other receivables

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II. Explanations on consolidated credit risk (continued)

9. Risk profile according to sectors and counterparties (*)

Current period	Risk categories (**)																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agriculture	-	-	-	-	-	-	642,311	114,166	-	1,111	-	-	-	-	-	-	6	230,299	527,295	757,594
Farming and raising livestock	-	-	-	-	-	-	269,382	114,166	-	704	-	-	-	-	-	-	3	229,832	154,423	384,255
Forestry	-	-	-	-	-	-	14	-	-	14	-	-	-	-	-	-	2	30	-	30
Fishing	-	-	-	-	-	-	372,915	-	-	393	-	-	-	-	-	-	1	437	372,872	373,309
Manufacturing	-	-	-	-	-	-	43,706,632	3,838,448	987,031	93,062	11,618	-	-	-	-	-	683	14,591,082	34,046,392	48,637,474
Mining	-	-	-	-	-	-	1,346,400	1,706	-	344	-	-	-	-	-	-	20	583,306	765,164	1,348,470
Production	-	-	-	-	-	-	41,155,916	3,826,924	987,031	92,619	11,618	-	-	-	-	-	661	13,906,215	32,168,554	46,074,769
Electricity, gas, water	-	-	-	-	-	-	1,204,316	9,818	-	99	-	-	-	-	-	-	2	101,561	1,112,674	1,214,235
Construction	-	-	-	-	-	-	5,268,063	338,558	988	97,477	30	-	-	-	-	-	143	2,728,086	2,977,173	5,705,259
Services	73,781,148	-	-	-	-	9,086,216	29,837,814	9,604,210	570,631	55,388	13,427	-	-	-	-	149,357	38,332	84,032,024	39,104,499	123,136,523
Wholesale and retail trade	-	-	-	-	-	-	15,345,740	4,006,075	296,291	41,953	7,006	-	-	-	-	-	597	14,305,992	5,391,670	19,697,662
Hotel food, beverage services	-	-	-	-	-	-	457,228	83,475	88,825	5,236	-	-	-	-	-	-	46	263,330	371,480	634,810
Transportation and telecommunication	-	-	-	-	-	-	1,358,287	281,109	158,023	3,793	4,384	-	-	-	-	-	46	952,774	852,868	1,805,642
Financial institutions	73,781,148	-	-	-	-	9,086,216	6,576,824	97,920	954	49	-	-	-	-	-	149,357	27,467	62,352,786	27,367,149	89,719,935
Real estate and renting service	-	-	-	-	-	-	2,903,278	157,760	-	892	246	-	-	-	-	-	10,091	995,764	2,076,503	3,072,267
Self-employment service	-	-	-	-	-	-	2,801,001	4,476,793	23,461	3,112	1,791	-	-	-	-	-	78	4,613,411	2,692,825	7,306,236
Education services	-	-	-	-	-	-	6	12,428	-	94	-	-	-	-	-	-	4	12,532	-	12,532
Health and social services	-	-	-	-	-	-	395,450	488,650	3,077	259	-	-	-	-	-	-	3	535,435	352,004	887,439
Other	29,489,611	2,845,452	-	-	-	1,021	5,010	29,380,789	2,186,872	215,766	1,215,908	-	-	-	-	2,726	12,759,594	73,503,634	4,599,115	78,102,749
Total	103,270,759	2,845,452	-	-	-	9,087,237	79,459,830	43,276,171	3,745,522	462,804	1,240,983	-	-	-	-	152,083	12,798,758	175,085,125	81,254,474	256,339,599

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(**) Stands for the risk categories listed in "Regulation on Measurement and Assessment of Capital Adequacy of Banks.

- 1- Conditional and unconditional receivables from central governments and Central Banks
- 2- Conditional and unconditional receivables from regional or local governments
- 3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4- Conditional and unconditional receivables from multilateral development banks
- 5- Conditional and unconditional receivables from international organizations
- 6- Conditional and unconditional receivables from banks and brokerage houses
- 7- Conditional and unconditional receivables from corporates
- 8- Conditional and unconditional receivables from retail portfolios
- 9- Conditional and unconditional receivables secured by mortgages
- 10- Past due receivables
- 11- Receivables defined under high risk category by BRSA
- 12- Securities collateralized by mortgages
- 13- Securitization positions
- 14- Short-term receivables from banks, brokerage houses and corporates
- 15- Investments similar to collective investment funds
- 16- Stock transactions
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II. Explanations on consolidated credit risk (continued)

9. Risk profile according to sectors and counterparties (*)

Prior period	Risk categories (**)																	TL	FC	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agriculture	-	-	-	-	-	-	691,399	63,649	-	1,564	-	-	-	-	-	-	4	138,791	617,825	756,616
Farming and raising livestock	-	-	-	-	-	-	191,634	63,616	-	1,144	-	-	-	-	-	-	2	138,291	118,105	256,396
Forestry	-	-	-	-	-	-	9	-	-	50	-	-	-	-	-	-	2	61	-	61
Fishing	-	-	-	-	-	-	499,756	33	-	370	-	-	-	-	-	-	-	439	499,720	500,159
Manufacturing	-	-	-	-	-	-	29,038,104	2,505,944	810,875	83,902	11,129	-	-	-	-	-	603	11,961,056	20,489,501	32,450,557
Mining	-	-	-	-	-	-	684,899	11,286	-	285	-	-	-	-	-	-	11	105,809	590,672	696,481
Production	-	-	-	-	-	-	27,810,382	2,481,340	810,875	83,432	11,127	-	-	-	-	-	590	11,643,325	19,554,421	31,197,746
Electricity, gas, water	-	-	-	-	-	-	542,823	13,318	-	185	2	-	-	-	-	-	2	211,922	344,408	556,330
Construction	-	-	-	-	-	-	4,518,764	200,851	874	68,626	159	-	-	-	-	-	157	2,148,134	2,641,297	4,789,431
Services	54,318,890	-	-	-	-	8,980,421	25,902,519	3,295,274	451,642	93,690	10,209	-	-	-	-	123,469	36,767	61,797,712	31,415,169	93,212,881
Wholesale and retail trade	-	-	-	-	-	-	12,043,789	2,267,537	273,331	76,117	9,790	-	-	-	-	-	614	10,734,669	3,936,509	14,671,178
Hotel food, beverage services	-	-	-	-	-	-	584,604	35,566	71,781	5,798	-	-	-	-	-	-	63	350,804	347,008	697,812
Transportation and telecommunication	-	-	-	-	-	-	2,560,460	187,548	104,965	6,498	-	-	-	-	-	-	57	528,970	2,330,558	2,859,528
Financial institutions	54,318,890	-	-	-	-	8,980,421	5,614,870	169,821	-	207	-	-	-	-	-	123,469	25,816	47,894,560	21,338,934	69,233,494
Real estate and renting service	-	-	-	-	-	-	1,622,859	68,904	-	882	-	-	-	-	-	-	10,109	283,390	1,419,364	1,702,754
Self-employment service	-	-	-	-	-	-	3,430,252	517,013	1,085	3,833	419	-	-	-	-	-	87	1,909,893	2,042,796	3,952,689
Education services	-	-	-	-	-	-	889	5,653	-	92	-	-	-	-	-	-	9	6,643	-	6,643
Health and social services	-	-	-	-	-	-	44,796	43,232	480	263	-	-	-	-	-	-	12	88,783	-	88,783
Other	20,957,204	3,700,781	-	-	-	113,260	269,513	12,771,104	3,048,519	64,531	8,263,327	-	-	-	-	2,185	9,704,611	55,044,641	3,850,394	58,895,035
Total	75,276,094	3,700,781	-	-	-	9,093,681	60,420,299	18,836,822	4,311,910	312,313	8,284,824	-	-	-	-	125,654	9,742,142	131,090,334	59,014,186	190,104,520

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

(**) Stands for the risk categories listed in "Regulation on Measurement and Assessment of Capital Adequacy of Banks.

- 1- Conditional and unconditional receivables from central governments and Central Banks
- 2- Conditional and unconditional receivables from regional or local governments
- 3- Conditional and unconditional receivables from administrative bodies and non-commercial enterprises
- 4- Conditional and unconditional receivables from multilateral development banks
- 5- Conditional and unconditional receivables from international organizations
- 6- Conditional and unconditional receivables from banks and brokerage houses
- 7- Conditional and unconditional receivables from corporates
- 8- Conditional and unconditional receivables from retail portfolios
- 9- Conditional and unconditional receivables secured by mortgages
- 10- Past due receivables
- 11- Receivables defined under high risk category by BRSA
- 12- Securities collateralized by mortgages
- 13- Securitization positions
- 14- Short-term receivables from banks, brokerage houses and corporates
- 15- Investments similar to collective investment funds
- 16- Stock transactions
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II. Explanations a credit risk (continued)

10. Term distribution of risks with term structure (*)

Current period Risk categories	Time to maturity						Demand	Total
	1 month	1-3 months	3-6 months	6-12 months	Over 1 year			
Credit risk weighted assets								
Conditional and unconditional receivables from central governments and Central Banks	72,433,965	-	1,296,257	1,598,141	26,608,631	1,333,765	103,270,759	
Conditional and unconditional receivables from regional or local governments	-	-	-	-	2,845,452	-	2,845,452	
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-	-	-	
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-	-	
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-	-	
Conditional and unconditional receivables from banks and brokerage houses	1,639,707	1,682,792	840,368	448,955	2,185,287	2,290,128	9,087,237	
Conditional and unconditional receivables from corporates	2,128,709	5,095,965	6,482,076	10,416,206	28,079,189	27,257,685	79,459,830	
Conditional and unconditional receivables from retail portfolios	1,473,369	2,586,804	3,318,575	9,427,894	24,268,695	2,200,834	43,276,171	
Conditional and unconditional receivables secured by mortgages	996	39,077	33,809	116,991	2,982,987	571,662	3,745,522	
Past due receivables	-	-	-	-	-	462,804	462,804	
Receivables defined under high risk category by BRSA	14,151	82,464	288,990	507,368	322,404	25,606	1,240,983	
Securities collateralized by mortgages	-	-	-	-	-	-	-	
Securitization positions	-	-	-	-	-	-	-	
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-	-	
Investments similar to collective investment funds	-	-	-	-	-	-	-	
Stock transactions	-	-	-	-	-	152,083	152,083	
Other receivables	-	-	-	-	-	12,798,758	12,798,758	
Total	77,690,897	9,487,102	12,260,075	22,515,555	87,292,645	47,093,325	256,339,599	

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

Prior period Risk categories	Time to maturity						Demand	Total
	1 month	1-3 months	3-6 months	6-12 months	Over 1 year			
Credit risk weighted assets								
Conditional and unconditional receivables from central governments and Central Banks	51,877,345	2,442,767	-	-	19,219,313	1,736,669	75,276,094	
Conditional and unconditional receivables from regional or local governments	-	68,091	13,240	-	3,619,450	-	3,700,781	
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-	-	-	
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-	-	
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-	-	
Conditional and unconditional receivables from banks and brokerage houses	1,944,732	239,308	437,567	940,499	3,996,612	1,534,963	9,093,681	
Conditional and unconditional receivables from corporates	1,744,101	6,442,407	4,109,918	12,970,223	18,895,634	16,258,016	60,420,299	
Conditional and unconditional receivables from retail portfolios	653,126	1,326,865	1,419,667	5,503,358	9,069,132	864,674	18,836,822	
Conditional and unconditional receivables secured by mortgages	44,247	50,006	62,259	134,857	3,714,753	305,788	4,311,910	
Past due receivables	-	-	-	-	-	312,313	312,313	
Receivables defined under high risk category by BRSA	54,708	424,401	1,179,820	2,931,825	3,671,191	22,879	8,284,824	
Securities collateralized by mortgages	-	-	-	-	-	-	-	
Securitization positions	-	-	-	-	-	-	-	
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-	-	
Investments similar to collective investment funds	-	-	-	-	-	-	-	
Stock transactions	-	-	-	-	-	125,654	125,654	
Other receivables	-	-	-	-	-	9,742,142	9,742,142	
Total	56,318,259	10,993,845	7,222,471	22,480,762	62,186,085	30,903,098	190,104,520	

(*) The figures represent total risk amounts before credit risk mitigation and after credit conversion factor.

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II. Explanations on consolidated credit risk (continued)

11. Explanations on risk categories as per the Article 6 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks

In determining the risk weights of the risk categories mentioned in Article 6th of the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the Parent Bank uses the ratings provided by international rating firm, Fitch Ratings and national rating firm, JCR Avrasya Derecelendirme A.Ş. in the Credit Risk Based Amount calculations as of 31 December 2025. Fitch ratings are used for the risk exposures to banks where the counterparties are resident in abroad. Furthermore, Fitch ratings are used for foreign currency securities issued by Treasury and other foreign currency risks that are associated with Central governments. JCR Avrasya Rating A.Ş ratings are used for TL receivables, the counterparty of which is in the corporate asset class.

Matching of the risk ratings used in calculations with the credit quality grades stated in the Regulation on Measurement and Assessment of Capital Adequacy of Banks is presented below.

Credit quality level	1	2	3	4	5	6
Fitch derece note	AAA to AA-	A+ to A-	BBB+ to BBB-	BB+ to BB-	B+ to B-	CCC+ and below
JCR derece note	AAA to AA-	A+ to A-	BBB+ to BB-		BB- and below	

Risk amounts based on risk weights

Current period												Deducted from equity
	0%	10%	20%	35%	50%	75%	100%	150%	250%	2%	Others	
Amount before credit risk mitigation	106,300,851	-	9,893,612	-	14,505,682	44,828,932	79,097,976	1,564,624	-	147,922	-	4,391,348
Amount after credit risk mitigation	106,301,193	-	9,796,362	2,186,872	15,740,954	42,195,265	77,825,035	1,563,517	-	147,922	-	4,391,348

Prior period												Deducted from equity
	0%	10%	20%	35%	50%	75%	100%	150%	250%	2%	Others	
Amount before credit risk mitigation	77,510,790	-	15,437,133	-	10,616,763	21,409,411	56,457,897	8,672,526	-	-	-	2,465,610
Amount after credit risk mitigation	77,513,183	-	14,603,328	3,041,706	11,755,921	17,901,536	55,504,009	8,671,591	-	-	-	2,465,610

12. Miscellaneous information regarding important sectors or counterparty type

The Parent Bank evaluates its financial assets in 3 stages based on TFRS 9 as explained in Section Three note VIII. In this respect, the lifetime expected credit losses are recognized for impaired loans (defaulted) and the probability of default is considered as 100%.

When the loan is not defaulted yet, but there is a significant increase in the credit risk since origination date, the lifetime expected credit losses are calculated for these loans (Stage 2).

For loans in stage 1, 12 months default probability is calculated. The expected credit loss within 12 months from the date of reporting is recognized in the financial statements.

Current period	Loans (*)		Expected credit losses (TFRS 9)
	Impaired (TFRS 9)		
	Significant increase in credit risk (Stage 2)	Defaulted (Stage 3)	
Important sectors / Counterparties			
Agriculture	101,263	7,261	11,078
Farming and raising livestock	101,263	5,146	6,071
Forestry	-	112	98
Fishing	-	2,003	4,909
Manufacturing	9,714,962	480,195	683,229
Mining	1,126,797	2,184	10,001
Production	7,460,325	477,493	649,168
Electricity, gas, water	1,127,840	518	24,060
Construction	3,211,107	183,443	107,696
Services	5,415,511	346,036	609,077
Wholesale and retail trade	3,118,508	275,910	366,443
Hotel food, beverage services	160,905	12,242	8,340
Transportation and telecommunication	365,045	29,066	27,272
Financial institutions	37,789	357	45,691
Real estate and lending service	284,004	7,242	20,400
Self-employment service	1,318,590	18,582	122,555
Education service	5,195	741	1,133
Health and social services	125,475	1,896	17,243
Other	1,740,020	656,592	790,237
Total	20,182,863	1,673,527	2,201,317

(*) Represents the distribution of cash loans, factoring receivables and receivables from leasing transactions.

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II. Explanations on consolidated credit risk (continued)

Prior period	Loans (*)		Expected credit losses (IFRS 9)
	Impaired (IFRS 9)		
Important sectors / Counterparties	Significant increase in credit risk (Stage 2)	Defaulted (Stage 3)	
Agriculture	14,369	8,470	11,320
Farming and raising livestock	14,336	6,345	5,791
Forestry	-	114	64
Fishing	33	2,011	5,465
Manufacturing	1,944,884	271,335	323,049
Mining	4,729	24,923	29,891
Production	1,940,155	245,745	290,411
Electricity, gas, water	-	667	2,747
Construction	2,719,866	152,472	180,719
Services	1,895,702	356,089	445,267
Wholesale and retail trade	593,620	294,547	280,215
Hotel food, beverage services	243,203	12,751	13,266
Transportation and telecommunication	48,829	23,212	26,029
Financial institutions	381,236	431	16,322
Real estate and lending service	121,969	7,096	10,225
Self-employment service	471,990	14,689	91,482
Education service	2,428	1,467	1,752
Health and social services	32,427	1,896	5,976
Other	942,272	231,288	352,922
Total	7,517,093	1,019,654	1,313,277

(*) Represents the distribution of cash loans, factoring receivables and receivables from leasing transactions.

13. Information related to value adjustments and credit provisions

Current period	Opening balance	Provisions made within the term	Provision cancellations	Other adjustments (*)	Closing balance
Stage 3 provision	1,075,274	815,066	(428,887)	-	1,461,453
Stage 1 and stage 2 provisions (**)	742,226	994,919	(539,902)	-	1,197,243
Total	1,817,500	1,810,085	(968,789)	-	2,658,694
Prior period	Opening balance	Provisions made within the term	Provision cancellations	Other adjustments (*)	Closing balance
Stage 3 provision	965,124	400,667	(290,517)	-	1,075,274
Stage 1 and stage 2 provisions (**)	902,191	532,277	(692,242)	-	742,226
Total	1,867,315	932,944	(982,759)	-	1,817,500

(*) Determined according to currency differences, merges, acquisitions and selling of subsidiaries.

(**) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

14. Exposures subject to countercyclical capital buffer

Country name	RWA calculations for private sector loans in banking book	RWA calculations for trading book	Total
Turkey	117,039,158	2,171,778	119,210,936
United Kingdom	199,439	152,757	352,196
Azerbaijan	-	-	-
France	29,758	11,906	41,664
USA	25,853	39,311	65,164
Holland	281,674	101,039	382,713
Greece	186	-	186
Germany	120,080	4	120,084
Romania	8	-	8
Korea	716,872	-	716,872
Other	102,323	-	102,323
Total	118,515,351	2,476,795	120,992,146

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III. Explanations on consolidated currency risk

Management of foreign currency risk is differentiated on the basis of “Banking Book” and “Trading Book”, where trading book is managed in accordance with foreign currency trading position limits as well as value at risk (“VaR”) and banking book is also managed in terms of foreign currency position limits scope. The results of limit utilizations are shared periodically with related senior management, Asset Liability Committee, Risk Committee and the Board of Directors. Besides, currency risk is also taken into account in the capital adequacy ratio calculation as part of the market risk under the standard method.

The simple arithmetic average of USD and EUR buying rates of the Parent Bank for the thirty days before the balance sheet date are 42.6901 (Full TL) and 50.0171 (Full TL) respectively.

The Parent Bank’s USD and EUR buying rates as of balance sheet date and five business days prior to this date are as follows:

	1 USD	1 EUR
The Parent Bank’s “foreign exchange buying rates” (31 December 2025)	42.9640	50.4569
Previous days;		
30 December 2025	42.9231	50.4647
29 December 2025	42.9355	50.5179
26 December 2025	42.8499	50.5072
25 December 2025	42.8499	50.5072
24 December 2025	42.8499	50.5072

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III. Explanations on consolidated currency risk (continued)

Information related to consolidated currency risk

	EUR	USD	Other FC	Total
Current period				
Assets				
Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye	12,854,652	6,487,846	5,104,172	24,446,670
Banks	1,094,310	330,359	1,252,968	2,677,637
Financial assets at fair value through profit or loss	1,413,995	347,302	-	1,761,297
Money market placements	-	-	-	-
Financial assets measured at fair value through other comprehensive income	3,915	-	-	3,915
Loans	57,849,894	18,519,698	-	76,369,592
Investments in associates, subsidiaries and joint ventures (business partnerships)	-	-	-	-
Financial assets measured at amortised cost	-	-	-	-
Hedging derivative financial assets	-	-	-	-
Tangible assets	206	-	-	206
Intangible assets	-	-	-	-
Other assets (*)	103,599	93,183	87	196,869
Total assets	73,320,571	25,778,388	6,357,227	105,456,186
Liabilities				
Bank deposit	24	10	62,317	62,351
Foreign currency deposits	24,683,000	18,258,254	18,022,060	60,963,314
Funds from interbank money market	1,256,054	-	-	1,256,054
Borrowings	40,580,799	13,360,961	-	53,941,760
Marketable securities issued (**)	-	6,180,786	-	6,180,786
Miscellaneous payables	1,895,392	182,084	17	2,077,493
Hedging derivative financial liabilities	-	36,303	-	36,303
Other liabilities	827,367	333,106	4,930	1,165,403
Total liabilities	69,242,636	38,351,504	18,089,324	125,683,464
Net on balance sheet position	4,077,935	(12,573,116)	(11,732,097)	(20,227,278)
Net off-balance sheet position	(1,756,420)	7,985,448	11,779,082	18,008,110
Financial derivative assets	48,660,266	84,743,634	20,163,989	153,567,889
Financial derivative liabilities	50,416,686	76,758,186	8,384,907	135,559,779
Non-cash loans	10,928,902	6,423,575	54,474	17,406,951
Prior period				
Total assets	45,381,223	21,462,344	2,914,884	69,758,451
Total liabilities	40,228,964	23,327,007	8,919,354	72,475,325
Net on-balance sheet position	5,152,259	(1,864,663)	(6,004,470)	(2,716,874)
Net off-balance sheet position	(3,698,367)	269,596	6,018,127	2,589,356
Financial derivative assets	25,273,634	36,532,914	6,822,752	68,629,300
Financial derivative liabilities	28,972,001	36,263,318	804,625	66,039,944
Non-cash loans	7,788,336	5,428,864	30,420	13,247,620

(*) Includes TFRS 9 provisions classified as Foreign Currency Expected Credit Losses as of the current period.

(**) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

In the foreign currency risk table:

The foreign currency amounts which are not included in currency risk table according to the regulation about foreign currency net general position/capital adequacy standard ratio are explained below with the order in the table above:

Held-for-trading derivative financial assets: TL 1,652,594 (31 December 2024: TL 1,097,435).

Held-for trading derivative financial liabilities: TL 1,148,757 (31 December 2024: TL 2,859,164).

Prepaid expenses: TL 13,705 (31 December 2024: TL 1,997).

Interest rate swap-buy transactions and options-buy: TL 41,655,668 (31 December 2024: TL 29,022,889).

Interest rate swap-sell transactions and options-sell: TL 41,655,668 (31 December 2024: TL 29,022,889).

Financial derivative assets/liabilities include the foreign currency buy/sell transactions indicated below.

Forward foreign currency-buy transactions: TL 11,680,190 (31 December 2024: TL 1,409,066).

Forward foreign currency-sell transactions: TL 7,027,976 (31 December 2024: TL 949,687).

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III. Explanations on consolidated currency risk (continued)

Sensitivity to currency risk

Table below shows the sensitivity of the Group to a 10% change in USD and EUR rates.

	Percentage change in exchange rates	Effect on profit/loss before tax		Effect on equity (*)	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
USD	10% increase	(458,767)	(159,507)	-	-
USD	10% decrease	458,767	159,507	-	-
EUR	10% increase	232,152	145,389	-	-
EUR	10% decrease	(232,152)	(145,389)	-	-

(*) Represents effect on equity excluding profit/loss before tax.

IV. Explanations on consolidated interest rate risk

Interest risk, which refers to the loss due to interest sensitive assets and liabilities in balance sheet and off-balance sheet items that might be subject to the changes in the interest rate as a result of maturity/repricing mismatch, is differentiated and managed on the basis of (“banking book”) and (“trading book”) as part of compliance with both Basel regulations and other international standards. Within this context, in addition to the value at risk (“VaR”) limit for trading book, sensitivity limits against interest rate shocks are defined for trading books and banking books. Capital requirement that relates to market risk is calculated through the “Standard Method” according to Basel II.

In order to hedge interest rate risk, hedging strategies are applied through off-balance sheet transactions within the limits approved by the Board of Directors, and interest rate risk is managed by ensuring discreetly between fixed and floating rate assets and liabilities within the balance sheet.

The limit utilization monitoring and sensitivity analysis related to the interest rate risk on the balance sheet are performed regularly and the results are shared with the related senior management, Asset Liability Committee, Risk Committee and the Board of Directors periodically. Internal reporting for the interest rate risk in the banking books are made on a daily and monthly basis, whereas interest rate risk in the banking books standard ratio is reported to BRSA on a monthly basis.

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IV. Explanations on consolidated interest rate risk (continued)

1. Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

Current period	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Non-interest bearing	Total
Assets							
Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye	19,936,768	-	-	-	-	32,040,255	51,977,023
Banks	1,518,646	-	-	-	-	2,502,733	4,021,379
Financial assets at fair value through profit and loss	873,920	1,300,066	940,701	268,072	1,384,592	594	4,767,945
Money market placements	30,176,650	-	-	-	-	169	30,176,819
Financial assets measured at fair value through other comprehensive income	11,190,180	45,302	8,189	2,470,685	-	153,272	13,867,628
Loans	56,095,945	19,254,577	44,804,618	24,677,730	1,659,959	1,834,642	148,327,471
Financial assets measured at amortised cost	11,817,376	-	-	596,949	768,040	-	13,182,365
Other assets (*)	-	-	-	-	-	13,257,757	13,257,757
Total assets	131,609,485	20,599,945	45,753,508	28,013,436	3,812,591	49,789,422	279,578,387
Liabilities							
Bank deposits	1,479,340	-	-	-	-	75,943	1,555,283
Other deposits	129,893,873	3,852,426	581,564	-	-	45,304,080	179,631,943
Money market borrowings	113,590	-	-	-	1,256,054	-	1,369,644
Miscellaneous payables	227,334	-	-	-	-	4,055,071	4,282,405
Securities issued (***)	-	-	11,801	-	6,168,985	-	6,180,786
Funds obtained from other financial institutions	45,184,382	2,668,534	3,450,436	2,931,284	-	-	54,234,636
Other liabilities (**)	736,316	651,855	578,379	33,272	-	30,323,868	32,323,690
Total liabilities	177,634,835	7,172,815	4,622,180	2,964,556	7,425,039	79,758,962	279,578,387
Balance sheet long position	-	13,427,130	41,131,328	25,048,880	-	-	79,607,338
Balance sheet short position	(46,025,350)	-	-	-	(3,612,448)	(29,969,540)	(79,607,338)
Off-balance sheet long position	-	559,438	-	12,034,944	-	-	12,594,382
Off-balance sheet short position	(5,485,063)	-	(6,275,965)	-	(1,274,000)	-	(13,035,028)
Total position	(51,510,413)	13,986,568	34,855,363	37,083,824	(4,886,448)	(29,969,540)	(440,646)

(*) Non-interest bearing column in other assets line consists of tangible assets, intangible assets, current tax asset, deferred tax asset, assets held for sale, expected credit losses, unconsolidated non-financial subsidiaries, investment property and other assets.

(**) Non-interest bearing column in other liabilities line consists of other liabilities except than miscellaneous payables, provisions, current tax liability, deferred tax liability and equity.

(***) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

Prior year's information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

Prior period	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Non-interest bearing	Total
Assets							
Cash (cash in vault, foreign currency cash, money in transit, checks-purchased) and balances with the Central Bank of Türkiye	15,244,753	-	-	-	-	24,099,381	39,344,134
Due from other banks and financial institutions	1,763,740	-	-	-	-	490,003	2,253,743
Financial assets at fair value through profit and loss	1,273,579	746,609	487,143	86,992	1,588,288	574	4,183,185
Money market placements	20,333,828	-	-	-	-	-	20,333,828
Available-for-sale financial assets	3,963,093	41,871	-	1,411,066	-	126,312	5,542,342
Loans and receivables	34,387,285	11,503,519	36,372,363	18,699,105	2,242,796	1,087,237	104,292,305
Held-to-maturity investments	10,904	-	-	11,901,446	768,660	-	12,681,010
Other assets (*)	-	-	-	-	-	10,382,725	10,382,725
Total assets	76,977,182	12,291,999	36,859,506	32,098,609	4,599,744	36,186,232	199,013,272
Liabilities							
Bank deposits	6,214,365	-	-	-	-	41,668	6,256,033
Other deposits	81,641,460	9,405,565	3,459,013	191	-	29,837,156	124,343,385
Money market borrowings	104,225	-	-	-	714,647	-	818,872
Miscellaneous payables	567,984	-	-	-	-	1,733,408	2,301,392
Securities issued (***)	-	-	9,713	-	5,118,382	-	5,128,095
Funds obtained from other financial institutions	24,312,530	2,390,832	2,528,268	1,309,758	-	-	30,541,388
Other liabilities (**)	828,275	3,456,731	705,013	5,285	-	24,628,803	29,624,107
Total liabilities	113,668,839	15,253,128	6,702,007	1,315,234	5,833,029	56,241,035	199,013,272
Balance sheet long position	-	-	30,157,499	30,783,375	-	-	60,940,874
Balance sheet short position	(36,691,657)	(2,961,129)	-	-	(1,233,285)	(20,054,803)	(60,940,874)
Off-balance sheet long position	28,309,279	39,601,227	-	-	-	-	67,910,506
Off-balance sheet short position	-	-	(43,933,390)	(25,936,401)	(870,000)	-	(70,739,791)
Total position	(8,382,378)	36,640,098	(13,775,891)	4,846,974	(2,103,285)	(20,054,803)	(2,829,285)

(*) Non-interest bearing column in other assets line consists of tangible assets, intangible assets, current tax asset, deferred tax asset, assets held for sale, expected credit losses, investment property and other assets.

(**) Non-interest bearing column in other liabilities line consists of other liabilities except than miscellaneous payables, provisions, current tax liability and equity.

(***) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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IV. Explanations on consolidated interest rate risk (continued)

2. Current period average interest rates applied to monetary financial instruments by the Group

Current period	EUR (%)	USD (%)	Yen (%)	TL (%)
Assets				
Cash (Cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye	-	-	-	38.00
Banks	0.95	1.22	-	13.00
Financial assets at fair value through profit and loss	2.58	6.99	-	26.97
Money market placements	-	-	-	38.00
Financial assets measured at fair value through other comprehensive income	-	-	-	36.48
Loans	5.41	7.58	-	40.61
Financial assets measured at amortised cost	-	-	-	32.14
Liabilities				
Bank deposits	-	-	-	27.55
Other deposits	0.95	1.54	-	36.23
Money market borrowings	-	-	-	35.00
Miscellaneous payables	-	-	-	-
Securities issued (*)	-	8.50	-	-
Funds obtained from other financial institutions	2.65	4.99	-	39.43

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

Prior period average interest rates applied to monetary financial instruments by the Group

Prior period	EUR (%)	USD (%)	Yen (%)	TL (%)
Assets				
Cash (Cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye	-	-	-	33.00
Banks	2.10	3.90	-	22.48
Financial assets at fair value through profit and loss	2.60	6.82	-	25.85
Money market placements	-	-	-	47.50
Financial assets measured at fair value through other comprehensive income	-	-	-	39.37
Loans	6.38	8.44	-	44.94
Financial assets measured at amortised cost	-	-	-	40.72
Liabilities				
Bank deposits	-	-	-	18.10
Other deposits	0.34	0.29	-	41.26
Money market borrowings	-	-	-	35.00
Miscellaneous payables	-	-	-	-
Securities issued (*)	-	8.50	-	-
Funds obtained from other financial institutions	3.64	6.03	-	43.70

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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V. Explanations on equity securities position risk derived from consolidated banking books

1. Explanations on accounting policies for equity investments in subsidiaries and associates

Accounting policies for equity investments in subsidiaries and associates are disclosed in section III disclosure III.

2. Comparison of carrying value, fair value and market value of equity investments

Current period	Carrying value	Fair value (*)	Market value
Quoted	-	-	-
Equity investments	-	-	-
Not quoted	153,272	105,121	105,121
Equity investments	153,272	105,121	105,121
Financials subsidiaries	10,000	-	-
Financials subsidiaries	10,000	-	-

Prior period	Carrying value	Fair value (*)	Market value
Quoted	-	-	-
Equity investments	-	-	-
Not quoted	126,312	79,234	79,234
Equity investments	126,312	79,234	79,234
Financials subsidiaries	10,000	-	-
Financials subsidiaries	10,000	-	-

(*) Only equity investments having market value are presented under "Fair Value" column.

3. Information on realized gains or losses on revaluation of securities, revaluation surplus and unrealized gains or losses and their included amounts in core and additional capital

Current period	Realized gains/losses during the period	Revaluation increases		Unrealized gains/ losses	
		Total	Including into the additional capital	Total	Including into the core capital
Private equity investments	-	-	-	-	-
Shares traded on a stock exchange	-	-	-	-	-
Other stocks	-	93,499	-	92,110	92,110
Total	-	93,499	-	92,110	92,110

Prior period	Realized gains/losses during the period	Revaluation increases		Unrealized gains/ losses	
		Total	Including into the supplementary capital	Total	Including into the core capital
Private equity investments	-	-	-	-	-
Shares traded on a stock exchange	-	-	-	-	-
Other stocks	-	67,716	-	66,223	66,223
Total	-	67,716	-	66,223	66,223

4. Capital requirement as per equity shares

Current period	Carrying value	Total RWA	Minimum capital requirement (*)
Private equity investments	-	-	-
Shares traded on a stock exchange	-	-	-
Other equity shares	163,272	163,272	13,062

Prior period	Carrying value	Total RWA	Minimum capital requirement (*)
Private equity investments	-	-	-
Shares traded on a stock exchange	-	-	-
Other equity shares	136,312	136,312	10,905

(*) The amount is calculated by using standard method within the scope of the "Regulation on Measurement and Evaluation of Capital Adequacy of Banks".

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio

1. Information on matters related to consolidated liquidity risk

a. Information on liquidity risk management, such as risk capacity, responsibilities and the structure of liquidity risk management, the Parent Bank’s internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application

A policy (“Market Risk Management Policy”) was established which includes actions to be taken and practices that might be applied in business as usual and stressed conditions for liquidity risk management and responsibilities of the senior management. This policy has been approved by the Asset Liability Committee and by the Board of Directors. Within the scope of this policy, the liquidity risk is managed by Asset Liability Committee where senior representatives of businesses are members of the Committee.

In accordance with the policy, a liquidity buffer that can supply adequate liquidity level under any economic circumstances and which is unpledged, has been defined. In addition, the Contingency Capital and Funding Plan (“CCFP”) to be implemented in times of stress is currently in force. Besides, liquidity risk appetite that is approved by Asset Liability Committee and Board of Directors has been established in order to enable monitoring and managing the risk quantitatively. The relevant parameters are analyzed regularly and reported to the members of Asset Liability Committee and Board of Directors.

Furthermore, the Parent Bank’s liquidity buffer is evaluated under different stress scenarios with the comprehensive liquidity stress test approach established in accordance with ING Group’s common policies on market risk and global regulations (Internal Liquidity Adequacy Assessment Process / ILAAP-Internal Liquidity Adequacy Assessment Process). In addition, there is also annual self- assessment process still within scope of ILAAP in order to ensure the existence and adequacy of building blocks of ILAAP, hence the sound management of liquidity risk.

To ensure proactive management of funding liquidity risk, risk thresholds specified on the deposit flows are monitored. The CCFP monitoring metrics are not limited to this scope but also include other liquidity risk indicators. The CCFP monitoring metrics can trigger decision-making conditions on whether the Parent Bank will implement the CCFP in order to anticipate the potential development in liquidity stressed conditions.

b. Information on the centralization degree of liquidity management and funding strategy and the functioning between the Parent Bank and the Parent Bank’s subsidiaries

The liquidity risk of the Parent Bank is managed by the Asset Liability Management. Furthermore, subsidiaries manage their own liquidity risk by themselves. In order to make a central funding strategy, a funding plan including subsidiaries is established every year. In addition, information about the implementation and realization of the funding plan is shared with the Asset Liability Committee. According to the limits that are approved by the Board of Directors, liquidity gap and surplus are monitored and actions are taken in accordance with the price, interest rate and maturity structure.

c. Information on the Parent Bank’s funding strategy including the policies on funding types and variety of maturities

As for the funding diversification; short, medium and long term targets are determined in parallel to business line planning as part of the budgeting process in the Parent Bank. Besides, the Parent Bank’s funding capacity is monitored regularly, and shared with Asset Liability Committee and Board of Directors. In this way, the factors which may affect the ability to create additional funding and the validity of the estimated funding capacity can be monitored closely by senior management.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

ç. Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Parent Bank’s total liabilities

Almost all of the Parent Bank’s liabilities are in TL, USD or EUR, and TL funds consist of mainly equity and deposits. The Parent Bank’s liquidity in TL is managed via repo / reverse repo transactions with / in CBRT/BIST using high quality securities owned by the Parent Bank. While the main purpose is using liabilities in TL to fund TL assets, the necessary FX swap transactions and FC funds are used in creating assets in TL within the limits that is approved by the Board of Directors. Foreign currency funds are obtained through FC deposit, subordinated debt and foreign based FC borrowings including syndications. Liquidity shortage/surplus are calculated on a daily basis by Asset Liability Management and these figures are reported to the related Asset Liability Committee members. Besides, the Total and FC liquidity coverage ratio is calculated on a daily basis, and shared with all related units and senior management, and reported separately to Asset Liability Committee and Board of Directors. The Parent Bank has TL/FC borrowing limits ready to use in CBRT and other banks.

d. Information on liquidity risk mitigation techniques

The first measure towards the mitigation of the liquidity risk as part of the budget process is planning the reduction of maturity mismatch and funding diversity. Within this context, syndication, other foreign funding, parent funding and other domestic funding facilities are used. In addition to this, active swap markets are used to provide liquidity in a particular currency. In addition to all these, Contingency Capital and Funding Plan monitoring indicators are continuously monitored and reported regularly to Asset Liability Committee and Board of Directors. With these indicators, intervals indicating the actions to be taken according to the triggering levels and measurement methods such as actual deposit inflows and outflows, stress test, liquidity buffer level, regulatory and structural liquidity ratios and so on are defined and these intervals support the decision making process. Moreover, a set of mitigating actions was set in the Contingency Capital and Funding Plan to bring the Parent Bank’s liquidity buffer back to reasonable levels during the crisis period. The important factors that will support the decision making mechanism, including the feasibility of these actions depending on the financial impact and stress scenarios, execution time of the actions are also explained.

e. Information on the use of stress tests

The Parent Bank has a written liquidity stress testing procedure which includes the implementation of stress testing and responsibilities that is approved by Asset Liability Committee. To ensure that the existing positions remain within risk tolerance, the Market Risk Management Directorate plans, designs, manages the stress tests, reports the results to Asset Liability Committee, Risk Committee and Board of Directors on a regularly basis and reviews the stress tests annually. Stress test scenarios of the Parent Bank consider Bank specific, market-wide, climate-related and combined scenario, and reflect short term or long term consequences, are used in stress testing where the scenario and parameters are reviewed annually with the participation of the Asset and Liability Management and related business lines. On the other hand, results of stress testing are used as the leading indicator within the process of activating the Contingency Capital and Funding Plan.

f. Overview on contingency funding plan

The Parent Bank has established the Contingency Capital and Funding Plan that was approved by Asset Liability Committee and Board of Directors, which includes the policies, methods and responsibilities of senior management and business lines that can be applied in stressed situations or in liquidity shortages. In addition, as an early warning of liquidity shortage or an unexpected situation, contingency capital and funding plan monitoring indicators are monitored and presented to the ALCO members monthly and to the Board of Directors (per meeting) by the Market Risk Management Directorate. The effective internal and external communication channels and a Liquidity Contingency Team are defined in order to ensure the liquidity contingency management and implement various elements of the plan/realistic actions of the plan. Monitoring metrics of the Contingency Capital and Funding Plan are reviewed annually in terms of changes in market and stress conditions.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

2. Liquidity coverage ratio

In accordance with BRSA's "Regulation on Banks' Liquidity Coverage Ratio Calculation", promulgated in the Official Gazette, no. 28948, dated 21 March 2014, the Parent Bank calculates and shares the Consolidated Liquidity Coverage Ratio to BRSA on a monthly basis Consolidated Liquidity Coverage Ratio is above the values stated in the regulation.

Dates and values of the lowest and highest FC and total liquidity coverage ratio calculated monthly over the last three months are presented in the below table.

	Minimum	Date	Maximum	Date
TL+FC	196.50%	31 October 2025	374.05%	31 December 2025
FC	108.71%	31 November 2025	119.23%	31 December 2025

Liquidity coverage ratio

Current period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
High quality liquid assets				
High quality liquid assets			72,518,007	29,542,244
Cash Outflows				
Real person and retail deposits	134,448,483	32,836,514	11,175,256	3,274,307
Stable deposits	45,391,850	186,884	2,269,593	9,344
Less stable deposits	89,056,633	32,649,630	8,905,663	3,264,963
Unsecured funding other than real person and retail deposits	53,013,650	30,353,658	30,528,404	15,555,404
Operational deposits	292,185	19,857	68,217	4,716
Non-operational deposits	39,459,825	25,519,324	17,326,141	10,741,054
Other unsecured debt	13,261,640	4,814,477	13,134,046	4,809,634
Secured funding			-	-
Other cash outflows	84,213,974	35,089,589	37,994,420	22,106,929
Derivative exposures and collateral completion liabilities	31,287,306	18,061,945	31,287,307	18,061,945
Payables due to structured financial instruments	-	-	-	-
Payment commitments and other off-balance sheet commitments granted for debts to financial markets	52,926,668	17,027,644	6,707,113	4,044,984
Other contractual funding obligations	-	-	-	-
Other irrevocable or conditionally revocable off balance sheet liabilities	-	-	-	-
Total cash outflows			79,698,080	40,936,640
Cash inflows				
Secured lending	-	-	-	-
Unsecured lending	40,655,602	6,692,930	35,336,645	5,240,770
Other cash inflows	32,388,533	13,408,237	30,541,054	13,352,825
Total cash inflows	73,044,135	20,101,167	65,877,699	18,593,595
			Total adjusted value	
Total high quality liquid assets stock			72,518,007	29,542,244
Total net cash outflows			20,422,637	22,368,415
Liquidity coverage ratio (%)			357.99	135.12

(*) Simple arithmetic average calculated for the last three months of the consolidated liquidity coverage ratio by using the amounts calculated based on monthly simple arithmetic averages.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

Prior period	Total unweighted value (*)		Total weighted value (*)	
	TL+FC	FC	TL+FC	FC
High quality liquid assets				
High quality liquid assets			48,941,249	18,867,387
Cash Outflows				
Real person and retail deposits	95,291,031	22,891,170	8,261,838	2,282,672
Stable deposits	25,345,303	128,911	1,267,265	6,446
Less stable deposits	69,945,728	22,762,259	6,994,573	2,276,226
Unsecured funding other than real person and retail deposits	37,490,866	12,530,698	23,031,009	6,801,019
Operational deposits	248,265	-	57,940	-
Non-operational deposits	30,617,882	10,429,782	16,493,925	4,705,551
Other unsecured debt	6,624,719	2,100,916	6,479,144	2,095,468
Secured funding			-	-
Other cash outflows	50,059,372	24,553,714	22,859,035	14,541,331
Derivative exposures and collateral completion liabilities	18,677,677	11,815,636	18,677,677	11,815,636
Payables due to structured financial instruments	-	-	-	-
Payment commitments and other off-balance sheet commitments granted for debts to financial markets	31,381,695	12,738,078	4,181,358	2,725,695
Other contractual funding obligations	-	-	-	-
Other irrevocable or conditionally revocable off balance sheet liabilities	-	-	-	-
Total cash outflows			54,151,882	23,625,022
Cash inflows				
Secured lending	-	-	-	-
Unsecured lending	31,416,364	3,265,757	28,244,176	2,270,061
Other cash inflows	19,910,159	6,838,026	18,574,465	6,692,051
Total cash inflows	51,326,523	10,103,783	46,818,641	8,962,112
				Total adjusted value
Total high quality liquid assets stock			48,941,249	18,867,387
Total net cash outflows			13,637,068	14,662,910
Liquidity coverage ratio (%)			361.21	132.38

(*) Simple arithmetic average calculated for the last three months of the consolidated liquidity coverage ratio by using the amounts calculated based on monthly simple arithmetic averages.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

3. Other explanations on consolidated liquidity coverage ratio

Short term liquidity is managed within the regulatory limits in the Group, the liquid assets are managed by using “Liquidity Coverage Ratio” calculations to monitor the minimum liquidity limits and keep sufficient stock of high quality liquid assets to meet the net cash outflows. Liquidity coverage ratio is calculated as per the “Regulation on Banks’ Liquidity Coverage Ratio Calculation” published by the BRSA. The ratio is affected from Group’s unpledged high quality liquid asset value that can be converted to cash any time and the possible cash inflows and outflows arising from assets, liability and off balance sheet items of the Group.

The Group evaluates cash equivalents, time and demand deposit accounts held in Central Bank of Türkiye (“CBRT”), reserve requirements and the unencumbered securities issued by the Treasury as high quality liquid assets.

The primary sources to meet the liquidity needs of the Group are funds from interbank money market or repurchasing agreements or direct sales of the HTC&S portfolio. Besides the borrowing from the parent company in the medium and long term, in order to manage concentration risk with respect to funding resources, the Group aims to reduce maturity mismatch and mitigate the liquidity risk by taking actions aiming to increase diversification in funding resources. A strategy in targeting small ticket size on the deposits is implemented as another element of the strategy to mitigate the concentration risk.

Although the Group’s wide range and small ticket size deposit structure including Orange Account represents a short term funding source parallel to the sector it renews itself at the maturity date and remains in the Group for a longer period compared to its original maturity.

Details of the Group’s foreign currency balance sheet as of 31 December 2025 are summarized as follows:

Foreign currency deposits constitute the majority of the foreign currency liabilities. 43% of the Group’s total foreign currency liabilities consist of funds obtained from other financial institutions, 5% are subordinated debts and 48% is composed of deposits. Loans and leasing receivables comprise 71% and cash and cash equivalents comprise 25% of the foreign currency assets. The bank placements have the shortest maturity within the assets denominated in foreign currency.

Details of the Group’s Turkish Lira balance sheet as of 31 December 2025 are summarized as follows:

The majority of Turkish Lira balance sheet’s liability consists of deposits. 79% of the Group’s total Turkish Lira liabilities consists of deposits. However, in case of necessity, the Group has borrowing facilities both in domestic & foreign banks and Takasbank & BIST repo market. 41% of the assets in Turkish Lira balance sheet are net loans and leasing receivables, 16% are marketable securities.

The cash flows from derivative financial instruments are included in LCR calculations according to the terms of regulation. The Parent Bank also considers changes in fair value of the liabilities that result in margin calls when calculating cash outflows.

The liquidity shortages and surpluses of consolidated subsidiaries of the Parent Bank are regularly monitored and managed. There are no operational or legal constraints preventing liquidity transfer. In the analyses made, it is seen that the impact of subsidiaries on the liquidity profile of the Parent Bank is limited compared to the size of the balance sheet.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

4. Breakdown of assets and liabilities according to their outstanding maturities

Current period	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Unallocated	Total
Assets								
Cash (cash in vault, foreign currency cash, money in transit, checks purchased) and balances with the Central Bank of Türkiye	29,053,296	22,923,727	-	-	-	-	-	51,977,023
Banks	3,369,073	652,306	-	-	-	-	-	4,021,379
Financial assets at fair value through profit or loss	-	631,260	979,985	1,195,019	574,435	1,386,652	594	4,767,945
Money market placements	169	30,176,650	-	-	-	-	-	30,176,819
Financial assets measured at fair value through other comprehensive income	-	1,168,302	7,293	49,700	12,489,061	-	153,272	13,867,628
Loans	161,115	32,286,431	16,957,745	45,666,288	49,471,042	2,111,323	1,673,527	148,327,471
Financial assets measured at amortised cost	-	3,440,537	-	2,636,444	6,337,344	768,040	-	13,182,365
Other assets (*)	-	-	-	-	-	-	13,257,757	13,257,757
Total assets	32,583,653	91,279,213	17,945,023	49,547,451	68,871,882	4,266,015	15,085,150	279,578,387
Liabilities								
Bank deposits	75,943	1,479,340	-	-	-	-	-	1,555,283
Other deposits	45,304,080	129,893,873	3,852,426	581,564	-	-	-	179,631,943
Borrowings	-	422,933	4,246,636	17,256,139	31,857,566	451,362	-	54,234,636
Funds from interbank money market	-	113,590	-	-	-	1,256,054	-	1,369,644
Securities issued (**)	-	-	-	11,801	-	6,168,985	-	6,180,786
Miscellaneous payables	2,494,959	-	-	-	-	-	1,787,446	4,282,405
Other liabilities (**)	-	627,328	415,262	616,832	323,341	17,059	30,323,868	32,323,690
Total liabilities	47,874,982	132,537,064	8,514,324	18,466,336	32,180,907	7,893,460	32,111,314	279,578,387
Liquidity deficit/surplus	(15,291,329)	(41,257,851)	9,430,699	31,081,115	36,690,975	(3,627,445)	(17,026,164)	-
Net Off Balance Sheet Position								
Derivative financial assets	-	(31,677)	589,518	(1,024,442)	28,735	-	-	(437,866)
Derivative financial liabilities	-	98,107,914	65,336,935	107,403,246	55,958,868	1,524,000	-	328,330,963
Derivative financial liabilities	-	98,139,591	64,747,417	108,427,688	55,930,133	1,524,000	-	328,768,829
Non-cash loans	65,701	1,653,848	9,303,687	14,158,963	2,861,382	1,264,358	-	29,307,939
Prior period								
Total assets	29,740,355	51,192,594	17,683,203	39,574,713	43,842,166	5,450,976	11,529,265	199,013,272
Total liabilities	31,213,462	89,202,789	20,485,375	16,498,933	9,314,291	6,702,865	25,595,557	199,013,272
Liquidity deficit/surplus	(1,473,107)	(38,010,195)	(2,802,172)	23,075,780	34,527,875	(1,251,889)	(14,066,292)	-
Net Off Balance Sheet Position								
Derivative financial assets	-	359,284	(2,943,165)	7,418	(271,237)	-	-	(2,847,700)
Derivative financial assets	-	48,337,198	49,336,347	67,337,141	61,379,866	1,005,000	-	227,395,552
Derivative financial liabilities	-	47,977,914	52,279,512	67,329,723	61,651,103	1,005,000	-	230,243,252
Non-cash loans	73,853	1,022,128	3,765,687	11,224,421	3,672,451	796,325	-	20,554,865

(*) Unallocated column in other assets mainly consists of other assets that are necessary for banking activities and that cannot be liquidated in the short term as tangible assets, intangible assets, assets held for sale, expected credit losses, unconsolidated non-financial subsidiaries, investment property and other assets.

(**) Unallocated column in other liabilities mainly consists of provisions, current tax liability, deferred tax liability, other liabilities except than miscellaneous payables and shareholders' equity.

(***) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

5. Net stable funding ratio

The net stable funding ratio ("NSFR"), which is a complementary liquidity measurement method to the LCR that measures banks' resilience to short-term liquidity shocks and is calculated by taking maturity matching into account, was legally shared as of 1 January 2024. The BRSA has set out the principles and procedures for banks to ensure stable funding in order to prevent the deterioration of their liquidity levels due to the funding risk that they may be exposed to on a consolidated and unconsolidated basis in the long term. Pursuant to the "Regulation on Banks' Calculation of Net Stable Funding Ratio" published in the Official Gazette No. 32202 dated 26 May 2023, the three months implearithmic average of the consolidated and unconsolidated net stable funding ratio calculated monthly as of the equity calculation periods cannot be less than 100% as of March, June, September and December.

Current period	a	b	c	ç	d
	Based on the remaining maturity, the amount to which the consideration rate has not been applied				
	Demand	Term Shorter Than 6 Months	6 Months and Longer than 6 Months and Shorter than 1 Year Term	1 Year and Longer Than 1 Year Term	Total amount with consideration rate applied
Current Stable Fund					
Capital Items	31,842,823	-	-	-	31,842,823
Tier 1 Capital and Tier 2 Capital	31,696,849	-	-	-	31,696,849
Other Capital Items	145,974	-	-	-	145,974
Individuals and retail customer deposits/participation funds	31,803,258	111,393,527	109,102	205	131,402,923
Stable deposit/participation fund	10,113,101	38,400,121	35,384	205	46,121,370
Low stability deposit/participation fund	21,690,157	72,993,406	73,718	-	85,281,553
Debts to other individuals	14,499,364	28,988,152	15,944,560	32,550,266	51,526,035
Operational deposit/participation fund	-	28,988,152	203,217	8	11,105,106
Other debts	14,499,364	-	15,741,343	32,550,258	40,420,929
Liabilities equivalent to interdependent assets					
Other liabilities	13,636,606	13,791,072	206,651	37,330,133	-
Derivative liabilities		13,791,072	206,651		
Other Capital Items and liabilities not listed above	13,636,606	-	-	37,330,133	-
Current Stable Fund					214,771,781
Required Stable Fund					
High-quality liquid assets					2,372,004
Operational deposits/participation funds deposited with credit institutions or financial institutions	-	-	-	-	-
Performing Receivables	77,126,257	30,208,645	64,626,690	76,829,209	100,933,217
Receivables from credit institutions or financial institutions, the collateral of which is a high-quality liquid asset	51,752,193	-	-	-	-
Receivables from credit institutions or financial institutions that are unsecured or whose collateral is not a high-quality liquid asset	-	-	-	5,203,182	5,203,182
Receivables from corporate customers, organizations, individuals and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	25,373,470	30,208,645	64,626,690	62,849,685	90,025,116
Receivables subject to a risk weighting of 35% or less	-	-	-	-	-
Receivables collateralized by a residential real estate mortgage	-	-	-	8,776,342	5,704,622
Receivables subject to a risk weighting of 35% or less	-	-	-	-	-
Stock exchange-traded stocks and debt instruments that do not qualify as high-quality liquid assets	594	-	-	-	297
Assets equivalent to interdependent liabilities					
Other assets	4,317,904	16,370,663	1,947,336	19,417,804	29,440,216
Physically delivered commodities, including gold					
Initial collateral of derivative contracts or guarantee fund given to the central counterparty		-	-	15,140	12,869
Derivative assets		14,434,765	577,091	641,776	3,042,411
The amount of derivative liabilities before deduction of the exchange collateral		124,889	24,702	34,047	183,638
Other assets not listed above	4,317,904	1,811,009	1,345,543	18,726,841	26,201,298
Off-balance sheet liabilities		11,315,737	11,969,846	34,063,701	2,867,464
Stable Fund Required					135,612,901
Net Stable Funding Rate (%)					158.37

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

Prior period	a	b	c	ç	d
	Based on the remaining maturity, the amount to which the consideration rate has not been applied				Total amount with consideration rate applied
	Demand	Term Shorter Than 6 Months	6 Months and Longer than 6 Months and Shorter than 1 Year Term	1 Year and Longer Than 1 Year Term	
Current Stable Fund					
Capital Items	25,959,210	-	-	-	25,959,210
Tier 1 Capital and Tier 2 Capital	25,831,287	-	-	-	25,831,287
Other Capital Items	127,923	-	-	-	127,923
Individuals and retail customer deposits/participation funds	18,575,504	73,678,648	650,588	3,866	84,821,982
Stable deposit/participation fund	4,606,202	19,373,620	104,741	140	22,880,469
Low stability deposit/participation fund	13,969,302	54,305,028	545,847	3,726	61,941,513
Debts to other individuals	11,286,751	30,973,855	12,331,060	9,401,855	25,112,520
Operational deposit/participation fund	-	30,973,855	639,981	8	9,865,133
Other debts	11,286,751	-	11,691,079	9,401,847	15,247,387
Liabilities equivalent to interdependent assets					
Other liabilities	11,642,004	4,370,208	248,027	18,677,747	-
Derivative liabilities		4,370,208	248,027	283,664	
Other Capital Items and liabilities not listed above	11,642,004	-	-	18,394,083	-
Current Stable Fund					135,893,712
Required Stable Fund					
High-quality liquid assets					2,494,576
Operational deposits/participation funds deposited with credit institutions or financial institutions	-	-	-	-	-
Performing Receivables	55,266,490	20,363,171	48,453,074	44,349,696	64,067,833
Receivables from credit institutions or financial institutions, the collateral of which is a high-quality liquid asset	39,231,711	-	-	-	-
Receivables from credit institutions or financial institutions that are unsecured or whose collateral is not a high-quality liquid asset	-	-	-	2,041,767	2,041,767
Receivables from corporate customers, organizations, individuals and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	16,034,205	20,363,171	48,453,074	37,305,306	58,774,074
Receivables subject to a risk weighting of 35% or less	-	-	-	-	-
Receivables collateralized by a residential real estate mortgage	-	-	-	5,002,623	3,251,705
Receivables subject to a risk weighting of 35% or less	-	-	-	-	-
Stock exchange-traded stocks and debt instruments that do not qualify as high-quality liquid assets	574	-	-	-	287
Assets equivalent to interdependent liabilities					
Other assets	2,350,696	3,010,081	656,929	17,281,279	21,865,636
Physically delivered commodities, including gold					-
Initial collateral of derivative contracts or guarantee fund given to the central counterparty		-	-	15,140	12,869
Derivative assets		2,686,793	260,522	1,069,198	2,585,438
The amount of derivative liabilities before deduction of the exchange collateral		332,323	24,824	128,748	485,894
Other assets not listed above	2,350,696	(9,035)	371,583	16,068,193	18,781,435
Off-balance sheet liabilities		4,982,927	8,265,727	20,953,776	1,710,122
Stable Fund Required					90,138,167
Net Stable Funding Rate (%)					150.76

The average of the three-month Net Stable Funding Rates for the current period is 157.63% (2024 last quarter: 155.47%).

As of 31 December 2025, the Parent Bank's Net Stable Funding Rate is 158.37% (31 December 2024: 150.76%) and remained above the legal limit (100%). The current stable fund size reached to 214.8 billion TL, thanks to high equity, long-term resources and widespread deposit opportunities. The required stable fund amount consists of long-term loans, securities and securities given as collateral and is at the level of 135.6 billion TL. Capital items, constitute 14.8% of the current stable fund amount and individuals and retail customer deposits 61.2% of the fund amount. Performing receivables the largest share of the required stable fund amount and constitute 74.4% of the fund. In the development of the ratio, factors development of major balance sheet items such as Loans and Deposits, the change in the balance sheet maturity structure and asset collateralization are effective.

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

6. Breakdown of liabilities according to their remaining contractual maturities

The remaining maturities of the contractual liabilities excluding derivative transactions are presented below. Interests on liabilities are included in the distribution. The "Adjustments" column presents probable cash flow on later periods. These amounts are included into the maturity analysis, but not included into the carrying value of liabilities in the balance sheet.

Current period	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Total	Adjustments	Balance sheet value
Liabilities									
Deposits	45,380,023	132,070,727	4,093,811	707,161	-	-	182,251,722	(1,064,496)	181,187,226
Funds borrowed from other financial institutions	-	436,499	4,293,090	17,412,645	32,098,896	451,363	54,692,493	(457,857)	54,234,636
Funds from interbank money market	-	113,934	-	-	-	1,256,054	1,369,988	(344)	1,369,644
Securities issued(*)	-	-	-	559,592	2,191,164	8,360,148	11,110,904	(4,930,118)	6,180,786

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

Prior period	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	5 years and over	Total	Adjustments	Balance sheet value
Liabilities									
Deposits	29,878,824	89,149,122	10,605,406	4,640,389	276	-	134,274,017	(3,674,599)	130,599,418
Funds borrowed from other financial institutions	-	740,904	8,641,419	12,769,151	8,514,380	887,191	31,553,045	4,116,438	35,669,483
Funds from interbank money market	-	104,511	-	-	-	714,647	819,158	(286)	818,872
Securities issued	-	-	-	460,575	1,803,449	7,372,695	9,636,719	(4,508,624)	5,128,095

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet

7. Breakdown of derivative instruments according to their remaining contractual maturities

Current period	Up to 1 month	1 – 3 months	3 – 12 months	1 – 5 Years	5 years and over	Total
Derivative financial instruments held for hedging						
Transactions for fair value hedge (I)	-	-	742,434	10,809,638	-	11,552,072
Buying transactions	-	-	365,194	5,391,982	-	5,757,176
Selling transactions	-	-	377,240	5,417,656	-	5,794,896
Transactions for cash flow hedge (II)	325,935	94,640	1,171,862	6,783,009	1,840,023	10,215,469
Buying transactions	186,026	57,719	633,351	3,399,409	867,396	5,143,901
Selling transactions	139,909	36,921	538,511	3,383,600	972,627	5,071,568
Transactions for foreign net investment hedge (III)	-	-	-	-	-	-
Buying transactions	-	-	-	-	-	-
Selling transactions	-	-	-	-	-	-
A. Total derivative financial instruments held for hedging (I+II+III)	325,935	94,640	1,914,296	17,592,647	1,840,023	21,767,541
Derivative transactions held for trading						
Trading transactions (I)	160,916,949	87,316,017	94,007,795	1,636,667	-	343,877,428
Forward foreign currency transactions – buy	18,872,477	20,420,356	23,754,259	396,453	-	63,443,545
Forward foreign currency transactions – sell	19,070,523	20,426,098	25,177,234	450,768	-	65,124,623
Swap transactions- buy	51,462,839	14,167,128	10,778,537	436,248	-	76,844,752
Swap transactions – sell	51,296,471	13,870,943	10,380,003	353,198	-	75,900,615
Foreign currency options – buy	9,980,368	9,155,565	12,045,792	-	-	31,181,725
Foreign currency options – sell	10,234,271	9,275,927	11,871,970	-	-	31,382,168
Foreign currency futures – buy	-	-	-	-	-	-
Foreign currency futures – sell	-	-	-	-	-	-
Interest rate derivatives (II)	43,538,886.00	55,959,988	153,531,058	121,053,511	3,461,245	377,544,688
Interest rate swap - buy	21,775,536	27,957,122	76,849,607	60,624,601	1,644,727	188,851,593
Interest rate swap - sell	21,763,350	28,002,866	76,681,451	60,428,910	1,816,518	188,693,095
Interest rate options - buy	-	-	-	-	-	-
Interest rate options - sell	-	-	-	-	-	-
Securities options - buy	-	-	-	-	-	-
Securities options - sell	-	-	-	-	-	-
Interest futures - buy	-	-	-	-	-	-
Interest futures - sell	-	-	-	-	-	-
Other trading derivative transactions (III)	-	-	-	-	-	-
B. Total trading derivative transactions (I+II+III)	204,455,835	143,276,005	247,538,853	122,690,178	3,461,245	721,422,116
Derivative transaction total (A+B)	204,781,770	143,370,645	249,453,149	140,282,825	5,301,268	743,189,657

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VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio (continued)

Prior period	Up to 1 month	1 – 3 months	3 – 12 months	1 – 5 Years	5 years and over	Total
Derivative financial instruments held for hedging						
Transactions for fair value hedge (I)	-	-	638,295	9,592,428	-	10,230,723
Buying transactions	-	-	300,575	4,738,474	-	5,039,049
Selling transactions	-	-	337,720	4,853,954	-	5,191,674
Transactions for cash flow hedge (II)	382,570	147,976	1,450,252	8,133,294	2,788,988	12,903,080
Buying transactions	241,709	96,967	828,168	3,956,966	1,265,640	6,389,450
Selling transactions	140,861	51,009	622,084	4,176,328	1,523,348	6,513,630
Transactions for foreign net investment hedge (III)	-	-	-	-	-	-
Buying transactions	-	-	-	-	-	-
Selling transactions	-	-	-	-	-	-
A. Total derivative financial instruments held for hedging (I+II+III)	382,570	147,976	2,088,547	17,725,722	2,788,988	23,133,803
Derivative transactions held for trading						
Trading transactions (I)	69,379,543	52,864,274	42,524,866	12,599,410	-	177,368,093
Forward foreign currency transactions – buy	10,300,482	16,094,190	7,377,152	38,747	-	33,810,571
Forward foreign currency transactions – sell	10,086,855	18,657,269	7,078,834	51,139	-	35,874,097
Swap transactions- buy	22,024,797	5,560,142	5,421,190	5,958,762	-	38,964,891
Swap transactions – sell	21,888,711	6,239,400	5,621,668	6,467,879	-	40,217,658
Foreign currency options – buy	2,544,355	3,166,297	8,905,205	42,988	-	14,658,845
Foreign currency options – sell	2,534,343	3,146,976	8,120,817	39,895	-	13,842,031
Foreign currency futures – buy	-	-	-	-	-	-
Foreign currency futures – sell	-	-	-	-	-	-
Interest rate derivatives (II)	36,892,586.00	64,539,384	126,439,112	126,062,231	1,016,769	354,950,082
Interest rate swap - buy	18,497,963	32,293,011	63,265,453	63,085,310	459,322	177,601,059
Interest rate swap - sell	18,394,623	32,246,373	63,173,659	62,976,921	557,447	177,349,023
Interest rate options - buy	-	-	-	-	-	-
Interest rate options - sell	-	-	-	-	-	-
Securities options - buy	-	-	-	-	-	-
Securities options - sell	-	-	-	-	-	-
Interest futures - buy	-	-	-	-	-	-
Interest futures - sell	-	-	-	-	-	-
Other trading derivative transactions (III)	-	-	-	-	-	-
B. Total trading derivative transactions (I+II+III)	106,272,129	117,403,658	168,963,978	138,661,641	1,016,769	532,318,175
Derivative transaction total (A+B)	106,654,699	117,551,634	171,052,525	156,387,363	3,805,757	555,451,978

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VII. Explanations on consolidated leverage ratio

Leverage ratio table prepared in accordance with the communique “Regulation on Measurement and Assessment of Leverage Ratios of Banks” published in the Official Gazette no.28812 dated 5 November 2013 is presented below. As of 31 December 2025, the Group’s consolidated leverage ratio is calculated by taking average of end of month leverage ratios for the last three months is 5.52% (31 December 2024: 7.24%). This ratio is above the minimum ratio of 3%. While the capital increased by 8% mainly as a result of increase in net profits, total risk amount increased by 42% compared to the prior period. Therefore, the current period leverage ratio decreased by 172 basis points compared to prior period.

	Current period (**)	Prior period (**)
Total assets in the consolidated financial statements prepared in accordance with TAS (*)	537,042,894	368,542,312
The difference between total amount of asset in the consolidated financial statements prepared in accordance with TAS and the communiqué on preparation of consolidated financial statements of banks	1,253,815	984,626
The difference between total amount and total risk amount of derivative financial instruments with credit derivative in the communiqué on preparation of consolidated financial statements of banks	(181,760,268)	(119,138,697)
The difference between total amount and total risk amount of risk investment securities or commodity collateral financing transactions in the communiqué on preparation of consolidated financial statements of banks	441,674	613,161
The difference between total amount and total risk amount of off-balance sheet transactions in the communiqué on preparation of consolidated financial statements of banks	-	-
The other differences between amount of assets and risk in the communiqué on preparation of consolidated financial statements of banks	(3,917,943)	(1,768,093)
Total exposures	353,060,172	249,233,309

(*) Consolidated financial statements are prepared based on Article No 5 of Clause No 6 in the Communiqué on Preparation of Consolidated Financial Statements of Banks.

(**) The amounts in the table represents the average of last three months.

Explanations on leverage ratio

	Current period (*)	Prior period (*)
On-balance sheet items		
<i>On-balance sheet exposures (excluding derivatives and credit derivatives including collateral)</i>	273,293,564	194,396,940
<i>Asset deducted from core capital</i>	(3,917,943)	(1,768,093)
The total amount of risk on-balance sheet exposures	269,375,621	192,628,847
Derivative financial instruments and credit derivative exposures		
<i>Replacement cost associated with derivative financial instruments and credit derivatives</i>	3,256,891	2,981,094
<i>The potential credit risk amount of derivative financial instruments and credit derivatives</i>	1,972,537	2,354,535
The total risk amount of derivative financial instruments and credit derivatives	5,229,428	5,335,629
Securities or commodity guaranteed financing transactions		
<i>Risk amount of securities or commodity collateral financing transactions (excluding on balance sheet items)</i>	441,674	613,161
<i>Risk amount of exchange brokerage operations</i>	-	-
The total risk amount of securities or commodity collateral financing transactions	441,674	613,161
Off-balance sheet items		
<i>Gross notional amount for off-balance sheet items</i>	78,013,449	50,655,672
<i>Adjustments for conversion to credit equivalent amounts</i>	-	-
The total amount of risk for off-balance sheet items	78,013,449	50,655,672
Capital and total exposures		
Core capital	19,471,120	18,041,952
Total exposures	353,060,172	249,233,309
Leverage ratio		
Leverage ratio	5.52	7.24

(*) The amounts in the table represents the average of last three months.

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VIII. Explanations on presentation of financial assets and liabilities at their fair values

1. In the current and the prior period, the fair values of financial assets and liabilities are calculated as stated below.

The fair value of financial assets at fair value through other comprehensive income and financial assets measured at amortised cost (financial assets available for sale in the prior period) are determined based on market prices.

The fair value of the loans with fixed interest rates is determined by the discounted cash flows using the current market interest rates. For the loans with floating interest rates, the fair value is determined by discounted cash flows using the market interest rate, taking into account the repricing date of the loan.

The fair value of demand deposit represents the carrying value. The fair values of time deposits and funds are calculated by the discounted cash flows using the current market interest rates.

The fair value of funds borrowed from other financial institutions with fixed interest rates are determined by discounted cash flows using the current market interest rates. For funds with floating interest rates, it is determined by discounted cash flows using the market interest rate, taking into account the repricing date of the borrowing.

Carrying value of miscellaneous payables represents their fair value.

2. The following table summarizes the carrying values and fair values of financial assets and liabilities.

	Carrying value	Fair value	Carrying value	Fair value
	Current period	Current period	Prior period	Prior period
Financial assets	207,229,366	205,048,478	143,598,517	140,762,893
Money market placements	30,176,819	30,145,789	20,333,828	20,307,855
Due from banks	4,021,379	3,972,231	2,253,743	2,225,808
Financial assets at fair value through other comprehensive income	13,724,157	13,724,157	5,352,418	5,352,418
Financial assets measured at amortised cost	13,180,857	11,395,408	12,679,500	11,466,381
Loans	142,896,803	142,627,287	101,334,100	99,785,855
Factoring receivables	-	-	-	-
Leasing receivables	3,229,351	3,183,606	1,644,928	1,624,576
Financial liabilities	247,418,140	238,981,761	169,525,525	163,734,386
Bank deposits	1,555,283	1,553,311	6,256,033	6,242,911
Other deposits	179,631,943	171,183,793	124,343,385	118,424,383
Funds borrowed	54,234,636	54,255,264	30,541,388	30,672,361
Money market borrowings	1,369,644	1,352,702	818,872	818,721
Securities issued (*)	6,180,786	6,190,843	5,128,095	5,138,260
Miscellaneous payables	4,282,405	4,282,405	2,301,392	2,301,390
Liabilities from leasing transactions	163,443	163,443	136,360	136,360
Factoring payables	-	-	-	-

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

3. Hierarchy of valuation techniques which establishes basis for fair value calculation of financial assets and liabilities:

Level 1: Quoted market prices (non-adjusted) for identical assets or liabilities

Level 2: Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the Level 1

Level 3: Data not based on observable data regarding assets or liabilities

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VIII. Explanations on presentation of financial assets and liabilities at their fair values (continued)

Fair value hierarchy of the financial assets and liabilities of the Group carried at fair value in financial statements as of 31 December 2025 and 31 December 2024 is presented in the table below:

Current period	Level 1	Level 2	Level 3	Total
Total assets	15,439,890	3,042,411	153,272	18,635,573
Financial assets at fair value through profit or loss	1,869,005	2,898,940	-	4,767,945
Government debt securities	1,868,411	-	-	1,868,411
Trading derivative financial assets	-	2,898,940	-	2,898,940
Equity instruments	-	-	-	-
Other marketable securities	594	-	-	594
Financial assets at fair value through other comprehensive income	13,570,885	-	153,272	13,724,157
Equity instruments	-	-	153,272	153,272
Government debt securities	13,570,885	-	-	13,570,885
Hedging derivative financial assets	-	143,471	-	143,471
Cash flow hedges	-	143,471	-	143,471
Fair value hedges	-	-	-	-
Total liabilities	-	1,836,379	-	1,836,379
Trading derivative financial liabilities	-	1,800,076	-	1,800,076
Hedging derivative financial liabilities	-	36,303	-	36,303
Cash flow hedges	-	-	-	-
Fair value hedges	-	36,303	-	36,303

Prior period	Level 1	Level 2	Level 3	Total
Total assets	7,013,777	2,585,438	126,312	9,725,527
Financial assets at fair value through profit or loss	1,787,671	2,395,514	-	4,183,185
Government debt securities	1,787,097	-	-	1,787,097
Trading derivative financial assets	-	2,395,514	-	2,395,514
Equity instruments	-	-	-	-
Other marketable securities	574	-	-	574
Financial assets at fair value through other comprehensive income	5,226,106	-	126,312	5,352,418
Equity instruments	-	-	126,312	126,312
Government debt securities	5,226,106	-	-	5,226,106
Hedging derivative financial assets	-	189,924	-	189,924
Cash flow hedges	-	189,924	-	189,924
Fair value hedges	-	-	-	-
Total liabilities	-	4,858,944	-	4,858,944
Trading derivative financial liabilities	-	4,714,997	-	4,714,997
Hedging derivative financial liabilities	-	143,947	-	143,947
Cash flow hedges	-	9,245	-	9,245
Fair value hedges	-	134,702	-	134,702

There are no transfers between the 1st and the 2nd levels as of 31 December 2025 and 31 December 2024.

The movement table of financial assets at Level 3 is presented below.

	Current period	Prior period
Balance at the end of the prior period	126,312	75,788
Purchases	-	13,614
Redemption / sale	-	-
Valuation difference	26,961	36,910
Transfers	-	-
Balance at the end of the current period	153,272	126,312

IX. Explanations on the transactions carried out on behalf and account of other persons and fiduciary transactions

The Group performs purchase, sale, custody, and fund management services on behalf of its customers, and information about these transactions are shown in the off-balance sheet statement.

The Group has no trust transactions.

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X. Explanations on consolidated risk management

Notes and explanations in this section have been prepared in accordance with the “Communiqué on Disclosures about Risk Management to be announced to Public by Banks”, promulgated in the Official Gazette, no. 29511, dated 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for credit risk in the calculation of capital adequacy by the Parent Bank, tables required by Internal Rating Based Approach (“IRB”) are not presented.

1. General explanations on Parent Bank’s risk management and risk weighted assets

a. Group’s risk management approach

The Parent Bank’s risk management strategy and activities have been formed under the responsibility of the Board of Directors. The risk management strategy applied in the Parent Bank is based on three lines of defence model.

1. First Line of Defence

Business units are the first line of defence and primarily responsible for performance, operation, compliance and control of the risks affecting the business line.

2. Second Line of Defence

Risk Management, Financial Control and Asset Liability Management and Legal functions, which are the second line of defence, support the first line of defence in terms of implementation, training, advising, monitoring and reporting.

Risk Management is responsible for identifying, measuring, monitoring, controlling and reporting risks at corporate level. The Parent Bank’s Risk Management consists of Financial Risk Management, Non-Financial Risk Management, Compliance departments and reports to the Risk Committee. Financial Risk Management includes Market Risk Management, Validation, Credit Risk Control, Risk&Capital and Reporting departments.

3. Third Line of Defence

Internal Audit Department is the third line of defence. Internal Audit Department carries out both risks based and general audits. In addition, Internal Audit Department is responsible for reviewing and ensuring the integrity of the whole governance structure including risk governance, and presence, effectiveness and implementation of policies and procedures.

According to this strategy, these lines of defence carry out their activities through certain decision making committees such as the Executive Committee, Asset Liability Committee, Credit Committee and Non-Financial Risk Committee. External auditors and relevant Regulators and Regulating Entities are considered as third line of defence.

Senior Management and Board of Directors are notified on the market risks monthly or on a more frequent basis; and this notification consists of balance sheet developments, market developments, assessment of the risks incurred despite the determined risk appetite and other risk developments. Furthermore, credit risk reports focusing on development of performing and non-performing loan portfolios, rating distribution of portfolios, transitions and trends of ratings, concentration risks, business units and product based risk parameters and risk appetite indicators are closely followed.

In addition to measurement and assessment of the risks under normal market conditions, stress tests under the scope of ICAAP and also for internal purposes are performed to evaluate the possible risks under adverse market conditions. In this stress test, all kinds of financial risks that can be faced by the Parent Bank are taken into account and evaluated under adverse and extremely adverse scenarios. Also reverse stress test is performed which defines the conditions that the Parent Bank’s regulatory limits is breached. The Parent Bank prepares stress test reports within the context of ICAAP on a consolidated basis as per the guideline, numbered 6656, dated 14 January 2016 on the Stress Test to be Used in Parent Banks’ Capital and Liquidity Planning. The Stress Test provides a prospective perspective in possible adverse incidents or adverse situations.

It is aimed that all important risks are defined and relations between them are established in order to perform sensitivity analyses in the most effective manner throughout the Parent Bank. Accordingly, the Parent Bank performs the stress test together with all relevant units in a consolidated manner.

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X. Explanations on consolidated risk management (continued)

Detailed explanations on the Parent Bank’s risk appetite and credit risk can be found in section “Credit Risk”, and detailed explanations on market risk can be found in section “Market Risk” while detailed explanations on operational risk can be found in section “Operational Risk”.

b. Overview of risk weighted amounts

	Risk weighted amount		Minimum capital requirement
	Current period	Prior period	Current period
Credit risk (excluding counterparty credit risk) (CCR)	119,933,715	89,181,632	9,594,697
Standardized approach (SA)	119,933,715	89,181,632	9,594,697
Internal rating-based (IRB) approach	-	-	-
Counterparty credit risk	2,733,683	3,342,700	218,695
Standardized approach for counterparty credit risk (SA-CCR)	2,733,683	3,342,700	218,695
Internal model method	-	-	-
Basic risk weight approach to internal models equity position in the banking account	-	-	-
Investments made in collective investment companies – look-through approach	-	-	-
Investments made in collective investment companies – mandate-based approach	-	-	-
Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
Settlement Risk	-	-	-
Securitization positions in banking accounts	-	-	-
IRB ratings-based approach (RBA)	-	-	-
IRB Supervisory Formula Approach (SFA)	-	-	-
SA/simplified supervisory formula approach	-	-	-
Market risk	7,203,825	3,671,975	576,306
Standardized approach (SA)	7,203,825	3,671,975	576,306
Internal model approaches (IMM)	-	-	-
Operational risk	16,320,779	10,929,974	1,305,662
Basic indicator approach	16,320,779	10,929,974	1,305,662
Standard approach	-	-	-
Advanced measurement approach	-	-	-
The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
Floor adjustment	-	-	-
Total	146,192,002	107,126,281	11,695,360

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X. Explanations on consolidated risk management (continued)

2. Linkages between financial statements and risk amounts

a. Differences and linkage between scope of accounting consolidation and regulatory consolidation

Current period	Revalued amount in accordance with TAS						
	Revalued amount in accordance with TAS as reported in published financial statements	Revalued amount in accordance with TAS under scope of regulatory consolidation	Subject to credit risk	Subject to counterparty credit risk	Securitization positions	Subject to market risk	Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and balances with Central Bank	51,977,023	51,977,023	51,977,023	-	-	-	-
Financial assets at fair value through profit and loss	4,767,945	3,499,350	-	2,898,940	-	4,767,945	-
Banks	4,021,379	4,221,379	4,021,379	-	-	-	-
Money market placements	30,176,819	30,176,819	30,176,650	169	-	-	-
Financial assets measured at fair value through other comprehensive income	13,724,157	13,708,746	13,724,157	-	-	-	-
Financial assets measured at amortised cost	13,182,365	13,182,365	13,182,365	-	-	-	-
Expected credit losses (-)	22,973	-	-	-	-	-	22,973
Loans (Net)	146,124,646	148,669,089	147,142,347	-	-	-	(1,016,802)
Loans	143,424,593	145,921,044	143,424,593	-	-	-	899
Lease receivables	3,229,351	3,229,351	3,229,351	-	-	-	-
Factoring receivables	-	-	-	-	-	-	-
Non performing receivables	1,673,527	1,673,527	1,673,527	-	-	-	-
Expected credit losses (-)	2,202,825	2,154,833	1,185,124	-	-	-	1,017,701
Associates (net)	-	-	-	-	-	-	-
Subsidiaries (net)	10,000	-	10,000	-	-	-	-
Joint ventures (business partnerships) (net)	-	-	-	-	-	-	-
Derivative financial assets held for hedging	143,471	122,173	-	143,471	-	-	-
Tangible assets (net)	4,865,096	4,894,808	4,813,943	-	-	-	51,153
Intangible assets (net)	4,191,707	1,579,759	-	-	-	-	4,266,751
Investment property (net)	-	-	-	-	-	-	-
Tax asset	1,336,071	1,674,495	1,336,071	-	-	-	-
Property and equipment held for sale and related to discontinued operations (net)	-	-	-	-	-	-	-
Other assets	5,080,681	5,400,184	5,130,209	-	-	-	(49,528)
Total assets	279,578,387	279,106,190	271,514,144	3,042,580	-	4,767,945	3,228,601
Liabilities							
Deposit	181,187,226	181,131,511	-	-	-	-	181,187,225
Derivative financial liabilities at fair value through profit or loss	1,836,379	1,835,685	-	-	-	-	1,800,075
Loans received	54,234,636	56,731,087	-	-	-	-	54,234,636
Money market funds	1,369,644	130,397	-	1,369,644	-	-	-
Securities issued (*)	6,180,786	6,180,786	-	-	-	-	6,180,786
Funds	-	-	-	-	-	-	-
Factoring payables	-	-	-	-	-	-	-
Lease payables	163,443	163,443	-	-	-	-	163,443
Derivative financial liabilities at fair value through other comprehensive income	-	-	-	-	-	-	-
Provisions	1,149,491	1,237,727	276,335	-	-	-	768,014
Tax liability	1,633,699	1,659,659	-	-	-	-	1,633,700
Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-
Other liabilities	7,665,233	7,843,918	-	-	-	-	7,665,233
Shareholders' equity	24,157,850	22,191,978	-	-	-	-	24,157,850
Total liabilities	279,578,387	279,106,191	276,335	1,369,644	-	-	277,790,962

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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X. Explanations on consolidated risk management (continued)

Prior period	Revalued amount in accordance with TAS						
	Revalued amount in accordance with TAS as reported in published financial statements	Revalued amount in accordance with TAS under scope of regulatory consolidation	Subject to credit risk	Subject to counterparty credit risk	Securitization positions	Subject to market risk	Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and balances with Central Bank	39,344,134	39,344,134	39,344,134	-	-	-	-
Financial assets at fair value through profit and loss	4,183,185	3,457,837	-	2,395,514	-	4,183,185	-
Banks	2,253,743	2,253,743	2,253,743	-	-	-	-
Money market placements	20,333,828	20,333,828	20,333,676	152	-	-	-
Financial assets measured at fair value through other comprehensive income	5,352,418	5,337,006	5,352,418	-	-	-	-
Financial assets measured at amortised cost	12,681,010	12,681,010	12,681,010	-	-	-	-
Expected credit losses (-)	13,971	157,661	-	-	-	-	13,971
Loans (Net)	102,977,518	105,081,928	103,607,815	-	-	-	(628,659)
Loans	101,627,723	103,730,637	101,627,723	-	-	-	1,638
Lease receivables	1,644,928	1,644,928	1,644,928	-	-	-	-
Factoring receivables	-	-	-	-	-	-	-
Non performing receivables	1,019,654	1,019,654	1,019,654	-	-	-	-
Expected credit losses (-)	1,314,787	1,313,291	684,490	-	-	-	630,297
Associates (net)	-	-	-	-	-	-	-
Subsidiaries (net)	10,000	-	10,000	-	-	-	-
Joint ventures (business partnerships) (net)	-	-	-	-	-	-	-
Derivative financial assets held for hedging	189,924	172,551	-	189,924	-	-	-
Tangible assets (net)	3,334,418	3,370,751	3,280,927	-	-	-	53,491
Intangible assets (net)	2,334,205	1,151,125	-	-	-	-	2,297,205
Investment property (net)	-	-	-	-	-	-	-
Tax asset	1,734,638	1,790,173	1,734,638	-	-	-	-
Property and equipment held for sale and related to discontinued operations (net)	33,368	33,368	33,368	-	-	-	-
Other assets	4,264,854	4,373,575	4,302,642	-	-	-	(37,788)
Total assets	199,013,272	199,223,368	192,934,371	2,585,590	-	4,183,185	1,670,278
Liabilities							
Deposit	130,599,418	130,547,462	-	-	-	-	130,599,416
Derivative financial liabilities at fair value through profit or loss	4,849,699	4,848,954	-	-	-	-	4,714,996
Loans received	30,541,388	32,644,302	-	-	-	-	30,541,389
Money market funds	818,872	104,225	-	818,872	-	-	-
Securities issued	5,128,095	5,128,095	-	-	-	-	5,128,095
Funds	-	-	-	-	-	-	-
Factoring payables	-	-	-	-	-	-	-
Lease payables	136,360	136,360	-	-	-	-	136,360
Derivative financial liabilities at fair value through other comprehensive income	9,245	9,245	-	-	-	-	9,245
Provisions	1,392,858	1,448,172	390,811	-	-	-	942,721
Tax liability	1,152,760	1,179,560	-	-	-	-	1,152,759
Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-
Other liabilities	4,353,369	4,420,151	-	-	-	-	4,353,369
Shareholders' equity	20,031,208	18,756,804	-	-	-	-	20,031,208
Total liabilities	199,013,272	199,223,330	390,811	818,872	-	-	197,609,558

(*) Includes securities issued as subordinated loan presented under subordinated debts in balance sheet.

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X. Explanations on consolidated risk management (continued)

b. Main differences between risk amounts and the amounts revalued in accordance with TAS financial statement

Current period	Total	Subject to credit risk	Securitization positions	Subject to counterparty credit risk	Subject to market risk (*)
Assets carrying value in accordance with TAS	276,349,786	271,514,144	-	3,042,580	4,767,945
Liabilities carrying value in accordance with TAS under scope of regulatory consolidation	1,787,425	276,335	-	1,369,644	-
Total net amount under scope of regulatory consolidation	274,562,361	271,237,809	-	1,672,936	4,767,945
Off-balance sheet amount	56,810,994	12,070,255	-	1,688,446	-
Differences due to risk mitigation	-	(612,481)	-	-	-
Differences due to different netting rules	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences due to the applications of the Parent Bank	-	-	-	-	2,435,880
Effect of fix exchange rate (**)	-	(30,299,845)	-	-	-
Exposure amounts	-	252,395,738	-	3,361,382	7,203,825

(*) The amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", is represented in "Subject to market risk framework" column are presented.

(**) It shows the fix exchange rate effect used in the calculation of credit risk within the scope of the BRSA's letter dated 28 April 2022.

Prior period	Total	Subject to credit risk	Securitization positions	Subject to counterparty credit risk	Subject to market risk (*)
Assets carrying value in accordance with TAS	197,342,994	192,934,371	-	2,585,590	4,183,185
Liabilities carrying value in accordance with TAS under scope of regulatory consolidation	1,403,714	390,811	-	818,872	-
Total net amount under scope of regulatory consolidation	195,939,280	192,543,560	-	1,766,718	4,183,185
Off-balance sheet amount	32,852,534	9,343,663	-	3,794,393	-
Differences due to risk mitigation	-	(326,763)	-	(818,530)	-
Differences due to different netting rules	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences due to the applications of the Parent Bank	-	-	-	-	(511,210)
Effect of fix exchange rate (**)	-	(17,311,767)	-	-	-
Exposure amounts	-	184,248,693	-	4,742,581	3,671,975

(*) The amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", is represented in "Subject to market risk framework" column are presented.

(**) It shows the fix exchange rate effect used in the calculation of credit risk within the scope of the BRSA's letter dated 28 April 2022.

c. Explanations on differences between carrying values in financial statements and risk amounts in capital adequacy calculation of assets and liabilities:

There are no material differences between the carrying values in financial statements and the risk amounts in capital adequacy calculation of assets and liabilities.

3. Explanations about credit risk

3.1. General Information on Credit Risk

a. General Qualitative Information on Credit Risk

The Parent Bank's Credit Risk Management reports to the Risk Committee. In order to carry out its functions and responsibilities more effectively, Credit Risk Management is structured Credit Risk Control, Risk&Capital and Reporting Department. Credit Risk Control, Risk&Capital and Reporting Department is responsible for developing, monitoring and sustaining the models to be used in Internal Ratings Based (IRB) method and TFRS 9 calculations and the integration of rating models in the bank systems. Additionally, the department is responsible to form ICAAP process to carry out stress testing, IRB calculations.

Risk appetite expresses the total risk level assumed by the Parent Bank in order to realise its strategies. To ensure that the Parent Bank's risk appetite is equal to or below risk capacity, in general there is a buffer between the risk capacity and risk appetite. The Parent Bank's risk appetite is compatible with the main shareholder's risk appetite, and the Parent Bank pays sufficient attention to protect the interests of all stakeholders such as deposit holders and legal regulators.

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X. Explanations on consolidated risk management (continued)

Risk appetite is determined according to the risk identification and assessment results, the risk capacity formed by the Parent Bank considering the legal qualitative and quantitative limits and similarly the Bank’s risk management and control abilities. If it is possible to implement, risk appetite indicators are approved by the management units (committees) formed for the relevant risk type. Both the risk appetite structure and risk appetite indicators are revised by the Risk Committee and presented by the Risk Committee to the Board of Directors. The approval authority for risk appetite structure and indicators is the Board of Directors.

The Parent Bank’s risk profile is regularly measured, monitored in comparison with the risk appetite and reported to the Board of Directors and certain senior committees. Under credit risk, general condition of the credit portfolio, non-performing loans, risk appetite indicators, firm and group concentrations, legal credit ratios, development of capital adequacy ratio, development and distribution of ratings based on business units, rating and risk transitions, Probability of Default (“PD”), loss given default (“LGD”) and Exposure at Default (“EAD”) parameters are followed. Reports prepared in scope of ICAAP study are presented to the senior management and Board of Directors before they are sent to the BRSA.

Many rating models and scorecards are used in different processes such as allocation, monitoring, collection, pricing etc. for the purpose of managing credit risk. With these models, internal data sources and external data sources (such as CB credit risk and limit report, Credit Bureau) are used and creditworthiness of new clients is measured; and development of the existing credit portfolio is closely monitored. Performance of models is regularly monitored by Model Risk Management team under Financial Risk Management in addition to the teams developing the models.

b. Credit quality of assets

Current period	Gross carrying values of (according to TAS)		Provisions / amortization and impairment	Net values
	Defaulted	Non-defaulted		
Loans	1,673,527	146,653,944	2,201,317	146,126,154
Debt securities (*)	-	26,753,250	3,395	26,749,855
Off-balance sheet exposures	1,022,633	81,525,753	381,477	82,166,909
Total	2,696,160	254,932,947	2,586,189	255,042,918

(*) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

Prior period	Gross carrying values of (according to TAS)		Provisions / amortization and impairment	Net values
	Defaulted	Non-defaulted		
Loans	1,019,654	103,272,651	1,313,277	102,979,028
Debt securities (*)	-	17,907,116	2,251	17,904,865
Off-balance sheet exposures	1,463,674	35,575,963	450,138	36,589,499
Total	2,483,328	156,755,730	1,765,666	157,473,392

(*) Includes provisions accounted under equity for financial assets at fair value through other comprehensive income.

c. Changes in stock of defaulted loans and debt securities

	Current period	Prior Period
Defaulted loans and debt securities at the end of the previous reporting period	1,019,654	981,773
Loans and debt securities defaulted since the last reporting period	1,225,807	432,260
Transferred to non-defaulted status	-	-
Amounts written off (*)	(213,775)	(54,349)
Other changes (**)	(358,159)	(340,030)
Defaulted loans and debt securities at the end of the reporting period	1,673,527	1,019,654

(*) Specific provisions for undrawn non-cash loans are not included in the table. Amounts written off also includes the NPL sale of the Parent Bank amounting to TL 178,413 portfolio (31 December 2024: TL 52,315).

(**) Collections within the period have included “Other changes” account.

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X. Explanations on consolidated risk management (continued)

ç. Additional explanations on the creditworthiness of assets

Definitions of overdue and provision set aside are presented in Section Four – II Explanations on credit risk footnote.

Definitions of the methods used in determining the provision amounts:

The methods used are presented in the footnote of Section Three VIII – Explanations on impairment in financial assets.

Definitions of the restructured receivables:

The Parent Bank can restructure the first and second group loans and other receivables, as well as non-performing loans and receivables. All loan products are considered together and a single restructuring protocol is formed; according to the legislation and general economic situation, variable or fixed terms are provided to enhance customers’ ability to repay the loan.

Breakdown of receivables according to geographical regions, sector and remaining maturity:

Breakdown of receivables according to geographical regions, sector and remaining maturity is presented in footnote in Section Four II – Explanations on credit risk.

Receivable amounts for which provisions are set aside on geographical regions and sectors and amounts written off with the provisions:

Breakdown of receivables according to geographical regions

	Current period		Prior period	
	Non-performing loans (**)	Specific provision	Non-performing loans (**)	Specific provision
Domestic	1,673,241	1,184,920	1,019,643	684,455
EU Countries	272	187	-	-
OECD Countries (*)	-	-	-	-
Off-Shore Banking Regions	-	-	-	-
USA, Canada	-	-	-	-
Other countries	14	11	11	8
Total	1,673,527	1,185,118	1,019,654	684,463

(*) OECD countries other than EU countries, USA and Canada.

(**) Non-cash loans are not included.

Sectoral receivables and related provisions are presented in Section Four - II. Explanations on credit risk disclosure.

Aging of overdue exposures

	Current period	Prior period
Overdue 31 – 60 days	388,522	164,867
Overdue 61 – 90 days	163,000	58,192
Total	551,522	223,059

Breakdown of restructured receivables by whether or not provisions are allocated

	Current period	Prior period
Loans structured from standard loans and other receivables	-	-
Loans structured from closely monitored loans and other receivables	481,635	181,061
Loans restructured from non-performing loans	14,484	10,644

Group classifies all of its loans and receivables as stage 2 if they meet the “restructured loan” conditions while being in the performing loan portfolio according to the “Provision Regulation”. Restructured loans classified as stage 2 are subject to stage 2 expected credit losses while restructured loans classified as non-performing loans are subject to specific provision.

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X. Explanations on consolidated risk management (continued)

Information on expected credit loss

	Stage 1	Stage 2	Stage 3	Total
Opening balance (*)	445,576	296,650	1,075,274	1,817,500
Additional provision during the period	484,587	510,332	815,066	1,809,985
Disposals (-)	(64,152)	(172,927)	(287,222)	(524,301)
Amounts written off (-)	-	-	(141,681)	(141,681)
Transferred to Stage 1	-	(29,080)	-	(29,080)
Transferred to Stage 2	(138,925)	-	16	(138,909)
Transferred to Stage 3	(96,337)	(38,480)	-	(134,817)
Ending balance	630,749	566,495	1,461,453	2,658,697

(*) Includes provisions for non-cash loans and provisions accounted under equity for financial assets at fair value through other comprehensive income.

3.2. Credit risk mitigation techniques

a. Qualitative disclosure requirements related to credit risk mitigation techniques

The Group pays specific attention to the fact that the risk is completely covered by the collaterals and the easiness of collateral conversion into cash in case of default. In addition, the primary repayment source of loan is the cash flows from operations. Therefore, the financial status and retrospective and prospective cash flows of the firms to which credit proposal is made (the debtor) are analysed with due care during loan disbursement.

Collaterals in the Group are divided into two groups as financial collaterals and guarantees. Collaterals are considered as allowed by the related regulations.

The Group monitors up to date value of the collaterals by type. As a general principle, the Parent Bank revises all collaterals at least once a year. For the firms which still have a credit risk, the existing collaterals are not released unless the guarantees in the credit notification are fully ensured or risk amount is decreased.

The Group makes the assessment according to the latest expert value in the real estate guarantees taken as a real property.

The Group's credit risk exposure and mitigation techniques used in order to reduce the exposure level are taken into account according to the principles stated in the related regulation. The Parent Bank applies credit risk mitigation according to the comprehensive method that includes risk mitigation calculations considering the volatility-adjusted values of financial collaterals. The standardized risk weights are applied to the rest of the loans and receivables that remained unprotected after credit risk mitigation techniques. Financial collaterals that are composed of cash or similar assets and instruments of a high credit quality as well as real estate mortgages have been used in credit risk mitigation.

b. Credit risk mitigation techniques

Current period	Exposures unsecured carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collaterals	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
Loans (*)	139,553,242	6,572,912	4,593,512	485	344	-	-
Debt securities (*)	26,749,855	-	-	-	-	-	-
Total	166,303,097	6,572,912	4,593,512	485	344	-	-
Of which defaulted	1,673,527	-	-	-	-	-	-

(*) Stage 1 and Stage 2 expected credit losses are deducted from the related balance sheet amounts according to regulation.

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VII. Explanations on consolidated risk management (continued)

Prior period	Exposures unsecured carrying amount as per TAS	Exposures secured by collateral	Collateralized amount of exposures secured by collaterals	Exposures secured by financial guarantees	Collateralized amount of exposures secured by financial guarantees	Exposures secured by credit derivatives	Collateralized amount of exposures secured by credit derivatives
Loans (*)	96,191,703	6,787,325	5,348,704	3,345	2,393	-	-
Debt securities (*)	17,904,865	-	-	-	-	-	-
Total	114,096,568	6,787,325	5,348,704	3,345	2,393	-	-
Of which defaulted	1,019,654	-	-	-	-	-	-

(*) Stage 1 and Stage 2 expected credit losses are deducted from the related balance sheet amounts according to regulation.

c. Qualitative disclosures on Banks' use of external credit ratings under the standardised approach for credit risk

Explanations are disclosed in Section Four II - Explanations on credit risk disclosures.

ç. Credit risk exposure and credit risk mitigation effects

Current period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Risk classes						
Claims on sovereigns and Central Banks	103,270,759	-	103,271,103	-	-	-
Claims on regional governments or local authorities	2,845,452	-	2,845,452	-	1,422,726	50.00%
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	4,678,594	27,103,577	4,678,595	4,408,642	3,257,702	35.85%
Claims on corporates	70,112,455	21,695,167	69,821,708	9,311,294	69,222,012	87.48%
Claims on retails	41,913,794	25,780,027	41,663,841	1,356,342	32,380,547	75.27%
Claims secured by residential property	2,186,872	-	2,186,872	-	765,405	35.00%
Claims secured by commercial property	1,536,467	41,224	1,536,467	22,183	876,614	56.24%
Past due loans	462,804	-	462,804	-	283,158	61.18%
Higher risk categories decided by the Board	1,240,983	-	1,240,976	-	1,804,796	145.43%
Secured by mortgages	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Other receivables	12,793,687	25,356	12,793,687	5,071	9,768,672	76.33%
Equity securities	152,083	-	152,083	-	152,083	100.00%
Total	241,193,950	74,645,351	240,653,588	15,103,532	119,933,715	46.89%

Prior period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Risk classes						
Claims on sovereigns and Central Banks	75,241,412	34,682	75,243,807	34,682	-	-
Claims on regional governments or local authorities	3,700,781	-	3,700,781	-	828,282	22.38%
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	5,311,591	8,034,294	4,596,944	3,782,090	2,424,443	28.93%
Claims on corporates	53,901,433	15,528,054	53,827,974	6,507,073	49,984,829	82.85%
Claims on retails	17,809,803	11,622,429	17,501,393	1,020,107	14,227,419	76.82%
Claims secured by residential property	3,041,706	-	3,041,706	-	1,064,597	35.00%
Claims secured by commercial property	1,230,943	96,200	1,230,942	39,262	687,792	54.15%
Past due loans	312,313	-	312,313	-	255,405	81.78%
Higher risk categories decided by the Board	8,284,824	-	8,284,404	-	12,075,769	145.77%
Secured by mortgages	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Other receivables	9,737,208	24,663	9,737,210	4,932	7,507,442	77.06%
Equity securities	125,654	-	125,654	-	125,654	100.00%
Total	178,697,668	35,340,323	177,603,128	11,388,146	89,181,632	47.19%

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X. Explanations on consolidated risk management (continued)

d. Standard approach - Exposures by asset classes and risk weights

<u>Current period</u>											Total credit exposures amount (post CCF and post-CRM)
Risk classes	0%	10%	20%	35%	50%	75%	100%	150%	250%	Others	
Claims on sovereigns and Central Banks	103,271,103	-	-	-	-	-	-	-	-	-	103,271,103
Claims on regional governments or local authorities	-	-	-	-	2,845,452	-	-	-	-	-	2,845,452
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-	-	-
Claims on banks and intermediary institutions	-	-	5,537,344	-	1,919,620	-	1,482,351	-	-	147,922	9,087,237
Claims on corporates	2	-	4,259,018	-	9,100,116	-	65,429,252	344,614	-	-	79,133,002
Claims on retails	-	-	-	-	131,863	42,195,265	622,330	70,725	-	-	43,020,183
Claims secured by residential property	-	-	-	2,186,872	-	-	-	-	-	-	2,186,872
Claims secured by commercial property	-	-	-	-	1,364,074	-	194,576	-	-	-	1,558,650
Past due loans	-	-	-	-	360,315	-	101,467	1,022	-	-	462,804
Higher risk categories decided by the Board	-	-	-	-	19,514	-	74,306	1,147,156	-	-	1,240,976
Secured by mortgages	-	-	-	-	-	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-	-	-	-	-	-
Other receivables	3,030,088	-	-	-	-	-	9,768,670	-	-	-	12,798,758
Equity securities	-	-	-	-	-	-	152,083	-	-	-	152,083
Total	106,301,193	-	9,796,362	2,186,872	15,740,954	42,195,265	77,825,035	1,563,517	-	147,922	255,757,120

<u>Prior period</u>											Total credit exposures amount (post CCF and post-CRM)
Risk classes	0%	10%	20%	35%	50%	75%	100%	150%	250%	Others	
Claims on sovereigns and Central Banks	75,278,489	-	-	-	-	-	-	-	-	-	75,278,489
Claims on regional governments or local authorities	-	-	3,407,029	-	293,752	-	-	-	-	-	3,700,781
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-	-	-
Claims on banks and intermediary institutions	-	-	4,854,788	-	2,214,445	-	1,309,801	-	-	-	8,379,034
Claims on corporates	-	-	6,341,505	-	7,861,937	-	45,605,054	526,551	-	-	60,335,047
Claims on retails	-	-	-	-	55,173	17,901,536	54,450	510,341	-	-	18,521,500
Claims secured by residential property	-	-	-	3,041,706	-	-	-	-	-	-	3,041,706
Claims secured by commercial property	-	-	-	-	1,164,825	-	105,379	-	-	-	1,270,204
Past due loans	-	-	-	-	150,832	-	124,467	37,014	-	-	312,313
Higher risk categories decided by the Board	-	-	-	-	14,957	-	671,762	7,597,685	-	-	8,284,404
Secured by mortgages	-	-	-	-	-	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-	-	-	-	-	-
Other receivables	2,234,694	-	6	-	-	-	7,507,442	-	-	-	9,742,142
Equity securities	-	-	-	-	-	-	125,654	-	-	-	125,654
Total	77,513,183	-	14,603,328	3,041,706	11,755,921	17,901,536	55,504,009	8,671,591	-	-	188,991,274

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X. Explanations on consolidated risk management (continued)

4. Evaluation of counterparty credit risk according to measurement methods

a. Qualitative disclosure on counterparty credit risk

“According to Appendix 2 of the Regulation on Measurement and Assessment of Capital Adequacy of Banks”, promulgated in the Official Gazette, no. 29511, dated 23 October 2015, the counterparty credit risk arising from the transactions that binding both parties such as derivatives and repo, is calculated. The sum of renewal cost for derivative transactions and potential credit risk amount is considered as the risk amount. Renewal cost is calculated with valuation of contracts at fair value and potential credit risk amount is calculated by multiplying the contract amounts with the credit conversion ratios stated in the appendix of the regulation.

For the forward, option and other derivative contracts, collateral management is conducted daily according to the International Swap and Derivative Association (ISDA) and Credit Support Annex (CSA) agreements concluded with international counterparties, and when needed, short term total credit risk is reduced by usage of rights and performance of duties.

For the forward, option and other derivative transactions which are done by local agreements and not according to ISDA agreement, the credit risk is controlled via “Pre-Settlement” limit monitoring. Pre-settlement limit is allocated for the firms and organizations according to analysis and allocation processes. The basic rule for the Bank is that client risks do not exceed such limits. Risks are monitored simultaneously with the market and developed models are used in calculation.

The maximum risk that the counterparty may incur due to futures, options and other derivative transactions are limited monitored with daily and instant reports. Possible limit breaches are reported to the high level committees and senior management of the bank and related actions taken to mitigate the risk.

b. Counterparty credit risk (CCR) approach analysis

Current period	Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory EAD	Exposure after CRM	RWA
Standardised Approach - CCR (for derivatives)	1,150,526	2,210,856	-	1.40	3,361,382	2,481,157
Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	-	-
Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	-	-
Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	-	-
Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	-	-	-	-	-	-
Total						2,481,157

(*) Effective expected positive exposure

Prior period	Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory EAD	Exposure after CRM	RWA
Standardised Approach - CCR (for derivatives)	2,241,539	2,487,786	-	1.40	4,729,325	2,612,552
Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	-	-
Simple Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	-	-
Comprehensive Approach for credit risk mitigation (for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)	-	-	-	-	13,256	6,587
Value-at-Risk (VaR) for repo transactions, securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions	-	-	-	-	-	-
Total						2,619,139

(*) Effective expected positive exposure

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X. Explanations on consolidated risk management (continued)

c. Credit valuation adjustment (CVA) for capital charge

	Current period		Prior period	
	Exposure at default post-CRM	RWA	Exposure at default post-CRM	RWA
Total portfolios subject to the advanced CVA capital charge	-	-	-	-
(i) VaR component (including the 3*multiplier)	-	-	-	-
(ii) Stressed VaR component (including the 3*multiplier)	-	-	-	-
All portfolios subject to the standardised CVA capital charge	3,361,382	252,526	4,729,325	723,561
Total subject to the CVA capital charge	3,361,382	252,526	4,729,325	723,561

ç. Standardised Approach: CCR exposures by risk class and risk weights

Asset classes/Risk weight	Current period								Total credit exposure (*)
	0%	10%	20%	50%	75%	100%	150%	Others	
Claims on sovereigns and Central Banks	-	-	-	-	-	-	-	-	-
Claims on regional governments or local authorities	-	-	-	-	-	-	-	-	-
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-
Claims on banks and intermediary institutions	-	-	705,413	301,691	-	-	-	147,922	1,155,026
Claims on corporates	2	-	-	-	-	2,126,019	-	-	2,126,021
Claims included in the regulatory retail portfolios	-	-	-	-	80,335	-	-	-	80,335
Other receivables (**)	-	-	-	-	-	-	-	-	-
Total	2	-	705,413	301,691	80,335	2,126,019	-	147,922	3,361,382

(*) Total credit exposure: After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(**) Other receivables: Includes counterparty credit risk that does not reported in "central counterparty" table.

Asset classes/Risk weight	Prior period								Total credit exposure (*)
	0%	10%	20%	50%	75%	100%	150%	Others	
Claims on sovereigns and Central Banks	94,560	-	-	-	-	-	-	-	94,560
Claims on regional governments or local authorities	-	-	-	-	-	-	-	-	-
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-
Claims on banks and intermediary institutions	-	-	1,756,245	1,216,917	-	3,830	-	-	2,976,992
Claims on corporates	-	-	-	-	-	1,609,320	-	-	1,609,320
Claims included in the regulatory retail portfolios	-	-	-	-	61,709	-	-	-	61,709
Other receivables (**)	-	-	-	-	-	-	-	-	-
Total	94,560	-	1,756,245	1,216,917	61,709	1,613,150	-	-	4,742,581

(*) Total credit exposure: After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(**) Other receivables: Includes counterparty credit risk that does not reported in "central counterparty" table.

d. Collaterals for counterparty credit risk (CCR)

Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.

e. Credit derivatives

There is no credit derivative transaction.

5. Explanations on securitisation

There is no securitization transaction.

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X. Explanations on consolidated risk management (continued)

6. Explanations on consolidated market risk

The Parent Bank has reviewed activities of market risk management and has taken necessary precautions in order to mitigate the market risk within the framework of financial risk management, according to the "Regulation on the Internal Systems of Banks and Internal Capital Adequacy Valuation Process" and the "Regulation on Measurement and Assessment of Capital Adequacy of Banks", which was published in the Official Gazette No. 29057 and dated 11 July 2014.

Market risk is managed based on different product mandates based on banking books and trading books and within the risk limits including sensitivity that is approved by Board of Directions in where related limits are monitored on a regular basis and the results are shared with senior management and the Board of Directors. In addition, the impacts of change in balance sheet due to banking activities on risk appetite are simulated.

Risk Committee monitors and evaluates market risk closely. Recommendations are presented to the Asset Liability Committee, Risk Committee and Board of Directors in terms of the risk management.

Risk management strategies and policies are updated regarding to regulations stated above and is approved by Board of Director's. In relation to the regulatory capital requirements, on a consolidated and the bank only basis, standard method is used in measuring the market risk. In addition to the standard method, for internal reporting purposes, value-at-risk (VaR) is used in daily calculation of amount subject to market risk and are reported to the senior management. Stress tests and scenario analyses are also applied monthly besides within the scope of ICAAP to complement the risk analysis. In addition, compliance on ING Group's policies related to market risk, especially for the international regulations, is reviewed regularly. All these analysis are reflected in the relevant written procedures and policies.

	Current period RWA	Prior period RWA
Outright products	7,203,825	3,671,975
Interest rate risk (general and specific)	2,222,213	1,599,863
Equity risk (general and specific)	-	-
Foreign exchange risk	4,981,612	2,072,112
Commodity risk	-	-
Options	-	-
Simplified approach	-	-
Delta-plus method	-	-
Scenario approach	-	-
Securitisation	-	-
Total	7,203,825	3,671,975

7. Explanations on consolidated operational risk

The "Basic Indicator Method" that is stated in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 28337 on 28 June 2012, is used in the annual operational risk calculation of the Bank. The amount subject to the operational risk as of 31 December 2024 is calculated by using the gross income of the Parent Bank in 2021, 2022 and 2023.

Annual gross revenue is calculated by deduction of profit/loss derived from the sale of available-for-sale assets and held-to-maturity securities, extraordinary income and indemnity insurance gains from the total of net interest income and non-interest income.

Current period	2022 amount	2023 amount	2024 amount	Total / Number of years of positive gross income	Ratio (%)	Total
Gross income	7,080,002	6,558,782	12,474,464	8,704,416	15	1,305,662
Amount subject to operational risk (Total*12.5)						16,320,779

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X. Explanations on consolidated risk management (continued)

8. Interest rate risk arising from banking book

Interest Rate Risk Arising from Banking Book is measured and monitored in accordance with the Regulation on the Measurement and Evaluation of Interest Rate Risk Arising from Banking Accounts under the Standardised Approach, published by the Banking Regulation and Supervision Agency (“BRSA”) in the Official Gazette dated 12 May 2025 and numbered 32898. Within this framework, interest-sensitive financial assets and liabilities are measured based on their interest rate structure and remaining maturities or repricing dates. Analyses are performed on a monthly basis for each currency, including non-maturity items, taking into account behavioural assumptions in line with the Regulation.

Interest Rate Risk Arising from Banking Book is defined as the potential economic value change (Economic Value of Equity – EVE) resulting from interest rate movements affecting all on-balance sheet and off-balance sheet positions, excluding trading positions. The Bank measures and monitors its exposure to interest rate risk using Economic Value of Equity sensitivity (EVE) and Net Interest Income sensitivity (NII) metrics. Resulting EVE and NII impacts under interest rate shock scenarios are managed within limits approved by the Board of Directors. Stress scenarios incorporating historical observations are considered when determining potential interest rate movements.

In the calculation of Economic Value of Equity sensitivity (EVE) and Net Interest Income sensitivity (NII), interest rate shock and stress scenarios are applied in accordance with regulatory requirements and the Bank’s internal risk management practices. These scenarios include parallel upward and downward interest rate shocks, as well as non-parallel scenarios reflecting steepening, flattening, and short-term and long-term interest rate movements.

For non-maturity deposits whose contractual maturity does not exist and whose effective maturity is determined based on customer behavioural assumptions, as well as for loans and term deposits subject to early repayment or early withdrawal options, behavioural maturities and early closure ratios are determined separately for each currency and customer segment.

The average and maximum repricing maturities applied to non-maturity deposits within the interest rate risk arising from banking book calculation are presented below.

	TL	USD	EUR	XAU
Average Repricing Maturity of Non-Maturity Deposits (months)	55	30	34	7
Maximum Repricing Maturity of Non-Maturity Deposits (months)	108	72	72	12

EVE (*)	Current period
Parallel Up	983,855
Parallel Down	(740,708)
Steepener	(1,308,087)
Flattener	1,389,915
Short-term Up	1,829,175
Short-term Down	(1,772,870)
Maximum	1,829,175
Regulatory Capital	19,738,992

(*) The amounts presented in the table above have been converted into Turkish Lira equivalents based on the currencies and interest-rate-linked commodities specified under Article 5, paragraph 2(a) of the Regulation on the Measurement and Evaluation of Interest Rate Risk in the Banking Book under the Standardized Approach. As the Regulation will enter into force on 1 October 2025, comparative prior-period information has not been presented in the notes to the 2025 financial statements.

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XI. Explanations on hedge transactions

Breakdown of the derivative transactions used in cash flow hedges

	Current period			Prior period		
	Notional	Assets	Liabilities	Notional	Assets	Liabilities
Interest rate swaps	4,890,000	143,471	-	5,350,000	189,924	9,245
Cross currency swaps	-	-	-	-	-	-
Total	4,890,000	143,471	-	5,350,000	189,924	9,245

Explanations on derivative transactions used in cash flow hedges

Current period							
Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain / (loss) recognized in OCI during the period	Net gain / (loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest rate swaps	TL/FC customer deposits	Cash flow risk due to the changes in the interest rates of TL and FC customer deposits	143,471	-	25,788	(61,881)	4,791
Cross currency swaps	TL customer deposits and FC borrowings	Cash flow risk due to the changes in the interest rates of deposits and currency risk of FC borrowings	-	-	-	-	-
Total			143,471	-	25,788	(61,881)	4,791

Prior period							
Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain / (loss) recognized in OCI during the period	Net gain / (loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest rate swaps	TL/FC customer deposits	Cash flow risk due to the changes in the interest rates of TL and FC customer deposits	189,924	9,245	148,599	(85,086)	(13,294)
Cross currency swaps	TL customer deposits and FC borrowings	Cash flow risk due to the changes in the interest rates of deposits and currency risk of FC borrowings	-	-	-	-	-
Total			189,924	9,245	148,599	(85,086)	(13,294)

Explanations on fair value hedges

Current period				
Hedging instrument	Hedged item	Nature of risk hedged	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items
Interest rate swap	Fixed interest rate FC securities issued	Interest rate risk	(273,496)	275,616

Prior period				
Hedging instrument	Hedged item	Nature of risk hedged	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items
Interest rate swap	Fixed interest rate FC securities issued	Interest rate risk	(186,293)	185,881

Contractual maturity analysis of the derivative transactions subject to cash flow hedges:

Maturity analysis of the derivative transactions subject to cash flow hedges is provided in the Section Four - Footnote VI.

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XII. Explanations on segment reporting

The Group operates mainly in corporate, business and retail banking services. In scope of corporate, business banking operations, customers are provided with special banking services including cash management service. In retail banking operations, customers are provided with debit and credit card, retail loan, online banking and private banking services. Spot TL, foreign exchange buy/sell transactions, derivative transactions, and treasury bill/government bond buy/sell transactions are performed at treasury operations.

Information on operating segments is prepared in accordance with the data provided by the Parent Bank's Management Reporting System.

Current period – 31 December 2025	Corporate, Business Banking	Retail Banking	Other	Total
Net interest income	5,633,640	3,098,367	3,300,635	12,032,642
Net fees and commissions income and other operating income	1,875,427	2,056,298	(105,148)	3,826,577
Trading gain/loss	464,557	284,170	(900,640)	(151,913)
Dividend income	-	-	6,511	6,511
Expected credit loss	(875,329)	(562,462)	(35,578)	(1,473,369)
Segment results	7,098,295	4,876,373	2,265,780	14,240,448
Other operating expenses (*) (**)				(12,091,316)
Income from continuing operations before tax				2,149,132
Tax provision (*)				(381,750)
Net profit				1,767,382

Prior period – 31 December 2024	Corporate, Business Banking	Retail Banking	Other	Total
Net interest income	4,123,387	2,784,775	1,970,373	8,878,535
Net fees and commissions income and other operating income	744,135	1,577,416	432,391	2,753,942
Trading gain/loss	859,920	369,577	(10,122)	1,219,375
Dividend income	-	-	73,206	73,206
Expected credit loss	(538,398)	(121,053)	(11,610)	(671,061)
Segment results	5,189,044	4,610,715	2,454,238	12,253,997
Other operating expenses (*) (**)				(9,557,543)
Income from continuing operations before tax				2,696,454
Tax provision (*)				(461,319)
Net profit				2,235,135

(*) Other operational expenses and tax provision are presented at total column due to inability to allocate among the sections.

(**) Includes "Personnel Expenses" and "Other Provision Expenses" that presented in the statement of profit or loss as a different items.

Current period – 31 December 2025	Corporate, Business Banking	Retail Banking	Other	Total
Asset	116,708,584	33,115,315	129,754,488	279,578,387
Liability	84,037,238	130,682,068	40,701,231	255,420,537
Equity	-	-	24,157,850	24,157,850

Prior period – 31 December 2024	Corporate, Business Banking	Retail Banking	Other	Total
Asset	79,161,662	24,189,856	95,661,754	199,013,272
Liability	68,085,409	82,045,001	28,851,654	178,982,064
Equity	-	-	20,031,208	20,031,208

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Section five

Information and disclosures related to consolidated financial statements

I. Explanations and notes related to assets of the consolidated balance sheet

1. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye

1.1. Information on cash equivalents

	Current period		Prior period	
	TL	FC	TL	FC
Cash in TL / foreign currency	329,185	3,582,244	318,869	2,471,705
Central Bank of Türkiye	27,201,168	20,639,596	19,920,074	16,521,062
Other	-	224,830	-	112,424
Total	27,530,353	24,446,670	20,238,943	19,105,191

1.2. Information related to the account of the Central Bank of Türkiye

	Current period		Prior period	
	TL	FC	TL	FC
Unrestricted demand deposit	20,473,352	4,443,685	16,369,885	8,398,502
Restricted time deposit	-	-	-	-
Reserve requirement	6,727,816	16,195,911	3,550,189	8,122,560
Total	27,201,168	20,639,596	19,920,074	16,521,062

As per the “Communiqué on Reserve Requirements” promulgated by the Central Bank, Banks must keep required reserves as of the balance sheet date at a rate ranging between 3% and 40% for Turkish lira deposits and liabilities depending on their maturity. The reserve rates vary between 5% and 32% for foreign currency deposits and other foreign currency liabilities and vary between 24% and 28% for gold liabilities depending on their maturity. The additional reserve requirement ratio of 2.5 percent to be maintained in Turkish lira deposits denominated in foreign currency (except foreign bank deposits and precious metal accounts).

TL 20,463,805 (31 December 2024: TL 16,367,854) of the TL reserve deposits provided over the average balance and TL 4,443,685 (31 December 2024: TL 8,398,502) of the FC reserve deposits provided over the average balance are presented under unrestricted demand deposit account.

2. Information on financial assets at fair value through profit / loss

2.1. Information on financial assets at fair value through profit / loss subject to repo transactions and those given as collateral / blocked

Financial assets at fair value through profit or loss subject to repo transactions and those given as collateral / blocked are stated below in net amount.

	Current period	Prior period
Unrestricted portfolio	1,764,818	1,422,928
Collateral / blocked	104,187	364,743
Total	1,869,005	1,787,671

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

2.2. Positive differences related to derivative financial assets held for trading

	Current period		Prior period	
	TL	FC	TL	FC
Forward transactions	-	518,643	-	590,823
Swap transactions	996,805	1,130,828	1,098,008	431,284
Futures transactions	-	-	-	-
Options	62,849	189,815	-	275,399
Other	-	-	-	-
Total	1,059,654	1,839,286	1,098,008	1,297,506

3. Information on banks and foreign banks accounts

3.1. Information on banks

	Current period		Prior period	
	TL	FC	TL	FC
Banks	1,343,742	2,677,637	276,225	1,977,518
Domestic	1,343,732	371,922	275,518	10,207
Foreign	10	2,305,715	707	1,967,311
Headquarters and branches abroad	-	-	-	-
Total	1,343,742	2,677,637	276,225	1,977,518

3.2 Information on foreign banks

	Unrestricted amount		Restricted amount	
	Current period	Prior period	Current period	Prior period
EU countries	1,647,625	362,827	462,862	1,498,655
USA, Canada	139,466	91,470	40,368	47
OECD Countries (*)	12,172	10,601	-	-
Off-shore banking regions	-	-	-	-
Other	3,232	4,418	-	-
Total	1,802,495	469,316	503,230	1,498,702

(*) OECD countries except EU countries, USA and Canada

As of 31 December 2025, restricted bank balance amounting to TL 503,230 (31 December 2024: TL 1,498,702) all of which is comprised of (31 December 2024: all amount) collaterals that is held by counter banks under CSA (credit support annex) contracts and is calculated based on related derivatives market price.

4. Information on financial assets at fair value through other comprehensive income

4.1. Financial assets at fair value through other comprehensive income subject to repo transactions and those given as collateral / blocked

Financial assets at fair value through other comprehensive income subject to repo transactions and those given as collateral / blocked with net amounts are shown in below table.

Financial assets measured at fair value through other comprehensive income:

	Current period	Prior period
Unrestricted portfolio	12,665,172	4,677,078
Repo transactions	114,054	-
Collateral / blocked	944,931	675,340
Total	13,724,157	5,352,418

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

4.2. Information on financial assets at fair value through other comprehensive income

Financial assets measured at fair value through other comprehensive income:

	Current period	Prior period
Debt securities	13,706,585	5,474,689
Quoted to stock exchange	13,706,585	5,474,689
Not quoted	-	-
Equity certificates	153,272	126,312
Quoted to stock exchange	-	-
Not quoted	153,272	126,312
Provision for impairment (-)	(135,700)	(248,583)
Total	13,724,157	5,352,418

5. Information on loans

5.1. Information on the balance of all types of loans and advances given to shareholders and employees of the Parent Bank

	Current period		Prior period	
	Cash	Non-cash	Cash	Non-cash
Direct loans granted to shareholders of the Parent Bank	119	2,252,686	78	717,961
Corporate shareholders	-	2,252,686	-	717,961
Real person shareholders	119	-	78	-
Indirect loans granted to shareholders of the Parent Bank	2,735	732,470	34,996	772,127
Loans granted to employees of the Parent Bank	223,881	-	163,712	-
Total	226,735	2,985,156	198,786	1,490,088

5.2. Information on the first and second group loans and other receivables including restructured or rescheduled loans

Current period				
Cash loans	Standard loans	Loans and other receivables under close monitoring		
		Loans and receivables not subject to restructuring	Restructured loans and receivables	
			Revised contract terms	Refinance
Non-specialized loans	123,783,117	19,159,841	431,764	49,871
Business loans	51,127,205	10,083,471	7,845	49,871
Export loans	26,263,142	7,287,516	1,812	-
Import loans	-	-	-	-
Loans given to financial sector	9,943,944	-	-	-
Consumer loans	29,601,229	1,163,837	378,617	-
Credit cards	1,532,146	273,125	43,490	-
Other	5,315,451	351,892	-	-
Specialized loans	-	-	-	-
Other receivables	-	-	-	-
Total	123,783,117	19,159,841	431,764	49,871

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

Prior period				
Cash loans	Standard loans	Loans and other receivables under close monitoring		
		Loans and receivables not subject to restructuring	Restructured loans and receivables	
			Revised contract terms	Refinance
Non-specialized loans	94,211,096	7,235,566	90,665	90,396
Business loans	36,050,280	3,439,178	300	90,396
Export loans	22,410,719	2,890,091	-	-
Import loans	-	-	-	-
Loans given to financial sector	7,184,116	-	-	-
Consumer loans	22,278,291	773,404	77,889	-
Credit cards	944,766	102,375	12,476	-
Other	5,342,924	30,518	-	-
Specialized loans	-	-	-	-
Other receivables	-	-	-	-
Total	94,211,096	7,235,566	90,665	90,396

	Current period		Prior period	
	Standard loans	Loans under close monitoring	Standard loans	Loans under close monitoring
12 months expected credit losses	486,899	-	354,719	-
Lifetime expected credit losses significant increase in credit risk	-	529,300	-	274,095

5.3. Loans according to their maturity structure

Cash loans	Standard loans	Loans and other receivables under close monitoring	
		Loans and receivables not subject to restructuring	Restructured loans and receivables
Short-term loans and other receivables	48,012,034	8,693,276	109,148
Medium and long-term loans and other receivables	75,771,083	10,466,565	372,487
Total	123,783,117	19,159,841	481,635

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

5.4. Information on consumer loans, individual credit cards, personnel loans and credit cards given to personnel

	Short term	Medium and long term	Total
Consumer loans – TL	5,514,956	22,326,628	27,841,584
Mortgage loans	133	6,080,211	6,080,344
Automotive loans	201,408	289,230	490,638
General purpose loans	5,313,415	15,957,187	21,270,602
Other	-	-	-
Consumer loans – Indexed to FC	-	-	-
Mortgage loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	-	-	-
Mortgage loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer credit cards – TL	1,470,588	27,203	1,497,791
With installments	323,267	27,203	350,470
Without installments	1,147,321	-	1,147,321
Consumer credit cards – FC	-	-	-
With installments	-	-	-
Without installments	-	-	-
Personnel loans – TL	84,010	63,240	147,250
Mortgage loans	-	-	-
Automotive loans	-	-	-
General purpose loans	84,010	63,240	147,250
Other	-	-	-
Personnel loans – Indexed to FC	-	-	-
Mortgage loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	-	-	-
Mortgage loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	76,750	-	76,750
With installments	18,958	-	18,958
Without installments	57,792	-	57,792
Personnel credit cards – FC	-	-	-
With installments	-	-	-
Without installments	-	-	-
Overdraft accounts – TL (real person)	3,154,849	-	3,154,849
Overdraft accounts – FC (real person)	-	-	-
Total	10,301,153	22,417,071	32,718,224

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

5.5. Information on commercial loans with installments and corporate credit cards

	Short term	Medium and long term	Total
Commercial installment loans - TL	4,402,090	13,032,446	17,434,536
Real estate loans	-	39,698	39,698
Automotive loans	35,497	2,106,989	2,142,486
General purpose loans	-	-	-
Other	4,366,593	10,885,759	15,252,352
Commercial installment loans – Indexed to FC	-	-	-
Real estate loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Commercial installment loans-FC	-	-	-
Real estate residential loans	-	-	-
Automotive loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Corporate credit cards – TL	274,220	-	274,220
With installments	41,525	-	41,525
Without installments	232,695	-	232,695
Corporate credit cards – FC	-	-	-
With installments	-	-	-
Without installments	-	-	-
Overdraft loans – TL (legal entity)	190,911	-	190,911
Overdraft loans – FC (legal entity)	-	-	-
Total	4,867,221	13,032,446	17,899,667

5.6. Loans according to borrowers

	Current period	Prior period
Public	10,937,371	10,080,982
Private	132,487,222	91,546,741
Total	143,424,593	101,627,723

5.7. Domestic and foreign loans

	Current period	Prior period
Domestic loans	143,402,060	101,607,334
Foreign loans	22,533	20,389
Total	143,424,593	101,627,723

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

5.8. Loans granted to subsidiaries and associates

The loans granted to subsidiaries and associates are eliminated at the consolidated financial statements.

5.9. Specific provisions set aside against loans

	Current period	Prior period
Loans and receivables with limited collectability	142,729	59,149
Loans and receivables with doubtful collectability	418,168	74,233
Uncollectible loans and receivables	624,221	551,081
Total	1,185,118	684,463

5.10. Information on non-performing loans (net)

5.10.1. Information on non-performing loans and other receivables restructured or rescheduled by the Group

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Current period			
Gross amounts before specific provision	978	-	13,506
Restructured loans	978	-	13,506
Prior period			
Gross amounts before specific provision	-	-	10,644
Restructured loans	-	-	10,644

5.10.2. Information on total non-performing loans

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Prior period end balance	104,721	123,918	791,015
Additions (+)	1,147,430	8,577	69,800
Transfers to other categories of non-performing loans (+)	-	855,769	296,043
Transfers from other categories of non-performing loans (-)	(855,769)	(296,043)	-
Collections (-)	(157,565)	(86,376)	(114,218)
Write-offs (-) (*)	(14)	(13,752)	(21,596)
Sold Portfolio (-) (**)	-	-	(178,413)
Corporate and commercial loans	-	-	(95,393)
Retail loans	-	-	(78,093)
Credit cards	-	-	(4,927)
Other	-	-	-
Current period end balance	238,803	592,093	842,631
Provisions (-)	(142,729)	(418,168)	(624,221)
Net balance on balance sheet	96,074	173,925	218,410

(*) In current period, the amount of write-off made according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process and the values in the table are the amounts written off from the assets (31 December 2024:None).

(**)The Parent Bank sold non-performing loan portfolio amounting to TL 178,413 (31 December 2024: TL 52,315) and followed in off-balance sheet accounts amounting to TL 7,532 (31 December 2024: TL 56,059) for an amount of TL 39,700 to asset management companies as of August 2025.

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

5.10.3. Information on foreign currency non-performing loans and other receivables

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current period			
Balance at the end of the period	-	81,892	140,101
Provision (-)	-	(51,535)	(46,758)
Net balance on balance sheet	-	30,357	93,343
Prior period			
Balance at the end of the period	1,220	6,978	114,611
Provision (-)	(619)	(2,873)	(42,850)
Net balance on balance sheet	601	4,105	71,761

Non-performing loans granted as foreign currency are followed under TL accounts at the balance sheet.

5.10.4. Gross and net amounts of non-performing loans per customer categories

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current period (net)			
Loans granted to corporate entities and real person (gross)	204,450	592,093	835,254
Provision amount (-)	(115,524)	(418,168)	(618,077)
Loans granted to corporate entities and real person (net)	88,926	173,925	217,177
Banks (gross)	-	-	-
Provision amount (-)	-	-	-
Banks (net)	-	-	-
Other loans (gross)	34,353	-	7,377
Provision amount (-)	(27,205)	-	(6,144)
Other loans (net)	7,148	-	1,233
Prior period (net)			
Loans granted to corporate entities and real person (gross)	97,503	123,918	784,998
Provision amount (-)	(53,789)	(74,233)	(547,187)
Loans granted to corporate entities and real person (net)	43,714	49,685	237,811
Banks (gross)	-	-	-
Provision amount (-)	-	-	-
Banks (net)	-	-	-
Other loans (gross)	7,218	-	6,017
Provision amount (-)	(5,360)	-	(3,894)
Other loans (net)	1,858	-	2,123

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

5.10.5. According to TFRS 9, accruals, valuation differences and related provisions calculated for non-performing loans

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectable loans and receivables
Current period (Net)	14,054	19,864	15,084
Interest accruals and valuation differences	31,973	56,903	55,012
Provision (-)	(17,919)	(37,039)	(39,928)
Prior period (Net)	4,776	3,752	14,920
Interest accruals and valuation differences	10,904	9,857	41,890
Provision (-)	(6,128)	(6,105)	(26,970)

5.11. Liquidation policy for uncollectible loans and receivables

As with the loans classified in the other liquidation accounts, “Loans and receivables with limited collectability” and “Loans and receivables with doubtful collectability” accounts, according to the Provisions Regulation, the most appropriate action is determined by evaluating the quality of the loan, the collateral status, bona fide of the debtor and assessment of the emergency, in order to ensure the collection and liquidation of the loans classified in the accounts of “Uncollectable loans and receivables”.

5.12. Information on the write-off policy

Accounting policies regarding the write-off policy are explained in the section three note VIII.

In current period, the amount of write-off made according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 6 July 2021 and numbered 31533 is none (31 December 2024: None).

6. Financial assets measured at amortised cost

6.1. Financial assets subject to repurchase agreements and provided as collateral/blocked:

	Current period	Prior period
Investments subject to repurchase agreements	-	109,386
Collateralised / blocked investments (*)	5,503,986	3,759,553
Total	5,503,986	3,868,939

(*) Consists of bonds given as collaterals by the Parent Bank to be a member of Interbank, BIST, Derivatives Exchange, Takasbank, Money Markets and to operate in those markets.

6.2. Government securities measured at amortised cost

	Current period	Prior period
Government bonds	13,182,365	12,681,010
Treasury bills	-	-
Other government securities	-	-
Total	13,182,365	12,681,010

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

6.3. Financial assets measured at amortised cost

	Current period	Prior period
Debt securities	13,182,365	12,681,010
Quoted to stock exchange	13,182,365	12,681,010
Not quoted	-	-
Impairment provision (-)	-	-
Total	13,182,365	12,681,010

6.4. Movement of financial assets measured at amortised cost

	Current period	Prior period
Balances at the beginning of the period	12,681,010	9,970,600
Foreign currency differences on monetary assets	-	-
Purchases during the period	97,461	2,521,541
Disposals through sales and /redemptions	(7,479)	(568,261)
Provision for impairment (-)	-	-
Valuation effect	411,373	757,130
Period end balance	13,182,365	12,681,010

7. Information on associates (net)

7.1. Explanations related to the associates

The Parent Bank does not have any associates.

8. Information on subsidiaries (net)

8.1. Information on equity of subsidiaries

8.1.1. Information on the consolidated subsidiaries

As of 31 December 2025, information on the equities of subsidiaries is as follows:

	ING European Financial Services Plc.	ING Leasing (**)	ING Securities (*)
Paid in capital and adjustment to paid-in capital	9,744	750,000	300,000
Profit reserves, capital reserves and prior year profit / loss	792,685	557,482	195,830
Profit	370,961	267,677	172,617
Development cost of operating lease (-)	-	-	-
Intangible assets (-)	-	(4,202)	(6,256)
Total core capital	1,173,390	1,570,957	662,191
Supplementary capital	-	-	-
Capital	1,173,390	1,570,957	662,191
Net usable shareholder’s equity	1,173,390	1,570,957	662,191

(*) The paid-in capital of ING Yatırım Menkul Değerler A.Ş., a subsidiary of Parent Bank, amounting to TL 100 million, has been increased in cash by TL 200 million by Parent Bank, in line with the necessary approvals, and has reached TL 300 million as of 4 March 2025.

(**) The paid-in capital of ING Finansal Kiralama A.Ş., a subsidiary of the Parent Bank, amounting to TL 250 million, has been increased in cash by TL 500 million by the Parent Bank, in line with the necessary approvals, and has reached TL 750 million as of 16 December 2025.

The Parent Bank does not have any additional capital requirements due to the subsidiaries included in the consolidated calculation of capital requirement.

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

8.2. Information on consolidated subsidiaries

8.2.1. Information on the consolidated subsidiaries

Title	Address (City / Country)	The Parent Bank's share percentage-If different voting (%)	The Parent Bank's risk group share (%)
(1) ING European Financial Services Plc.	Dublin/Ireland	100%	100%
(2) ING Leasing	Istanbul/ Türkiye	100%	100%
(3) ING Securities	Istanbul/ Türkiye	100%	100%

As of 31 December 2025, financial information on consolidated subsidiaries as follows (*):

	Total assets	Shareholders' equity	Total fixed assets	Interest income	Income from marketable securities portfolio	Current period profit/ loss	Prior period profit/loss	Fair value
(1)	31,762,745	1,173,390	205	2,134,877	-	370,961	314,320	-
(2)	5,670,381	1,575,159	2,222	713,701	-	267,677	216,470	-
(3)	1,038,243	668,447	1,394	294,921	-	172,617	95,149	-

(*) Consolidated subsidiaries regarding financial data are prepared in accordance with BRSA regulations. Parent Bank makes regulations regarding consolidation principles.

8.3. Information on consolidated subsidiaries

8.3.1. Information on consolidated subsidiaries

	Current period	Prior period
Balance at the beginning of the period	2,791,511	2,182,061
Movements during the period	2,136,522	609,450
Purchases	700,000	-
Bonus shares obtained	-	-
Dividends from current year income	749,435	624,544
Sales	-	-
Revaluation increase (*)	687,087	(15,094)
Provisions for impairment	-	-
Balance at the end of the period	4,928,033	2,791,511
Capital commitments	-	-
Share percentage at the end of the period (%)	100	100

(*) Amounts refer to revaluation differences arising from accounting of financial subsidiaries under the equity method in the unconsolidated financial statements.

8.4. Sectoral information on consolidated financial subsidiaries and the related carrying amounts

8.4.1. Information on consolidated subsidiaries

	Current period	Prior period
Banks	-	-
Insurance companies	-	-
Factoring companies	-	-
Leasing companies	1,467,307	742,049
Finance companies	-	-
Other financial subsidiaries	3,460,726	2,039,462

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

8.5. Subsidiaries quoted in a stock exchange

There are no subsidiaries quoted on a stock exchange.

8.6. Information on non-financial subsidiaries that are not consolidated

ING Teknoloji A.Ş. was established by the Parent Bank with TL 10,000 paid in capital and 100% ownership; it was registered in the Trade Registry Gazette on 7 March 2023.

9. Information on entities under common control (net)

9.1. Information on entities under common control (net)

There are no entities under common control.

10. Information on lease receivables (net)

10.1. Investments made in finance lease as per their maturity

	Current period		Prior period	
	Gross	Net	Gross	Net
Less than 1 year	380,503	354,468	433,658	381,382
1-5 years	3,711,176	2,874,883	1,541,084	1,263,546
More than 5 years	-	-	-	-
Total	4,091,679	3,229,351	1,974,742	1,644,928

10.2. Information of the net investments made in finance lease

	Current period	Prior period
Gross financial lease investment	4,091,679	1,974,742
Unearned financial lease income (-)	(862,328)	(329,814)
Cancelled leases (-)	-	-
Net financial lease investment	3,229,351	1,644,928

11. Information on derivative financial assets held for hedging

11.1. Information on positive differences of derivative financial assets held for hedging

	Current period		Prior period	
	TL	FC	TL	FC
Fair value hedge	-	-	-	-
Cash flow hedge	143,471	-	189,924	-
Net investment hedge	-	-	-	-
Total	143,471	-	189,924	-

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

12. Information on tangible assets (net)

Current period	Real estates	Right-of-use assets	Other fixed assets	Total
Cost				
Opening balance	2,951,158	199,117	976,988	4,127,263
Additions (*)	1,585,624	94,738	662,474	2,342,836
Disposals	(200,796)	(51,624)	(420,746)	(673,166)
Transfers	-	-	-	-
Currency differences	-	-	(404)	(404)
Provisions for impairment	-	-	-	-
Closing balance	4,335,986	242,231	1,218,312	5,796,529
Accumulated depreciation				
Opening balance	(154,389)	(61,497)	(576,959)	(792,845)
Current year depreciation expense	(25,730)	(42,691)	(152,332)	(220,753)
Disposals	20,399	23,685	37,643	81,727
Transfers	-	-	-	-
Currency differences	-	-	438	438
Closing balance	(159,720)	(80,503)	(691,210)	(931,433)
Net book value	4,176,266	161,728	527,102	4,865,096

(*) Parent Bank revalued its real estates included in tangible fixed assets on 31 December 2025, and the revaluation increase amounting to TL 1,581,587 is included in the additions.

Prior period	Real estates	Right-of-use assets	Other fixed assets	Total
Cost				
Opening balance	292,751	302,614	953,141	1,548,506
Additions	2,925,585	157,213	482,231	3,565,029
Disposals	(264,954)	(260,710)	(459,080)	(984,744)
Transfers	-	-	-	-
Currency differences	-	-	(4)	(4)
Provisions for impairment	(2,224)	-	700	(1,524)
Closing balance	2,951,158	199,117	976,988	4,127,263
Accumulated depreciation				
Opening balance	(135,398)	(90,766)	(562,235)	(788,399)
Current year depreciation expense	(28,115)	(41,740)	(119,032)	(188,887)
Disposals	9,124	71,009	104,414	184,547
Transfers	-	-	-	-
Currency differences	-	-	(106)	(106)
Closing balance	(154,389)	(61,497)	(576,959)	(792,845)
Net book value	2,796,769	137,620	400,029	3,334,418

(*) Parent Bank revalued its real estates included in tangible fixed assets on 31 December 2024, and the revaluation increase amounting to TL 2,909,225 is included in the additions.

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I. Explanations and notes related to assets of the consolidated balance sheet (continued)

13. Information on intangible assets (net)

	Current period	Prior period
Cost		
Opening balance	2,896,673	1,400,682
Additions	3,025,818	1,546,557
Currency differences	(289)	(185)
Disposals	(699,106)	(50,381)
Closing balance	5,223,096	2,896,673
Accumulated amortization		
Opening balance	(562,468)	(351,714)
Current year's amortization expense	(469,211)	(210,957)
Currency differences	(98,097)	(4,702)
Disposals	98,387	4,905
Closing balance	(1,031,389)	(562,468)
Net book value	4,191,707	2,334,205

14. Information on investment properties (net)

The Parent Bank does not have investment properties.

15. Explanations on deferred tax asset

15.1. Explanations on current tax asset

As of 31 December 2025, the Group's current tax asset and corporation tax payable are netted on each partnership basis and accounted in the balance sheet, the explanations about current tax asset/liability for the current and previous period are disclosed in Footnote II.9 of Section Five.

15.2. Explanations on deferred tax asset

As of 31 December 2025, deferred tax asset of the Group amounts to TL 1,299,627 and deferred tax liability is TL 165 (31 December 2024: TL 1,734,638 deferred tax assets) which is calculated based on the deductible temporary differences.

	Current period		Prior period	
Timing differences constituting the basis for deferred tax	Accumulated temporary differences	Deferred tax asset / (liability)	Accumulated temporary differences	Deferred tax asset / (liability)
Provisions (*)	666,828	200,048	893,302	267,991
Fair value differences for financial assets and liabilities	(268,812)	(66,500)	(710,392)	(202,610)
Derivative valuation differences	(1,425,550)	(427,665)	2,260,855	678,257
Expected credit losses of Stage I and II	1,195,353	358,606	741,411	222,423
Other (**)	9,009,648	1,234,973	2,660,112	768,577
Total deferred tax assets / (liabilities) net		1,299,462		1,734,638

(*) Consists of reserve for employee benefits, provision for promotion expenses of credit cards and other provisions.

(**) Deferred tax assets amounting to TL 523,852 arising from the financial loss calculated in accordance with the Tax Procedure Law, has been included.

Deferred tax assets / (liabilities) movements of the current and previous years are as follows:

	Current period		Prior period
Deferred tax assets / (liabilities) net	(1 January – 31 December 2025)		(1 January – 31 December 2024)
Opening balance	1,734,638		2,070,905
Deferred tax income / (expense) (net)	(130,116)		329,907
Deferred tax recognized under equity	(305,060)		(666,174)
Currency differences	-		-
Balance at the end of the period	1,299,462		1,734,638

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16. Explanations on assets held for sale and discontinued operations (net)

16.1. Explanations on assets held for sale

	Current period	Prior period
Opening balance (net)	33,368	-
Additions	-	33,368
Disposals (-)	33,368	-
Depreciation (-)	-	-
Balance at the end of the period (net)	-	33,368

16.2. Explanations on discontinued operations

The Group does not have assets with respect to the discontinued operations.

**17. Other assets exceed 10% of the balance sheet total (excluding off balance sheet commitments),
breakdown of the names and amounts of accounts constructing at least 20% of grand totals**

Other assets in the balance sheet excluding off balance sheet commitments do not exceed 10% of the balance sheet total.

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II. Explanations and notes related to liabilities of the consolidated balance sheet

1. Information on deposits

1.1. Maturity structure of deposits

Current period	Demand	7 day call accounts	Up to 1 month	1-3 months	3-6 months	6 months-1 year	1 year and over	Cumulative deposits	Total
Saving deposits	12,045,643	-	79,976,080	10,766,327	1,282,936	107,489	549,544	-	104,728,019
Foreign currency deposits	15,682,289	-	24,088,619	3,739,993	124,780	59,513	37,460	-	43,732,654
Residents in Türkiye	15,535,850	-	23,952,294	3,432,321	113,954	44,800	25,395	-	43,104,614
Residents abroad	146,439	-	136,325	307,672	10,826	14,713	12,065	-	628,040
Public sector deposits	1,491,405	-	-	-	-	-	-	-	1,491,405
Commercial deposits	3,181,221	-	8,417,153	488,567	317,724	17,135	-	-	12,421,800
Other institutions deposits	22,540	-	1,923	2,800	142	-	-	-	27,405
Precious metals deposits	12,880,982	-	4,349,678	-	-	-	-	-	17,230,660
Interbank deposits	75,943	-	1,479,340	-	-	-	-	-	1,555,283
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	62,332	-	-	-	-	-	-	-	62,332
Foreign banks	13,611	-	1,479,340	-	-	-	-	-	1,492,951
Participation banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	45,380,023	-	118,312,793	14,997,687	1,725,582	184,137	587,004	-	181,187,226

"Foreign exchange-protected deposit instrument", the operating rules of which are determined by the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against changes in foreign exchange rates, offered to the Parent Bank's customers. In this context, as of 31 December 2025, the Parent Bank has no foreign exchange-protected deposit (31 December 2024: TL 5,608,180).

Prior period	Demand	7 day call accounts	Up to 1 month	1-3 months	3-6 months	6 months-1 year	1 year and over	Cumulative deposits	Total
Saving deposits	5,873,073	-	32,585,780	20,534,717	5,008,091	1,710,622	2,563,935	-	68,276,218
Foreign currency deposits	14,518,595	-	10,681,961	1,987,654	143,535	173,445	34,124	-	27,539,314
Residents in Türkiye	14,363,500	-	10,625,239	1,723,084	135,191	162,747	23,422	-	27,033,183
Residents abroad	155,095	-	56,722	264,570	8,344	10,698	10,702	-	506,131
Public sector deposits	1,307,786	-	-	-	-	-	-	-	1,307,786
Commercial deposits	1,892,745	-	14,151,885	419,961	2,522,790	333,617	-	-	19,320,998
Other institutions deposits	18,782	-	401	12,743	2	-	-	-	31,928
Precious metals deposits	6,226,175	-	1,640,966	-	-	-	-	-	7,867,141
Interbank deposits	41,668	-	6,163,478	-	-	-	50,887	-	6,256,033
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	29,089	-	-	-	-	-	-	-	29,089
Foreign banks	12,579	-	6,163,478	-	-	-	50,887	-	6,226,944
Participation banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	29,878,824	-	65,224,471	22,955,075	7,674,418	2,217,684	2,648,946	-	130,599,418

1.2. Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

Saving deposits	Under the guarantee of saving deposit insurance (*)		Exceeding the limit of saving deposit insurance	
	Current period	Prior period	Current period	Prior period
Saving deposit	58,805,825	33,355,098	45,829,716	34,919,134
Foreign currency saving deposits	13,480,622	10,613,781	20,713,407	10,509,253
Other deposits in the form of saving deposits	-	-	-	-
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Deposits in off-shore banking regions' under foreign authorities' insurance	-	-	-	-
Commercial deposits (**)	Under the guarantee of saving deposit insurance (*)		Exceeding the limit of saving deposit insurance	
	Current period	Prior period	Current period	Prior period
Commercial deposit	1,810,451	1,362,085	10,689,022	18,053,547
Foreign currency commercial deposits	614,048	388,984	26,921,072	14,189,828
Other deposits in the form of commercial deposits	-	-	-	-
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Deposits in off-shore banking regions' under foreign authorities' insurance	-	-	-	-

(*) The amount of deposits subject to insurance is TL 950 for the current period (Prior period is TL 650).

(**) With the regulation published in the Official Gazette dated 27 August 2022 and numbered 31936, commercial deposits were included in the scope of insurance.

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

1.3. Information on whether the saving deposits / private current accounts of real persons not subject to commercial transactions in the Türkiye branch of the Parent Bank headquartered abroad are in scope of insurance in the country where the head office is located

The Parent Bank's head office is in Türkiye and its saving deposits are covered by saving deposit insurance.

1.4. Saving deposits of real persons not under the guarantee of saving deposit insurance fund

	Current period	Prior period
Deposits and other accounts in foreign branches	-	-
Saving deposits and other accounts of controlling shareholders and their mothers, fathers, spouses, children in care	-	-
Saving deposits and other accounts of president and members of board of directors, general manager and vice presidents, and their mothers, fathers, spouses and children in care	149,003	94,765
Saving deposits and other accounts in scope of the property holdings derived from crime defined in Article 282 of Turkish Criminal Law No: 5237, dated 26 September 2004	-	-
Saving deposits in deposit bank established in Türkiye in order to engage solely in off-shore banking activities	-	-

2. Information on derivative financial liabilities held for trading

2.1. Table of negative differences for derivative financial liabilities held for trading

	Current period		Prior period	
	TL	FC	TL	FC
Forward transactions	-	785,203	-	2,289,629
Swap transactions	478,997	362,223	1,810,516	473,692
Future transactions	-	-	-	-
Options	62,829	147,127	-	275,862
Other	-	-	-	-
Total	541,826	1,294,553	1,810,516	3,039,183

3. Banks and other financial institutions

3.1. Information on banks and other financial institutions

	Current period		Prior period	
	TL	FC	TL	FC
Funds borrowed from Central Bank of Türkiye	-	-	-	-
Funds borrowed from domestic banks and institutions	-	254,074	-	-
Funds borrowed from foreign banks, institutions and funds	292,876	53,687,686	1,172,902	29,368,486
Total	292,876	53,941,760	1,172,902	29,368,486

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

3.2. Maturity analysis of funds borrowed

	Current period		Prior period	
	TL	FC	TL	FC
Short term	292,876	2,682,685	121,802	3,665,885
Medium and long term	-	51,259,075	1,051,100	25,702,601
Total	292,876	53,941,760	1,172,902	29,368,486

3.3. Funding industry group where the Group liabilities are concentrated

The liabilities providing the funding sources of the Group are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Group and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated, post-financing and interbank borrowing and lending transactions obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Group.

4. Explanations on securities issued (net)

None (31 December 2024: None).

5. If other liabilities exceed 10% of the balance sheet total, names and amounts of the accounts constituting at least 20% of grand totals

Other liabilities do not exceed 10% of the balance sheet total.

6. Explanations on lease liabilities (net)

	Current period		Prior period	
	Gross	Net	Gross	Net
Less than 1 year	31,561	24,309	20,489	15,898
Between 1-4 years	179,769	114,199	123,630	77,330
More than 4 year	38,453	24,935	80,322	43,132
Total	249,783	163,443	224,441	136,360

7. Information on derivative financial liabilities held for hedging

7.1. Negative differences related to derivative financial liabilities held for hedging

	Current period		Prior period	
	TL	FC	TL	FC
Fair value hedge	-	36,303	-	134,702
Cash flow hedge	-	-	9,245	-
Net investment hedge	-	-	-	-
Total	-	36,303	9,245	134,702

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

8. Information on provisions

8.1. Information on the exchange rate decrease provision on foreign currency indexed loans and financial lease receivables

None (31 December 2024: None).

8.2. Information on other provisions

	Current period	Prior period
Specific provisions for undrawn non-cash loans (stage 3)	276,335	390,811
Provision for credit card score promotion	5,457	3,216
Other provisions	582,345	718,935
<i>Allowance for expected credit losses (stage 1 and stage 2) (*)</i>	<i>105,142</i>	<i>59,327</i>
<i>Other</i>	<i>477,203</i>	<i>659,608</i>
Total	864,137	1,112,962

(*) Non-cash loan provisions are included.

Amount to TL 146,884 (31 December 2024: TL 126,372) of the other provisions consist of provisions set aside as a result of the legal assessment for the lawsuits that are likely to result against the Group, and TL 308,738 (31 December 2024: TL 518,000) includes restructuring provisions.

The deposit holders of offshore accounts held at Sümerbank A.Ş. together with other dissolved banks merged into Sümerbank A.Ş., all of which were ultimately merged into the Parent Bank, which were opened before Savings Deposit Insurance Fund (SDIF) seized these banks, initiates lawsuits against the Parent Bank. As a result of these lawsuits, the Bank pays certain amounts to these offshore deposit holders of the dissolved banks. SDIF indemnifies these amounts in accordance with the Share Transfer Agreement (STA) entered into between Turkish Armed Forces Assistance (and Pension) Fund (OYAK) and SDIF.

The mentioned amounts are being paid to the Parent Bank by SDIF with objections and short payments with STA clauses. SDIF has initiated 11 enforcement proceedings against the Bank for the refund of the said payments, requesting 520.2 million TL excluding interest. As a response to the Parent Bank's objections to the enforcement proceedings initiated by SDIF; SDIF has filed lawsuits for the cancellation of the objections. Although there are currently 7 ongoing files in this context, our fourth lawsuit amount 109.5 million TL was concluded in favor of the Parent Bank in July 2024, setting a precedent for other ongoing lawsuits. In January 2025, lawsuit with second, third and fifth have been finalized in favour of the Parent Bank with the Turkish Supreme Court's verdict which is going to be a precedent decision for the other ongoing files.

Additionally, the Parent Bank has initiated 18 enforcement proceedings against SDIF regarding our accumulated receivables that SDIF has either partially or completely failed to pay. Based upon SDIF objections, annulment of the objection a lawsuit was filed.

Both SDIF's actions against the Parent Bank and the Parent Bank's actions against the SDIF are presented below as a table:

Lawsuit & Enforcement Proceedings	Amount	Status	The Latest Development in Legal Processl
First Case	21,819	Supreme Court	The court of first instance decided in our favor.
Second Case (**)	21,770	Supreme Court	The case was finalized in favor of the Parent Bank.
Third Case (**)	97,677	Supreme Court	The case was finalized in favor of the Parent Bank.
Fourth Case (*)	109,533	Supreme Court	The case was finalized in favor of the Parent Bank.
Fifth Case (**)	981	Supreme Court	The case was finalized in favor of the Parent Bank.
Sixth Case	125,593	Regional Appeal Court	The court of first instance decided in our favor.
Seventh Case	51,536	Regional Appeal Court	The court of first instance decided in our favor.
Eighth Case	49,070	Supreme Court	The court of first instance decided in our favor.
Ninth Case	20,894	Supreme Court	The court of first instance decided in our favor.
Tenth Case	7,546	Supreme Court	The court of first instance decided in our favor.
Enforcement Proceedings	13,813	Initiated execution proceedings	The Parent Bank objected to the enforcement file.
	520,232		

(*) The fourth case was concluded in favor of the Bank in July 2024.

(**) In January 2025, lawsuit with second, third and fifth have been finalized in favour of the Bank with the Turkish Supreme Court's verdict which is going to be a precedent decision for the other ongoing files.

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

There are 28 SDIF enforcement proceedings as of 31 December 2025. The source of the enforcement proceedings in question stems from the rejection of some offshore cases in favor of the Parent Bank by the Supreme Court on the grounds of statute of limitations. SDIF has made payments to the Parent Bank within the scope of its previous decisions, and is trying to take back the paid amounts, citing the rejection of the case in favor of the Parent Bank due to statute of limitations. The Parent Bank objects to these pursuits.

On the other hand, there is an administrative law dispute between the Parent Bank and SDIF. The Parent Bank has filed a lawsuit for the annulment of the administrative resolution No. 2013/36 dated 31 January 2013 of SDIF's Fund Board (the "SDIF Fund Board Decision"), which constitutes the legal basis of the SDIF's abovementioned actions. The court of first instance dismissed the case on the grounds that the decision of the TMSF Fund Board falls within the scope of private law and therefore lies outside the jurisdiction and competence of the administrative judiciary. This judgment was upheld upon review by the Council of State, and the Parent Bank subsequently sought rectification of the decision. The request for rectification was denied, and the case became final.

No provisions were set aside in respect of the amounts that the Parent Bank paid in connection with the off-shore lawsuits, court decisions on off-shore lawsuits and lawsuits filed by SDIF, considering the (i) relevant provisions of the SSA, (ii) relevant provisions of the of the Share Sale Agreement dated 18 June 2007 relating to the purchase of the Bank's shares (owned by OYAK) by ING Bank N.V. and (iii) the course of the pending lawsuits against SDIF.

8.3. Information on provisions for employee benefits

As of 31 December 2025, TL 128,906 (31 December 2024: TL 136,889) of TL 285,354 (31 December 2024: TL 279,896) provisions for employee benefits is the unused vacation provisions. Full provision is provided for the unused vacation liability.

TL 156,448 (31 December 2024: TL 143,007) of the provisions for employee benefits is the termination benefit provision. In accordance with the labor law, the Group is required to make lump-sum payments to employees whose employment is terminated due to retirement or for reasons other than resignation and misconduct. The payments are calculated on the basis of 30 days' pay limited to a maximum of historical TL 53,919.68 (Full TL) at 31 December 2025 and TL 41,828.42 (Full TL) at 31 December 2024 per year of employment at the rate of pay applicable at the date of retirement or termination.

In the consolidated financial statements dated 31 December 2025 and 31 December 2024, the Group operating in Türkiye has calculated severance pay by taking into account their experience in personnel service completion or termination, and by discounting it via using the forecasted annual inflation and interest rates.

	Current period	Prior period
Net discount rate	3.82%	2.98%
Inflation rate	20.40%	24.30%
Interest rate	25.00%	28.00%
Probability of severance	29.19%	29.41%

Movement of the provision for termination benefit:

	Current period	Prior period
Balance at the beginning of the period	143,007	91,717
Change during the year	61,763	96,429
Actuarial gain	(28,498)	9,355
Benefits paid during the year	(19,824)	(54,494)
Balance at the end of the period	156,448	143,007

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

9. Explanations on tax liability

9.1. Explanations on current tax liability

9.1.1. Explanations on tax provision

Explanations on taxation and calculations are explained in Note XVIII of Section Three. As of 31 December 2025, as a result of the setoff of the Group's corporate tax liability and temporary taxes paid, the remaining corporate tax liability amounts to TL 64,227 (31 December 2024: TL 397,228) and as a result of the such setoff being made on each entity and tax authority basis.

9.1.2. Information on taxes payable

	Current period	Prior period
Corporate tax payable	64,227	397,228
Taxation of securities	1,083,893	401,544
Property tax	1,977	2,347
Banking insurance transaction tax (“BITT”)	248,496	161,999
Foreign exchange transaction tax	5,596	3,176
Value added tax payable	68,463	53,926
Other	84,676	70,411
Total	1,557,328	1,090,631

9.1.3. Information on premiums

	Current period	Prior period
Social security premiums-employee	27,669	22,265
Social security premiums-employer	43,273	35,715
Bank social aid pension fund premium-employee	-	-
Bank social aid pension fund premium-employer	-	-
Pension fund membership fees and provisions-employee	-	-
Pension fund membership fees and provisions-employer	-	-
Unemployment insurance-employee	1,726	1,370
Unemployment insurance-employer	3,538	2,779
Other	-	-
Total	76,206	62,129

9.2. Explanations on deferred tax liabilities

Deferred tax asset and liability are netted and shown in liabilities of consolidated balance sheet as deferred tax liability, and explanations about deferred tax asset / liability for the current and prior period are disclosed in Section Five Footnote I.15.

10. Information on liabilities regarding assets held for sale

As of 31 December 2025 and 31 December 2024, there are no liabilities regarding assets held for sale.

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

11. Explanations on the subordinated loans

	Current period		Prior period	
	TL	FC	TL	FC
To be included in the calculation of additional capital borrowing instruments	-	-	-	-
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	-	-	-
Debt instruments to be included in contribution capital calculation	-	6,180,786	-	5,128,095
Subordinated loans	-	-	-	-
Subordinated debt instruments (*)	-	6,180,786	-	5,128,095
Total	-	6,180,786	-	5,128,095

(*) Detailed explanations regarding subordinated debt instruments are included in Footnote I. of Section Four.

12. Information on shareholders' equity

12.1. Paid-in capital

	Current period	Prior period
Common stock (*)	3,486,268	3,486,268
Preferred stock	-	-

(*) The amount represents nominal capital.

12.2. Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so, the amount of registered share capital ceiling

Paid-in-capital amount is TL 3,486,268 and registered share capital system is not applied.

12.3. Information on share capital increases and their sources; other information on increased capital shares in current period

None.

12.4. Information on share capital increases from capital reserves

There is no capital increase from capital reserves in the current period.

12.5. Capital commitments in the last fiscal year and in the interim period following the last fiscal year, the general purpose of these commitments and projected resources required to meet these commitments

There are no capital commitments in the last fiscal year and in the interim period following the last fiscal year.

12.6. Indicators of the Group's income, profitability and liquidity for the previous periods and possible effects of future assumptions made by taking into account the uncertainties of these indicators on the Group's equity

The Group's consolidated balance sheet is managed in a conservative manner in order to be minimally affected by interest, currency and credit risks. The Group's operations are aimed to be continued with a conservative approach and with an increasing profitability. The year end income is transferred to the statutory reserves and extraordinary reserves under the shareholder's equity. The Group tries to invest the majority of its shareholder's equity in interest bearing assets and to keep investments in non-banking assets such as tangible assets, investments in non-financial subsidiaries limited.

12.7. Information on preferred shares

There are no preferred shares.

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II. Explanations and notes related to liabilities of the consolidated balance sheet (continued)

12.8. Information on marketable securities revaluation reserve

	Current period		Prior period	
	TL	FC	TL	FC
From associates, subsidiaries, and entities under common control (business partnerships)	-	-	-	-
Valuation difference	36,765	-	(239,079)	-
Foreign exchange difference	-	-	-	-
Total	36,765	-	(239,079)	-

12.9. Profit reserves and profit distribution

Under the Turkish Commercial Code (“TCC”), legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

As per the decision made at the annual general assembly of shareholders of the Parent Bank on 26 March 2025, the distribution of the net profit of the year 2024, is as follows.

Profit distribution table of 2024:	
2024 net profit	2,235,135
A – I. Legal Reserve (TCC 519/A) 5%	(48,790)
B – The First Dividend for Shareholders	-
C – Extraordinary Reserves	(2,132,288)
D – Special funds	(54,057)

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III. Explanations and notes related to consolidated off-balance sheet accounts

1. Explanations on off-balance sheet commitments

1.1. Type and amount of irrevocable commitments

	Current period	Prior period
Forward asset purchase commitments	25,199,074	2,837,178
Loan granting commitments	21,059,430	10,656,338
Commitments for cheque payments	265,221	310,617
Commitments for credit card limits	6,399,308	2,520,283
Commitments for credit cards and banking services promotions	27,109	23,893
Other irrevocable commitments	290,305	136,463
Total	53,240,447	16,484,772

1.2. Type and amount of probable losses and obligations arising from off-balance sheet items

1.2.1. Non-cash loans including guarantees, bank acceptances, collaterals and others deemed as financial commitments and other letter of credits

	Current period	Prior period
Letter of credits	10,066,766	6,288,729
Commitments and contingencies	6,015	4,951
Bank acceptance loans	62,024	226,116
Total	10,134,805	6,519,796

1.2.2. Irrevocable guarantees, temporary guarantees and other similar commitments and contingencies

	Current period	Prior period
Irrevocable letters of guarantees	16,592,261	11,015,839
Cash loans letters of guarantees	1,407,574	1,237,043
Advance letters of guarantees	747,033	1,205,582
Temporary letters of guarantees	252,294	422,926
Other	173,972	153,679
Total	19,173,134	14,035,069

1.3. Explanation on non-cash loans

1.3.1. Total amount of non-cash loans

	Current period	Prior period
Non-cash loans given against cash loans	1,407,574	1,667,044
With original maturity of 1 year or less than 1 year	403,431	748,649
With original maturity of more than 1 year	1,004,143	918,395
Other non-cash loans	27,900,365	18,887,821
Total	29,307,939	20,554,865

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III. Explanations and notes related to consolidated off-balance sheet accounts (continued)

1.3.2. Information on sectoral risk concentrations of non-cash loanst

	Current period				Prior period			
	TL	(%)	FC	(%)	TL	(%)	FC	(%)
Agriculture	27,559	0.23	-	-	85,559	1.17	-	-
Farming and raising	27,506	0.23	-	-	85,506	1.17	-	-
Forestry	34	-	-	-	34	-	-	-
Fishing	19	-	-	-	19	-	-	-
Manufacturing	6,357,171	53.43	4,034,108	23.17	3,805,392	52.07	3,273,588	24.71
Mining	100,632	0.85	-	-	13,236	0.18	-	-
Production	6,159,367	51.76	4,008,880	23.03	3,786,864	51.82	3,273,588	24.71
Electric, gas and water	97,172	0.82	25,228	0.14	5,292	0.07	-	-
Construction	390,434	3.28	2,432,395	13.97	187,973	2.57	2,593,119	19.57
Services	5,122,978	43.04	10,925,652	62.75	3,224,825	44.12	7,366,738	55.61
Wholesale and retail trade	3,970,778	33.37	916,398	5.26	2,628,184	35.97	955,018	7.21
Hotel, food and beverage	32,727	0.27	-	-	31,530	0.43	-	-
Transportation and telecommunication	591,009	4.97	440,865	2.53	275,731	3.77	283,227	2.14
Financial institutions	421,147	3.53	8,155,836	46.85	242,019	3.30	5,150,262	38.88
Real estate and renting services	19,853	0.17	59,657	0.34	19,251	0.26	95,542	0.72
Self-employment services	87,061	0.73	1,352,896	7.77	27,707	0.38	882,689	6.66
Education services	-	-	-	-	-	-	-	-
Health and social services	403	-	-	-	403	0.01	-	-
Other	2,846	0.02	14,796	0.09	3,496	0.07	14,175	0.11
Total	11,900,988	100.00	17,406,951	100.00	7,307,245	100.00	13,247,620	100.00

1.3.3. Non-cash loans classified in Group I and Group II

	Group I		Group II	
	TL	FC	TL	FC
Non-cash loans	11,873,203	16,408,248	9,212	12,156
Letter of guarantees	5,468,103	12,690,699	9,212	-
Bank acceptances	-	62,024	-	-
Letter of credits	6,405,100	3,649,510	-	12,156
Endorsements	-	-	-	-
Underwriting commitments	-	-	-	-
Factoring commitments	-	-	-	-
Other	-	6,015	-	-

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III. Explanations and notes related to consolidated off-balance sheet accounts (continued)

2. Information on derivative transactions

	Current period	Prior period
Types of hedging transactions		
Fair value hedges (I)	8,592,800	7,072,350
Purchase transactions	4,296,400	3,536,175
Sale transactions	4,296,400	3,536,175
Cash flow hedges (II)	4,890,000	5,350,000
Purchase transactions	2,445,000	2,675,000
Sale transactions	2,445,000	2,675,000
Net investment hedges (III)	-	-
Purchase transactions	-	-
Sale transactions	-	-
A. Total derivatives held for hedging (I+II+III)	13,482,800	12,422,350
Derivative transactions held for trading		
Trading transactions (I)	343,492,656	176,522,260
Forward foreign currency transactions – buy	63,443,545	33,810,571
Forward foreign currency transactions – sell	65,124,623	35,874,097
Swap transactions- buy	76,801,903	38,776,271
Swap transactions – sell	75,558,691	39,560,445
Foreign currency options – buy	31,281,947	14,250,438
Foreign currency options – sell	31,281,947	14,250,438
Foreign currency futures – buy	-	-
Foreign currency futures – sell	-	-
Interest rate derivatives (II)	300,124,336	268,694,194
Interest rate swap - buy	150,062,168	134,347,097
Interest rate swap - sell	150,062,168	134,347,097
Interest rate options - buy	-	-
Interest rate options - sell	-	-
Securities options - buy	-	-
Securities options - sell	-	-
Interest futures - buy	-	-
Interest futures - sell	-	-
Other trading derivative transactions (III)	-	-
B. Total derivative transactions held for trading (I+II+III)	643,616,992	445,216,454
Total derivative transactions (A+B)	657,099,792	457,638,804

3. Information on credit swaps and related risks

As of 31 December 2025 and 31 December 2024, there are no credit derivative transactions.

4. Information on contingent liabilities and assets

As of 31 December 2025, a total provision of TL 146,884 (31 December 2024: TL 126,372) separated other provisions are under the item, considering legal assessment for the lawsuits with a high probability of resulting against the Group and as a result of the audits of public authorities.

5. Information on the services provided on behalf of others

Related information is provided in Section Four Footnote IX.

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IV. Explanations and notes related to consolidated statement of profit or loss

1. Information on interest income

1.1. Information on interest income from loans (*)

	Current period		Prior period	
	TL	FC	TL	FC
Short term loans	9,951,519	1,986,537	9,875,508	1,320,922
Medium and long term loans	15,696,589	2,916,489	11,435,607	1,953,143
Interest on loans under follow-up	225,372	-	170,837	-
Premiums received from resource utilization support fund	-	-	-	-
Total	25,873,480	4,903,026	21,481,952	3,274,065

(*) Commissions and fees received from cash loans are included.

1.2. Information on interest income received from banks

	Current period		Prior period	
	TL	FC	TL	FC
From Central Bank of Türkiye	-	-	-	454
From domestic banks	646,728	102,484	474,964	74,038
From foreign banks	77	40,586	15	79,189
From branches abroad	-	-	-	-
Total	646,805	143,070	474,979	153,681

1.3. Information on interest income received from marketable securities portfolio

	Current period		Prior period	
	TL	FC	TL	FC
Financial assets measured at fair value through profit or loss	1,178,302	33,179	278,563	14,411
Financial assets measured at fair value through other comprehensive income	3,995,591	-	1,527,951	-
Financial assets measured at amortised cost	4,900,990	-	4,678,822	-
Total	10,074,883	33,179	6,485,336	14,411

As stated in Section Three disclosure VII, the Bank has inflation indexed (“CPI”) government bonds in its financial assets measured at fair value through other comprehensive income and financial assets measured at amortized cost portfolios. The reference indices used for the real interest payments about these marketable securities is determined based on the CPI’s of two months before. The Bank determines the estimated inflation rates used for valuation of securities in line with this. The estimated inflation rate used is updated during the year when necessary. At year end, the valuation is based on the actual inflation rate. As of 31 December 2025, the valuation of such securities has been calculated according to the annual inflation forecast of 32.87%.

1.4. Information on interest income received from associates and subsidiaries

The interest income from subsidiaries is eliminated in the accompanying consolidated financial statements.

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IV. Explanations and notes related to consolidated statement of profit or loss (continued)

2. Information on interest expenses

2.1. Information on interest on funds borrowed (*)

	Current period		Prior period	
	TL	FC	TL	FC
Banks	202,516	1,963,772	285,886	1,534,488
Central Bank of Türkiye	-	-	-	-
Domestic banks	125,334	13,998	245,199	54,638
Foreign banks	77,182	1,949,774	40,687	1,479,850
Branches and offices abroad	-	-	-	-
Other institutions	-	70,846	-	68,523
Total	202,516	2,034,618	285,886	1,603,011

(*) Commissions and fees paid for cash funds borrowed are included.

2.2. Information on interest expenses paid to associates and subsidiaries

The interest expenses paid to subsidiaries are eliminated in the consolidated financial statements.

2.3. Information on interest on securities issued

	Current period		Prior period	
	TL	FC	TL	FC
Interest on securities issued	-	528,406	-	121,974

2.4. Allocation of interest expenses on deposits according to maturity of deposits

Account name	Demand deposit	Time deposit					Accumulated deposits	Total
		Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	More than 1 year		
Turkish lira								
Bank deposits	-	800,820	-	-	-	-	-	800,820
Saving deposits	-	22,190,753	8,601,379	1,971,269	358,534	546,643	-	33,668,578
Public sector deposits	-	-	-	-	-	-	-	-
Commercial deposits	-	5,158,100	142,763	102,755	76,948	-	-	5,480,566
Other deposits	-	286	2,325	277	-	-	-	2,888
7 days call accounts	-	-	-	-	-	-	-	-
Total	-	28,149,959	8,746,467	2,074,301	435,482	546,643	-	39,952,852
Foreign currency								
Foreign currency deposits	-	380,388	20,716	2,842	105	70	-	404,121
Banks deposits	-	5,033	-	-	-	-	-	5,033
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	2,125	-	-	-	-	-	2,125
Total	-	387,546	20,716	2,842	105	70	-	411,279
Grand total	-	28,537,505	8,767,183	2,077,143	435,587	546,713	-	40,364,131

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IV. Explanations and notes related to consolidated statement of profit or loss (continued)

3. Information on dividend income

	Current period	Prior period
Financial assets at fair value through profit and loss	-	-
Financial assets at fair value through other comprehensive income	6,511	3,017
Other	-	70,189
Total	6,511	73,206

4. Information on trading income/loss (net)

	Current period	Prior period
Income	171,717,593	118,080,102
Gains on capital market transactions	457,247	188,316
Gains on derivative financial instruments	134,592,868	98,683,991
Foreign exchange gains	36,667,478	19,207,795
Loss (-)	(171,869,506)	(116,860,727)
Loss on capital market transactions	(1,110,873)	(1,028,202)
Loss on derivative financial instruments	(120,964,513)	(90,173,796)
Foreign exchange loss	(49,794,120)	(25,658,729)

Net profit on derivative financial instruments recognized in profit / loss resulting from fluctuations in foreign exchange rates is TL 12,536,678 (31 December 2024: TL 8,725,903 net profit).

5. Information on other operating income

	Current period	Prior period
Income from reversal of prior years' provisions	711,328	895,110
Income arising from sale of assets	219,640	234,423
Banking services income	8,980	7,602
Other non-interest income	193,900	166,623
Total	1,133,848	1,303,758

6. Allowance for expected credit losses and other provision expenses

	Current period	Prior period
Expected credit losses	1,473,369	671,061
12 Months expected credit loss (Stage 1)	150,772	119,778
Expected credit loss significant increase in credit risk (Stage 2)	303,044	97,764
Expected credit loss impaired credits (Stage 3)	1,019,553	453,519
Impairment losses on securities	43	22,653
Financial assets measured at fair value through profit/loss	43	22,653
Financial assets measured at fair value through other comprehensive income	-	-
Impairment losses on associates, subsidiaries and joint-ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint ventures	-	-
Other	327,265	631,408
Total	1,800,677	1,325,122

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IV. Explanations and notes related to consolidated statement of profit or loss (continued)

7. Information on other operating expenses

	Current period	Prior period
Reserves for employee termination benefits	41,938	48,862
Bank social aid fund deficit provision	-	-
Tangible assets impairment expense	-	-
Depreciation expense of tangible assets	220,753	188,887
Intangible assets impairment expense	-	-
Goodwill impairment expense	-	-
Amortisation expense of intangible assets	469,211	210,957
Impairment expense of equity participations for which equity method is applied	-	-
Impairment expense for securities that to be disposed	-	-
Depreciation expense of securities that to be disposed	-	-
Impairment expense of held for sale tangible assets and discontinued operations	-	-
Other operating expenses	4,815,822	3,859,254
Operating lease expenses related with TFRS 16 exception	185,223	130,440
Repair and maintenance expenses	211,220	153,173
Advertisement expenses	540,328	536,219
Other expenses	3,879,051	3,039,422
Loss on sales of assets	536	25,091
Other (*)	1,419,601	1,028,042
Total	6,967,861	5,361,093

(*) Includes saving-deposits-insurance-fund related expenses of TL 514,331 (31 December 2024: TL 336,248).

8. Information on income / (loss) before taxes for continued and discontinued operations

As of 31 December 2025, the income before taxes is TL 2,149,132 (31 December 2024: TL 2,696,454).

9. Information on tax provision for continued and discontinued operations

As of 31 December 2025, the corporate tax provision expense for the period is TL 251,634 (31 December 2024: TL 791,226), and the net deferred tax expense is TL 130,116 (31 December 2024: TL 329,907 deferred tax income).

10. Information on net operating income after taxes for continued and discontinued operations

As of 31 December 2025, the net operating income after taxes is TL 1,767,382 (31 December 2024: TL 2,235,135).

11. The explanations on net income / loss for the period

Interest income from regular banking transactions is TL 55,358,584 (31 December 2024: TL 41,717,161), while the interest expense is TL 43,325,942 (31 December 2024: TL 32,838,626).

There are no changes in estimations related to the items in the financial statements.

12. If the other items in the statement of profit or loss exceed 10% of the statement of profit or loss total, explanations on the sub-accounts amounting to at least 20% of these items

Other fees and commissions received amounting to TL 3,496,196 (31 December 2024: 2,126,699) has included TL 606,355 (31 December 2024: TL 437,811) resulting from the credit card fees and commissions, TL , 215,968 (31 December 2024: TL 185,210) resulting from service fees and commissions from contracted merchants and TL 833,355 (31 December 2024: TL 409,611) resulting from insurance commissions.

Other fees and commissions paid amounting to TL 1,003,092 (31 December 2024: TL 804,724) has included TL 521,729 (31 December 2024: TL 427,494) resulting from credit card exchange commissions.

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IV. Explanations and notes related to consolidated statement of profit or loss (continued)

13. Fees related with the services provided by independent auditors/independent audit agencies

In accordance with the decision made by Public Oversight Accounting and Auditing Standards Authority dated 26 March 2021, fees, based on the given reporting period, in relation to the services provided by independent auditors or independent audit firms excluding value added tax costs are presented in the following table. These fees include the fees for services rendered to the Bank’s foreign and domestic subsidiaries.

	Current period	Prior period
Independent audit fees in the reporting period	19,616	14,860
Fees for tax advisory	256	210
Fees for other assurance services	3,517	7,527
Fees for other services except independent audit	-	-
Total	23,389	22,598

V. Explanations and notes related to consolidated statement of changes in shareholders' equity

Under the Turkish Commercial Code (“TCC”), legal reserves comprise of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital.

The Ordinary General Assembly Meeting of the Parent Bank was held on 26 March 2025. In the Ordinary General Assembly meeting, it was decided to transfer TL 2,235,135 unconsolidated net income from 2024 operations to statutory legal reserves, extraordinary reserves and revaluation surplus on tangible and intangible assets as a real estate sale income and utilized from the tax exemption amounting to TL 48,790, TL 2,132,288 and TL 54,057, respectively.

General Assembly of the Parent Bank is authorized body for the profit appropriation decisions. The Ordinary General Assembly Meeting of the Parent Bank has not been held as of the date of these financial statements.

As of the balance sheet date, consolidated legal reserves amount to TL 697,254 (31 December 2024: TL 648,464), and TL 48,790 (31 December 2024: TL 84,902) of this amount consists of the amount transferred from the previous year profit within the current period.

As of the balance sheet date, consolidated extraordinary reserves amount to TL 12,985,602 (31 December 2024: TL 10,718,630).

VI. Explanations and notes related to the consolidated statement of cash flows

1. Information on cash flow statements

Components of cash and cash equivalents are cash, cash in foreign currency, money in transit, cheques purchased, demand deposits including unrestricted deposits in the Central Bank of Turkey and time deposits in banks with original maturities less than three months.

1.1. Cash and cash equivalents at the beginning of the period

	31 December 2024	31 December 2023
Cash	2,902,998	2,716,524
Cash in vault	318,869	180,874
Cash in foreign currency	2,584,129	2,535,650
Cash equivalents	44,161,448	24,969,063
Central Bank of Turkey	23,075,474	15,002,152
Banks	752,146	1,130,415
Interbank money market	20,333,828	8,836,496
Total	47,064,446	27,685,587

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VI. Explanations and notes related to the consolidated statement of cash flows (continued)

1.2. Cash and cash equivalents at the end of period

	31 December 2025	31 December 2024
Cash	4,136,259	2,902,998
Cash in vault	329,185	318,869
Cash in foreign currency	3,807,074	2,584,129
Cash equivalents	57,046,529	44,161,448
Central Bank of Turkey	23,357,670	23,075,474
Banks	3,512,040	752,146
Interbank money market	30,176,819	20,333,828
Total	61,182,788	47,064,446

2. Explanation about other line items included in the cash flow and about the effect of changes in foreign exchange rates on cash and cash equivalents line item included in the cash flow statement

Amounting to TL 1,133,848 (31 December 2024: TL 1,303,758) under "Operating profit before changes in operating assets and liabilities" consists of other operational incomes.

Amounting to TL 8,580,157 (31 December 2024: TL 579,604) under "Operating profit before changes in operating assets and liabilities" consists of profit / loss from capital market transactions, profit/loss from derivative transactions and other operational expenses.

Amounting to TL 10,770,490 (31 December 2024: TL 2,236,157 TL) under "Changes in operating assets and liabilities" consists of mainly changes in prepaid expenses, factoring and leasing receivables and changes in exchange accounts under other assets.

Amounting to TL 2,874,517 (31 December 2024: TL 5,045,131) under "Changes in operating assets and liabilities" consists of mainly changes in fees and commissions obtained in advance and changes in exchange account under other liabilities.

Amounting to TL 2,425,099 (31 December 2024: TL 1,501,078) under "Net cash flow from investment activities" includes purchases and sales of intangible assets.

As of 31 December 2025, the effect of changes in the foreign currency rates on the cash and cash equivalents has been determined by the sum of exchange rate differences of translation into TL of cash and cash equivalents denominated in foreign currency in the beginning and the end of the period quarterly and as approximately TL 4,139,789 (31 December 2024: TL 2,672,574).

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VII. Explanations and notes related to risk group of the Parent Bank

1. Volume of related party transactions, income and expense amounts involved and outstanding loan and deposit balances

1.1. Current period

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Beginning of the period	-	-	78	717,961	34,996	772,127
End of the period	-	-	119	2,252,686	2,735	732,470
Interest and commission income	-	-	-	7,156	-	5,558

1.2. Prior period

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Beginning of the period	-	-	65	1,956,949	1,477	1,255,729
End of the period	-	-	78	717,961	34,996	772,127
Interest and commission income	-	-	-	4,050	-	3,292

1.3. Information on deposit balances of the risk group of the Group

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
	Deposit					
Beginning of the period	-	-	6,233,751	3,633,508	159,059	46,691
End of the period	-	-	1,493,501	6,233,751	437,150	159,059
Interest expense on deposits	-	-	641,702	1,620,823	83,419	76,225

1.4. Information on forward and option agreements and other similar agreements entered into with the risk group of the Group

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
Transactions at fair value through profit and loss						
Beginning of the period	-	-	100,346,666	45,124,087	-	-
End of the period	-	-	162,615,394	100,346,666	-	-
Total profit/loss	-	-	1,960,881	796,052	(210,297)	88,454
Transactions with hedging purposes						
Beginning of the period	-	-	7,072,350	-	-	-
End of the period	-	-	8,592,800	7,072,350	-	-
Total profit/loss	-	-	(4,198)	(39,041)	-	-

(Convenience translation of the consolidated financial statements and related disclosures originally issued in Turkish)

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

VII. Explanations and notes related to risk group of the Parent Bank (continued)

1.5. Information on placements made with the risk group of the Group

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
Banks						
Beginning of the period	-	-	885,366	391,996	87,850	35,671
End of the period	-	-	499,207	885,366	223,812	87,850
Interest income received	-	-	77	15	-	-

1.6. Information on loans borrowed from the risk group of the Group

Risk group of the Group	Subsidiaries, associates and joint ventures (business partnerships)		Direct and indirect shareholders of the Parent Bank		Other entities included in the risk group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
Loans						
Beginning of the period	-	-	18,236,062	11,625,150	4,103	9,316
End of the period	-	-	28,951,125	18,236,062	22,311	4,103
Interest and commission paid	-	-	945	2	4,731	2,295

1.7 Information regarding benefits provided to the Group’s top management:

Benefits paid to key management personnel for the period ended as of 31 December 2025 is amounting to TL 304,998 (31 December 2024: TL 221,308).

VIII. Explanations and notes related to the domestic, foreign, off-shore branches and foreign representatives of the Parent Bank

	Number	Number of employees	
Domestic branches	54	2,231	
			Country
Foreign representative offices	-	-	-
			Total assets
Foreign branches	-	-	-
Off-shore banking region branches	-	-	-
			Capital
Foreign branches	-	-	-
Off-shore banking region branches	-	-	-

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Section six

Other Explanations

I. Other explanations on the Parent Bank’s operations

None.

II. Explanations and notes related to subsequent events

Pursuant to the Board of Directors resolution No. 5-1 dated 23 January 2026, Ezgi Demirdağ Saydağ has been appointed as Executive Vice President responsible for Operations, effective as of 16 February 2026.

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Section seven

Independent auditors’ report

I. Explanations on the independent auditors’ report

The consolidated financial statements of the Parent Bank and its financial subsidiaries as of 31 December 2025, have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the independent report dated 6 February 2026 is presented at the beginning of this report.

I. Explanations and notes prepared by independent auditors

There are no other significant footnotes and explanations related to the operations of the Group that is not mentioned above.